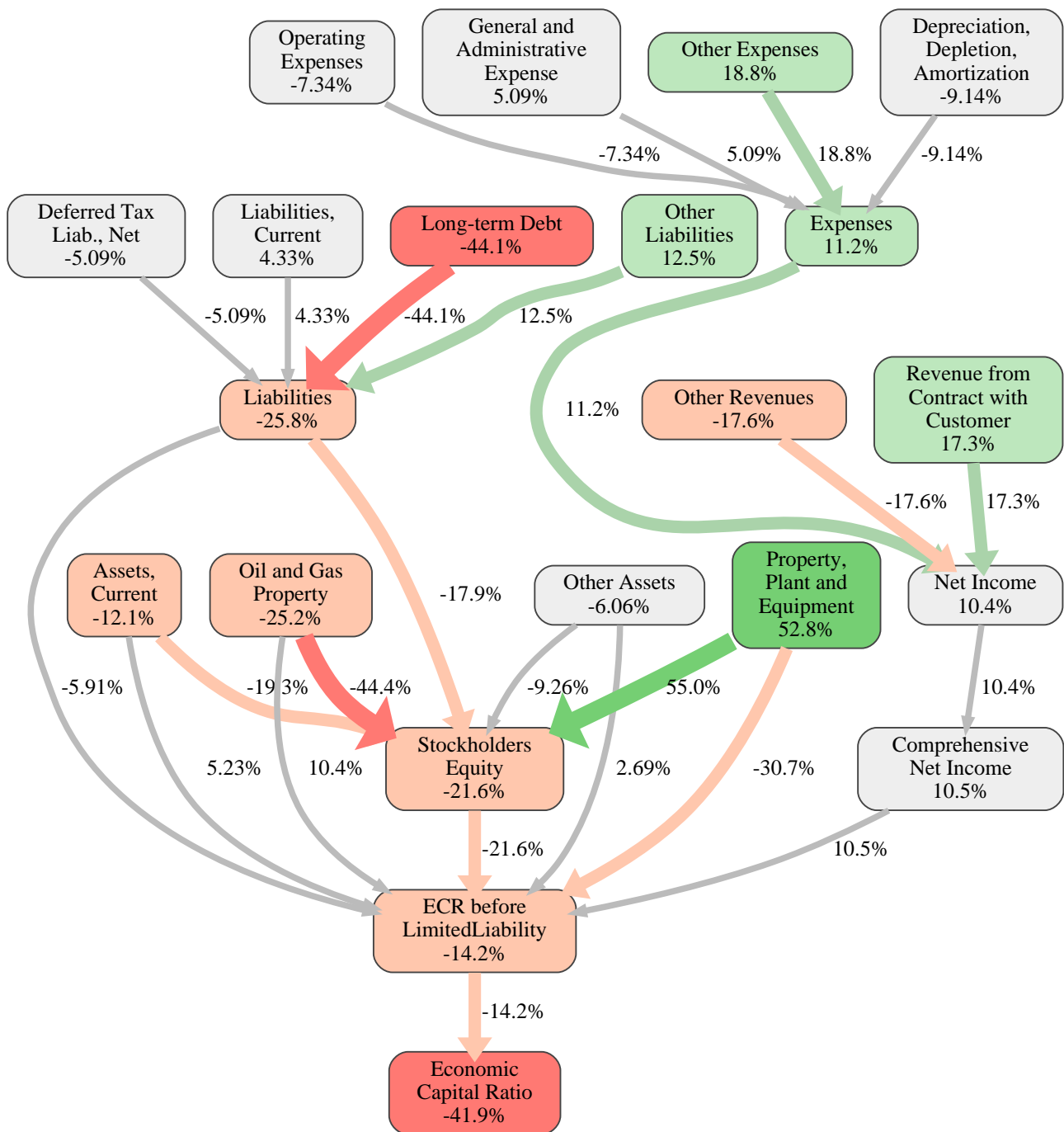




Civitas Resources INC
Rank 38 of 54



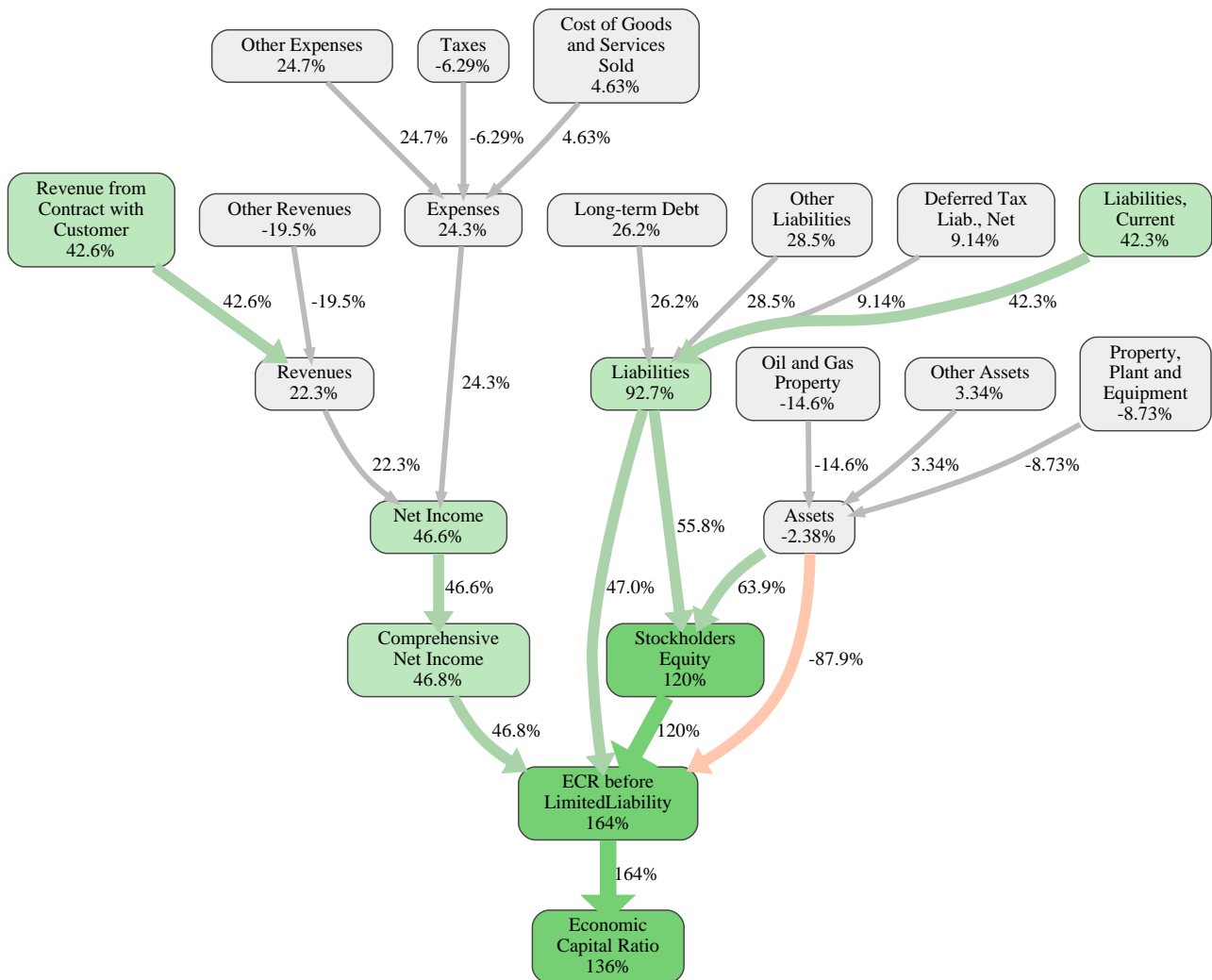
The relative strengths and weaknesses of Civitas Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Civitas Resources INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 53% points. The greatest weakness of Civitas Resources INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 44% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 42% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	988,318
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	800,554
Depreciation, Depletion, Amortization	2,056,427
Gains/Losses on Derivatives	0
General and Administrative Expense	226,965
Liabilities, Current	2,205,094
Long-term Debt	5,015,668
Oil and Gas Property	0
Operating Expenses	3,727,404
Other Assets	161,444
Other Compr. Net Income	0
Other Expenses	-2,416,808
Other Liabilities	294,058
Other Net Income	-396,709
Other Revenues	0
Property, Plant and Equipment	13,794,358
Revenue from Contract with Customer	5,206,808
Taxes	377,388

Output Variable	Value in 1000 USD
Liabilities	8,315,374
Assets	14,944,120
Revenues	5,206,808
Expenses	3,971,376
Stockholders Equity	6,628,746
Net Income	838,723
Comprehensive Net Income	838,723
ECR before Limited Liability	79%
Economic Capital Ratio	81%

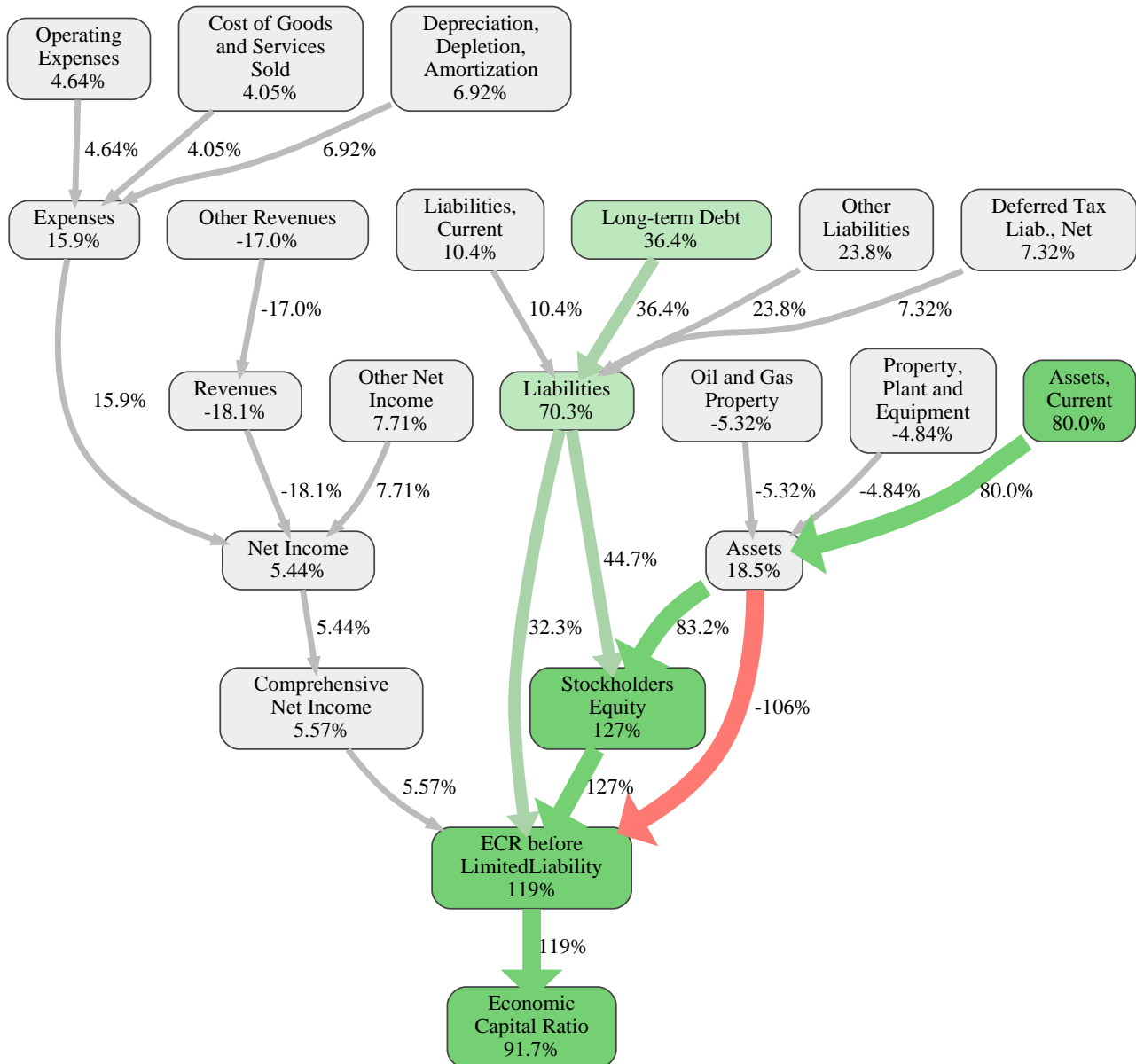


The relative strengths and weaknesses of Black Stone Minerals L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Black Stone Minerals L P compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 120% points. The greatest weakness of Black Stone Minerals L P is the variable Other Revenues, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 259%, being 136% points above the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	78,544	Liabilities	89,467
Cost of Goods and Services Sold	0	Assets	1,218,906
Deferred Tax Liab., Net	0	Revenues	433,699
Depreciation, Depletion, Amortization	45,196	Expenses	160,593
Gains/Losses on Derivatives	-5,730	Stockholders Equity	1,129,439
General and Administrative Expense	52,082	Net Income	271,326
Liabilities, Current	30,423	Comprehensive Net Income	271,326
Long-term Debt	55,867	ECR before Limited Liability	259%
Oil and Gas Property	1,131,997	Economic Capital Ratio	259%
Operating Expenses	160,593		
Other Assets	-1,125,676		
Other Compr. Net Income	0		
Other Expenses	-146,855		
Other Liabilities	3,177		
Other Net Income	-1,780		
Other Revenues	0		
Property, Plant and Equipment	1,134,041		
Revenue from Contract with Customer	439,429		
Taxes	49,577		

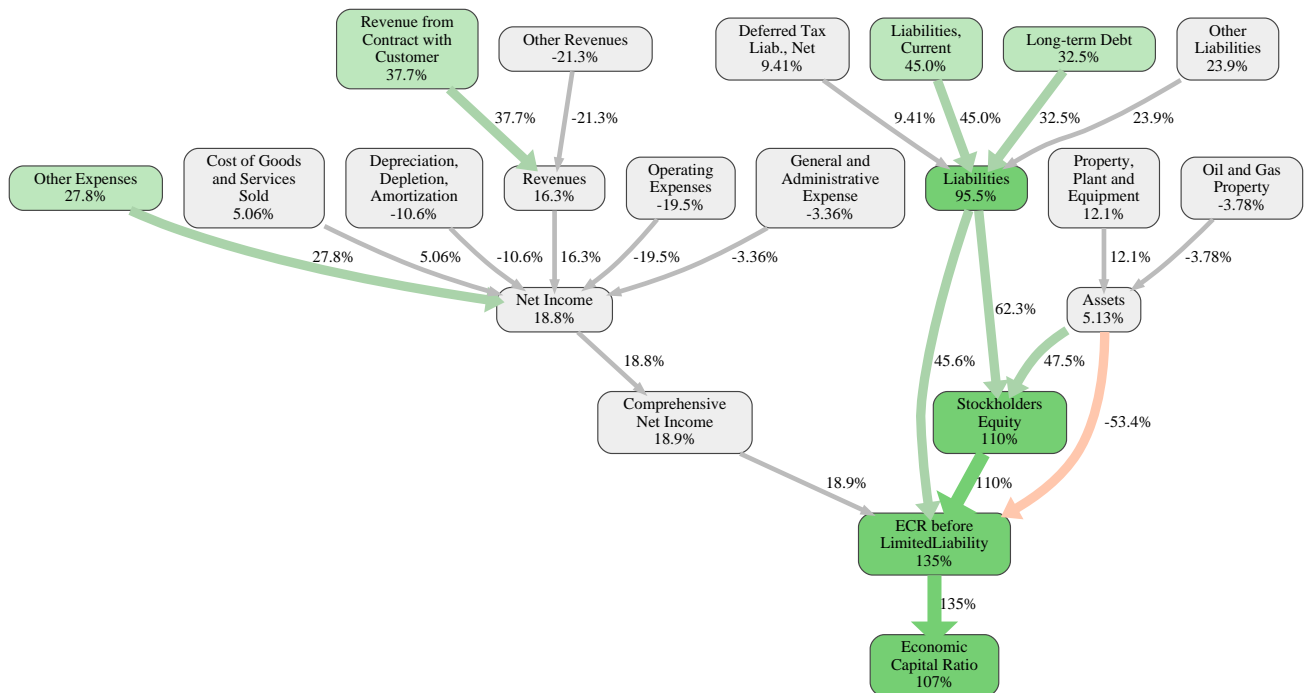


The relative strengths and weaknesses of Everflow Eastern Partners LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Everflow Eastern Partners LP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 127% points. The greatest weakness of Everflow Eastern Partners LP is the variable Revenues, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 214%, being 92% points above the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	38,569	Liabilities	3,711
Cost of Goods and Services Sold	0	Assets	44,916
Deferred Tax Liab., Net	0	Revenues	4,955
Depreciation, Depletion, Amortization	0	Expenses	6,534
Gains/Losses on Derivatives	0	Stockholders Equity	41,204
General and Administrative Expense	2,418	Net Income	226
Liabilities, Current	3,711	Comprehensive Net Income	226
Long-term Debt	0	ECR before Limited Liability	214%
Oil and Gas Property	0	Economic Capital Ratio	214%
Operating Expenses	4,130		
Other Assets	268		
Other Compr. Net Income	0		
Other Expenses	-14		
Other Liabilities	0		
Other Net Income	1,804		
Other Revenues	0		
Property, Plant and Equipment	6,079		
Revenue from Contract with Customer	4,955		
Taxes	0		



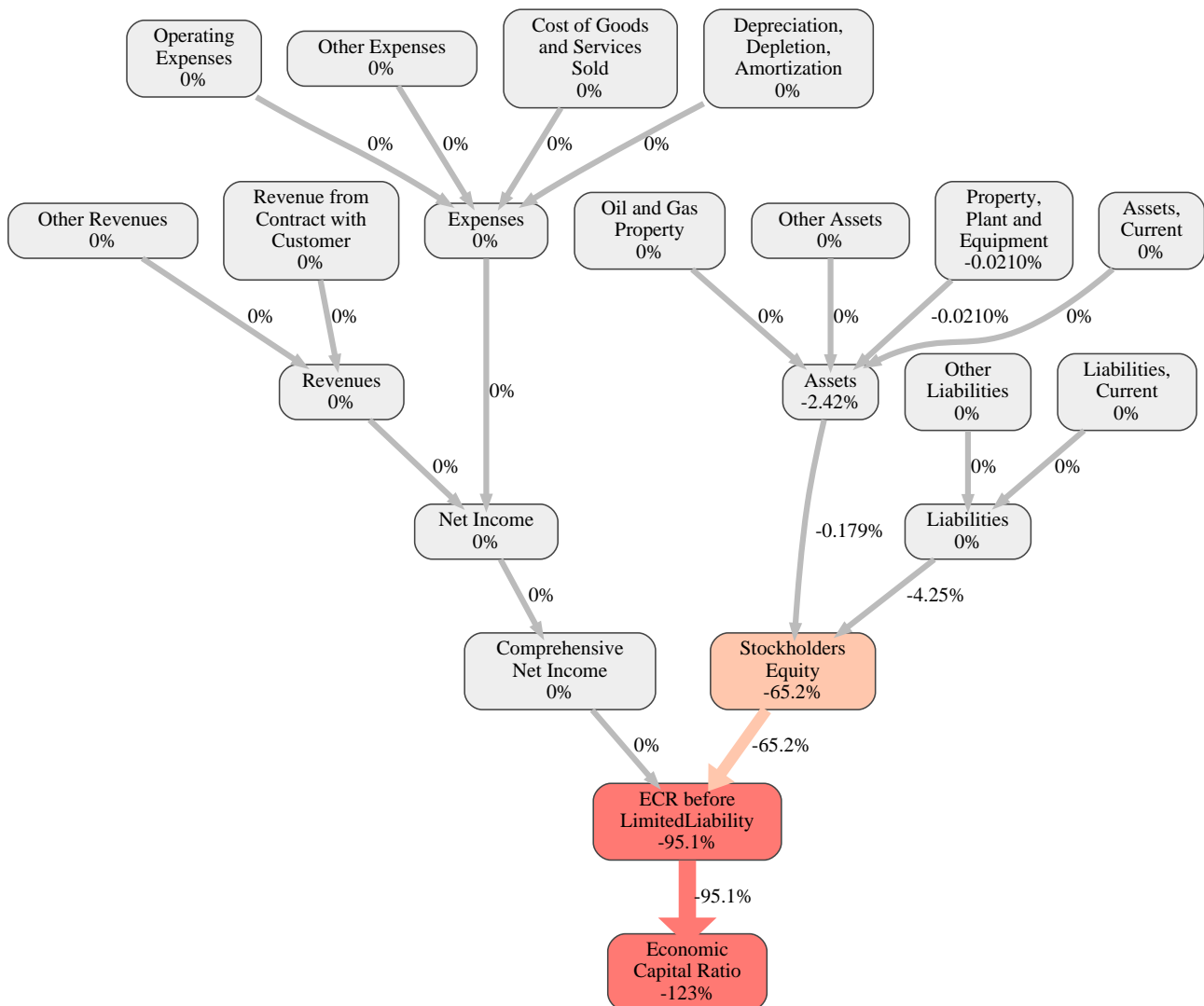
The relative strengths and weaknesses of Mexco Energy CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mexco Energy CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 110% points. The greatest weakness of Mexco Energy CORP is the variable Other Revenues, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 230%, being 107% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	3,689
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	1,970
Gains/Losses on Derivatives	0
General and Administrative Expense	1,244
Liabilities, Current	430
Long-term Debt	689
Oil and Gas Property	0
Operating Expenses	4,770
Other Assets	1,128
Other Compr. Net Income	0
Other Expenses	-2,593
Other Liabilities	312
Other Net Income	130
Other Revenues	0
Property, Plant and Equipment	14,242
Revenue from Contract with Customer	6,605
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	1,431
Assets	19,059
Revenues	6,605
Expenses	5,390
Stockholders Equity	17,628
Net Income	1,345
Comprehensive Net Income	1,345
ECR before Limited Liability	230%
Economic Capital Ratio	230%



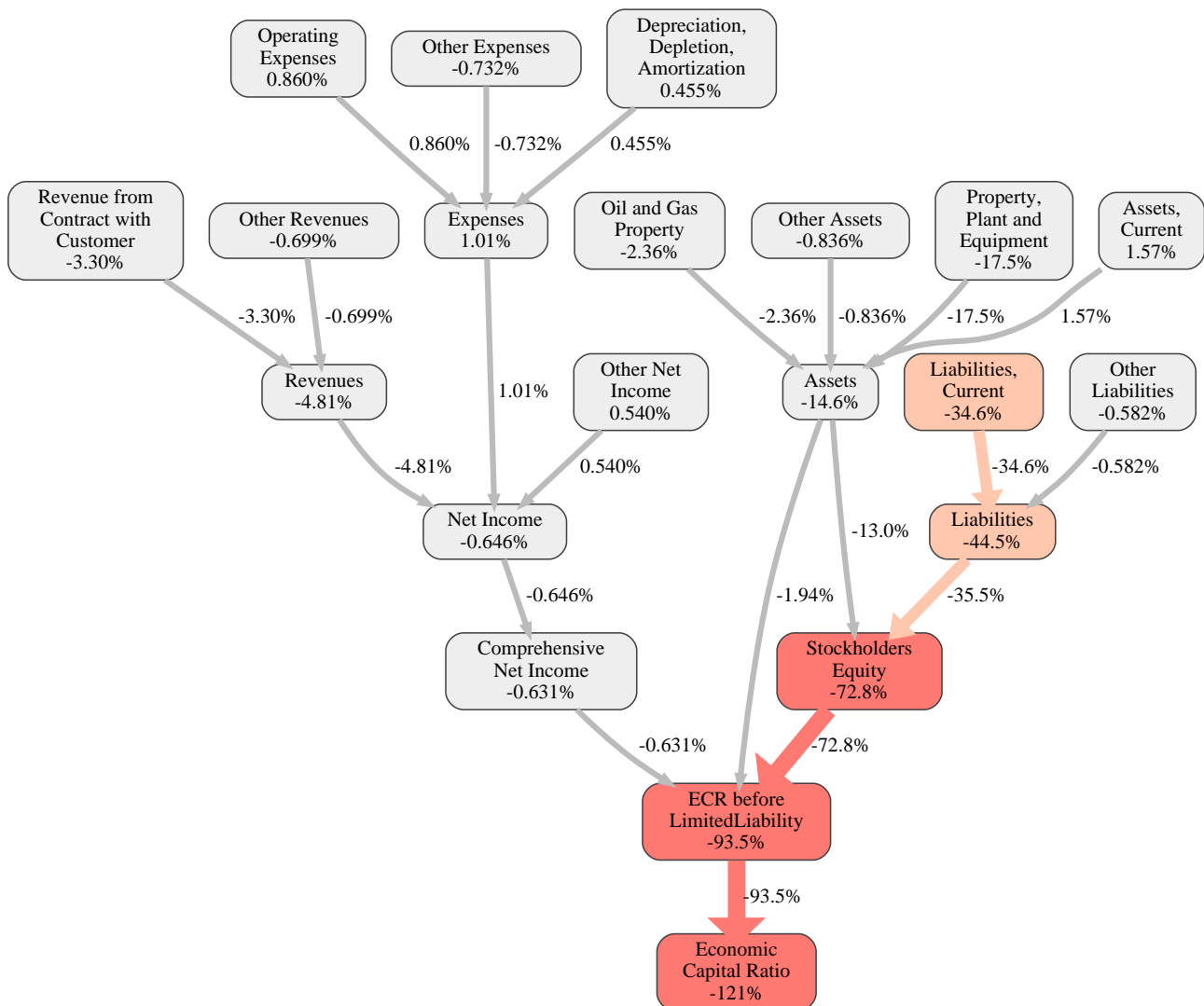
The relative strengths and weaknesses of Norris Industries Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Norris Industries Inc compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 0.0000000094% points. The greatest weakness of Norris Industries Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 65% points.

The company's Economic Capital Ratio, given in the ranking table, is -0.0000041%, being 123% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	71
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	201
Liabilities, Current	121
Long-term Debt	485
Oil and Gas Property	387
Operating Expenses	846
Other Assets	0
Other Compr. Net Income	0
Other Expenses	-74
Other Liabilities	4,785
Other Net Income	0
Other Revenues	330
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	5,392
Assets	458
Revenues	330
Expenses	973
Stockholders Equity	-4,934
Net Income	-643
Comprehensive Net Income	-643
ECR before LimitedLiability	-235%
Economic Capital Ratio	0.00000012%



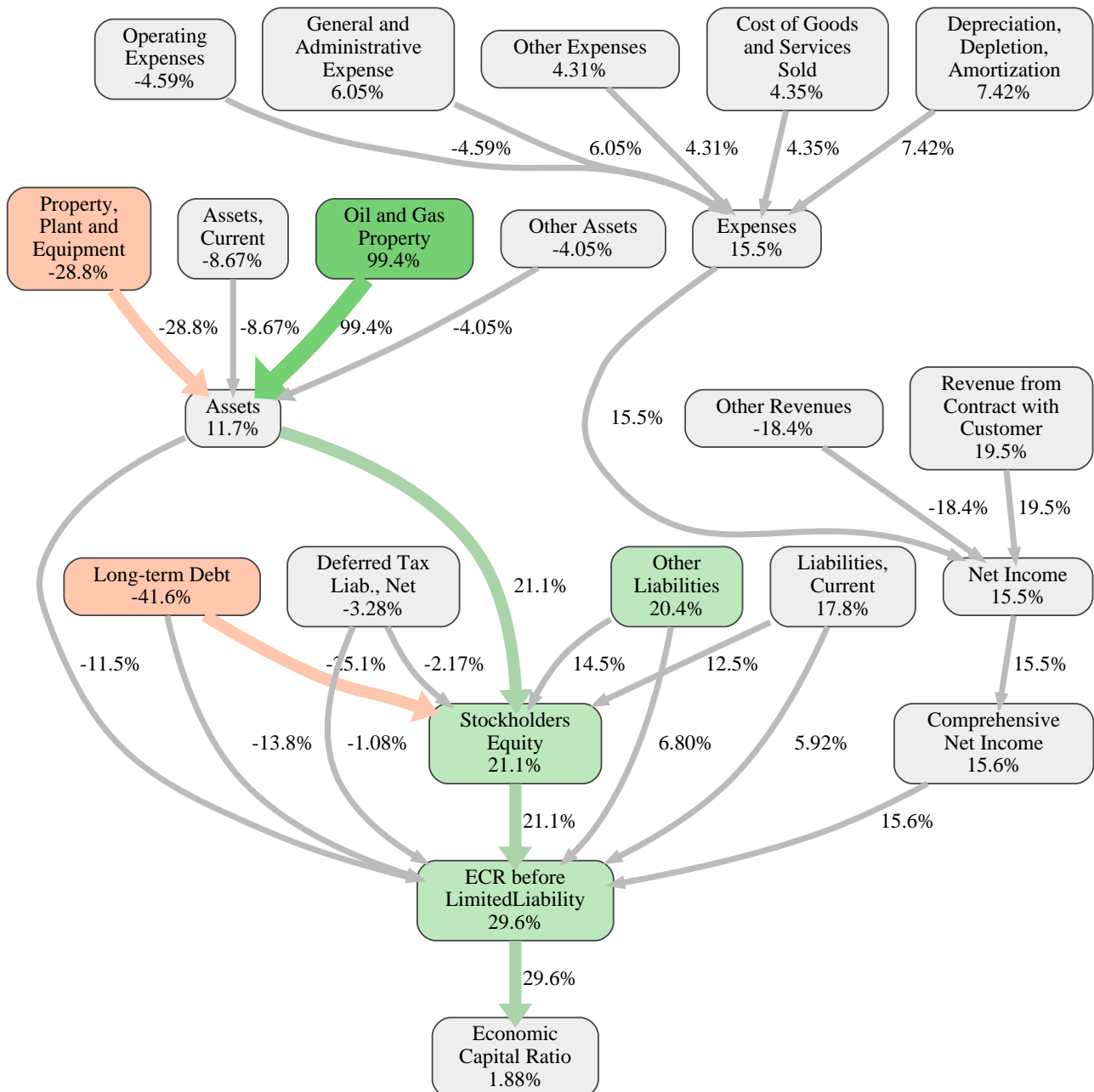
The relative strengths and weaknesses of Royale Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 1.6% points. The greatest weakness of Royale Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 73% points.

