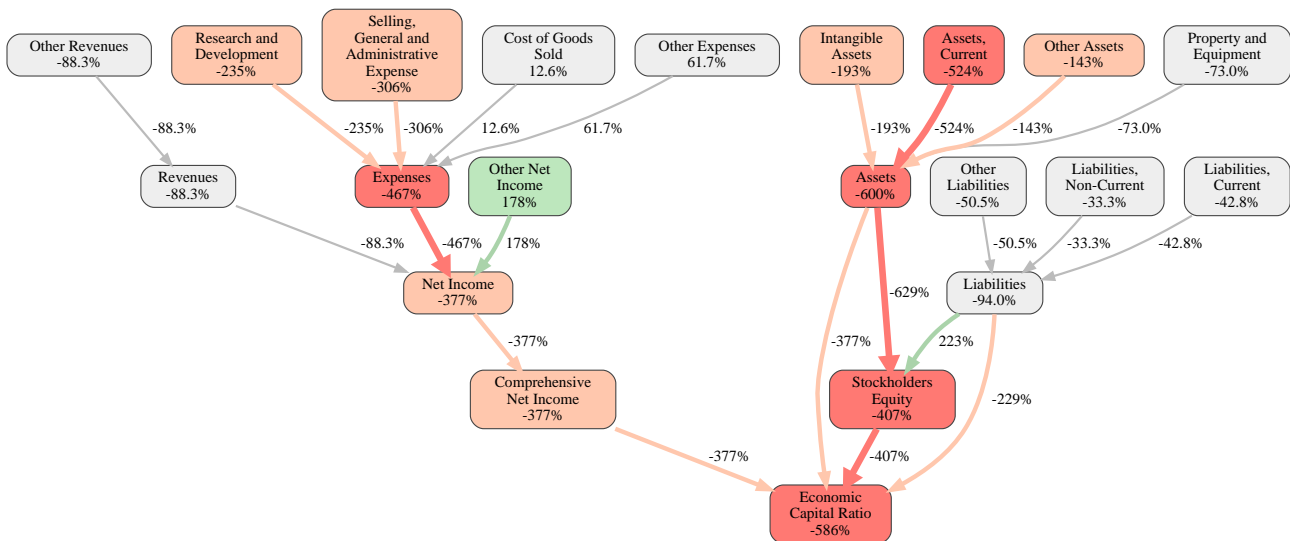




RealRate

PHARMACEUTICAL 2017

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The relative strengths and weaknesses of GeoVax Labs Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GeoVax Labs Inc. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 178% points. The greatest weakness of GeoVax Labs Inc. is the variable Assets, Current, reducing the Economic Capital Ratio by 524% points.

The company's Economic Capital Ratio, given in the ranking table, is -583%, being 586% points below the market average of 2.9%.

Input Variable	Value in 1000 USD
Assets, Current	544
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	370
Liabilities, Non-Current	0
Other Assets	11
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	831
Other Revenues	0
Property and Equipment	55
Research and Development	1,971
Selling, General and Administrative Expense	2,131

Output Variable	Value in 1000 USD
Assets	610
Liabilities	370
Expenses	4,102
Revenues	0
Stockholders Equity	240
Net Income	-3,272
Comprehensive Net Income	-3,272
Economic Capital Ratio	-583%