





The relative strengths and weaknesses of Black Stone Minerals L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Black Stone Minerals L.P. compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 45% points. The greatest weakness of Black Stone Minerals L.P. is the variable Gains/Losses on Derivatives, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 190%, being 121% points above the market average of 69%.

Input Variable	Value in 1000 USD
Assets, Current	107,974
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	61,019
Gains/Losses on Derivatives	-146,474
General and Administrative Expense	48,746
Liabilities, Current	77,140
Long-term Debt	103,562
Oil and Gas Property	1,131,896
Operating Expenses	171,935
Other Assets	-1,125,285
Other Compr. Net Income	0
Other Expenses	-159,574
Other Liabilities	3,590
Other Net Income	-5,338
Other Revenues	0
Property, Plant and Equipment	1,133,336
Revenue from Contract with Customer	505,734
Taxes	49,809

Output Variable	Value in 1000 USD
Liabilities	184,292
Assets	1,247,921
Revenues	359,260
Expenses	171,935
Stockholders Equity	1,063,629
Net Income	181,987
Comprehensive Net Income	181,987
Economic Capital Ratio	190%