The company's Economic Capital Ratio, given in the ranking table, is 1.6%, being 121% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	10,155
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	309
Gains/Losses on Derivatives	0
General and Administrative Expense	1,634
Liabilities, Current	20,166
Long-term Debt	4,302
Oil and Gas Property	4,657
Operating Expenses	1,983
Other Assets	828
Other Compr. Net Income	0
Other Expenses	1,781
Other Liabilities	3,502
Other Net Income	1,320
Other Revenues	2,227
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	27,970
Assets	15,640
Revenues	2,227
Expenses	5,706
Stockholders Equity	-12,329
Net Income	-2,159
Comprehensive Net Income	-2,159
ECR before Limited Liability	-81%
Economic Capital Ratio	1.6%



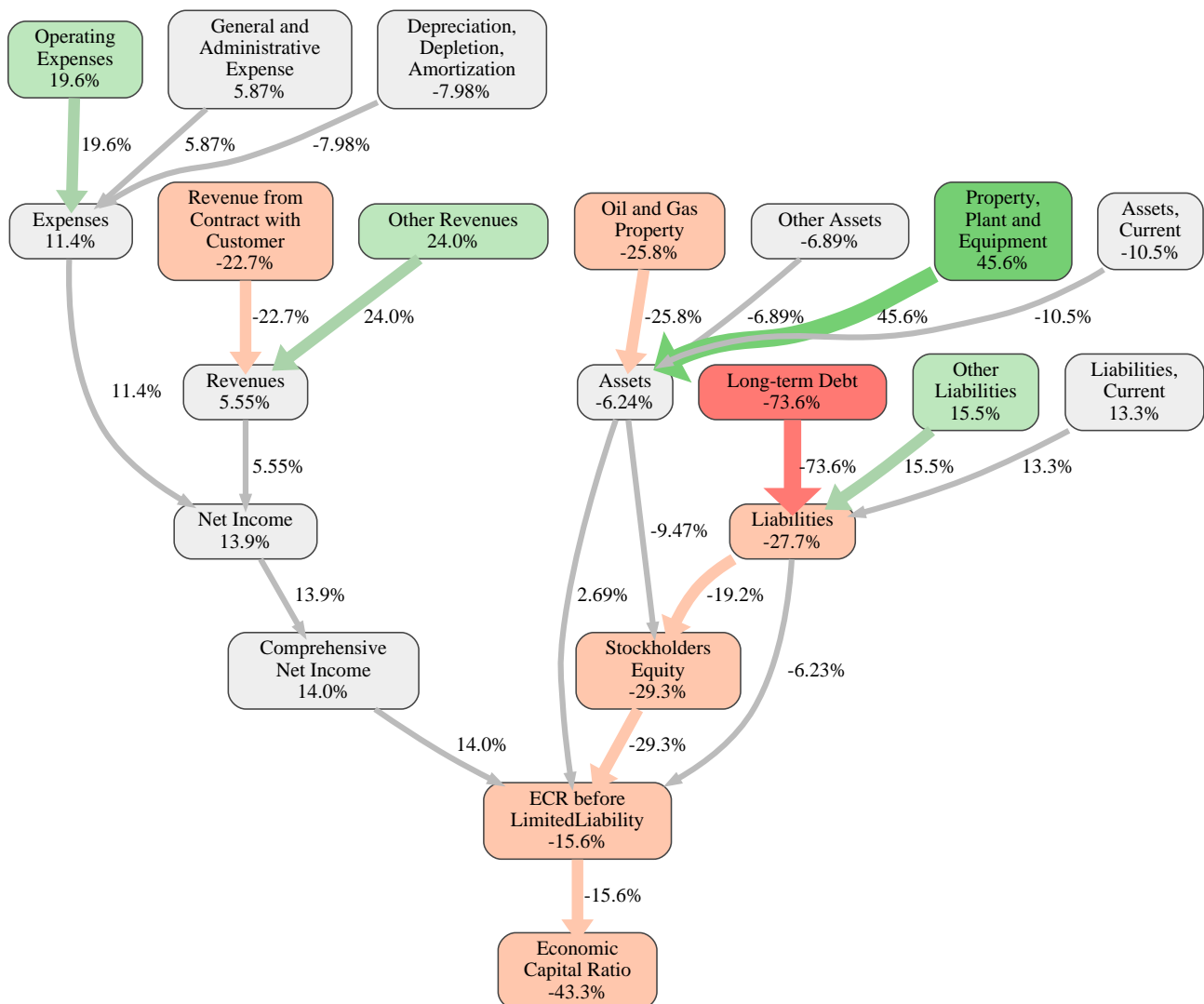
The relative strengths and weaknesses of Permian Resources Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Permian Resources Corp compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 99% points. The greatest weakness of Permian Resources Corp is the variable Long-term Debt, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 125%, being 1.9% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	1,121,594
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	602,379
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	174,630
Liabilities, Current	1,327,337
Long-term Debt	4,449,665
Oil and Gas Property	15,423,097
Operating Expenses	3,256,575
Other Assets	302,828
Other Compr. Net Income	0
Other Expenses	-252,019
Other Liabilities	0
Other Net Income	-193,308
Other Revenues	0
Property, Plant and Equipment	50,381
Revenue from Contract with Customer	5,000,734
Taxes	377,731

Output Variable	Value in 1000 USD
Liabilities	6,379,381
Assets	16,897,900
Revenues	5,000,734
Expenses	3,556,917
Stockholders Equity	10,518,519
Net Income	1,250,509
Comprehensive Net Income	1,250,509
ECR before Limited Liability	125%
Economic Capital Ratio	125%



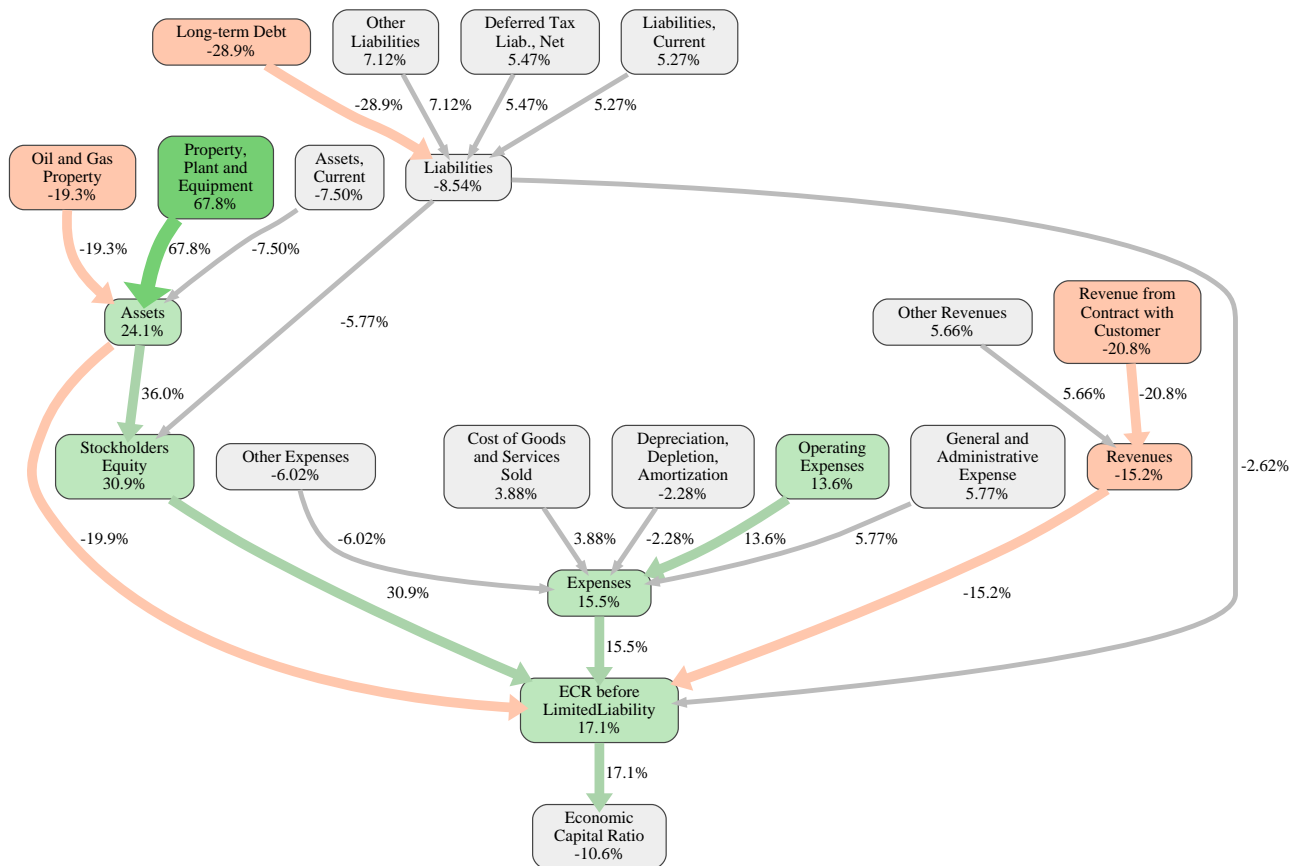
The relative strengths and weaknesses of Northern OIL GAS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northern OIL GAS INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 46% points. The greatest weakness of Northern OIL GAS INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 74% points.

The company's Economic Capital Ratio, given in the ranking table, is 80%, being 43% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	500,743
Cost of Goods and Services Sold	429,792
Deferred Tax Liab., Net	228,038
Depreciation, Depletion, Amortization	740,901
Gains/Losses on Derivatives	0
General and Administrative Expense	50,463
Liabilities, Current	544,270
Long-term Debt	2,511,079
Oil and Gas Property	0
Operating Expenses	0
Other Assets	20,909
Other Compr. Net Income	0
Other Expenses	170,159
Other Liabilities	0
Other Net Income	-157,014
Other Revenues	2,225,728
Property, Plant and Equipment	5,082,170
Revenue from Contract with Customer	0
Taxes	157,091

Output Variable	Value in 1000 USD
Liabilities	3,283,387
Assets	5,603,822
Revenues	2,225,728
Expenses	1,548,406
Stockholders Equity	2,320,435
Net Income	520,308
Comprehensive Net Income	520,308
ECR before Limited Liability	78%
Economic Capital Ratio	80%

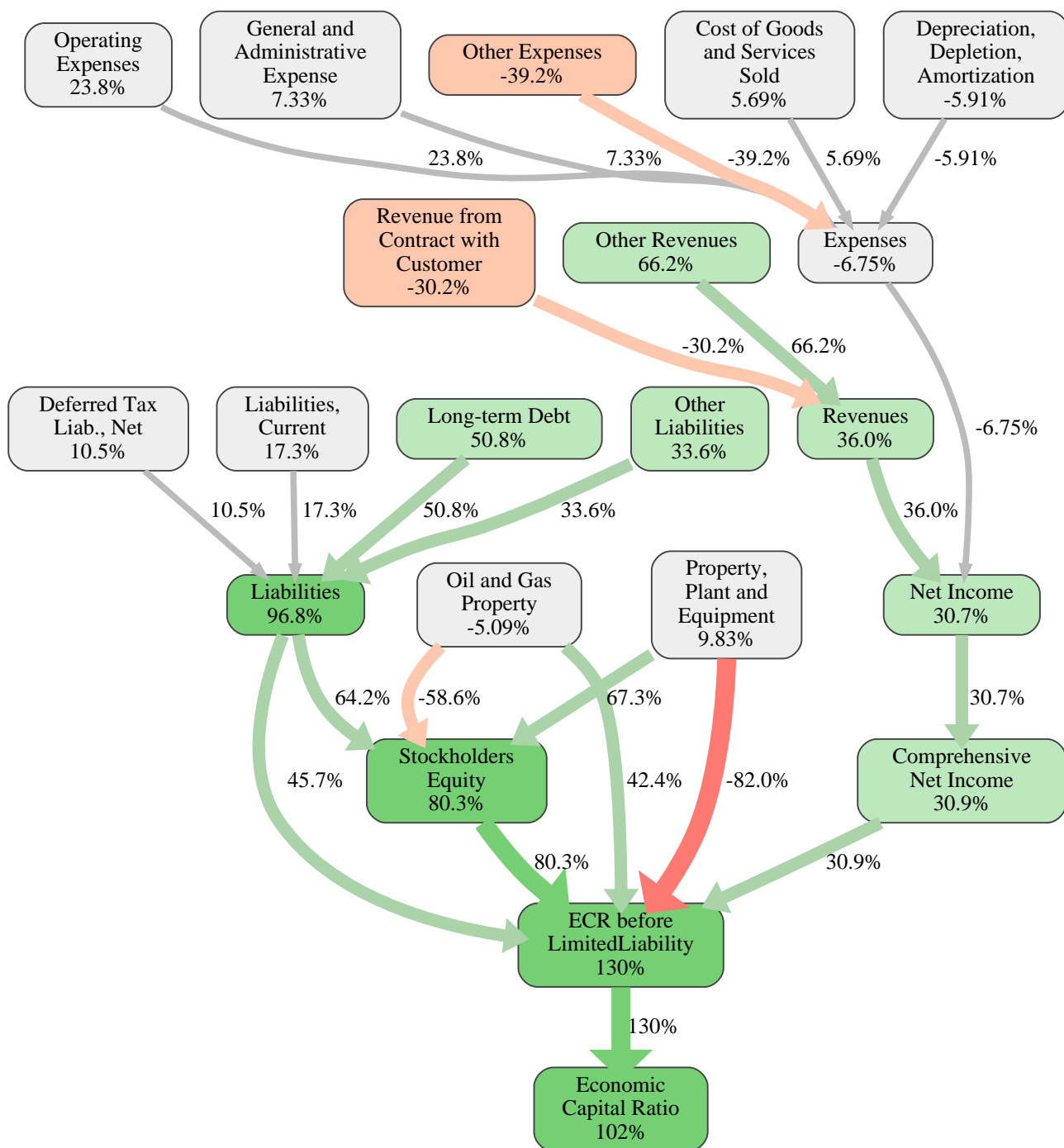


The relative strengths and weaknesses of Expand Energy Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Expand Energy Corp compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 68% points. The greatest weakness of Expand Energy Corp is the variable Long-term Debt, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 112%, being 11% points below the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	1,997,000	Liabilities	10,329,000
Cost of Goods and Services Sold	0	Assets	27,894,000
Deferred Tax Liab., Net	0	Revenues	4,235,000
Depreciation, Depletion, Amortization	1,729,000	Expenses	4,911,000
Gains/Losses on Derivatives	-38,000	Stockholders Equity	17,565,000
General and Administrative Expense	186,000	Net Income	-714,000
Liabilities, Current	3,123,000	Comprehensive Net Income	-714,000
Long-term Debt	5,979,000	ECR before Limited Liability	112%
Oil and Gas Property	0	Economic Capital Ratio	112%
Operating Expenses	1,361,000		
Other Assets	1,615,000		
Other Compr. Net Income	0		
Other Expenses	1,538,000		
Other Liabilities	1,227,000		
Other Net Income	-38,000		
Other Revenues	4,273,000		
Property, Plant and Equipment	24,282,000		
Revenue from Contract with Customer	0		
Taxes	97,000		

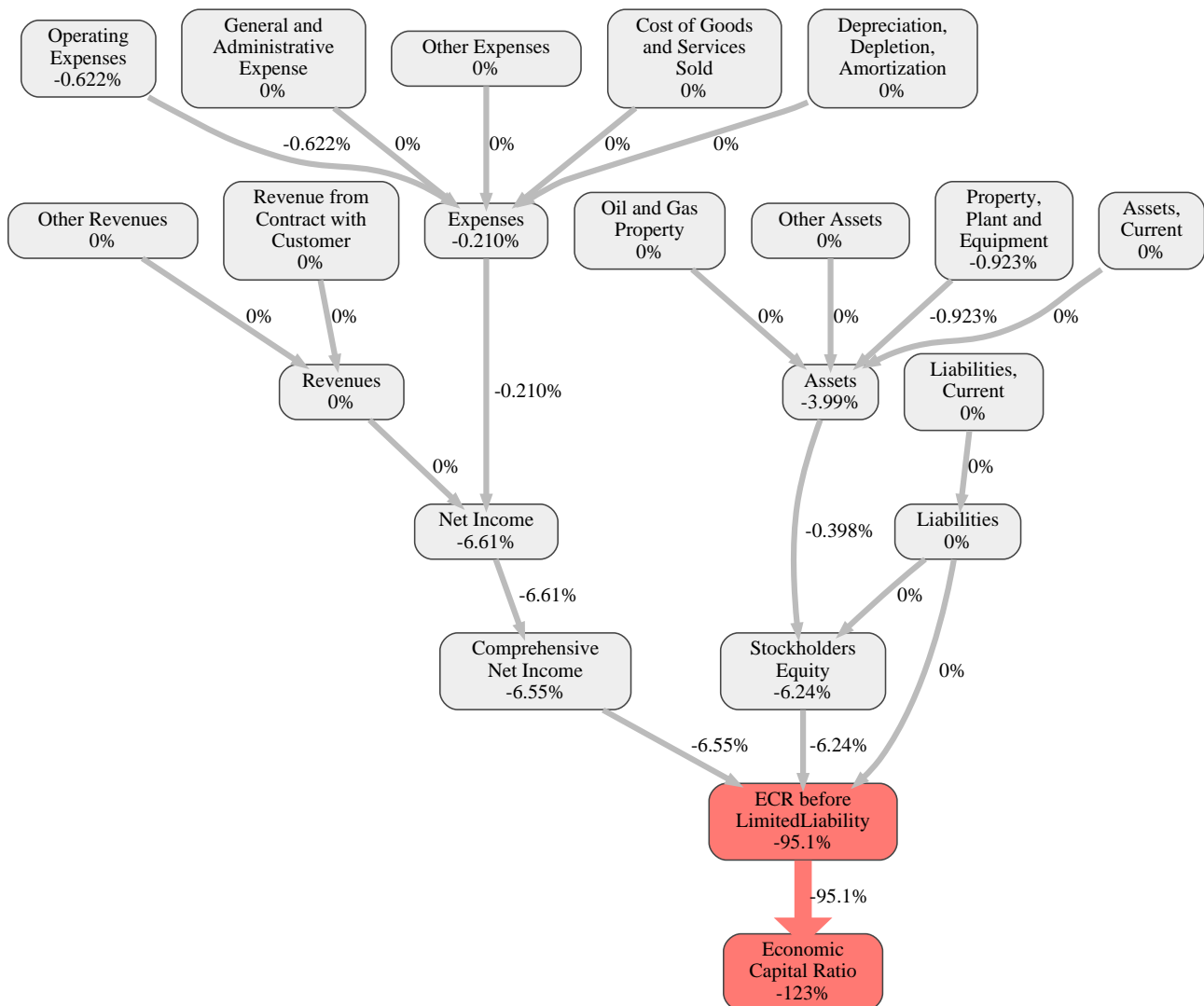


The relative strengths and weaknesses of EOG Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of EOG Resources INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 97% points. The greatest weakness of EOG Resources INC is the variable Other Expenses, reducing the Economic Capital Ratio by 39% points.

The company's Economic Capital Ratio, given in the ranking table, is 225%, being 102% points above the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	11,230,000	Liabilities	5,354,000
Cost of Goods and Services Sold	0	Assets	47,186,000
Deferred Tax Liab., Net	0	Revenues	23,698,000
Depreciation, Depletion, Amortization	4,108,000	Expenses	17,569,000
Gains/Losses on Derivatives	0	Stockholders Equity	41,832,000
General and Administrative Expense	669,000	Net Income	6,403,000
Liabilities, Current	5,354,000	Comprehensive Net Income	6,408,000
Long-term Debt	0	ECR before Limited Liability	225%
Oil and Gas Property	0	Economic Capital Ratio	225%
Operating Expenses	1,746,000		
Other Assets	1,744,000		
Other Compr. Net Income	5,000		
Other Expenses	11,046,000		
Other Liabilities	0		
Other Net Income	274,000		
Other Revenues	23,698,000		
Property, Plant and Equipment	34,212,000		
Revenue from Contract with Customer	0		
Taxes	0		



The relative strengths and weaknesses of Okmin Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Okmin Resources INC compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 0.0000000040% points. The greatest weakness of Okmin Resources INC is the variable Net Income, reducing the Economic Capital Ratio by 6.6% points.

The company's Economic Capital Ratio, given in the ranking table, is -0.0000041%, being 123% points below the market average of 123%.

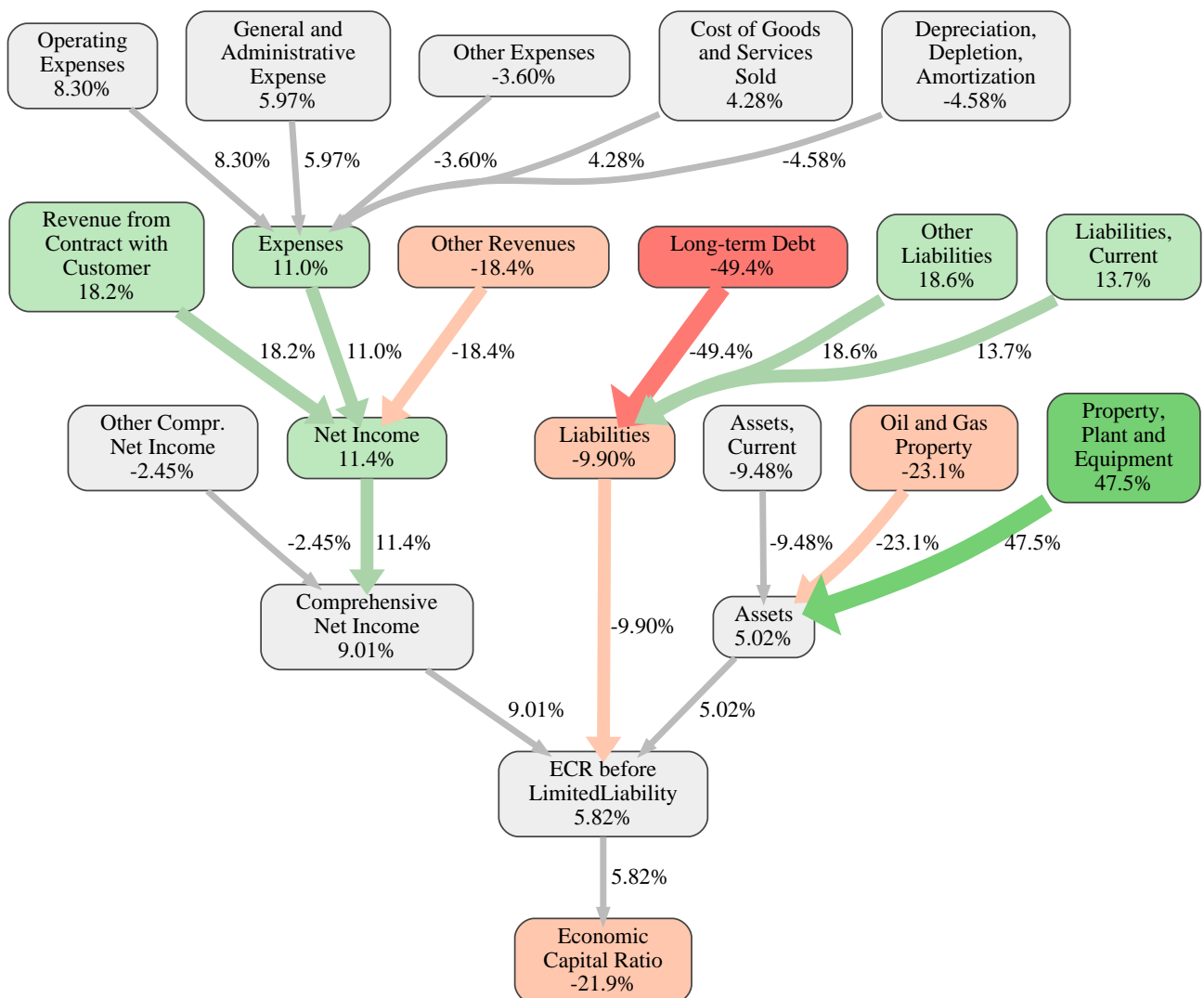
Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	72	Liabilities	533
Cost of Goods and Services Sold	0	Assets	367
Deferred Tax Liab., Net	0	Revenues	43
Depreciation, Depletion, Amortization	5.2	Expenses	905
Gains/Losses on Derivatives	0	Stockholders Equity	-167
General and Administrative Expense	406	Net Income	-873
Liabilities, Current	533	Comprehensive Net Income	-873
Long-term Debt	0	ECR before LimitedLiability	-241%
Oil and Gas Property	140	Economic Capital Ratio	0.0000000040%
Operating Expenses	813		
Other Assets	155		
Other Compr. Net Income	0		
Other Expenses	-319		
Other Liabilities	0		
Other Net Income	-11		
Other Revenues	43		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	0		



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Murphy OIL CORP
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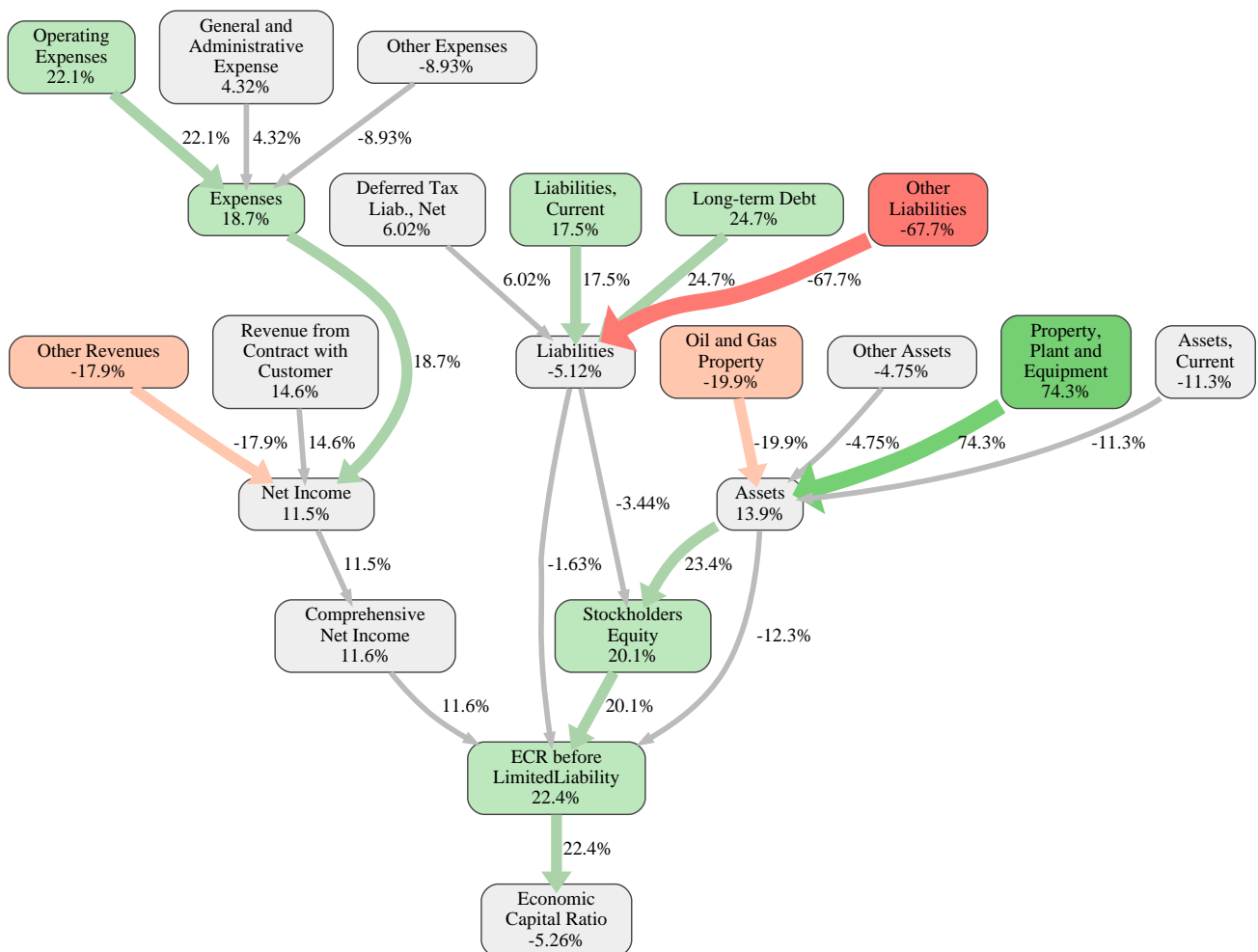
The relative strengths and weaknesses of Murphy OIL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Murphy OIL CORP compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 48% points. The greatest weakness of Murphy OIL CORP is the variable Long-term Debt, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 22% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	785,279
Cost of Goods and Services Sold	3,147
Deferred Tax Liab., Net	335,790
Depreciation, Depletion, Amortization	865,753
Gains/Losses on Derivatives	-1,707
General and Administrative Expense	110,085
Liabilities, Current	942,814
Long-term Debt	3,047,032
Oil and Gas Property	0
Operating Expenses	1,070,498
Other Assets	827,547
Other Compr. Net Income	-186,269
Other Expenses	415,508
Other Liabilities	0
Other Net Income	-37,836
Other Revenues	11,583
Property, Plant and Equipment	8,054,653
Revenue from Contract with Customer	3,018,598
Taxes	39,162

Output Variable	Value in 1000 USD
Liabilities	4,325,636
Assets	9,667,479
Revenues	3,028,474
Expenses	2,504,153
Stockholders Equity	5,341,843
Net Income	486,485
Comprehensive Net Income	300,216
ECR before Limited Liability	100%
Economic Capital Ratio	101%



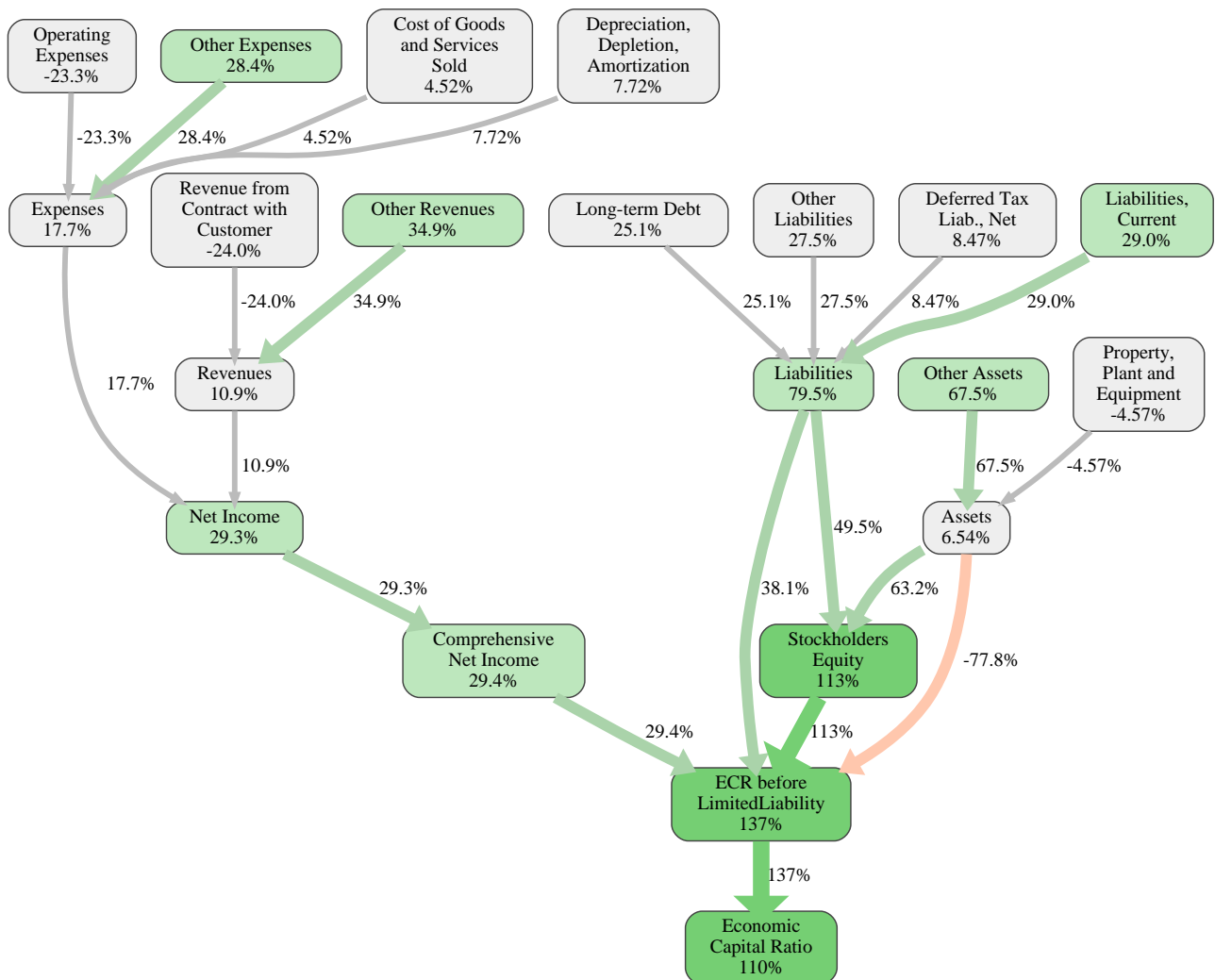
The relative strengths and weaknesses of RING Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of RING Energy INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 74% points. The greatest weakness of RING Energy INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 118%, being 5.3% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	50,448
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	98,703
Gains/Losses on Derivatives	0
General and Administrative Expense	29,640
Liabilities, Current	105,037
Long-term Debt	30,183
Oil and Gas Property	0
Operating Expenses	700
Other Assets	15,529
Other Compr. Net Income	0
Other Expenses	108,708
Other Liabilities	414,239
Other Net Income	-44,989
Other Revenues	0
Property, Plant and Equipment	1,342,122
Revenue from Contract with Customer	366,327
Taxes	16,117

