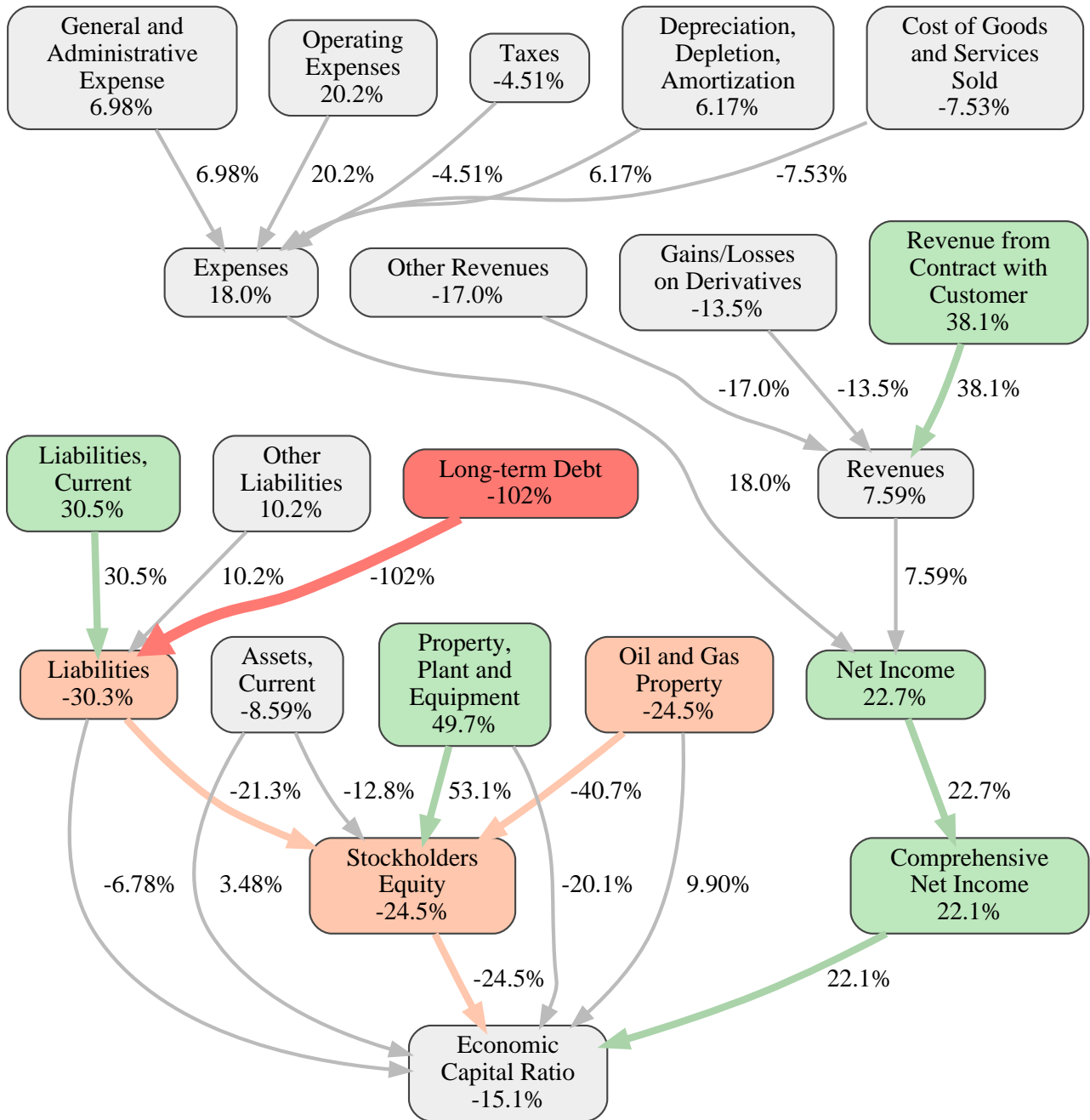




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# PETROLEUM 2023

## NORTHERN OIL & GAS INC. Rank 59 of 88



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The relative strengths and weaknesses of NORTHERN OIL & GAS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NORTHERN OIL & GAS INC. compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 50% points. The greatest weakness of NORTHERN OIL & GAS INC. is the variable Long-term Debt, reducing the Economic Capital Ratio by 102% points.

The company's Economic Capital Ratio, given in the ranking table, is 64%, being 15% points below the market average of 79%.

Input Variable	Value in 1000 USD
Assets, Current	320,485
Cost of Goods and Services Sold	260,676
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-415,262
General and Administrative Expense	47,201
Liabilities, Current	344,972
Long-term Debt	1,784,945
Oil and Gas Property	0
Operating Expenses	0
Other Assets	71,767
Other Compr. Net Income	0
Other Expenses	254,373
Other Liabilities	0
Other Net Income	-76,854
Other Revenues	-1.0
Property, Plant and Equipment	2,482,926
Revenue from Contract with Customer	1,985,798
Taxes	158,194

Output Variable	Value in 1000 USD
Liabilities	2,129,917
Assets	2,875,178
Revenues	1,570,535
Expenses	720,444
Stockholders Equity	745,261
Net Income	773,237
Comprehensive Net Income	773,237
Economic Capital Ratio	64%