

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

April 23, 2026

To the CEO
Energy 11 L P
814 EAST MAIN STREET
RICHMOND, VA 23219
USA

Energy 11 L P TOP Rated in the US Petroleum Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US Petroleum ranking. I am happy to inform you that Energy 11 L P has been TOP Rated at rank 4 out of 43.

Overall, 43 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



**ENERGY
ELEVEN^{LP}**

RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

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I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Petroleum RealRate rating for Energy 11 L P. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Energy 11 L P (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2026 US Petroleum RealRate rating seal for Energy 11 L P**
Amount **USD 9,900**
Order no. 2026-0001581552

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

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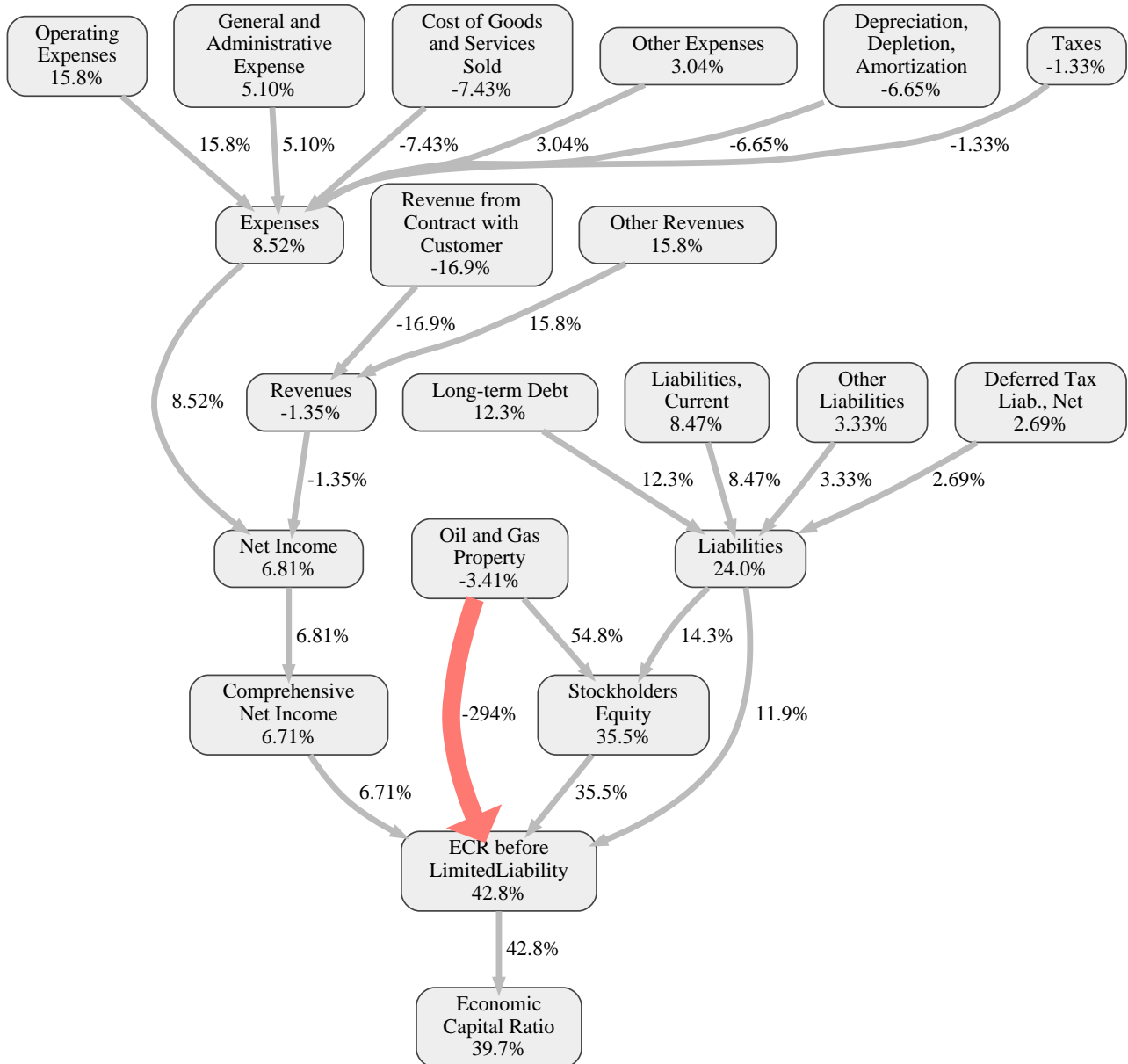
Company name	Full name
Street address	Department
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Country	

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The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Energy 11 L P

Date, location, name



The relative strengths and weaknesses of Energy 11 L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Energy 11 L P compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 35% points. The greatest weakness of Energy 11 L P is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 133%, being 40% points above the market average of 93%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	13,215	Liabilities	8,256
Cost of Goods and Services Sold	23,319	Assets	328,754
Deferred Tax Liab., Net	0	Revenues	66,283
Depreciation, Depletion, Amortization	28,031	Expenses	57,275
Gains/Losses on Derivatives	0	Stockholders Equity	320,498
General and Administrative Expense	1,360	Net Income	8,856
Liabilities, Current	6,021	Comprehensive Net Income	8,856
Long-term Debt	2,235	BaseVar	245,205
Oil and Gas Property	315,539	ECR before LimitedLiability	102%
Operating Expenses	0	Economic Capital Ratio	133%
Other Assets	0		
Other Compr. Net Income	0		
Other Expenses	0		
Other Liabilities	0		
Other Net Income	-152		
Other Revenues	66,283		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	4,565		