Output Variable	Value in 1000 USD
Liabilities	549,459
Assets	1,408,099
Revenues	366,327
Expenses	253,868
Stockholders Equity	858,640
Net Income	67,470
Comprehensive Net Income	67,470
ECR before Limited Liability	117%
Economic Capital Ratio	118%

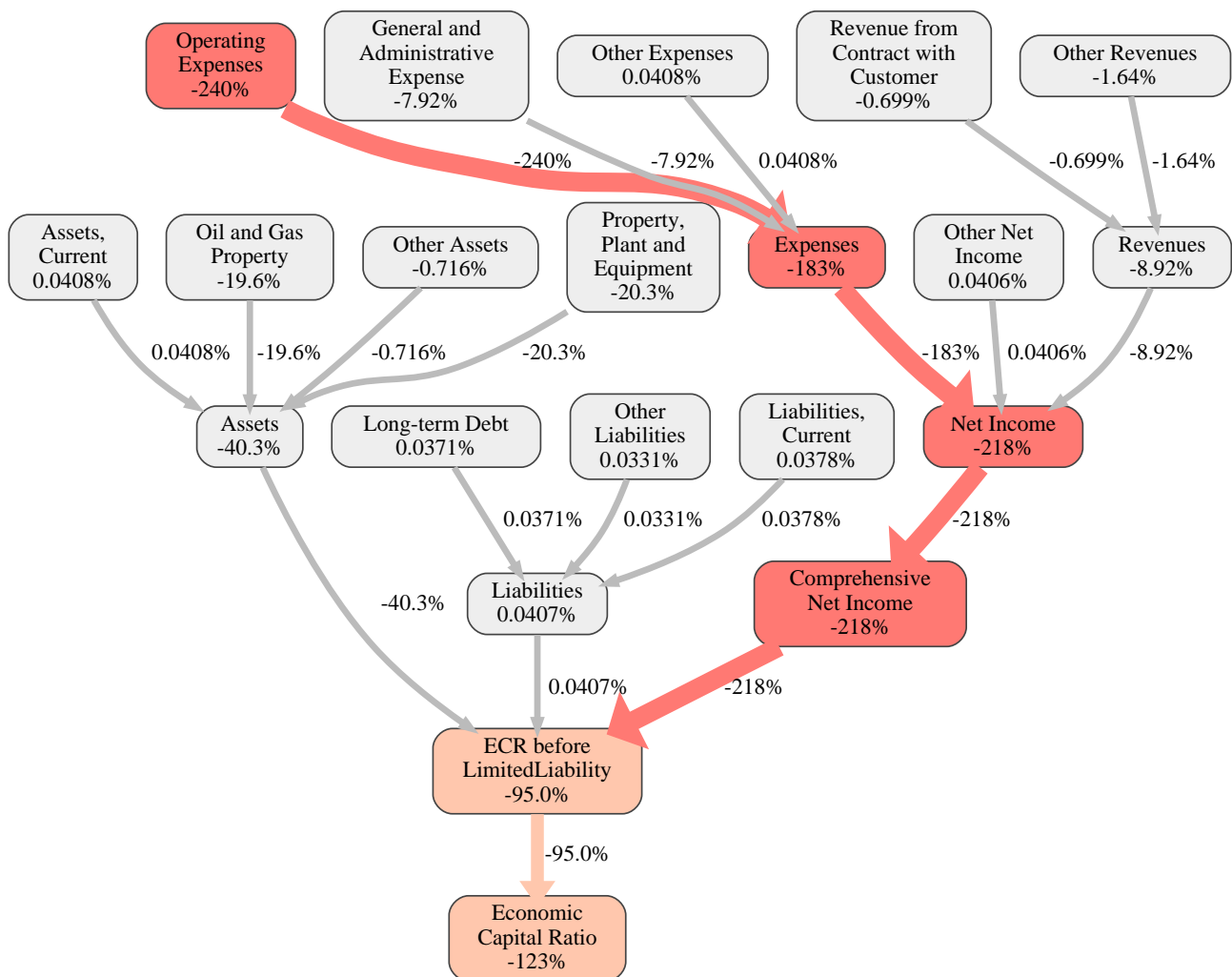


The relative strengths and weaknesses of Pedevco CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pedevco CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 113% points. The greatest weakness of Pedevco CORP is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 232%, being 110% points above the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	13,215	Liabilities	12,745
Cost of Goods and Services Sold	0	Assets	133,845
Deferred Tax Liab., Net	0	Revenues	39,553
Depreciation, Depletion, Amortization	0	Expenses	22,009
Gains/Losses on Derivatives	0	Stockholders Equity	121,100
General and Administrative Expense	6,391	Net Income	17,789
Liabilities, Current	6,908	Comprehensive Net Income	17,789
Long-term Debt	5,837	ECR before Limited Liability	232%
Oil and Gas Property	0	Economic Capital Ratio	232%
Operating Expenses	34,760		
Other Assets	120,630		
Other Compr. Net Income	0		
Other Expenses	-19,142		
Other Liabilities	0		
Other Net Income	245		
Other Revenues	39,553		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	0		



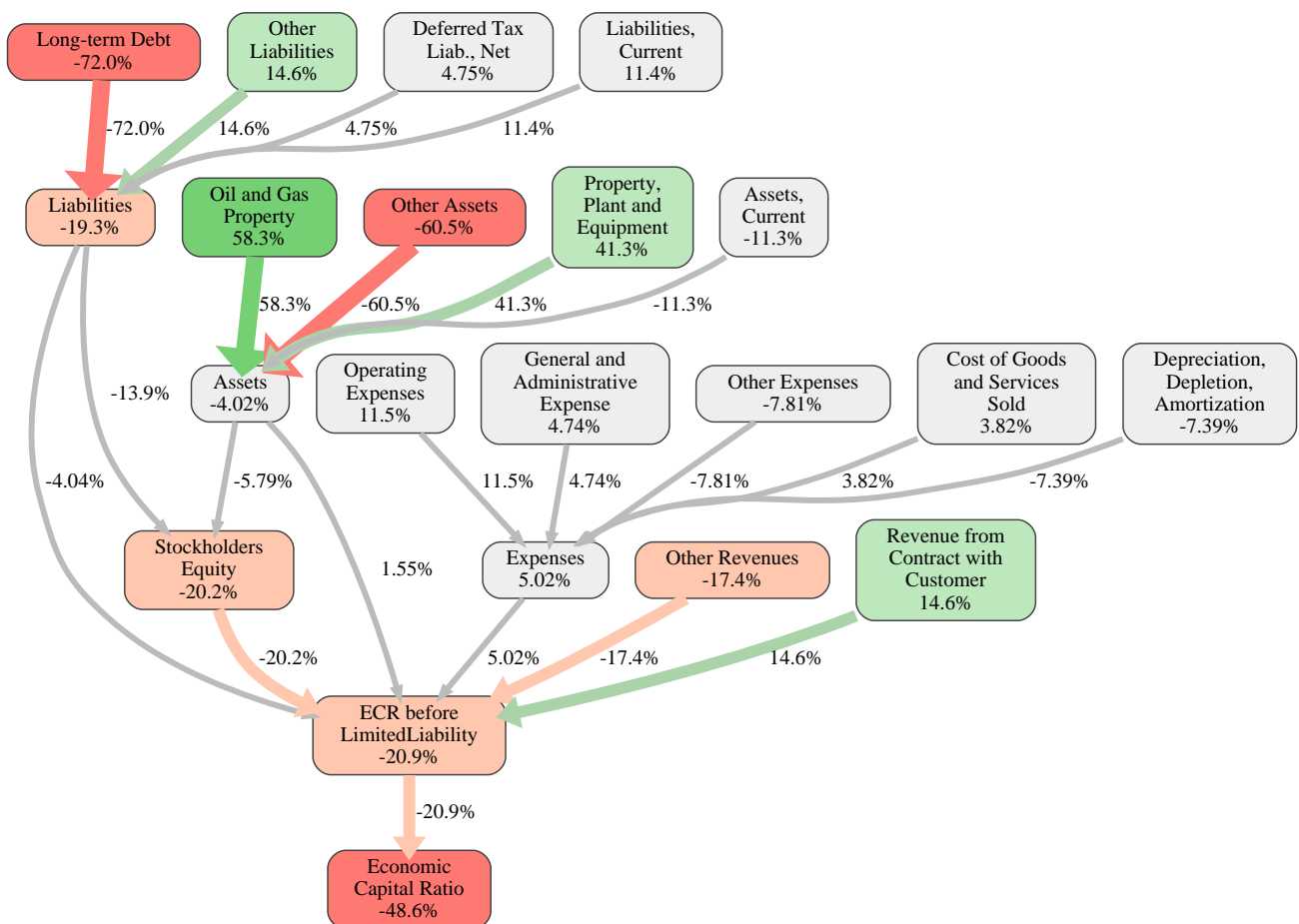
The relative strengths and weaknesses of Houston American Energy CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Houston American Energy CORP compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 0.041% points. The greatest weakness of Houston American Energy CORP is the variable Operating Expenses, reducing the Economic Capital Ratio by 240% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.041%, being 123% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	3,211
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	160
Gains/Losses on Derivatives	0
General and Administrative Expense	2,225
Liabilities, Current	138
Long-term Debt	57
Oil and Gas Property	0
Operating Expenses	9,801
Other Assets	73
Other Compr. Net Income	0
Other Expenses	-2,385
Other Liabilities	0
Other Net Income	1,024
Other Revenues	0
Property, Plant and Equipment	1,118
Revenue from Contract with Customer	560
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	195
Assets	4,402
Revenues	560
Expenses	9,801
Stockholders Equity	4,206
Net Income	-8,216
Comprehensive Net Income	-8,216
ECR before Limited Liability	-127%
Economic Capital Ratio	0.041%



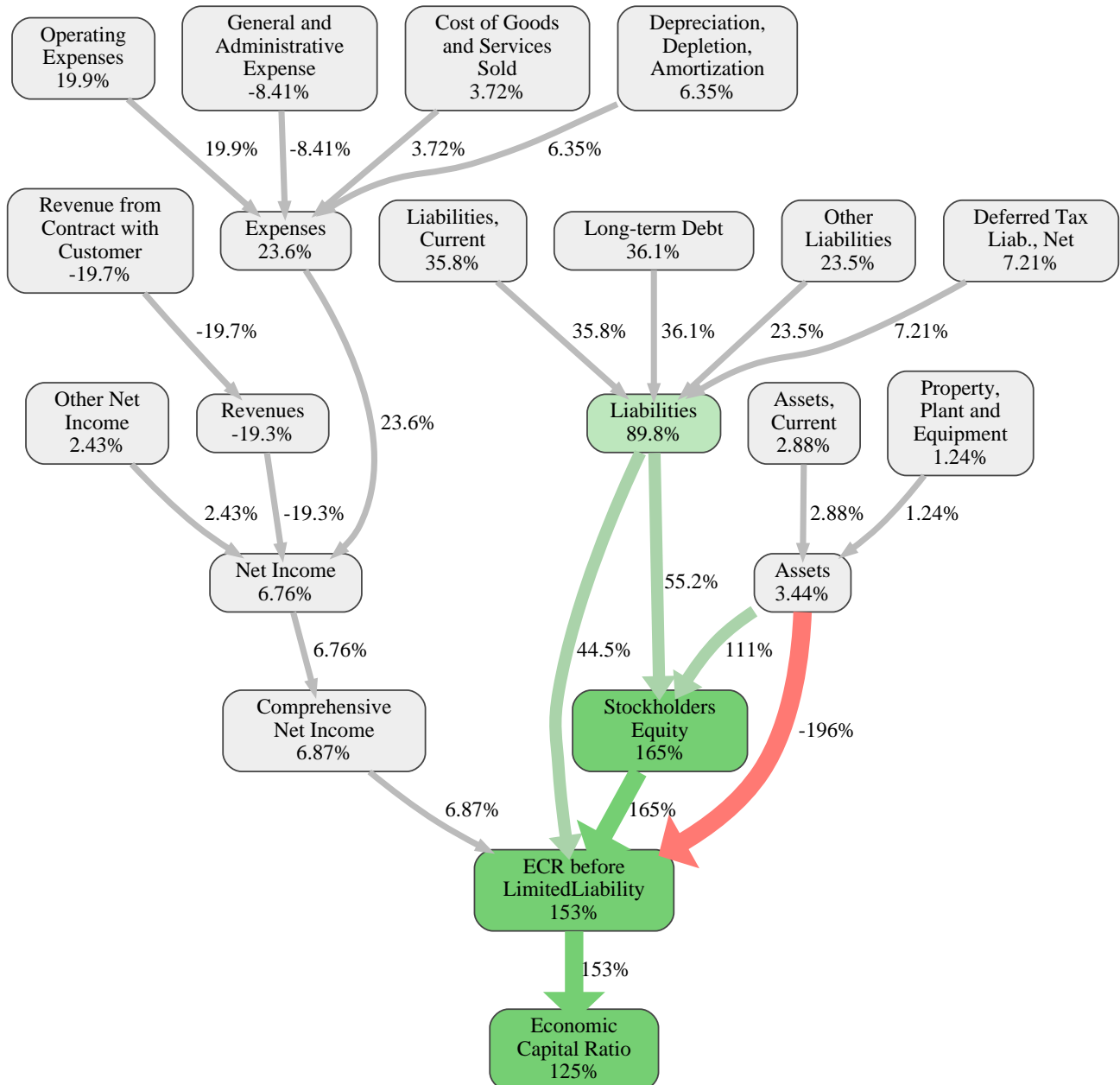
The relative strengths and weaknesses of Vital Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vital Energy Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 58% points. The greatest weakness of Vital Energy Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 72% points.

The company's Economic Capital Ratio, given in the ranking table, is 74%, being 49% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	466,556
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	741,966
Gains/Losses on Derivatives	0
General and Administrative Expense	101,578
Liabilities, Current	601,139
Long-term Debt	2,577,236
Oil and Gas Property	4,863,632
Operating Expenses	456,877
Other Assets	-4,449,139
Other Compr. Net Income	0
Other Expenses	510,271
Other Liabilities	0
Other Net Income	-197,196
Other Revenues	0
Property, Plant and Equipment	4,997,897
Revenue from Contract with Customer	1,952,314
Taxes	117,947

Output Variable	Value in 1000 USD
Liabilities	3,178,375
Assets	5,878,946
Revenues	1,952,314
Expenses	1,928,639
Stockholders Equity	2,700,571
Net Income	-173,521
Comprehensive Net Income	-173,521
ECR before Limited Liability	71%
Economic Capital Ratio	74%





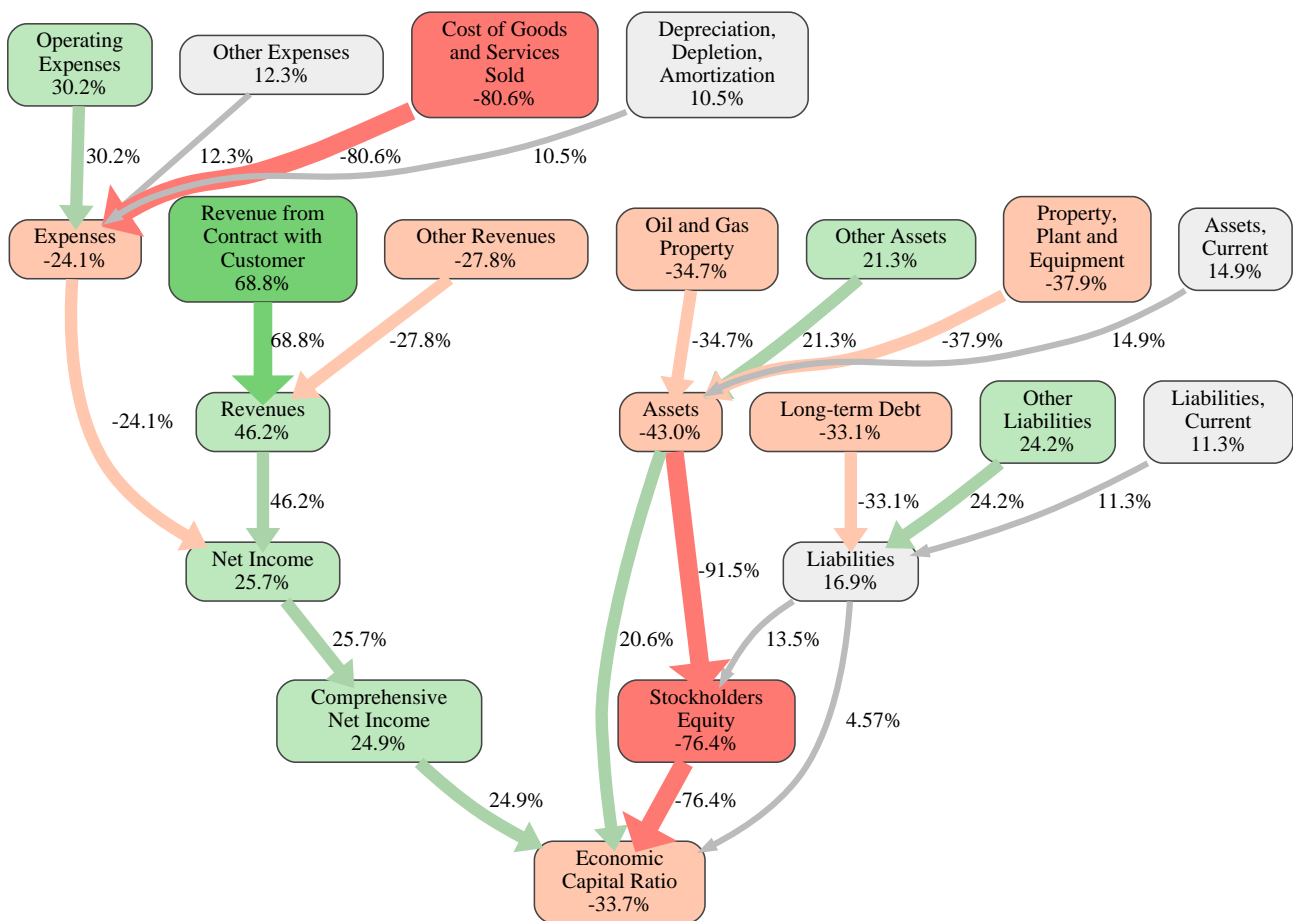
The relative strengths and weaknesses of CKX Lands INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CKX Lands INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 165% points. The greatest weakness of CKX Lands INC is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 248%, being 125% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	9,579
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	1,420
Liabilities, Current	264
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	0
Other Assets	232
Other Compr. Net Income	0
Other Expenses	71
Other Liabilities	0
Other Net Income	207
Other Revenues	1,535
Property, Plant and Equipment	9,036
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	264
Assets	18,847
Revenues	1,535
Expenses	1,492
Stockholders Equity	18,583
Net Income	250
Comprehensive Net Income	250
ECR before Limited Liability	248%
Economic Capital Ratio	248%



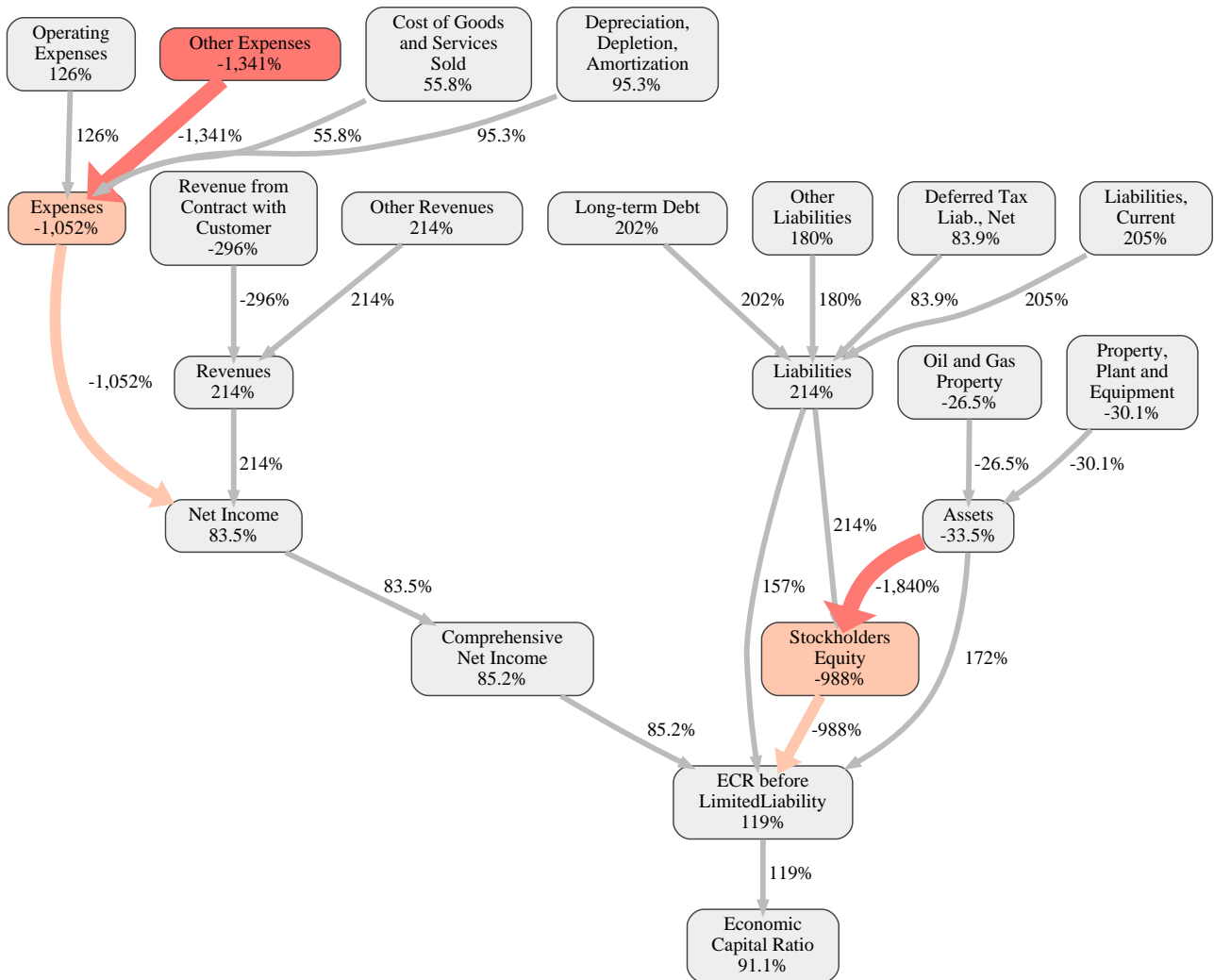
The relative strengths and weaknesses of Tetra Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tetra Technologies INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 69% points. The greatest weakness of Tetra Technologies INC is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 81% points.

The company's Economic Capital Ratio, given in the ranking table, is 89%, being 34% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	269,628
Cost of Goods and Services Sold	423,428
Deferred Tax Liab., Net	4,912
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	89,969
Liabilities, Current	123,349
Long-term Debt	223,627
Oil and Gas Property	0
Operating Expenses	0
Other Assets	193,407
Other Compr. Net Income	-5,887
Other Expenses	-49,048
Other Liabilities	0
Other Net Income	-26,482
Other Revenues	0
Property, Plant and Equipment	142,160
Revenue from Contract with Customer	599,111
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	351,888
Assets	605,195
Revenues	599,111
Expenses	464,349
Stockholders Equity	253,307
Net Income	108,280
Comprehensive Net Income	102,393
ECR before Limited Liability	88%
Economic Capital Ratio	89%

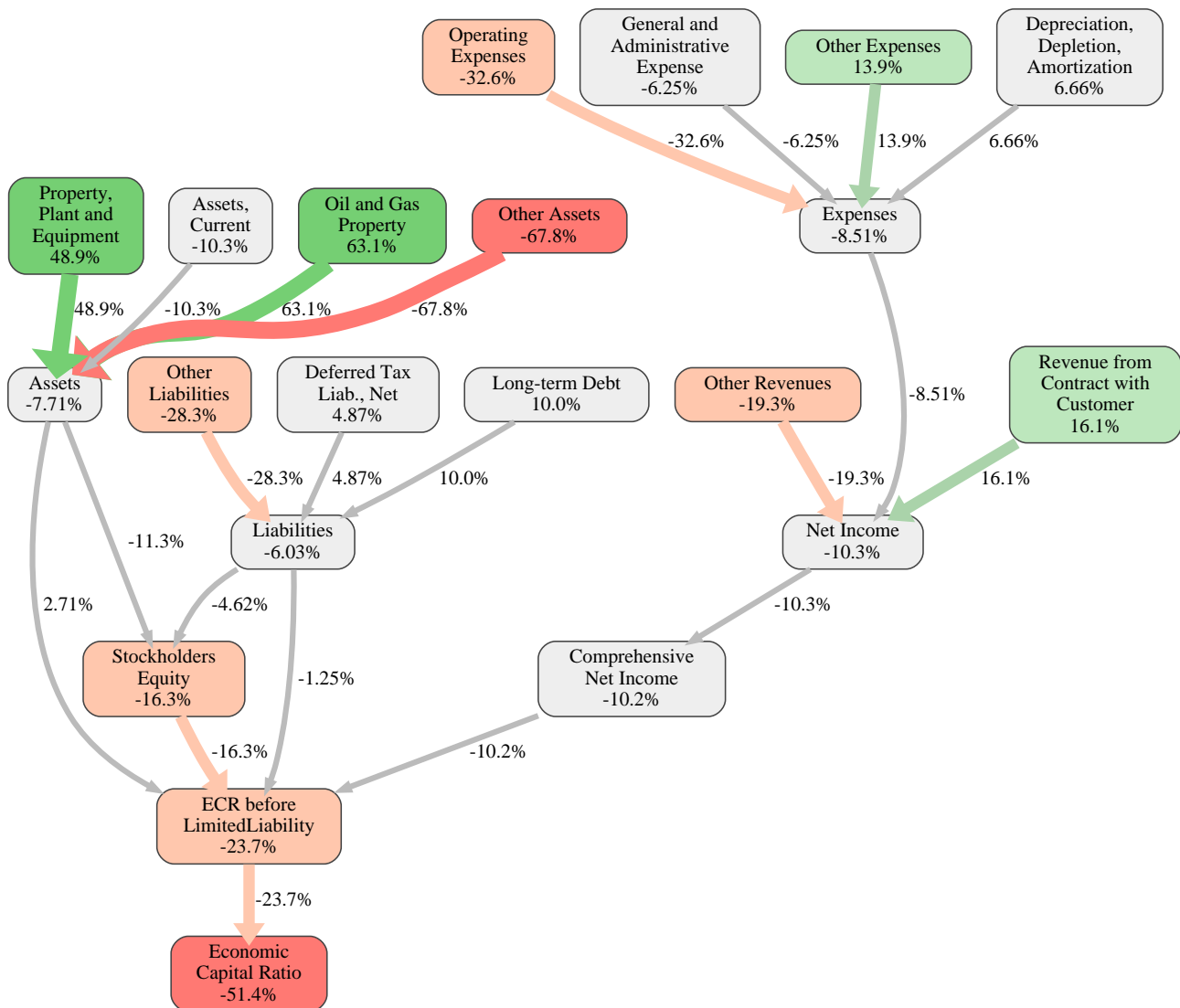


The relative strengths and weaknesses of Tianci International Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tianci International Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 214% points. The greatest weakness of Tianci International Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 1,341% points.

