





The relative strengths and weaknesses of Black Stone Minerals L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Black Stone Minerals L.P. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 78% points. The greatest weakness of Black Stone Minerals L.P. is the variable Oil and Gas Property, reducing the Economic Capital Ratio by 81% points.

The company's Economic Capital Ratio, given in the ranking table, is 273%, being 194% points above the market average of 79%.

<b>Input Variable</b>	<b>Value in 1000 USD</b>
Assets, Current	173,381
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	47,804
Gains/Losses on Derivatives	-120,680
General and Administrative Expense	53,652
Liabilities, Current	30,734
Long-term Debt	25,046
Oil and Gas Property	1,086,988
Operating Expenses	181,106
Other Assets	-1,077,534
Other Compr. Net Income	0
Other Expenses	-167,689
Other Liabilities	5,490
Other Net Income	-6,018
Other Revenues	0
Property, Plant and Equipment	1,088,247
Revenue from Contract with Customer	784,284
Taxes	66,233

<b>Output Variable</b>	<b>Value in 1000 USD</b>
Liabilities	61,270
Assets	1,271,082
Revenues	663,604
Expenses	181,106
Stockholders Equity	1,209,812
Net Income	476,480
Comprehensive Net Income	476,480
Economic Capital Ratio	273%