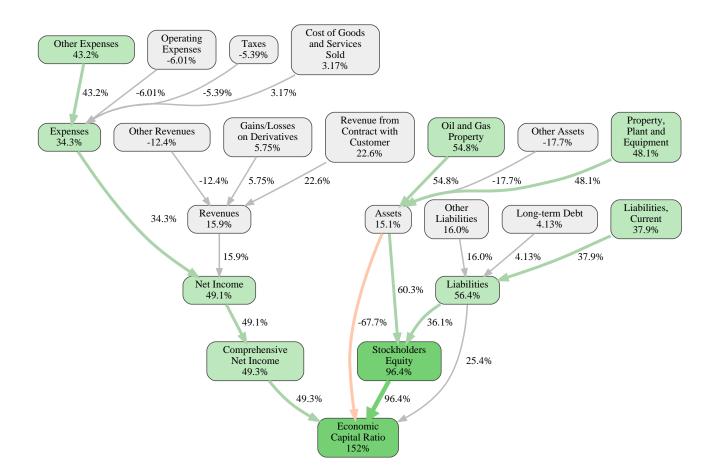


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PETROLEUM 2021

Black Stone Minerals L.P. Rank 8 of 89









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The relative strengths and weaknesses of Black Stone Minerals L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Black Stone Minerals L.P. compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Black Stone Minerals L.P. is the variable Other Assets, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 182%, being 152% points above the market average of 29%.

Input Variable	Value in 1000 USD
Assets, Current	66,521
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	82,018
Gains/Losses on Derivatives	46,111
General and Administrative Expense	42,983
Liabilities, Current	39,947
Long-term Debt	140,225
Oil and Gas Property	1,170,486
Operating Expenses	210,642
Other Assets	-1,165,165
Other Compr. Net Income	0
Other Expenses	-168,474
Other Liabilities	4,839
Other Net Income	-10,290
Other Revenues	0
Property, Plant and Equipment	1,172,136
Revenue from Contract with Customer	296,640
Taxes	43,473

Output Variable	Value in 1000 USD
Liabilities	185,011
Assets	1,243,978
Revenues	342,751
Expenses	210,642
Stockholders Equity	1,058,967
Net Income	121,819
Comprehensive Net Income	121,819
Economic Capital Ratio	182%