The company's Economic Capital Ratio, given in the ranking table, is 214%, being 91% points above the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	910	Liabilities	122
Cost of Goods and Services Sold	0	Assets	912
Deferred Tax Liab., Net	0	Revenues	8,617
Depreciation, Depletion, Amortization	0	Expenses	8,485
Gains/Losses on Derivatives	0	Stockholders Equity	790
General and Administrative Expense	521	Net Income	110
Liabilities, Current	122	Comprehensive Net Income	110
Long-term Debt	0	ECR before Limited Liability	214%
Oil and Gas Property	0	Economic Capital Ratio	214%
Operating Expenses	887		
Other Assets	1.7		
Other Compr. Net Income	0		
Other Expenses	7,077		
Other Liabilities	0		
Other Net Income	-22		
Other Revenues	8,617		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	0		



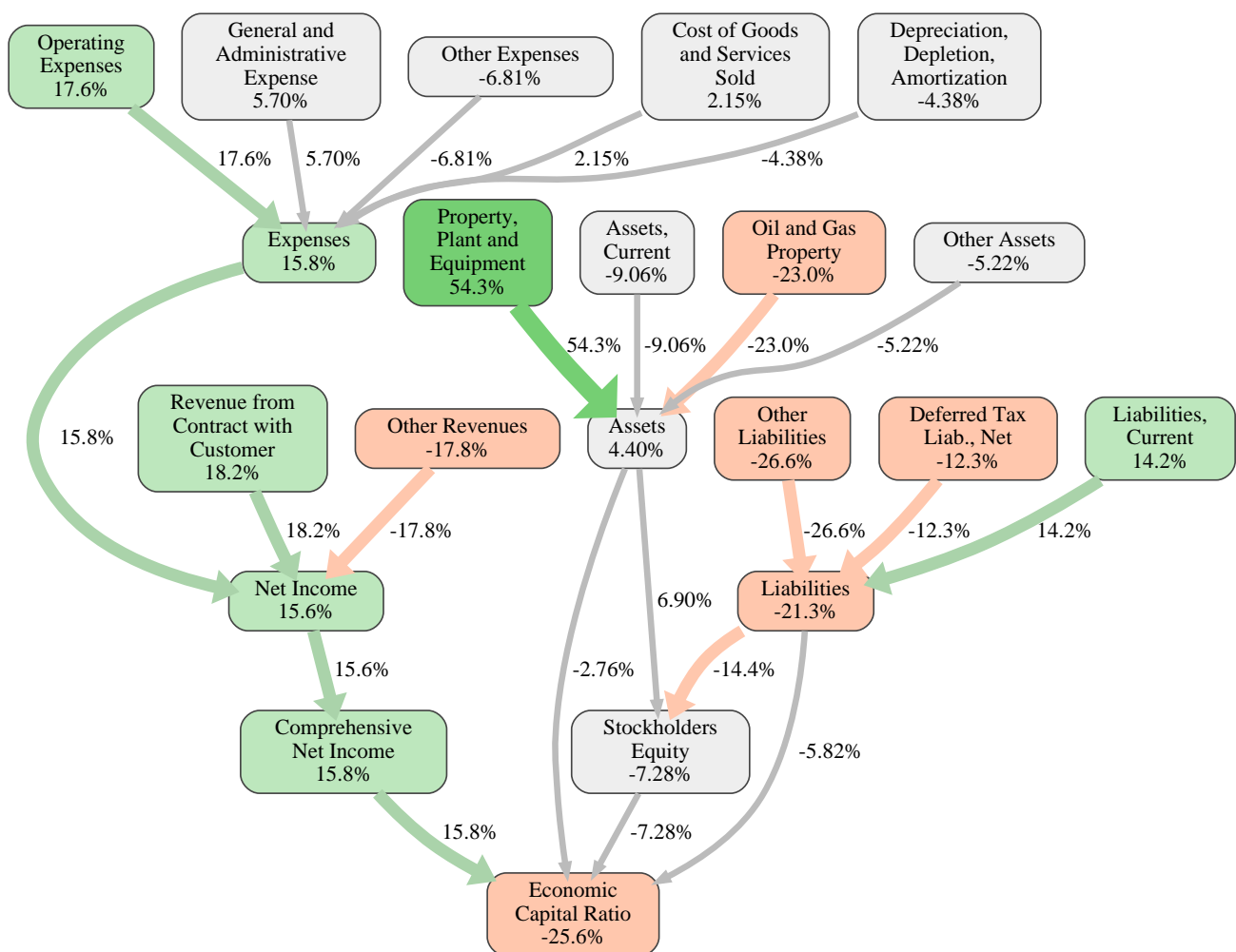
The relative strengths and weaknesses of Empire Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Empire Petroleum CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 63% points. The greatest weakness of Empire Petroleum CORP is the variable Other Assets, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 71%, being 51% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	12,351
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-389
General and Administrative Expense	14,738
Liabilities, Current	21,270
Long-term Debt	11,266
Oil and Gas Property	108,701
Operating Expenses	57,316
Other Assets	-107,276
Other Compr. Net Income	0
Other Expenses	-14,738
Other Liabilities	28,567
Other Net Income	-1,515
Other Revenues	-970
Property, Plant and Equipment	110,092
Revenue from Contract with Customer	43,992
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	61,103
Assets	123,868
Revenues	42,633
Expenses	57,316
Stockholders Equity	62,765
Net Income	-16,198
Comprehensive Net Income	-16,198
ECR before Limited Liability	68%
Economic Capital Ratio	71%



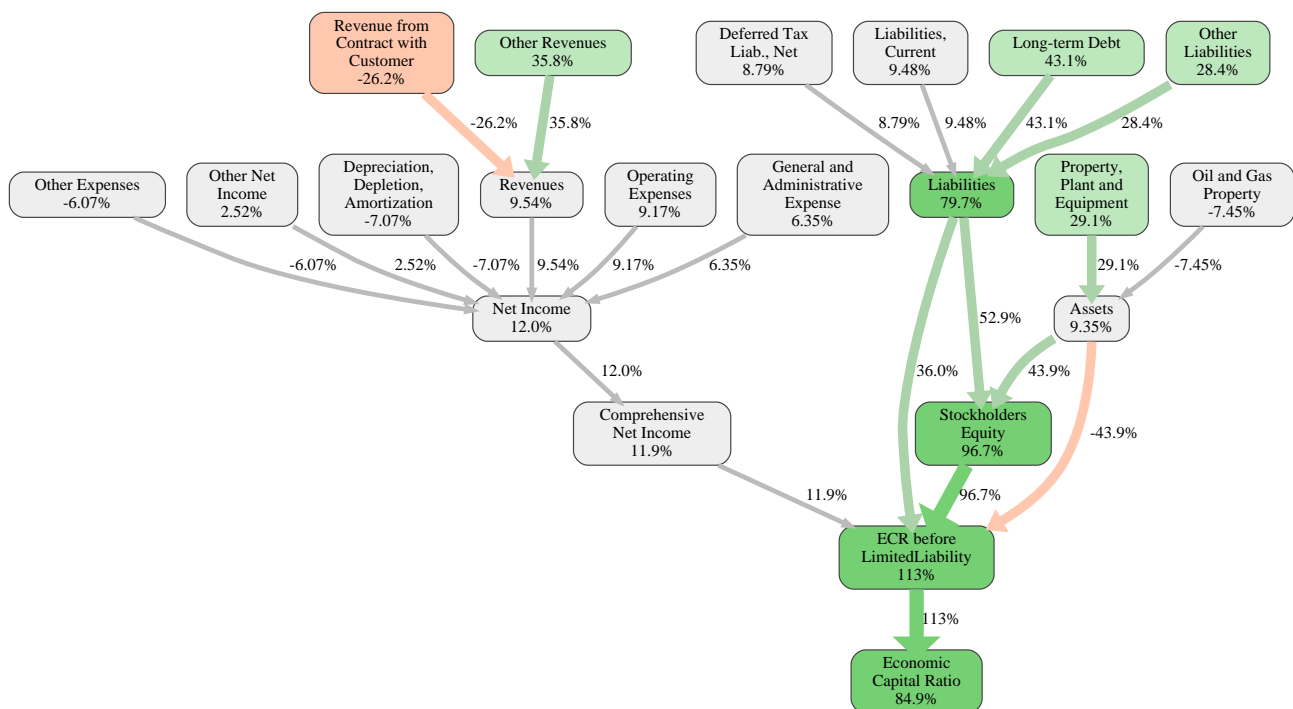
The relative strengths and weaknesses of Matador Resources Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Matador Resources Co compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 54% points. The greatest weakness of Matador Resources Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 26% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	927,345
Cost of Goods and Services Sold	171,492
Deferred Tax Liab., Net	847,666
Depreciation, Depletion, Amortization	974,300
Gains/Losses on Derivatives	12,724
General and Administrative Expense	127,454
Liabilities, Current	995,357
Long-term Debt	1,434,746
Oil and Gas Property	0
Operating Expenses	341,544
Other Assets	158,668
Other Compr. Net Income	0
Other Expenses	747,857
Other Liabilities	2,114,908
Other Net Income	-170,991
Other Revenues	13,299
Property, Plant and Equipment	9,764,096
Revenue from Contract with Customer	3,478,958
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	5,392,677
Assets	10,850,109
Revenues	3,504,981
Expenses	2,362,647
Stockholders Equity	5,457,432
Net Income	971,343
Comprehensive Net Income	971,343
ECR before Limited Liability	97%
Economic Capital Ratio	97%



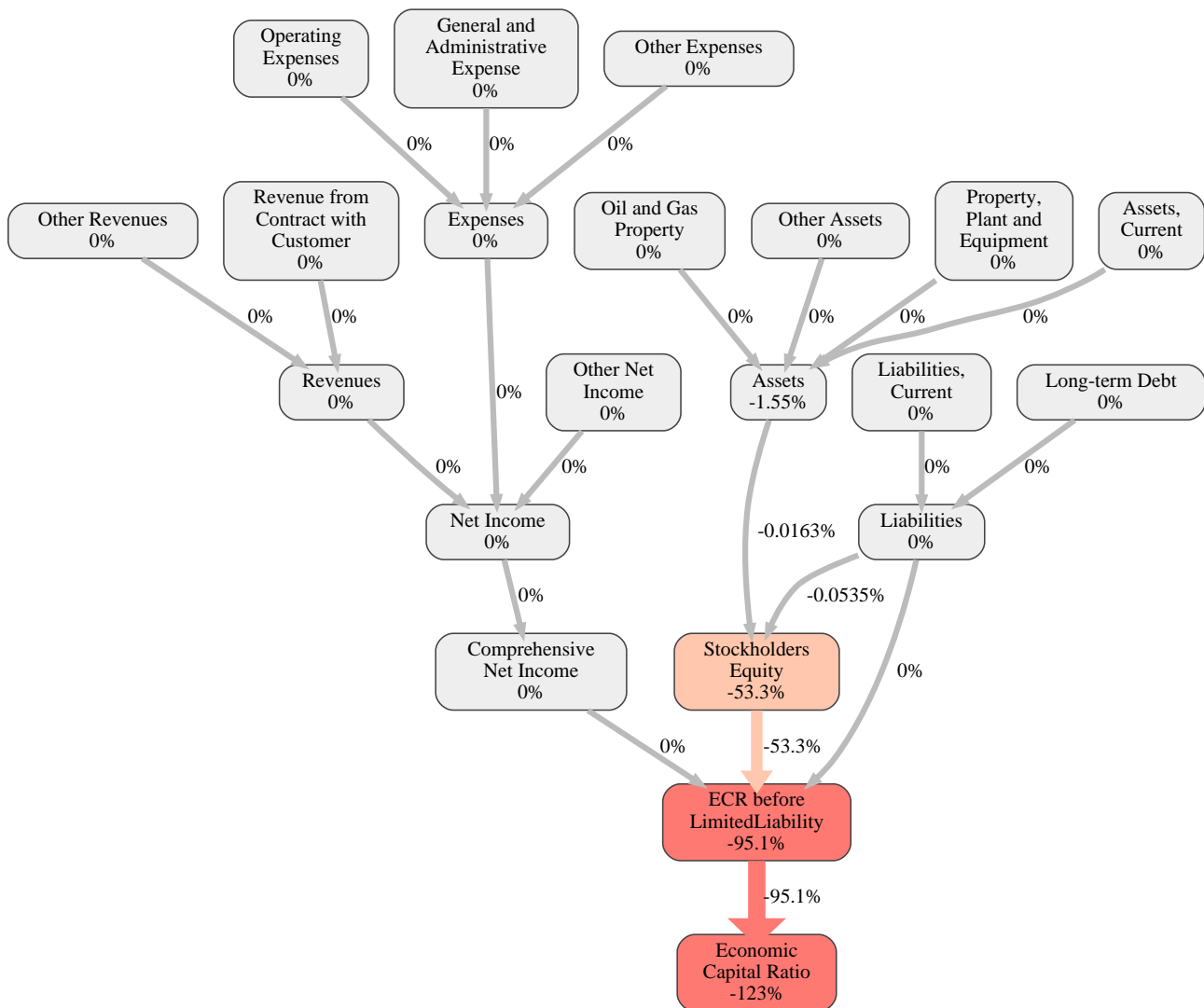
The relative strengths and weaknesses of Occidental Petroleum CORP DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Occidental Petroleum CORP DE compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 97% points. The greatest weakness of Occidental Petroleum CORP DE is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 208%, being 85% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	9,070,000
Cost of Goods and Services Sold	3,121,000
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	7,371,000
Gains/Losses on Derivatives	0
General and Administrative Expense	1,062,000
Liabilities, Current	9,521,000
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	8,202,000
Other Assets	6,997,000
Other Compr. Net Income	-118,000
Other Expenses	4,051,000
Other Liabilities	0
Other Net Income	1,028,000
Other Revenues	26,896,000
Property, Plant and Equipment	69,378,000
Revenue from Contract with Customer	0
Taxes	1,039,000

Output Variable	Value in 1000 USD
Liabilities	9,521,000
Assets	85,445,000
Revenues	26,896,000
Expenses	24,846,000
Stockholders Equity	75,924,000
Net Income	3,078,000
Comprehensive Net Income	2,960,000
ECR before Limited Liability	208%
Economic Capital Ratio	208%

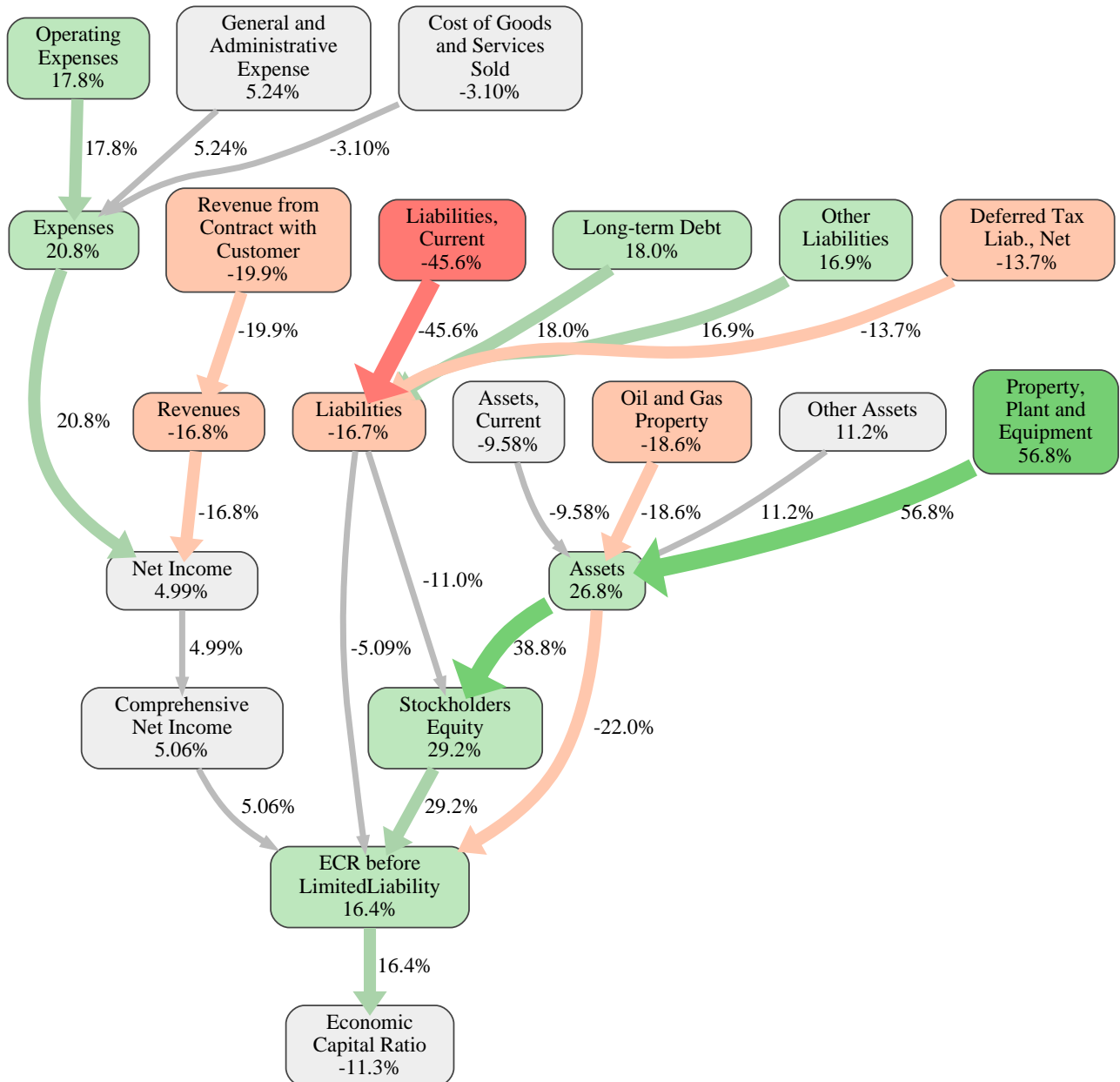


The relative strengths and weaknesses of Groove Botanicals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Groove Botanicals INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 0.0000000000000076% points. The greatest weakness of Groove Botanicals INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 53% points.

The company's Economic Capital Ratio, given in the ranking table, is -0.0000041%, being 123% points below the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2.1	Liabilities	763
Cost of Goods and Services Sold	0	Assets	2.1
Deferred Tax Liab., Net	0	Revenues	0
Depreciation, Depletion, Amortization	0	Expenses	267
Gains/Losses on Derivatives	0	Stockholders Equity	-761
General and Administrative Expense	74	Net Income	-202
Liabilities, Current	763	Comprehensive Net Income	-202
Long-term Debt	0	ECR before LimitedLiability	-303%
Oil and Gas Property	0	Economic Capital Ratio	0.0000000000000076%
Operating Expenses	267		
Other Assets	0		
Other Compr. Net Income	0		
Other Expenses	-74		
Other Liabilities	0		
Other Net Income	64		
Other Revenues	0		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	0		



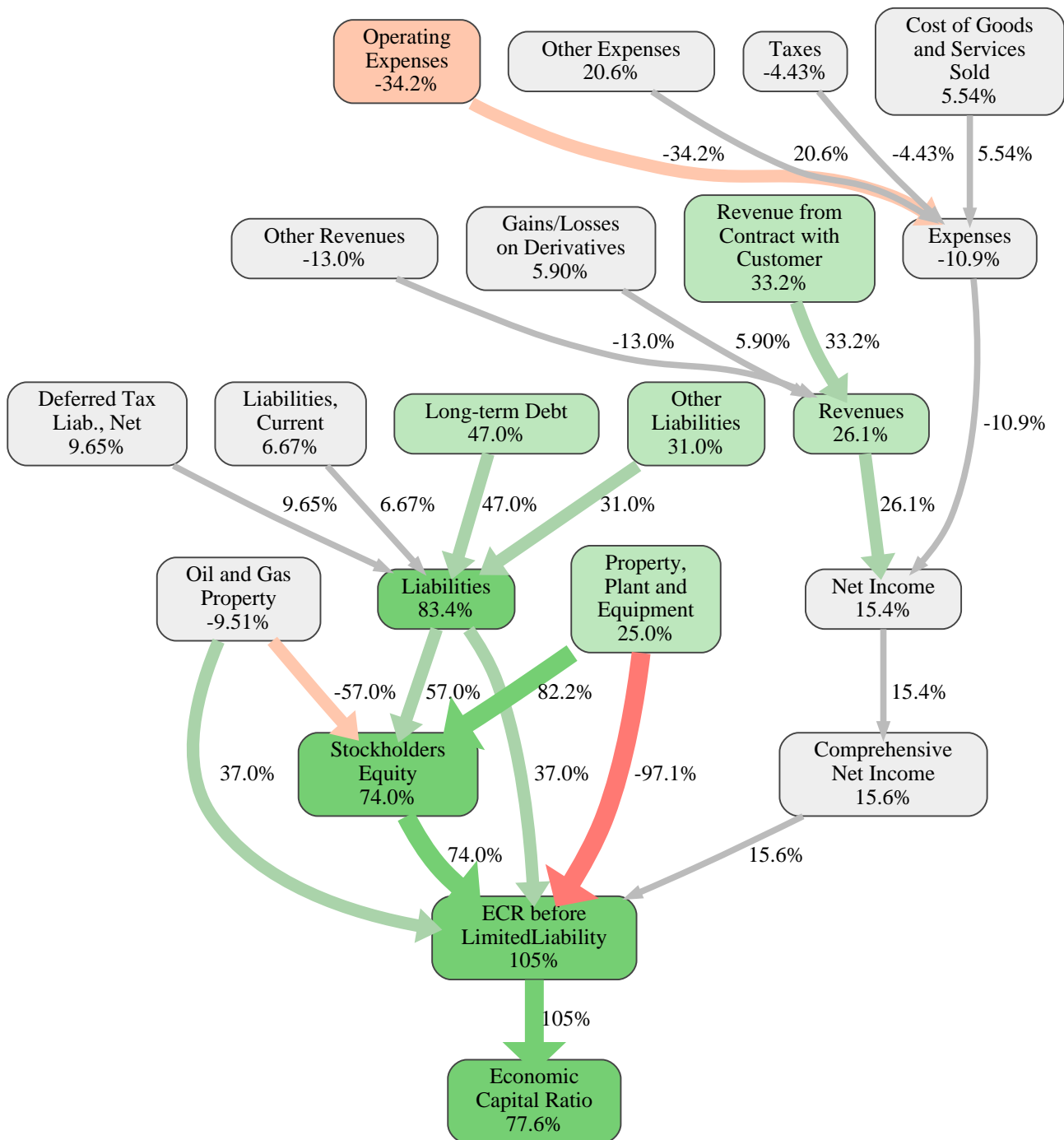
The relative strengths and weaknesses of EQT Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of EQT Corp compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 57% points. The greatest weakness of EQT Corp is the variable Liabilities, Current, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 111%, being 11% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	1,714,679
Cost of Goods and Services Sold	1,915,616
Deferred Tax Liab., Net	2,851,103
Depreciation, Depletion, Amortization	2,162,350
Gains/Losses on Derivatives	51,117
General and Administrative Expense	336,724
Liabilities, Current	11,314,926
Long-term Debt	1,386,090
Oil and Gas Property	0
Operating Expenses	490,135
Other Assets	6,367,758
Other Compr. Net Income	-11,175
Other Expenses	160,092
Other Liabilities	0
Other Net Income	33,723
Other Revenues	5,222,192
Property, Plant and Equipment	31,747,818
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	15,552,119
Assets	39,830,255
Revenues	5,273,309
Expenses	5,064,917
Stockholders Equity	24,278,136
Net Income	242,115
Comprehensive Net Income	230,940
ECR before Limited Liability	111%
Economic Capital Ratio	111%



The relative strengths and weaknesses of California Resources Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of California Resources Corp compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 83% points. The greatest weakness of California Resources Corp is the variable Operating Expenses, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 200%, being 78% points above the market average of 123%.

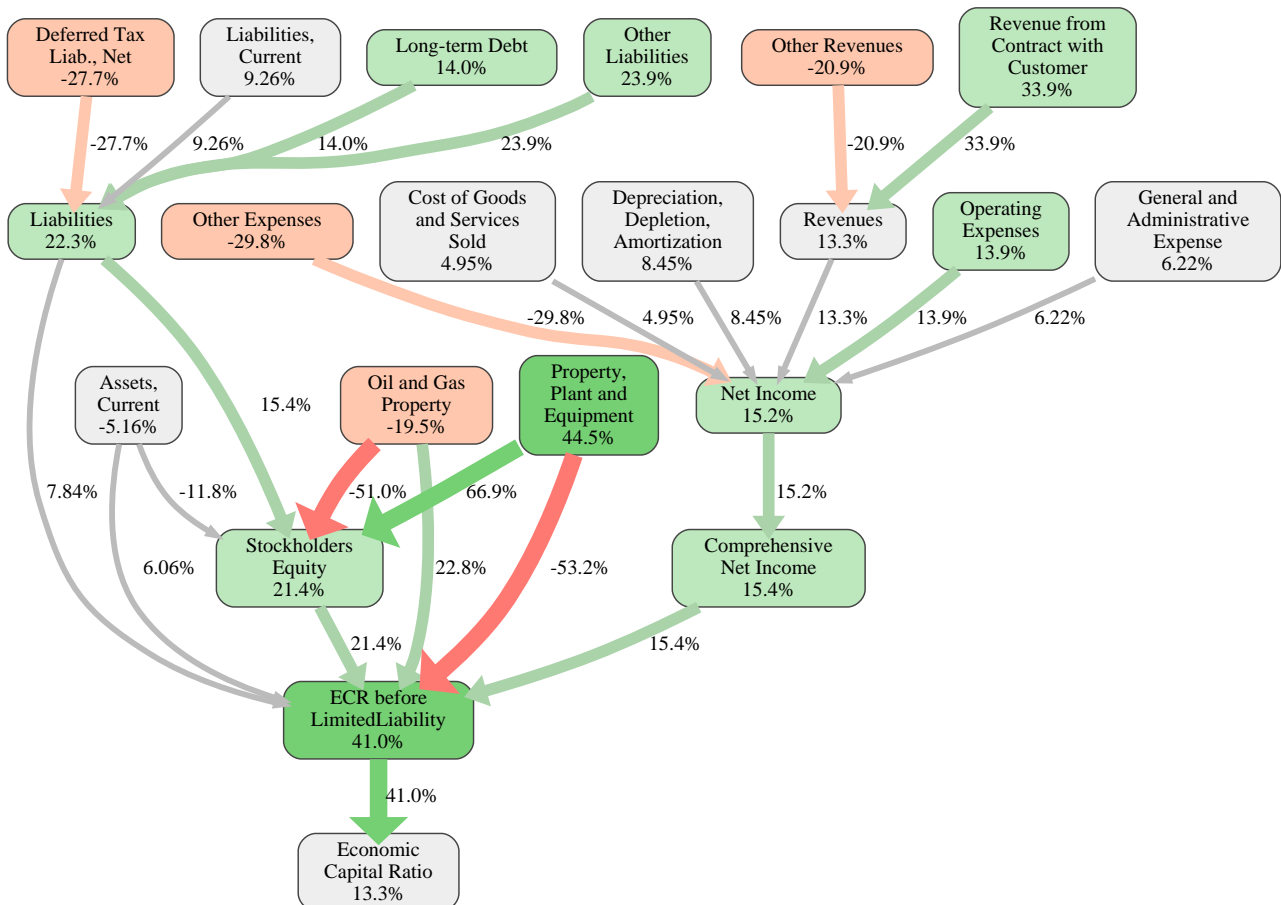
Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	1,024,000	Liabilities	980,000
Cost of Goods and Services Sold	0	Assets	7,135,000
Deferred Tax Liab., Net	0	Revenues	3,198,000
Depreciation, Depletion, Amortization	388,000	Expenses	2,816,000
Gains/Losses on Derivatives	241,000	Stockholders Equity	6,155,000
General and Administrative Expense	321,000	Net Income	376,000
Liabilities, Current	980,000	Comprehensive Net Income	377,000
Long-term Debt	0	ECR before Limited Liability	200%
Oil and Gas Property	0	Economic Capital Ratio	200%
Operating Expenses	2,589,000		
Other Assets	431,000		
Other Compr. Net Income	1,000		
Other Expenses	-724,000		
Other Liabilities	0		
Other Net Income	-6,000		
Other Revenues	420,000		
Property, Plant and Equipment	5,680,000		
Revenue from Contract with Customer	2,537,000		
Taxes	242,000		



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PETROLEUM 2025

Chord Energy Corp
Rank 20 of 54



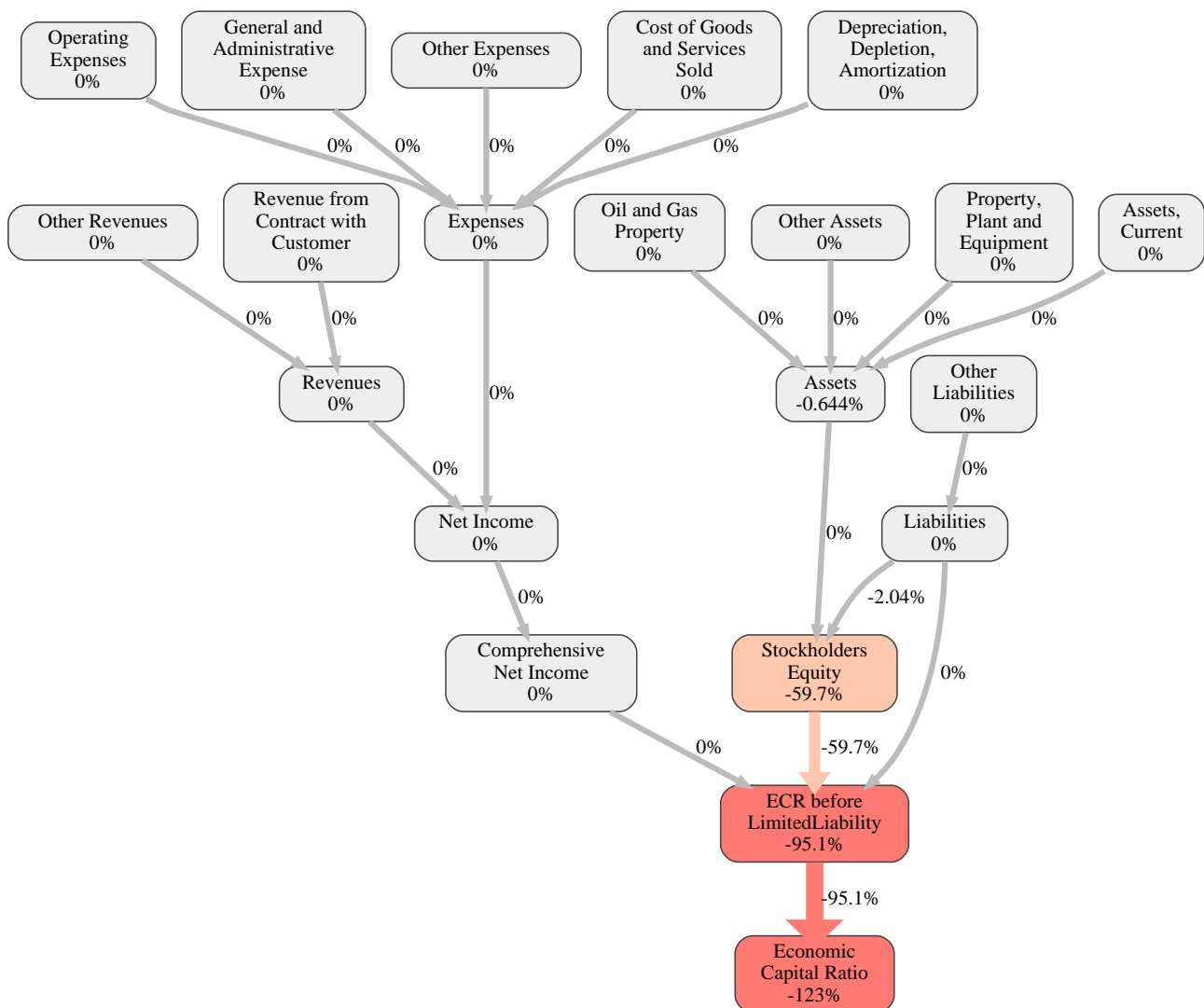
The relative strengths and weaknesses of Chord Energy Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Chord Energy Corp compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 44% points. The greatest weakness of Chord Energy Corp is the variable Other Expenses, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 136%, being 13% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	1,579,118
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	1,496,442
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	205,585
Liabilities, Current	1,683,978
Long-term Debt	1,149,325
Oil and Gas Property	0
Operating Expenses	1,091,967
Other Assets	766,720
Other Compr. Net Income	0
Other Expenses	2,800,965
Other Liabilities	0
Other Net Income	29,459
Other Revenues	0
Property, Plant and Equipment	10,686,169
Revenue from Contract with Customer	5,251,082
Taxes	333,397

Output Variable	Value in 1000 USD
Liabilities	4,329,745
Assets	13,032,007
Revenues	5,251,082
Expenses	4,431,914
Stockholders Equity	8,702,262
Net Income	848,627
Comprehensive Net Income	848,627
ECR before Limited Liability	136%
Economic Capital Ratio	136%





PETROLEUM 2025

Golden Royal Development Inc Rank 53 of 54

The relative strengths and weaknesses of Golden Royal Development Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

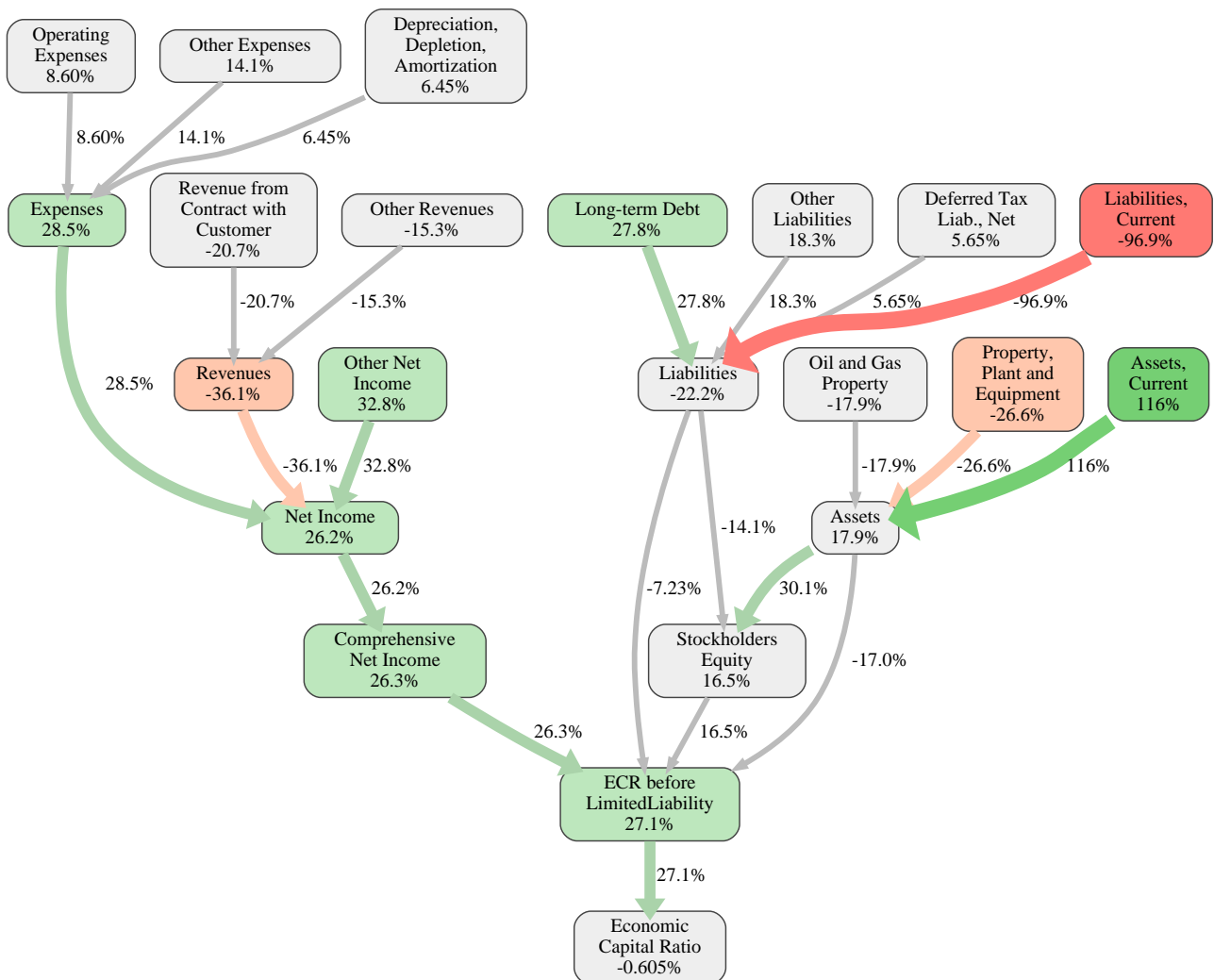
The greatest strength of Golden Royal Development Inc compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 0.0000000000062% points. The greatest weakness of Golden Royal Development Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 60% points.

The company's Economic Capital Ratio, given in the ranking table, is -0.0000041%, being 123% points below the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Liabilities	290
Cost of Goods and Services Sold	0	Assets	0.27
Deferred Tax Liab., Net	0	Revenues	0
Depreciation, Depletion, Amortization	0	Expenses	32
Gains/Losses on Derivatives	0	Stockholders Equity	-290
General and Administrative Expense	13	Net Income	-32
Liabilities, Current	0	Comprehensive Net Income	-32
Long-term Debt	0	ECR before LimitedLiability	-273%
Oil and Gas Property	0	Economic Capital Ratio	0.0000000000062%
Operating Expenses	32		
Other Assets	0.27		
Other Compr. Net Income	0		
Other Expenses	-13		
Other Liabilities	290		
Other Net Income	0		
Other Revenues	0		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	0		



Altex Industries INC
Rank 22 of 54



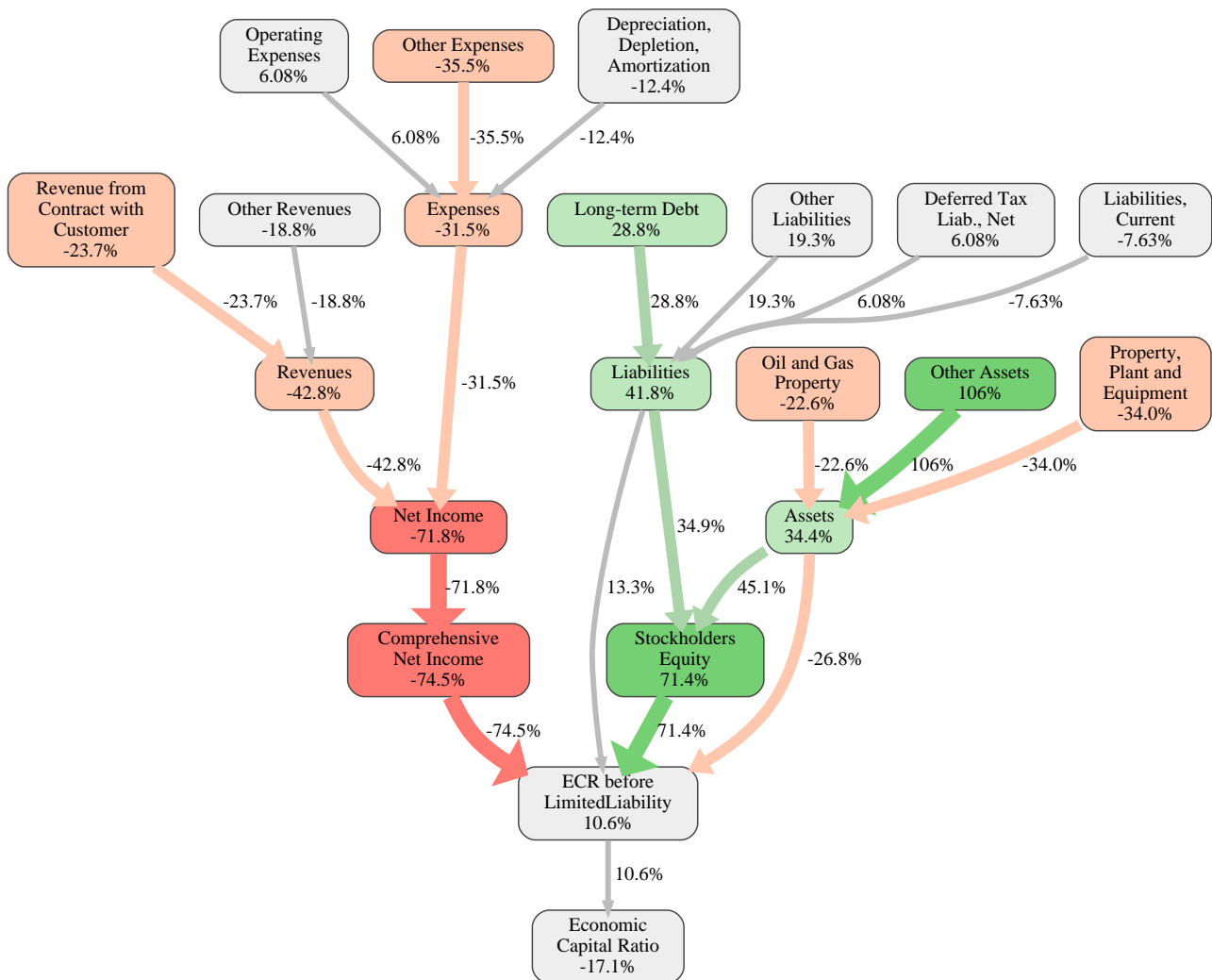
The relative strengths and weaknesses of Altex Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Altex Industries INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 116% points. The greatest weakness of Altex Industries INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 97% points.

The company's Economic Capital Ratio, given in the ranking table, is 122%, being 0.60% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	2,680
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	4.0
Gains/Losses on Derivatives	0
General and Administrative Expense	233
Liabilities, Current	1,180
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	240
Other Assets	20
Other Compr. Net Income	0
Other Expenses	-240
Other Liabilities	0
Other Net Income	654
Other Revenues	23
Property, Plant and Equipment	26
Revenue from Contract with Customer	0
Taxes	3.0

Output Variable	Value in 1000 USD
Liabilities	1,180
Assets	2,726
Revenues	23
Expenses	240
Stockholders Equity	1,546
Net Income	437
Comprehensive Net Income	437
ECR before Limited Liability	122%
Economic Capital Ratio	122%



The relative strengths and weaknesses of APA Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of APA Corp compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 106% points. The greatest weakness of APA Corp is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 75% points.

The company's Economic Capital Ratio, given in the ranking table, is 106%, being 17% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	3,404,000
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	2,266,000
Gains/Losses on Derivatives	0
General and Administrative Expense	372,000
Liabilities, Current	2,955,000
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	2,003,000
Other Assets	15,986,000
Other Compr. Net Income	-317,000
Other Expenses	4,251,000
Other Liabilities	0
Other Net Income	273,000
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

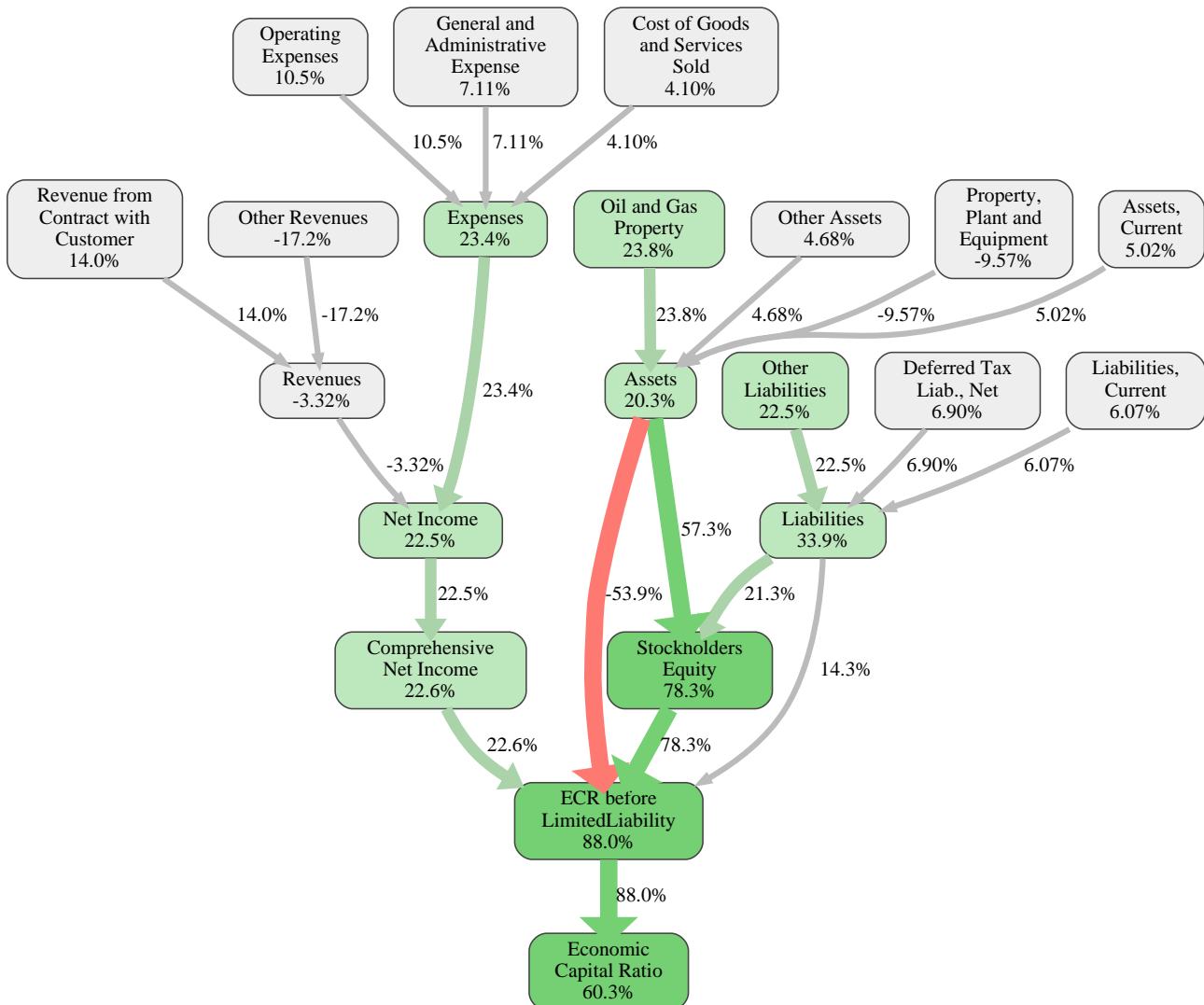
Output Variable	Value in 1000 USD
Liabilities	2,955,000
Assets	19,390,000
Revenues	0
Expenses	8,892,000
Stockholders Equity	16,435,000
Net Income	-8,619,000
Comprehensive Net Income	-8,936,000
ECR before Limited Liability	105%
Economic Capital Ratio	106%



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PETROLEUM 2025

Sandridge Energy INC
Rank 15 of 54



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The relative strengths and weaknesses of Sandridge Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sandridge Energy INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 78% points. The greatest weakness of Sandridge Energy INC is the variable Other Revenues, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 183%, being 60% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	127,653
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	25,976
Gains/Losses on Derivatives	0
General and Administrative Expense	0
Liabilities, Current	60,595
Long-term Debt	60,385
Oil and Gas Property	298,201
Operating Expenses	40,012
Other Assets	74,968
Other Compr. Net Income	0
Other Expenses	-2,936
Other Liabilities	0
Other Net Income	7,528
Other Revenues	0
Property, Plant and Equipment	80,689
Revenue from Contract with Customer	125,290
Taxes	6,780

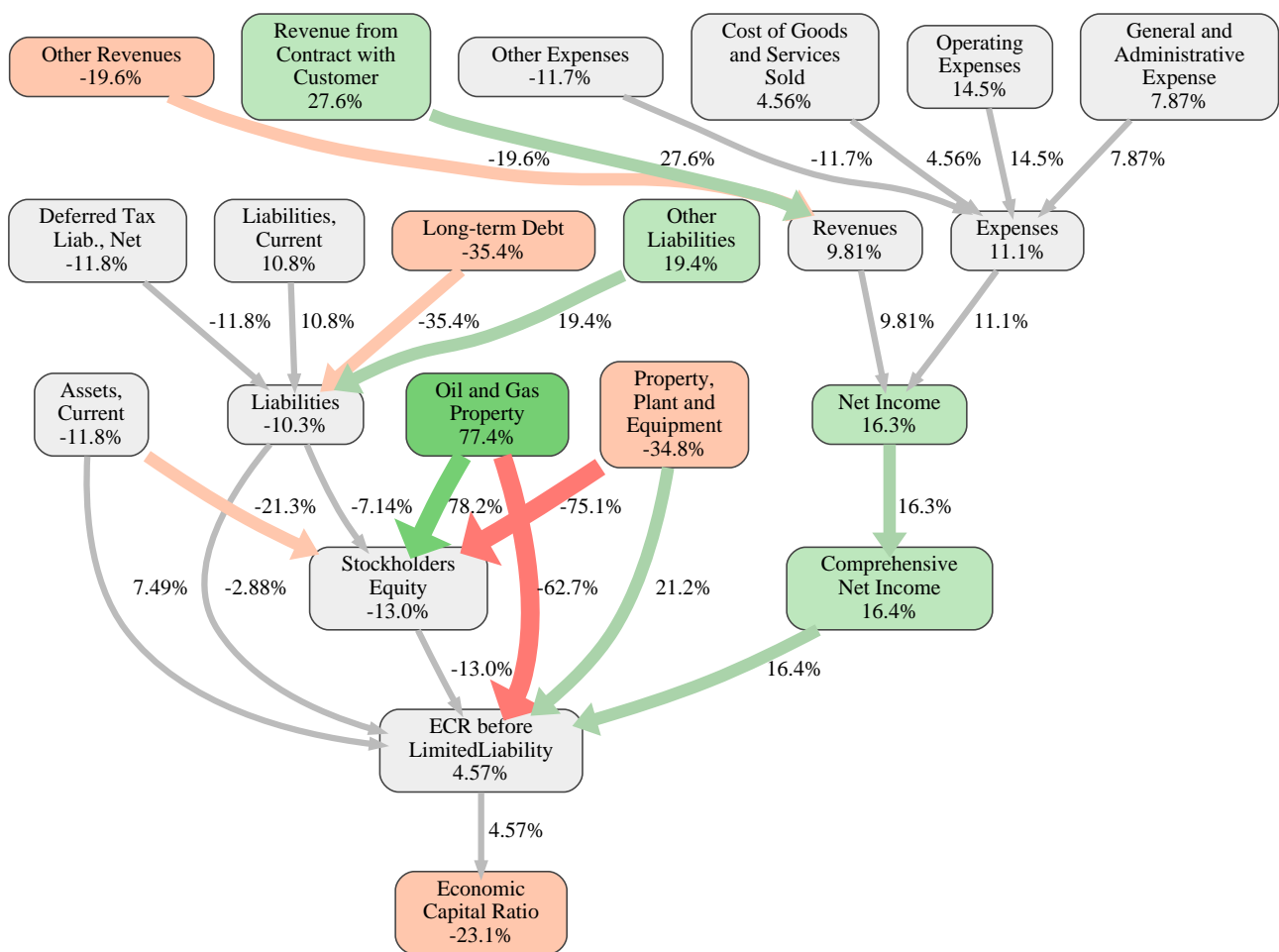
Output Variable	Value in 1000 USD
Liabilities	120,980
Assets	581,511
Revenues	125,290
Expenses	69,832
Stockholders Equity	460,531
Net Income	62,986
Comprehensive Net Income	62,986
ECR before Limited Liability	183%
Economic Capital Ratio	183%



RealRate

PETROLEUM 2025

Riley Exploration Permian Inc
Rank 32 of 54



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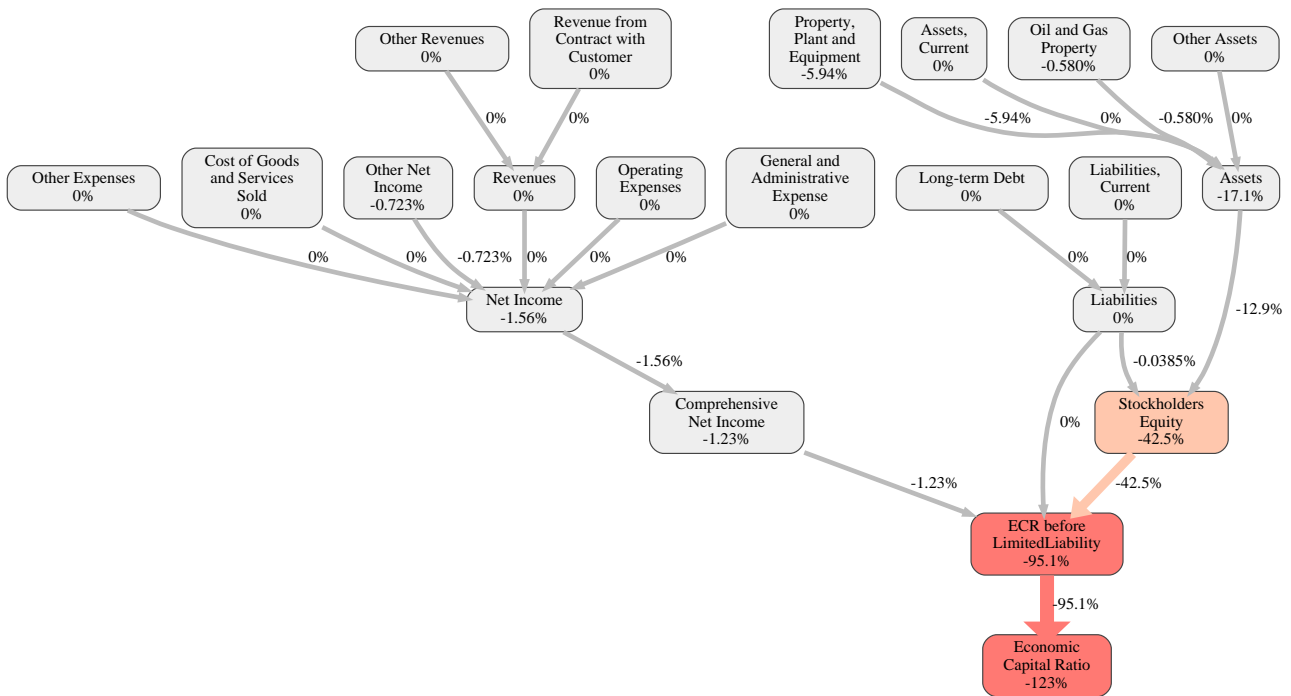
The relative strengths and weaknesses of Riley Exploration Permian Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Riley Exploration Permian Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 77% points. The greatest weakness of Riley Exploration Permian Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 100%, being 23% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	68,125
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	76,547
Depreciation, Depletion, Amortization	74,900
Gains/Losses on Derivatives	0
General and Administrative Expense	0
Liabilities, Current	122,764
Long-term Debt	283,575
Oil and Gas Property	860,797
Operating Expenses	74,058
Other Assets	34,102
Other Compr. Net Income	0
Other Expenses	106,174
Other Liabilities	0
Other Net Income	-36,724
Other Revenues	0
Property, Plant and Equipment	30,477
Revenue from Contract with Customer	410,181
Taxes	29,428

Output Variable	Value in 1000 USD
Liabilities	482,886
Assets	993,501
Revenues	410,181
Expenses	284,560
Stockholders Equity	510,615
Net Income	88,897
Comprehensive Net Income	88,897
ECR before Limited Liability	99%
Economic Capital Ratio	100%



The relative strengths and weaknesses of Camber Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Camber Energy INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 0.000021% points. The greatest weakness of Camber Energy INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.000026%, being 123% points below the market average of 123%.

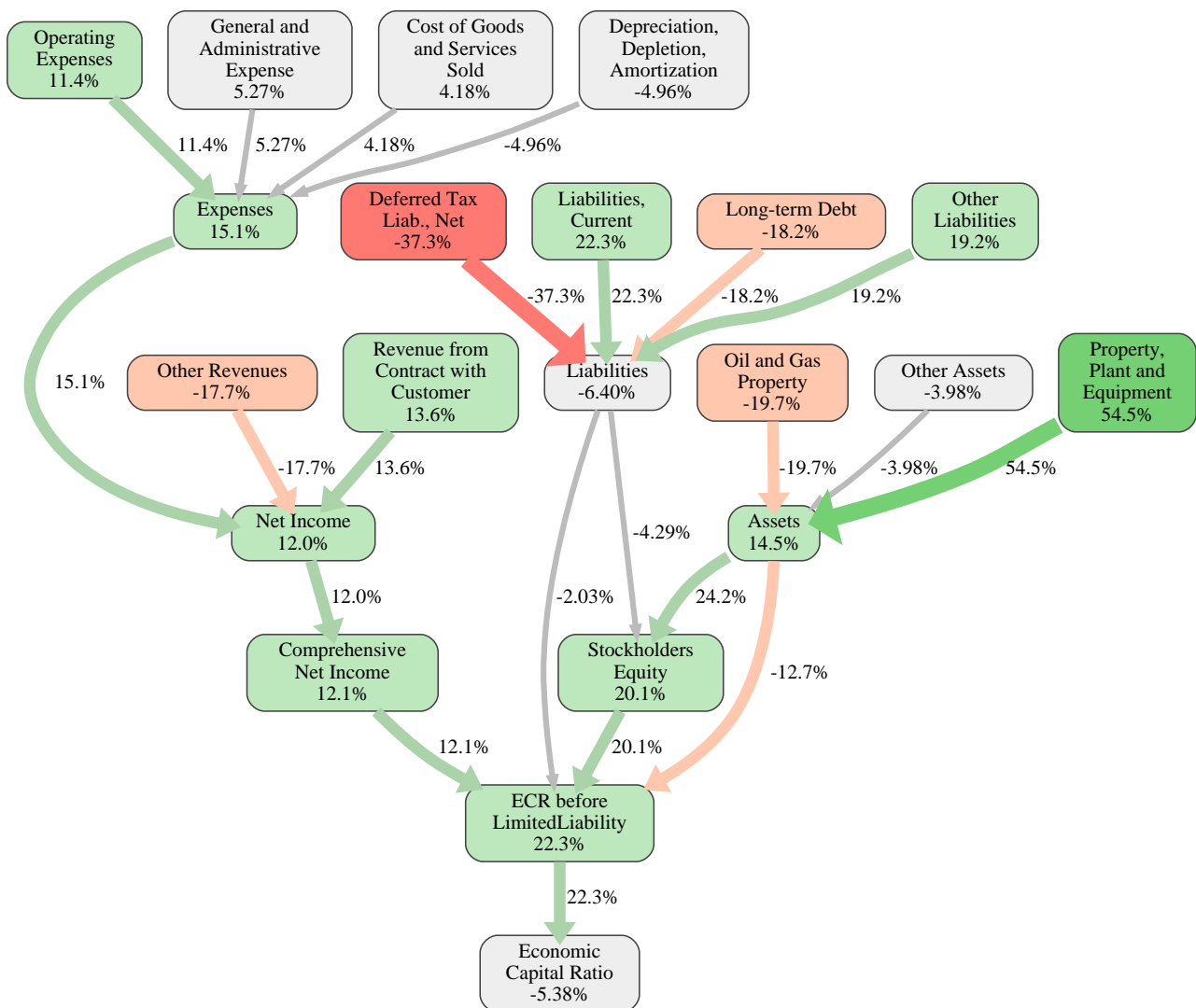
Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	13,679	Liabilities	80,136
Cost of Goods and Services Sold	20,831	Assets	42,320
Deferred Tax Liab., Net	0	Revenues	28,611
Depreciation, Depletion, Amortization	0	Expenses	39,794
Gains/Losses on Derivatives	0	Stockholders Equity	-37,816
General and Administrative Expense	15,606	Net Income	-70,260
Liabilities, Current	31,335	Comprehensive Net Income	-68,073
Long-term Debt	46,278	ECR before LimitedLiability	-189%
Oil and Gas Property	0	Economic Capital Ratio	0.000021%
Operating Expenses	39,794		
Other Assets	27,204		
Other Compr. Net Income	2,187		
Other Expenses	-36,437		
Other Liabilities	2,523		
Other Net Income	-59,077		
Other Revenues	28,611		
Property, Plant and Equipment	1,437		
Revenue from Contract with Customer	0		
Taxes	0		



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PETROLEUM 2025

Coterra Energy Inc
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The relative strengths and weaknesses of Coterra Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Coterra Energy Inc compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Coterra Energy Inc is the variable Deferred Tax Liab., Net, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 117%, being 5.4% points below the market average of 123%.

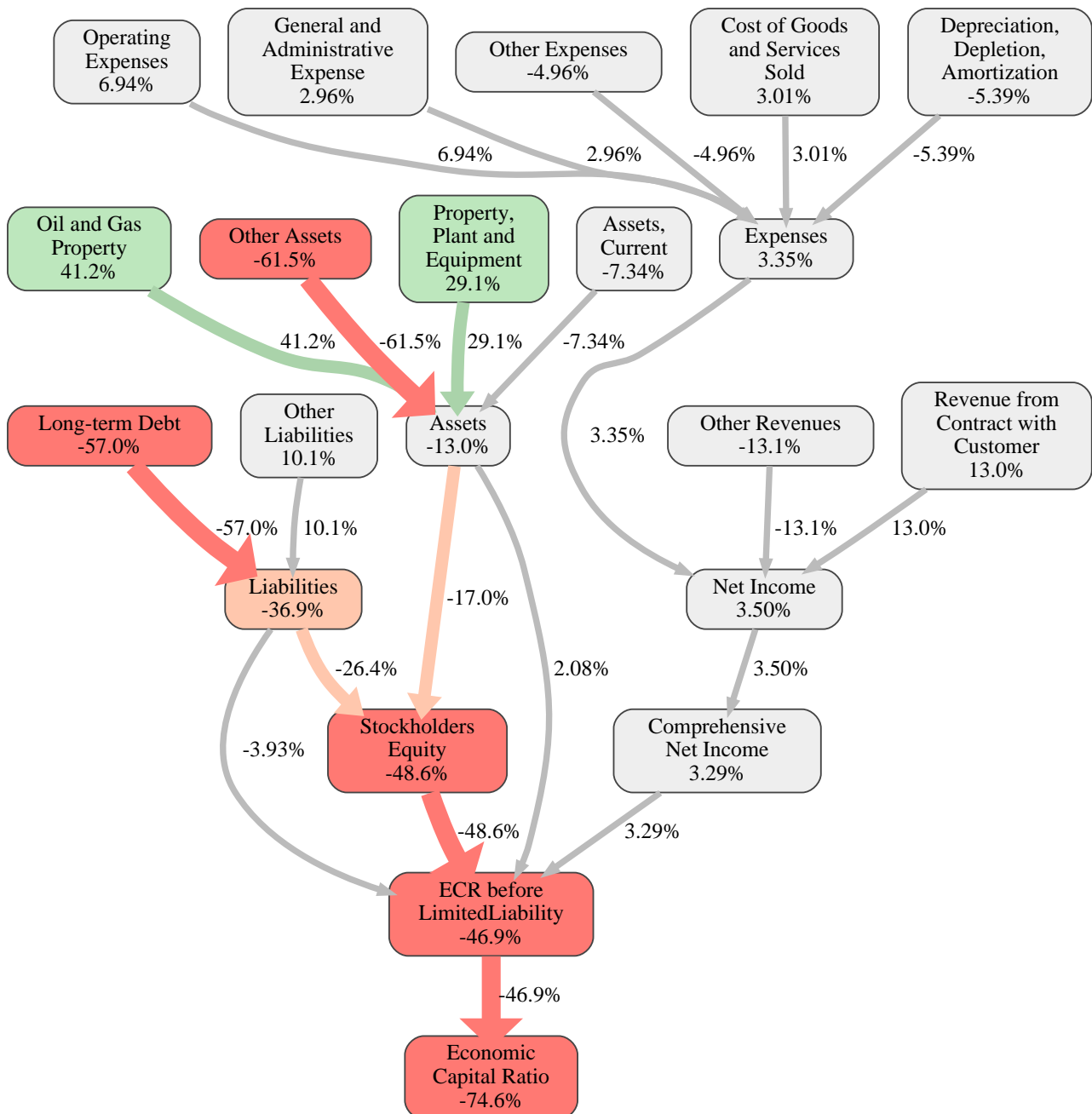
Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	3,321,000	Liabilities	8,495,000
Cost of Goods and Services Sold	0	Assets	21,625,000
Deferred Tax Liab., Net	3,274,000	Revenues	5,458,000
Depreciation, Depletion, Amortization	1,840,000	Expenses	4,402,000
Gains/Losses on Derivatives	-3,000	Stockholders Equity	13,130,000
General and Administrative Expense	302,000	Net Income	1,121,000
Liabilities, Current	1,136,000	Comprehensive Net Income	1,122,000
Long-term Debt	4,085,000	ECR before Limited Liability	117%
Oil and Gas Property	0	Economic Capital Ratio	117%
Operating Expenses	1,659,000		
Other Assets	414,000		
Other Compr. Net Income	1,000		
Other Expenses	330,000		
Other Liabilities	0		
Other Net Income	65,000		
Other Revenues	0		
Property, Plant and Equipment	17,890,000		
Revenue from Contract with Customer	5,461,000		
Taxes	271,000		



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PETROLEUM 2025

GRAN Tierra Energy INC
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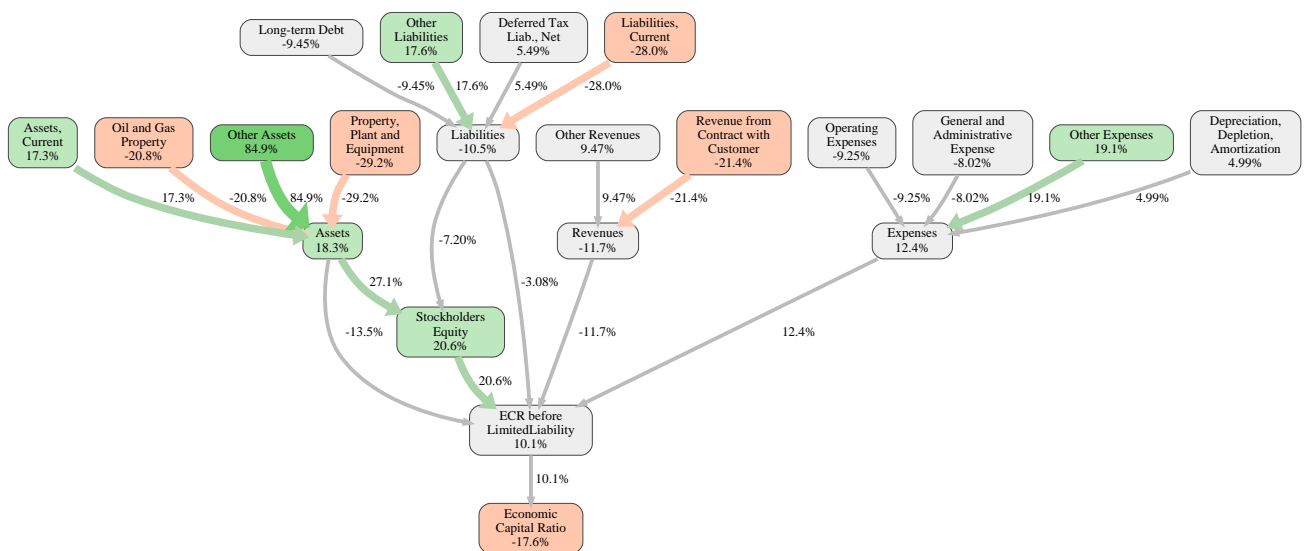
The relative strengths and weaknesses of GRAN Tierra Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN Tierra Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 41% points. The greatest weakness of GRAN Tierra Energy INC is the variable Other Assets, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 48%, being 75% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	211,271
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	64,114
Depreciation, Depletion, Amortization	230,619
Gains/Losses on Derivatives	0
General and Administrative Expense	49,619
Liabilities, Current	322,448
Long-term Debt	837,201
Oil and Gas Property	1,380,098
Operating Expenses	202,331
Other Assets	-1,359,713
Other Compr. Net Income	-6,736
Other Expenses	141,208
Other Liabilities	17,456
Other Net Income	5,144
Other Revenues	0
Property, Plant and Equipment	1,423,131
Revenue from Contract with Customer	621,849
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	1,241,219
Assets	1,654,787
Revenues	621,849
Expenses	623,777
Stockholders Equity	413,568
Net Income	3,216
Comprehensive Net Income	-3,520
ECR before Limited Liability	36%
Economic Capital Ratio	48%



The relative strengths and weaknesses of Spindletop OIL GAS CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Spindletop OIL GAS CO compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 85% points. The greatest weakness of Spindletop OIL GAS CO is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 105%, being 18% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	8,622
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	358
Gains/Losses on Derivatives	0
General and Administrative Expense	2,944
Liabilities, Current	6,699
Long-term Debt	4,314
Oil and Gas Property	0
Operating Expenses	6,030
Other Assets	17,989
Other Compr. Net Income	0
Other Expenses	-3,491
Other Liabilities	0
Other Net Income	0
Other Revenues	5,212
Property, Plant and Equipment	963
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	11,013
Assets	27,574
Revenues	5,212
Expenses	5,841
Stockholders Equity	16,561
Net Income	-629
Comprehensive Net Income	-629
ECR before Limited Liability	105%
Economic Capital Ratio	105%

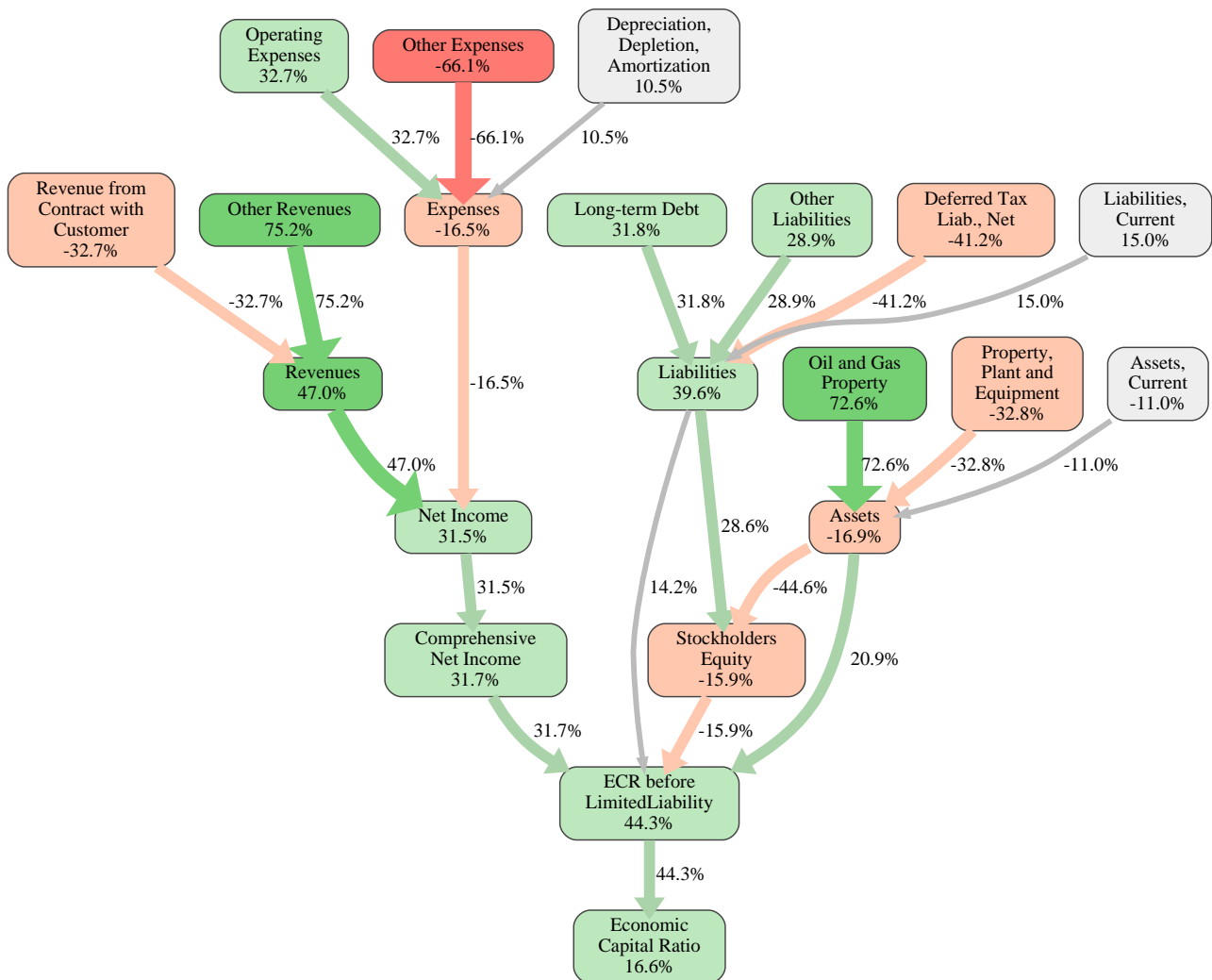


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Primeenergy Resources Corp
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PrimeEnergy



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The relative strengths and weaknesses of Primeenergy Resources Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Primeenergy Resources Corp compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Primeenergy Resources Corp is the variable Other Expenses, reducing the Economic Capital Ratio by 66% points.

The company's Economic Capital Ratio, given in the ranking table, is 139%, being 17% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	28,270
Cost of Goods and Services Sold	9,112
Deferred Tax Liab., Net	53,405
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	18,883
Liabilities, Current	49,655
Long-term Debt	17,799
Oil and Gas Property	293,906
Operating Expenses	0
Other Assets	515
Other Compr. Net Income	0
Other Expenses	154,397
Other Liabilities	838
Other Net Income	0
Other Revenues	237,796
Property, Plant and Equipment	1,931
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	121,697
Assets	324,622
Revenues	237,796
Expenses	182,392
Stockholders Equity	202,925
Net Income	55,404
Comprehensive Net Income	55,404
ECR before Limited Liability	139%
Economic Capital Ratio	139%



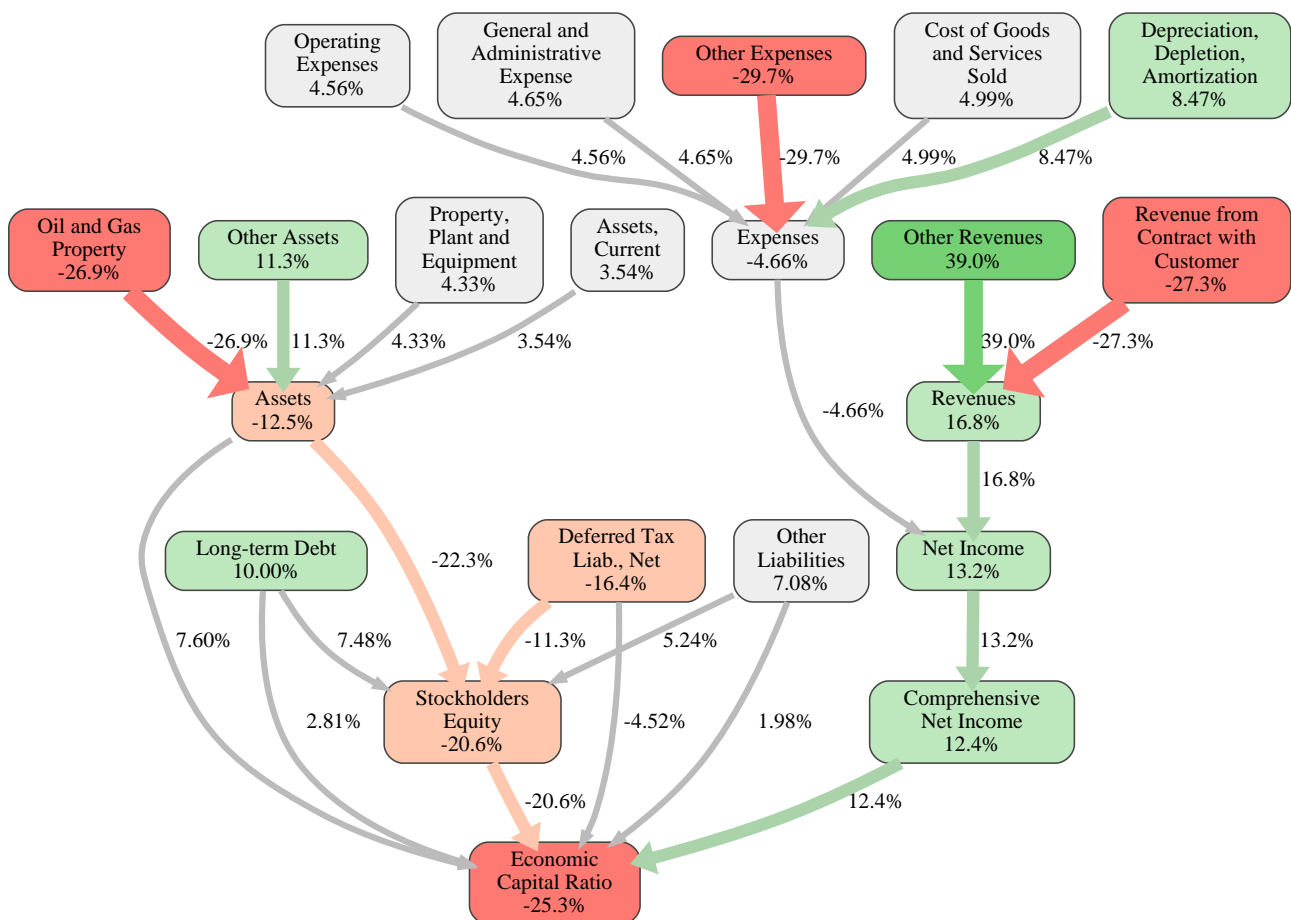
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PETROLEUM 2025

Vaalco Energy INC DE
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VAALCO ENERGY, INC.



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The relative strengths and weaknesses of Vaalco Energy INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vaalco Energy INC DE compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Vaalco Energy INC DE is the variable Other Expenses, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 25% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	237,927
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	93,904
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	29,684
Liabilities, Current	181,728
Long-term Debt	110,358
Oil and Gas Property	0
Operating Expenses	163,500
Other Assets	178,920
Other Compr. Net Income	-7,842
Other Expenses	230,693
Other Liabilities	67,377
Other Net Income	3,379
Other Revenues	478,988
Property, Plant and Equipment	538,103
Revenue from Contract with Customer	0
Taxes	0

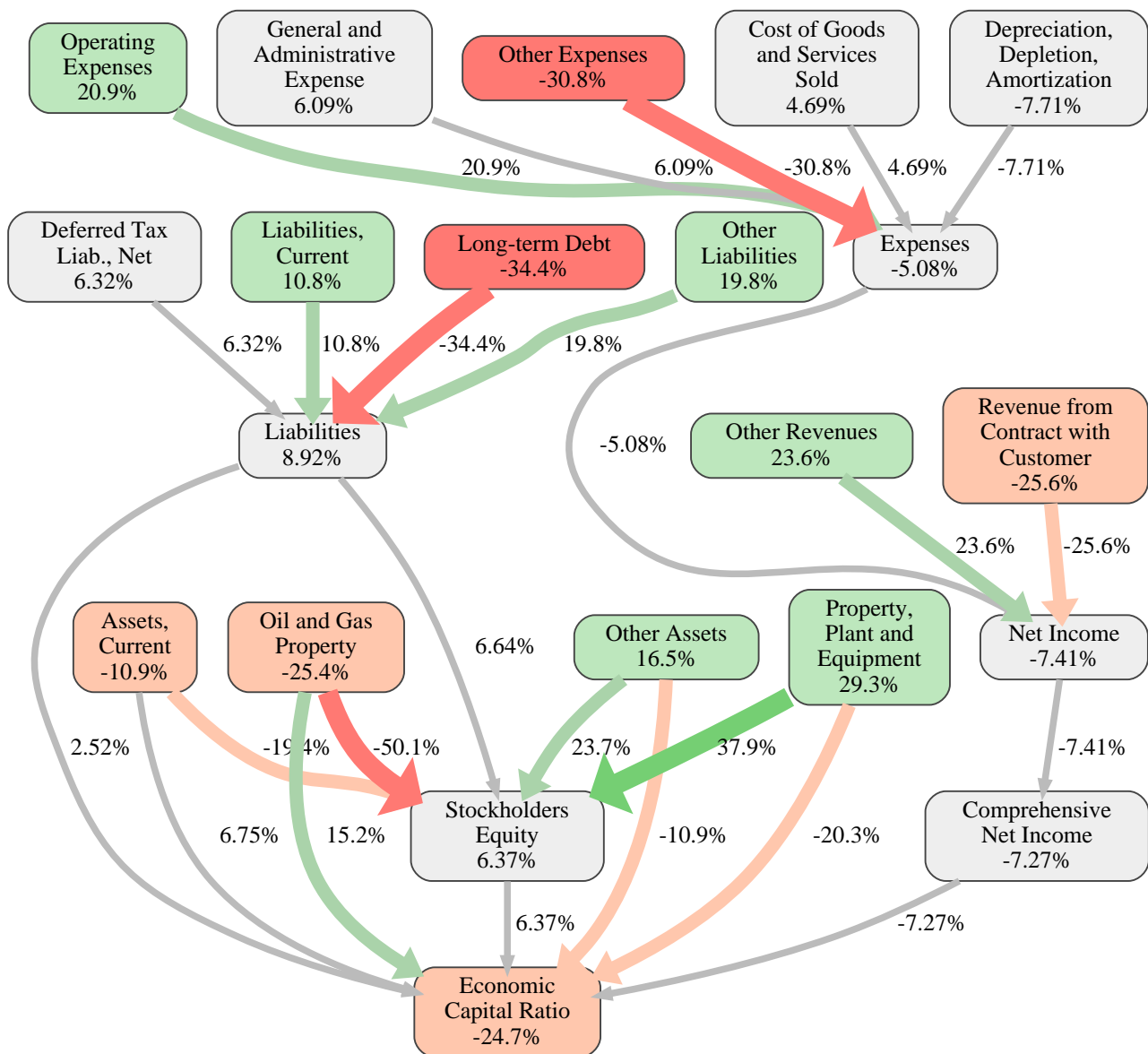
Output Variable	Value in 1000 USD
Liabilities	453,367
Assets	954,950
Revenues	478,988
Expenses	423,877
Stockholders Equity	501,583
Net Income	58,490
Comprehensive Net Income	50,648
ECR before Limited Liability	97%
Economic Capital Ratio	97%



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PETROLEUM 2025

Gulfport Energy CORP
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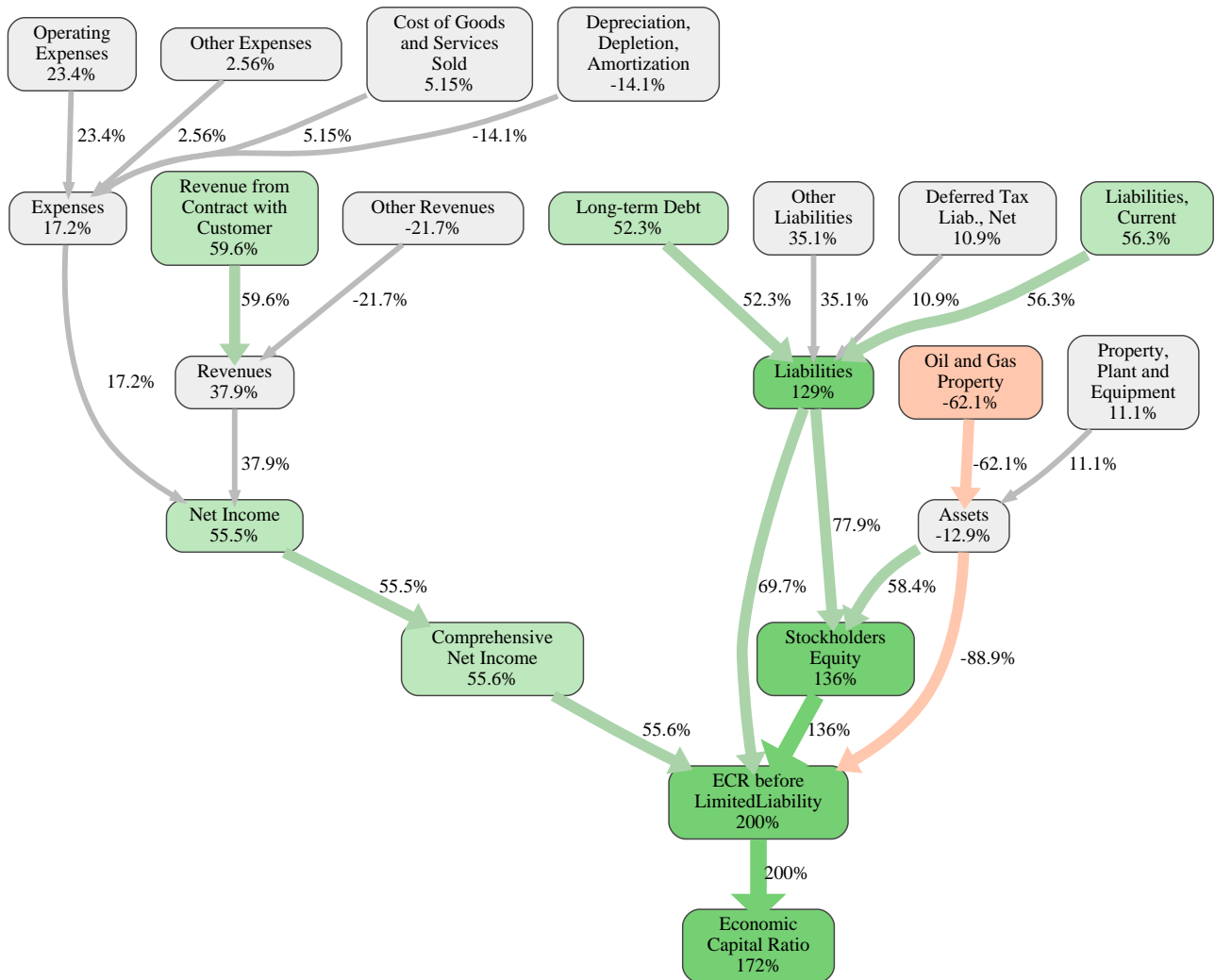
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The relative strengths and weaknesses of Gulfport Energy CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Gulfport Energy CORP compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 29% points. The greatest weakness of Gulfport Energy CORP is the variable Long-term Debt, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 98%, being 25% points below the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	231,313	Liabilities	1,116,956
Cost of Goods and Services Sold	0	Assets	2,865,697
Deferred Tax Liab., Net	0	Revenues	958,131
Depreciation, Depletion, Amortization	325,723	Expenses	1,138,811
Gains/Losses on Derivatives	29,527	Stockholders Equity	1,748,741
General and Administrative Expense	42,558	Net Income	-261,386
Liabilities, Current	345,508	Comprehensive Net Income	-261,386
Long-term Debt	771,448	ECR before Limited Liability	98%
Oil and Gas Property	0	Economic Capital Ratio	98%
Operating Expenses	70,112		
Other Assets	616,113		
Other Compr. Net Income	0		
Other Expenses	670,681		
Other Liabilities	0		
Other Net Income	-80,706		
Other Revenues	928,604		
Property, Plant and Equipment	2,018,271		
Revenue from Contract with Customer	0		
Taxes	29,737		





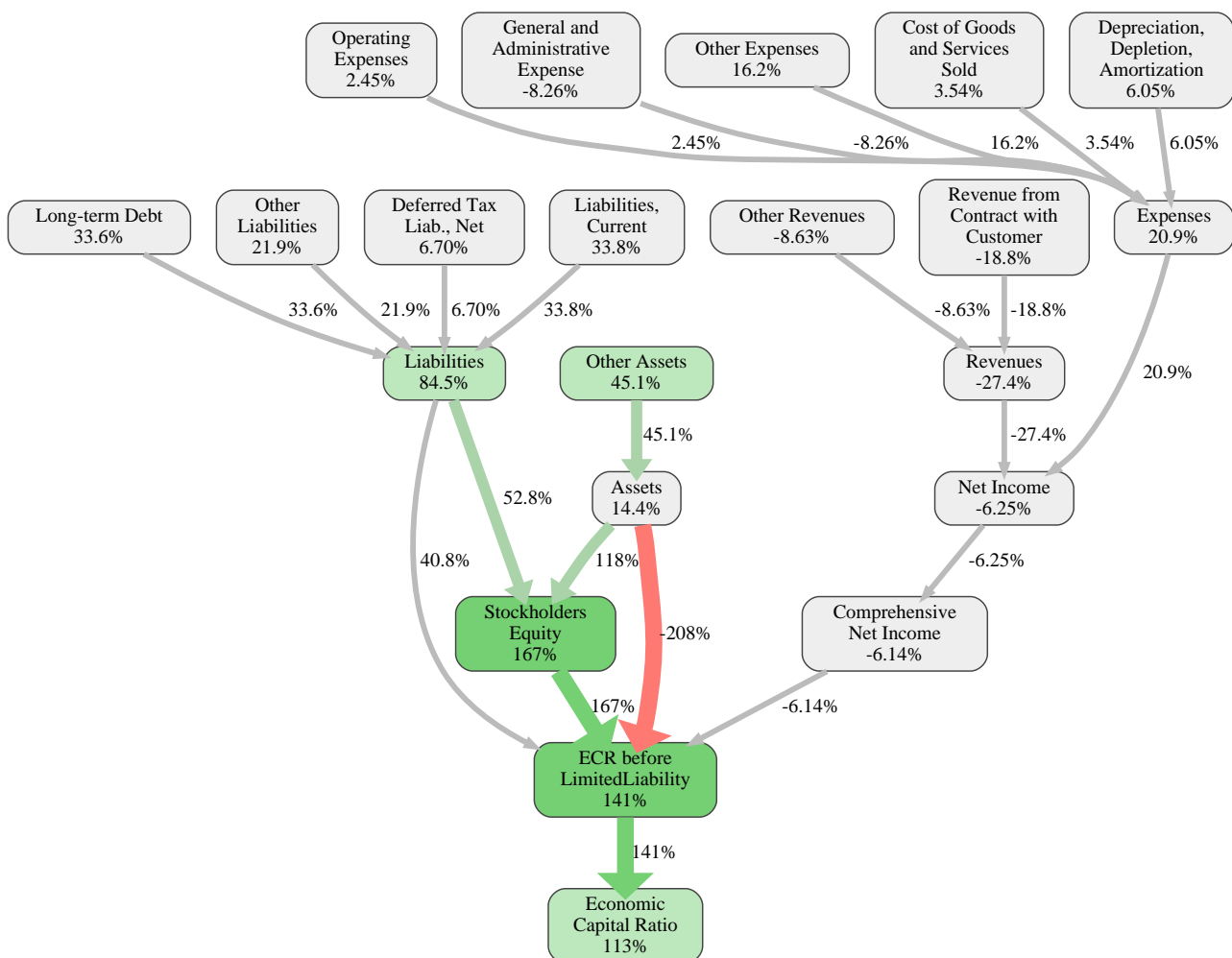
The relative strengths and weaknesses of Dorchester Minerals L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Dorchester Minerals L P compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 136% points. The greatest weakness of Dorchester Minerals L P is the variable Oil and Gas Property, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 295%, being 172% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	67,832
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	42,588
Gains/Losses on Derivatives	0
General and Administrative Expense	11,931
Liabilities, Current	4,247
Long-term Debt	777
Oil and Gas Property	298,011
Operating Expenses	7,671
Other Assets	969
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	161,523
Taxes	6,884

Output Variable	Value in 1000 USD
Liabilities	5,024
Assets	366,812
Revenues	161,523
Expenses	69,074
Stockholders Equity	361,788
Net Income	92,449
Comprehensive Net Income	92,449
ECR before Limited Liability	295%
Economic Capital Ratio	295%



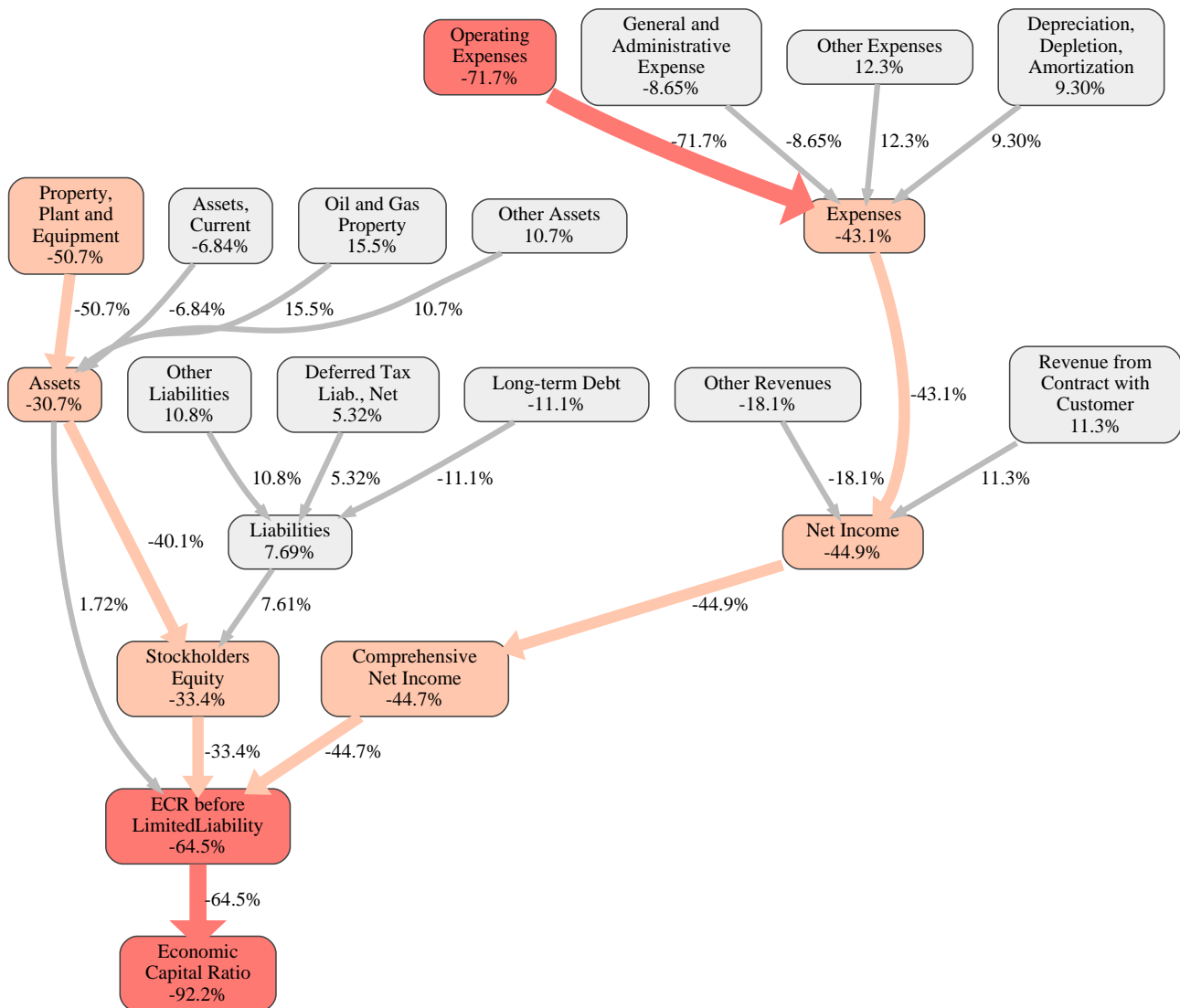
The relative strengths and weaknesses of New Concept Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of New Concept Energy Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 167% points. The greatest weakness of New Concept Energy Inc is the variable Revenues, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 236%, being 113% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	372
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	335
Liabilities, Current	57
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	383
Other Assets	3,586
Other Compr. Net Income	0
Other Expenses	-335
Other Liabilities	0
Other Net Income	0
Other Revenues	146
Property, Plant and Equipment	636
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	57
Assets	4,594
Revenues	146
Expenses	383
Stockholders Equity	4,537
Net Income	-237
Comprehensive Net Income	-237
ECR before Limited Liability	236%
Economic Capital Ratio	236%



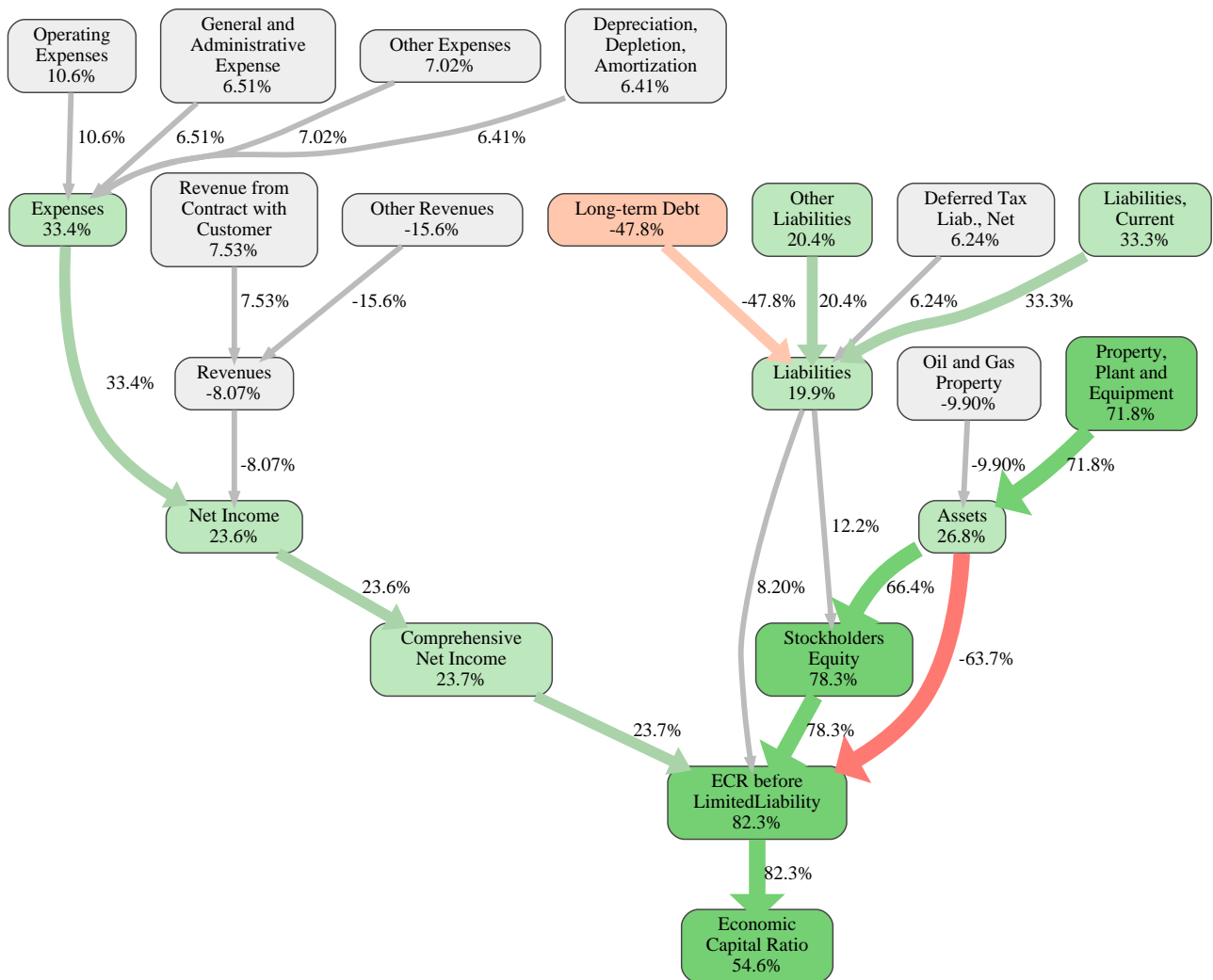
The relative strengths and weaknesses of US Energy CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of US Energy CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 16% points. The greatest weakness of US Energy CORP is the variable Operating Expenses, reducing the Economic Capital Ratio by 72% points.

The company's Economic Capital Ratio, given in the ranking table, is 31%, being 92% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	9,724
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	8,197
Liabilities, Current	12,348
Long-term Debt	13,498
Oil and Gas Property	29,071
Operating Expenses	46,357
Other Assets	10,212
Other Compr. Net Income	0
Other Expenses	-9,453
Other Liabilities	0
Other Net Income	-26
Other Revenues	0
Property, Plant and Equipment	660
Revenue from Contract with Customer	20,619
Taxes	1,276

Output Variable	Value in 1000 USD
Liabilities	25,846
Assets	49,667
Revenues	20,619
Expenses	46,377
Stockholders Equity	23,821
Net Income	-25,784
Comprehensive Net Income	-25,784
ECR before Limited Liability	11%
Economic Capital Ratio	31%



The relative strengths and weaknesses of VNOM Sub Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VNOM Sub Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 78% points. The greatest weakness of VNOM Sub Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 177%, being 55% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	238,044
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	0
Liabilities, Current	48,694
Long-term Debt	1,113,127
Oil and Gas Property	0
Operating Expenses	293,990
Other Assets	193,401
Other Compr. Net Income	0
Other Expenses	-160,593
Other Liabilities	0
Other Net Income	-62,462
Other Revenues	6,811
Property, Plant and Equipment	4,637,595
Revenue from Contract with Customer	853,576
Taxes	60,882

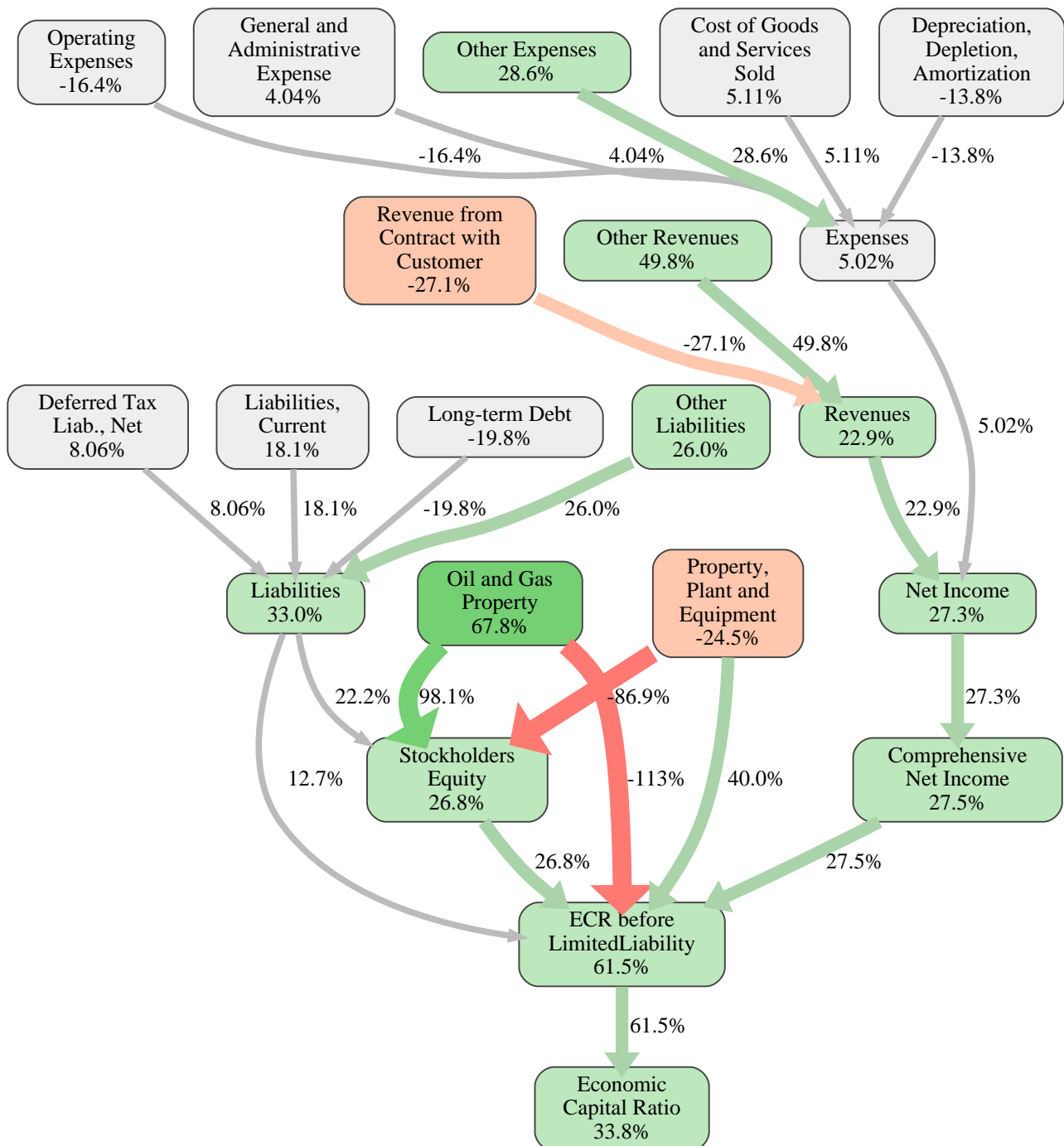
Output Variable	Value in 1000 USD
Liabilities	1,161,821
Assets	5,069,040
Revenues	860,387
Expenses	194,279
Stockholders Equity	3,907,219
Net Income	603,646
Comprehensive Net Income	603,646
ECR before Limited Liability	177%
Economic Capital Ratio	177%



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PETROLEUM 2025

Magnolia Oil Gas Corp
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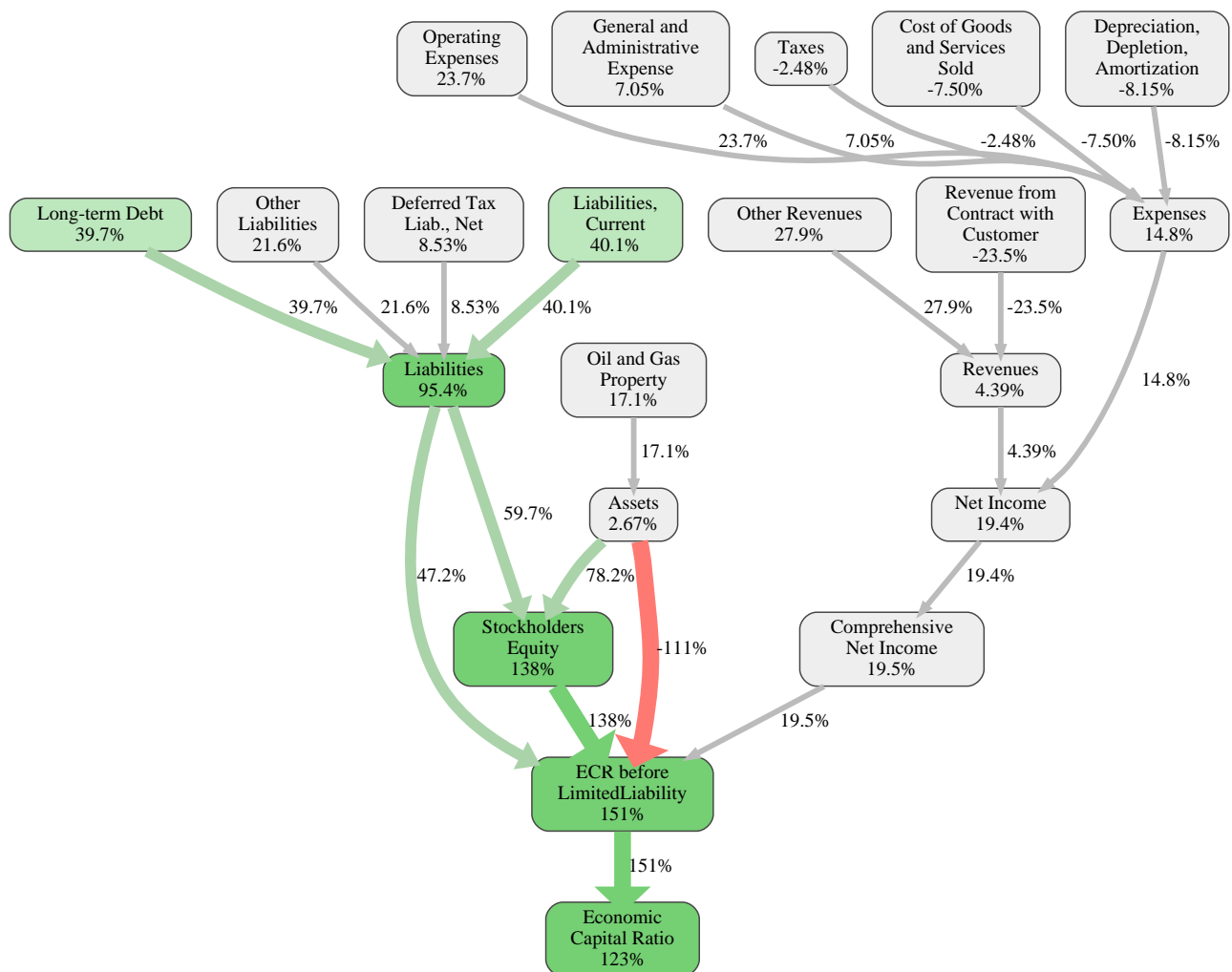
The relative strengths and weaknesses of Magnolia Oil Gas Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Magnolia Oil Gas Corp compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 68% points. The greatest weakness of Magnolia Oil Gas Corp is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 157%, being 34% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	410,824
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	414,487
Gains/Losses on Derivatives	0
General and Administrative Expense	88,733
Liabilities, Current	290,261
Long-term Debt	563,248
Oil and Gas Property	2,306,034
Operating Expenses	803,898
Other Assets	103,977
Other Compr. Net Income	0
Other Expenses	-479,269
Other Liabilities	0
Other Net Income	-18,845
Other Revenues	1,315,886
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	71,862

Output Variable	Value in 1000 USD
Liabilities	853,509
Assets	2,820,835
Revenues	1,315,886
Expenses	899,711
Stockholders Equity	1,967,326
Net Income	397,330
Comprehensive Net Income	397,330
ECR before Limited Liability	157%
Economic Capital Ratio	157%

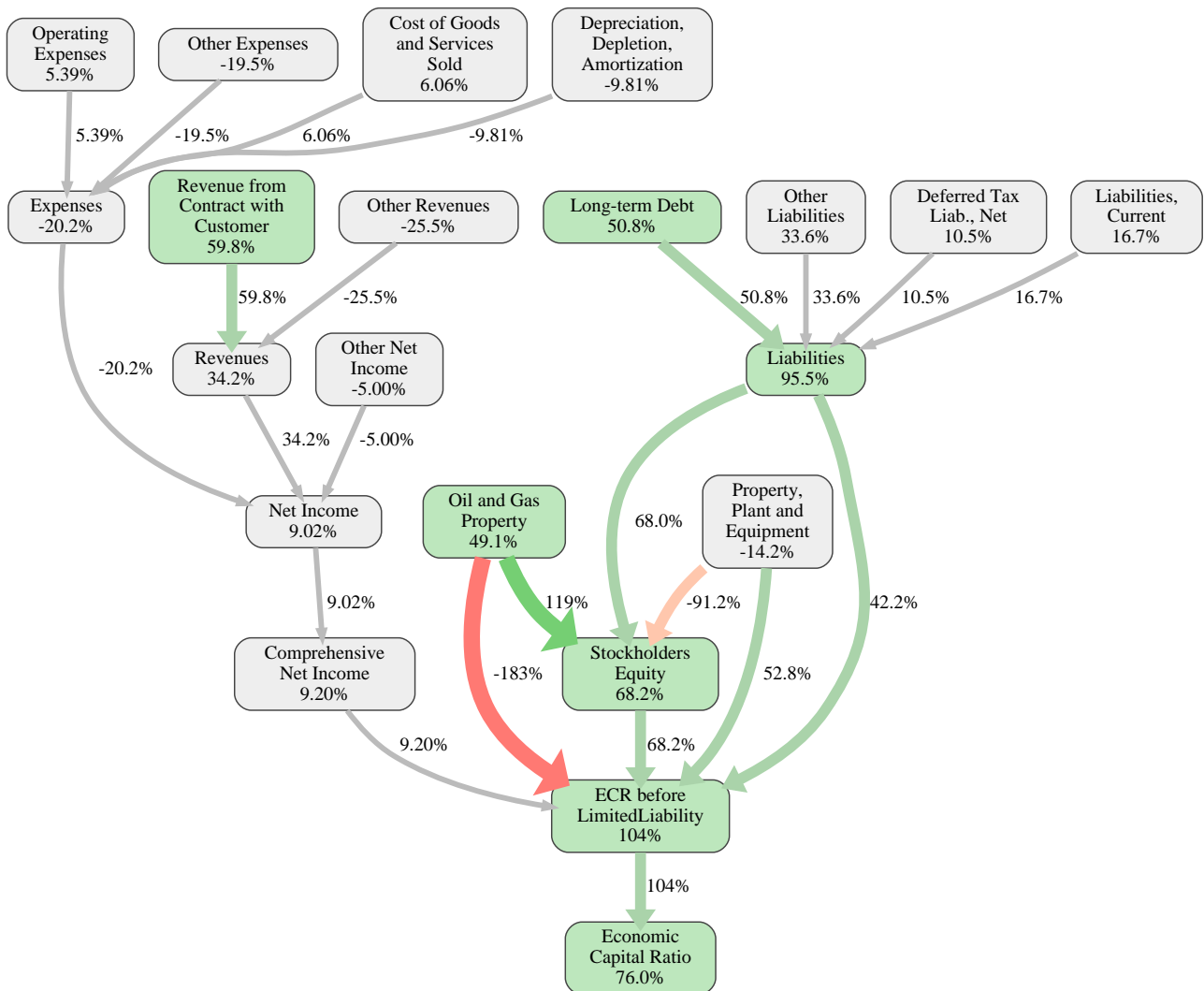


The relative strengths and weaknesses of Energy 11 L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Energy 11 L P compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 138% points. The greatest weakness of Energy 11 L P is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 246%, being 123% points above the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	13,536	Liabilities	14,927
Cost of Goods and Services Sold	21,981	Assets	353,769
Deferred Tax Liab., Net	0	Revenues	85,807
Depreciation, Depletion, Amortization	28,971	Expenses	58,956
Gains/Losses on Derivatives	0	Stockholders Equity	338,842
General and Administrative Expense	1,167	Net Income	26,671
Liabilities, Current	7,731	Comprehensive Net Income	26,671
Long-term Debt	2,196	ECR before Limited Liability	246%
Oil and Gas Property	340,223	Economic Capital Ratio	246%
Operating Expenses	0		
Other Assets	10		
Other Compr. Net Income	0		
Other Expenses	0		
Other Liabilities	5,000		
Other Net Income	-180		
Other Revenues	85,807		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	6,836		



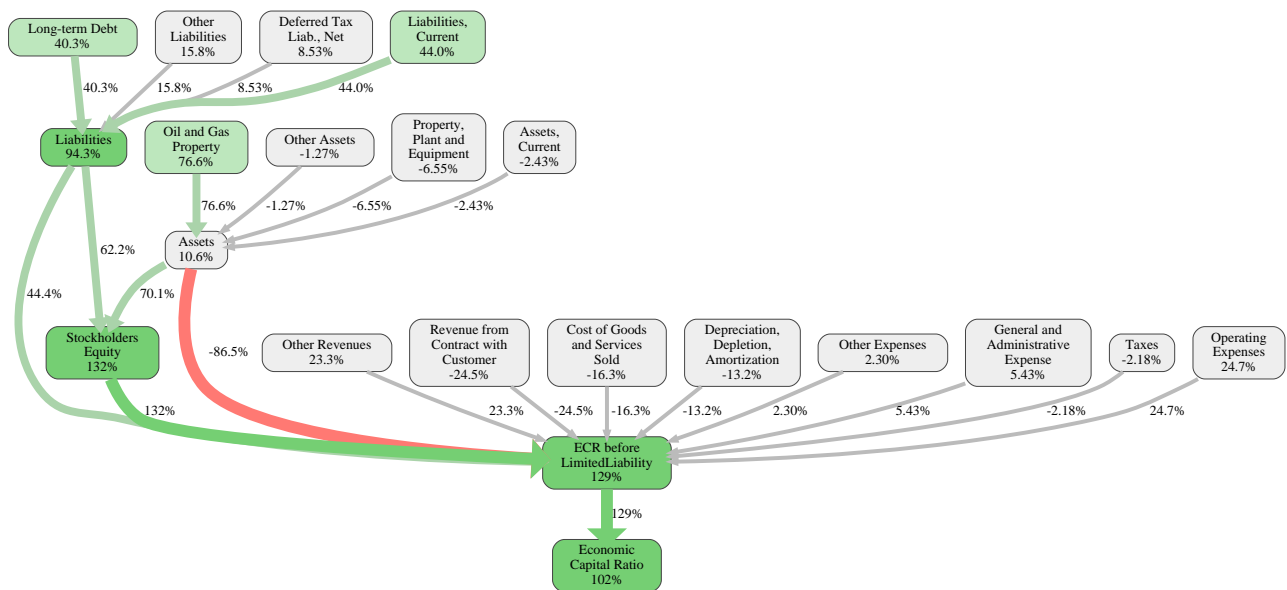
The relative strengths and weaknesses of Berry Corp bry are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Berry Corp bry compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 95% points. The greatest weakness of Berry Corp bry is the variable Other Revenues, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 199%, being 76% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	149,643
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	172,002
Gains/Losses on Derivatives	0
General and Administrative Expense	76,615
Liabilities, Current	187,880
Long-term Debt	0
Oil and Gas Property	1,240,152
Operating Expenses	230,376
Other Assets	47,663
Other Compr. Net Income	0
Other Expenses	192,066
Other Liabilities	0
Other Net Income	-46,319
Other Revenues	0
Property, Plant and Equipment	80,228
Revenue from Contract with Customer	783,841
Taxes	47,212

Output Variable	Value in 1000 USD
Liabilities	187,880
Assets	1,517,686
Revenues	783,841
Expenses	718,271
Stockholders Equity	1,329,806
Net Income	19,251
Comprehensive Net Income	19,251
ECR before Limited Liability	199%
Economic Capital Ratio	199%



The relative strengths and weaknesses of Energy Resources 12 L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Energy Resources 12 L P compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 132% points. The greatest weakness of Energy Resources 12 L P is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 224%, being 102% points above the market average of 123%.

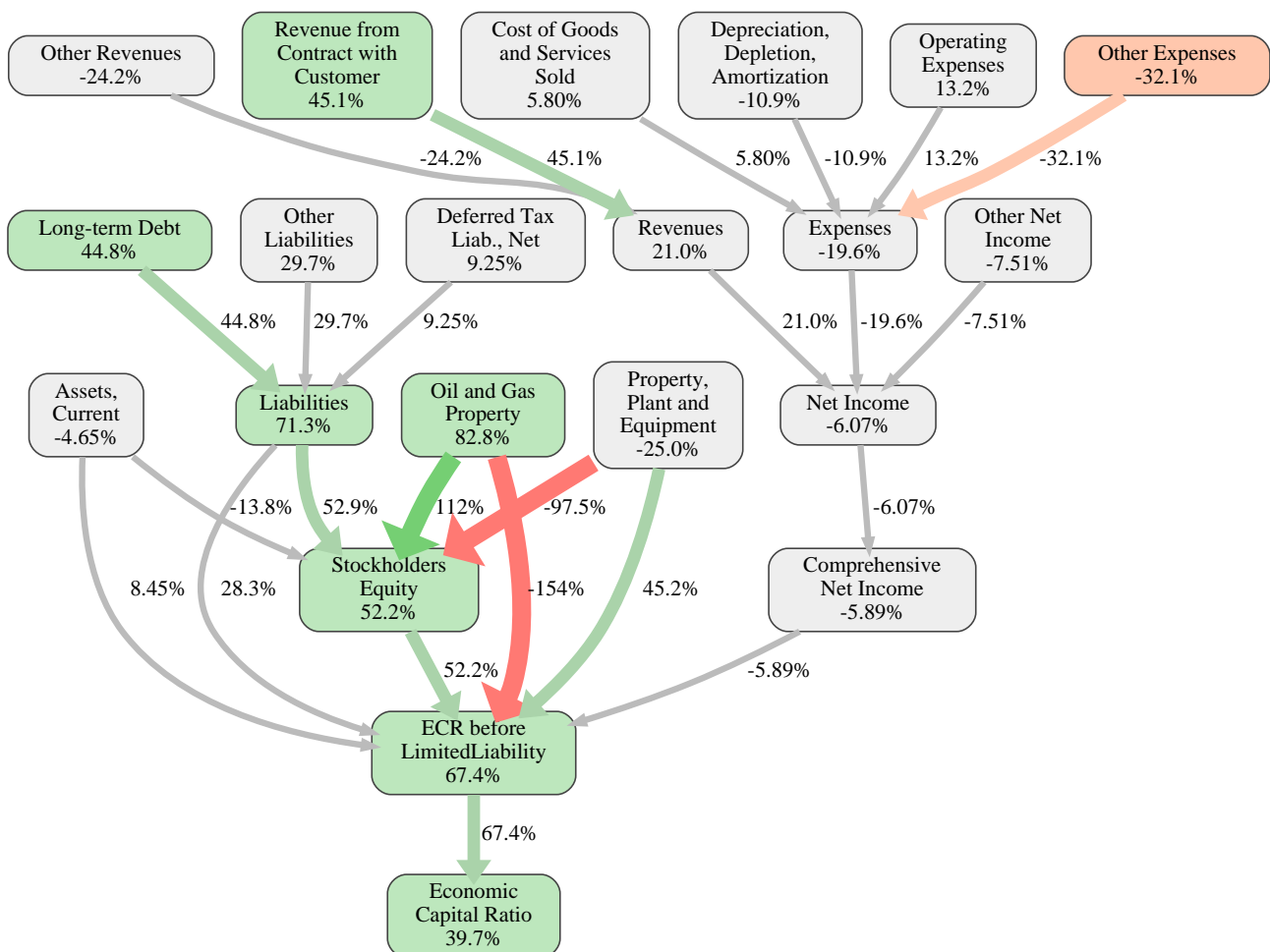
Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	5,349	Liabilities	7,327
Cost of Goods and Services Sold	17,670	Assets	161,502
Deferred Tax Liab., Net	0	Revenues	36,118
Depreciation, Depletion, Amortization	17,823	Expenses	40,616
Gains/Losses on Derivatives	0	Stockholders Equity	154,175
General and Administrative Expense	2,199	Net Income	-4,757
Liabilities, Current	1,962	Comprehensive Net Income	-4,757
Long-term Debt	765	ECR before Limited Liability	224%
Oil and Gas Property	156,140	Economic Capital Ratio	224%
Operating Expenses	0		
Other Assets	13		
Other Compr. Net Income	0		
Other Expenses	0		
Other Liabilities	4,600		
Other Net Income	-259		
Other Revenues	36,118		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	2,923		



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Battalion OIL CORP
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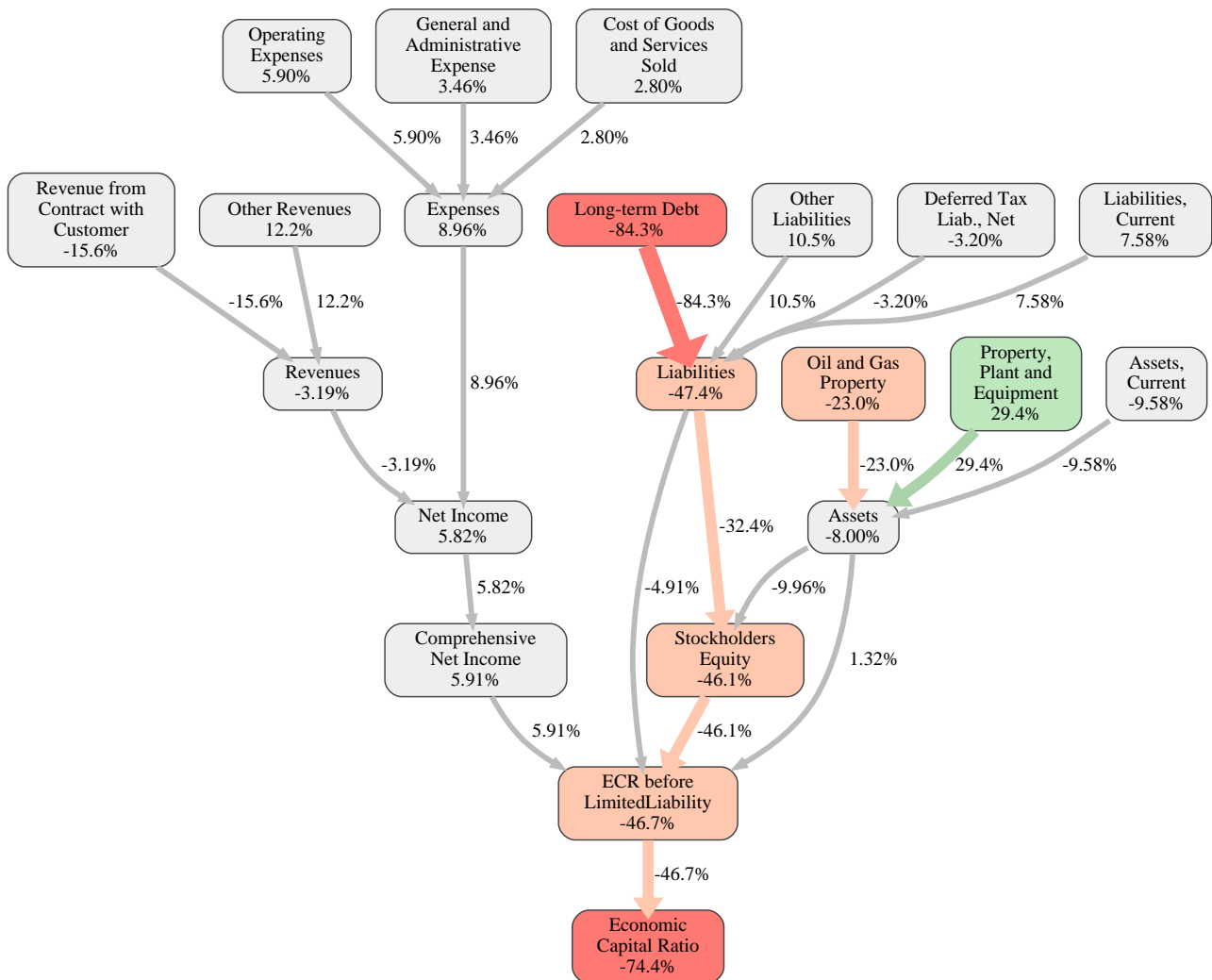
The relative strengths and weaknesses of Battalion OIL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Battalion OIL CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 83% points. The greatest weakness of Battalion OIL CORP is the variable Other Expenses, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 163%, being 40% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	54,052
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	52,926
Gains/Losses on Derivatives	0
General and Administrative Expense	18,356
Liabilities, Current	77,664
Long-term Debt	0
Oil and Gas Property	368,005
Operating Expenses	45,275
Other Assets	6,783
Other Compr. Net Income	0
Other Expenses	89,081
Other Liabilities	0
Other Net Income	-20,137
Other Revenues	677
Property, Plant and Equipment	2,208
Revenue from Contract with Customer	193,216
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	77,664
Assets	431,048
Revenues	193,893
Expenses	205,638
Stockholders Equity	353,384
Net Income	-31,882
Comprehensive Net Income	-31,882
ECR before Limited Liability	163%
Economic Capital Ratio	163%



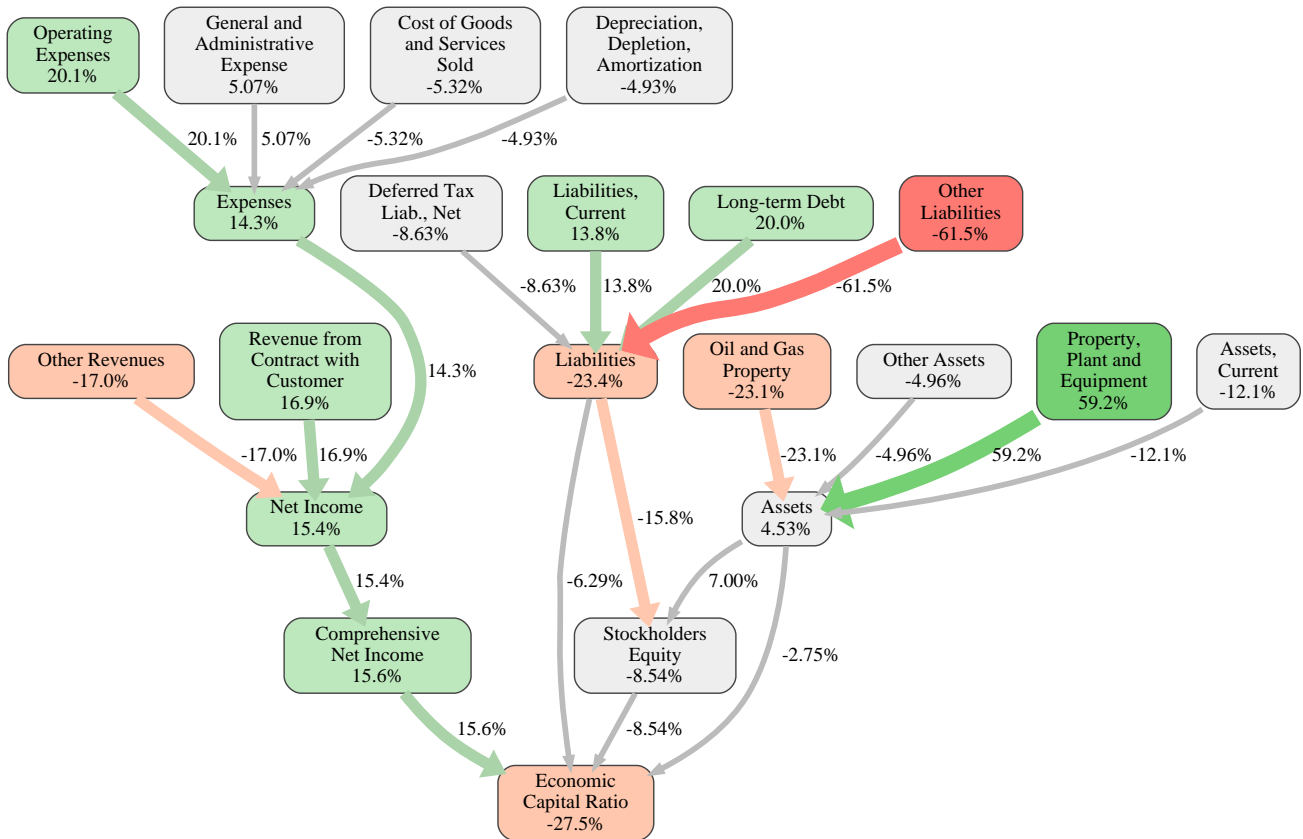
The relative strengths and weaknesses of Kosmos Energy Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kosmos Energy Ltd compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 29% points. The greatest weakness of Kosmos Energy Ltd is the variable Long-term Debt, reducing the Economic Capital Ratio by 84% points.

The company's Economic Capital Ratio, given in the ranking table, is 48%, being 74% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	446,132
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	313,433
Depreciation, Depletion, Amortization	456,774
Gains/Losses on Derivatives	0
General and Administrative Expense	100,155
Liabilities, Current	594,948
Long-term Debt	3,200,183
Oil and Gas Property	0
Operating Expenses	650,421
Other Assets	418,635
Other Compr. Net Income	0
Other Expenses	278,361
Other Liabilities	0
Other Net Income	204
Other Revenues	1,675,358
Property, Plant and Equipment	4,444,221
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	4,108,564
Assets	5,308,988
Revenues	1,675,358
Expenses	1,485,711
Stockholders Equity	1,200,424
Net Income	189,851
Comprehensive Net Income	189,851
ECR before Limited Liability	36%
Economic Capital Ratio	48%



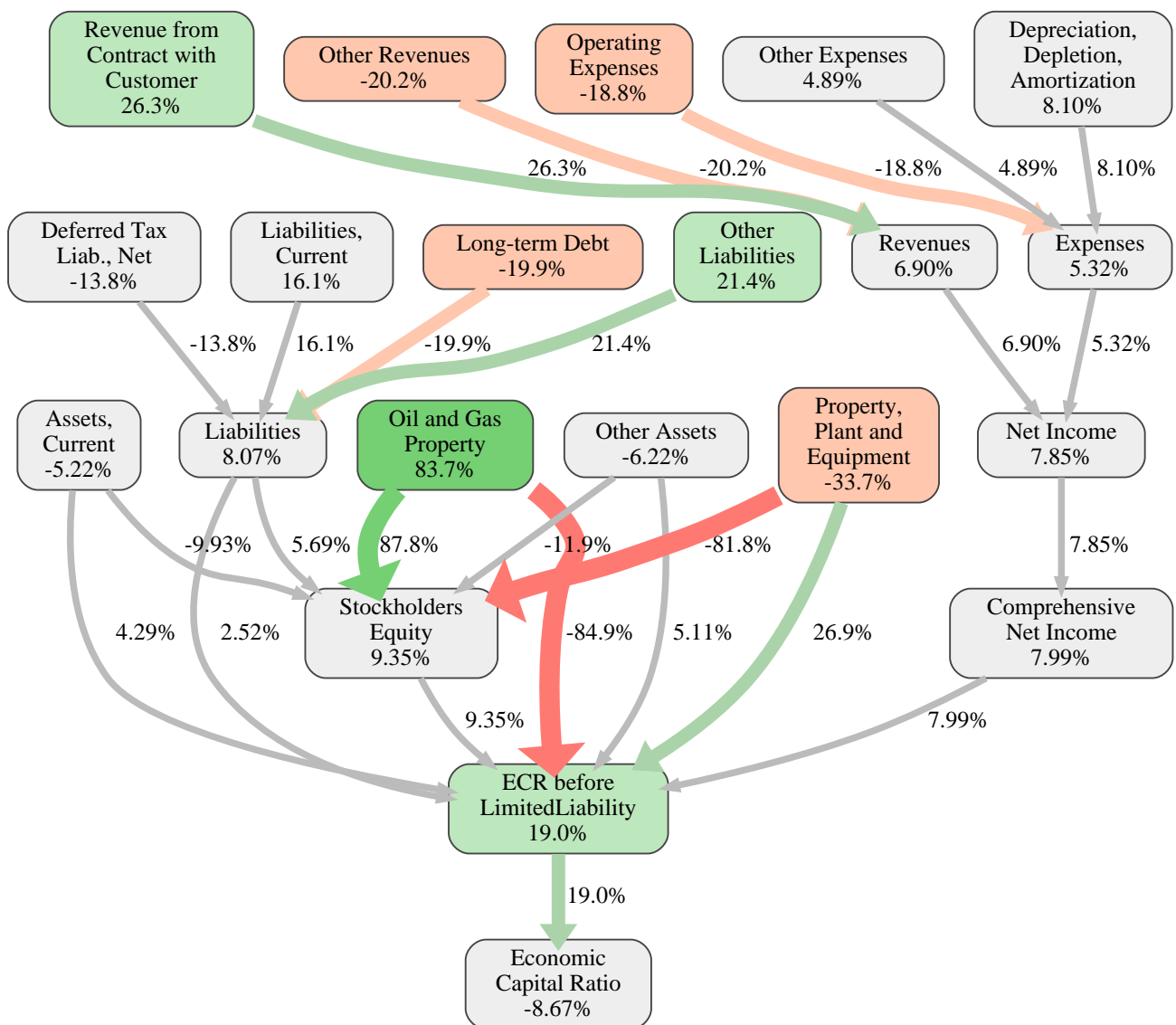
The relative strengths and weaknesses of SM Energy Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SM Energy Co compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 59% points. The greatest weakness of SM Energy Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 95%, being 28% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	434,699
Cost of Goods and Services Sold	636,971
Deferred Tax Liab., Net	545,295
Depreciation, Depletion, Amortization	809,305
Gains/Losses on Derivatives	0
General and Administrative Expense	138,344
Liabilities, Current	789,950
Long-term Debt	295,902
Oil and Gas Property	0
Operating Expenses	64,121
Other Assets	149,239
Other Compr. Net Income	0
Other Expenses	302,412
Other Liabilities	2,708,243
Other Net Income	-716
Other Revenues	50,877
Property, Plant and Equipment	7,992,709
Revenue from Contract with Customer	2,671,285
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	4,339,390
Assets	8,576,647
Revenues	2,722,162
Expenses	1,951,153
Stockholders Equity	4,237,257
Net Income	770,293
Comprehensive Net Income	770,293
ECR before Limited Liability	95%
Economic Capital Ratio	95%





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Granite Ridge Resources Inc Rank 25 of 54

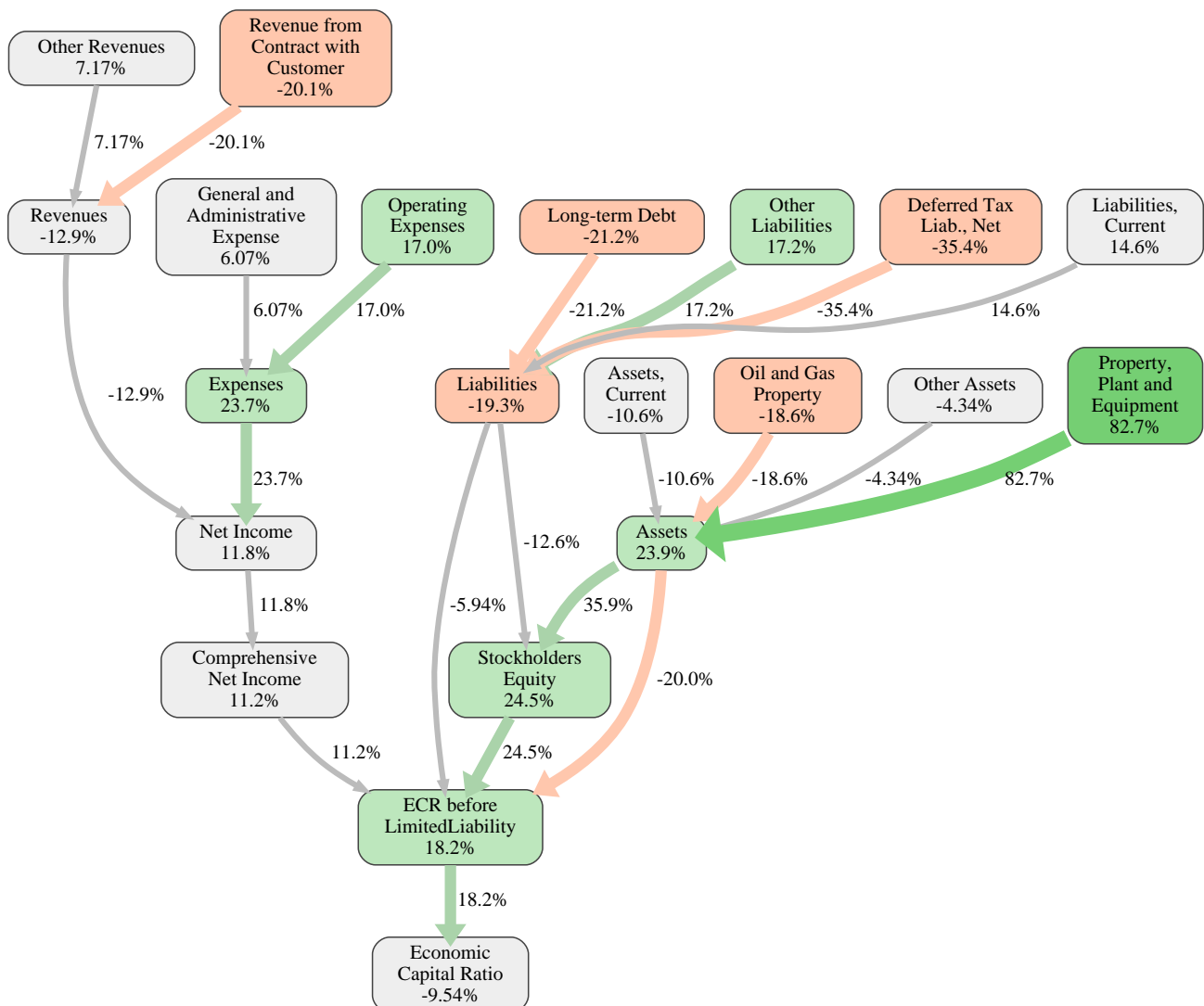
The relative strengths and weaknesses of Granite Ridge Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Granite Ridge Resources Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 84% points. The greatest weakness of Granite Ridge Resources Inc is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 114%, being 8.7% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	135,221
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	79,946
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	24,649
Liabilities, Current	101,808
Long-term Debt	219,372
Oil and Gas Property	896,970
Operating Expenses	320,774
Other Assets	4,288
Other Compr. Net Income	0
Other Expenses	-18,442
Other Liabilities	0
Other Net Income	-34,290
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	380,030
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	401,126
Assets	1,036,479
Revenues	380,030
Expenses	326,981
Stockholders Equity	635,353
Net Income	18,759
Comprehensive Net Income	18,759
ECR before Limited Liability	114%
Economic Capital Ratio	114%

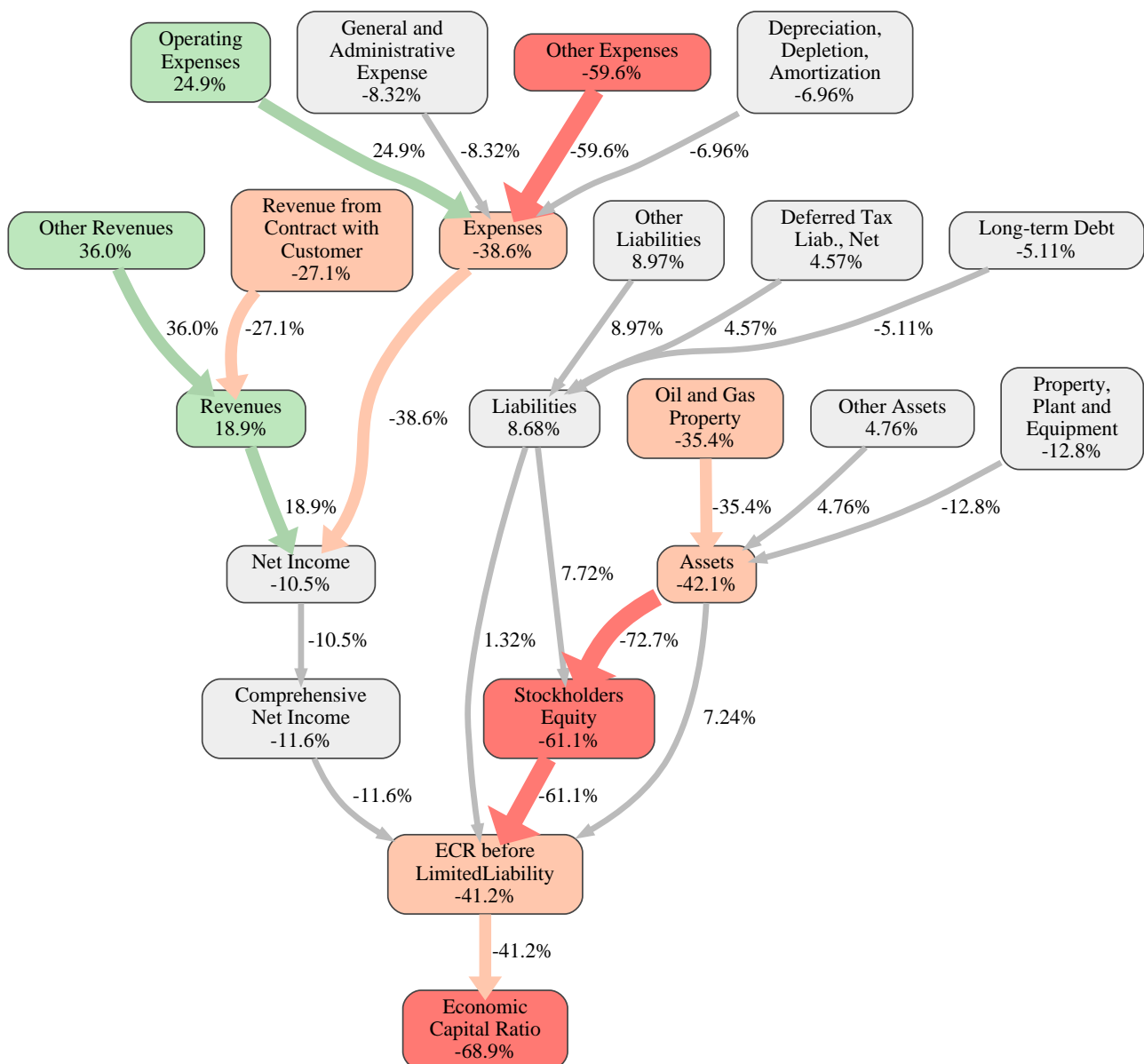


The relative strengths and weaknesses of Diamondback Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Diamondback Energy Inc compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 83% points. The greatest weakness of Diamondback Energy Inc is the variable Deferred Tax Liab., Net, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 113%, being 9.5% points below the market average of 123%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2,110,000	Liabilities	27,430,000
Cost of Goods and Services Sold	0	Assets	67,292,000
Deferred Tax Liab., Net	9,826,000	Revenues	11,066,000
Depreciation, Depletion, Amortization	2,850,000	Expenses	7,470,000
Gains/Losses on Derivatives	0	Stockholders Equity	39,862,000
General and Administrative Expense	213,000	Net Income	3,701,000
Liabilities, Current	4,811,000	Comprehensive Net Income	3,340,000
Long-term Debt	12,793,000	ECR before Limited Liability	113%
Oil and Gas Property	0	Economic Capital Ratio	113%
Operating Expenses	1,389,000		
Other Assets	710,000		
Other Compr. Net Income	-361,000		
Other Expenses	2,380,000		
Other Liabilities	0		
Other Net Income	105,000		
Other Revenues	11,066,000		
Property, Plant and Equipment	64,472,000		
Revenue from Contract with Customer	0		
Taxes	638,000		





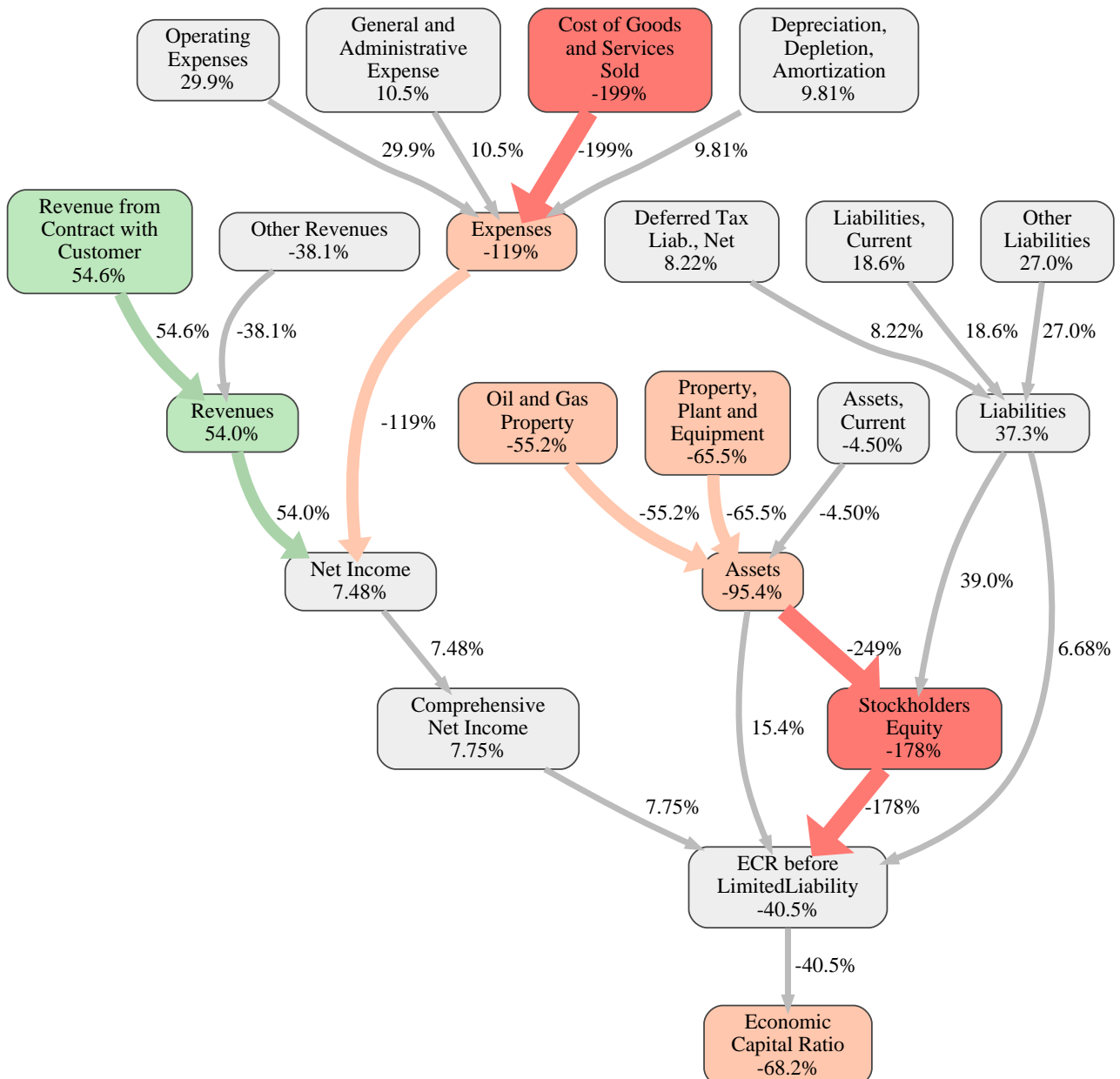
The relative strengths and weaknesses of Barnwell Industries INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Barnwell Industries INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 36% points. The greatest weakness of Barnwell Industries INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 61% points.

The company's Economic Capital Ratio, given in the ranking table, is 54%, being 69% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	8,883
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	100
Depreciation, Depletion, Amortization	5,106
Gains/Losses on Derivatives	0
General and Administrative Expense	5,598
Liabilities, Current	7,812
Long-term Debt	7,797
Oil and Gas Property	0
Operating Expenses	0
Other Assets	4,938
Other Compr. Net Income	-395
Other Expenses	17,422
Other Liabilities	1,898
Other Net Income	1,071
Other Revenues	21,724
Property, Plant and Equipment	16,848
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	17,607
Assets	30,669
Revenues	21,724
Expenses	28,126
Stockholders Equity	13,062
Net Income	-5,331
Comprehensive Net Income	-5,726
ECR before Limited Liability	44%
Economic Capital Ratio	54%



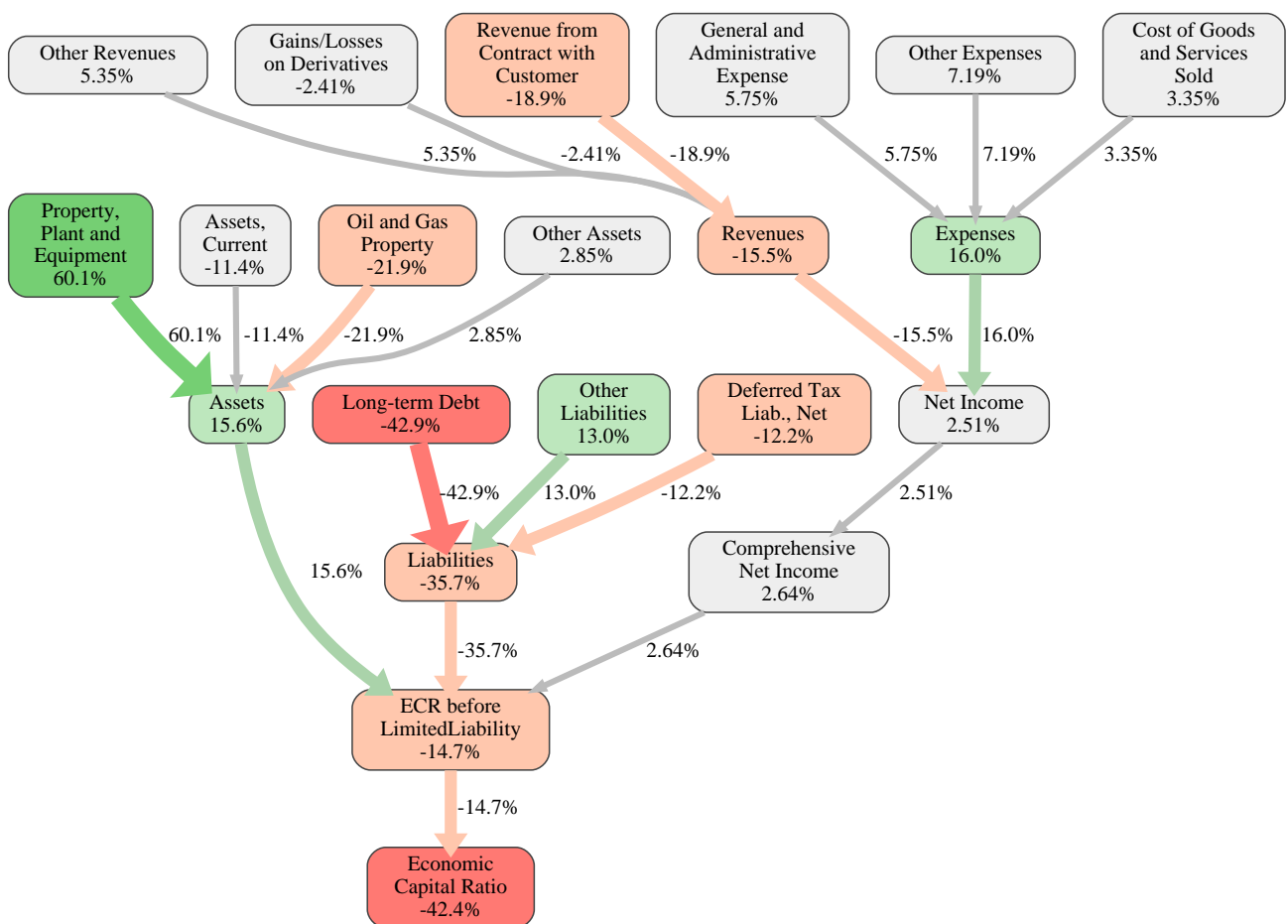
The relative strengths and weaknesses of PAR Pacific Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PAR Pacific Holdings INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 55% points. The greatest weakness of PAR Pacific Holdings INC is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 199% points.

The company's Economic Capital Ratio, given in the ranking table, is 55%, being 68% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	1,772,243
Cost of Goods and Services Sold	7,101,148
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	131,590
Gains/Losses on Derivatives	0
General and Administrative Expense	108,844
Liabilities, Current	1,096,267
Long-term Debt	1,530,112
Oil and Gas Property	0
Operating Expenses	584,282
Other Assets	900,819
Other Compr. Net Income	2,182
Other Expenses	-4,731
Other Liabilities	11,690
Other Net Income	-86,646
Other Revenues	0
Property, Plant and Equipment	1,156,309
Revenue from Contract with Customer	7,974,457
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	2,638,069
Assets	3,829,371
Revenues	7,974,457
Expenses	7,921,133
Stockholders Equity	1,191,302
Net Income	-33,322
Comprehensive Net Income	-31,140
ECR before Limited Liability	45%
Economic Capital Ratio	55%



The relative strengths and weaknesses of CNX Resources Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CNX Resources Corp compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 60% points. The greatest weakness of CNX Resources Corp is the variable Long-term Debt, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 80%, being 42% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	370,635
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	696,136
Depreciation, Depletion, Amortization	485,754
Gains/Losses on Derivatives	-172,405
General and Administrative Expense	0
Liabilities, Current	1,122,578
Long-term Debt	2,574,119
Oil and Gas Property	0
Operating Expenses	1,260,352
Other Assets	757,157
Other Compr. Net Income	1,589
Other Expenses	-416,380
Other Liabilities	21,040
Other Net Income	0
Other Revenues	1,439,191
Property, Plant and Equipment	7,384,111
Revenue from Contract with Customer	0
Taxes	27,554

Output Variable	Value in 1000 USD
Liabilities	4,413,873
Assets	8,511,903
Revenues	1,266,786
Expenses	1,357,280
Stockholders Equity	4,098,030
Net Income	-90,494
Comprehensive Net Income	-88,905
ECR before Limited Liability	79%
Economic Capital Ratio	80%