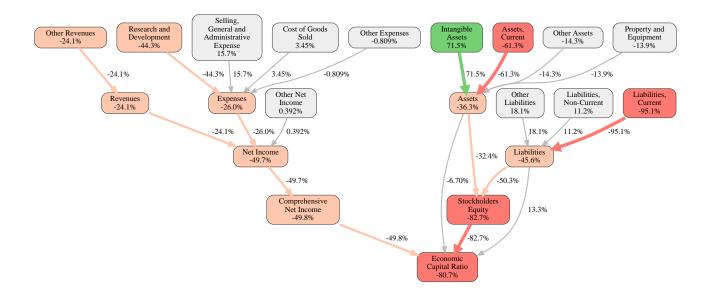


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The relative strengths and weaknesses of Innovation Pharmaceuticals Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Innovation Pharmaceuticals Inc. compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 71% points. The greatest weakness of Innovation Pharmaceuticals Inc. is the variable Liabilities, Current, reducing the Economic Capital Ratio by 95% points.

The company's Economic Capital Ratio, given in the ranking table, is -78%, being 81% points below the market average of 2.9%.

Input Variable	Value in 1000 USD
Assets, Current	6,686
Cost of Goods Sold	0
Intangible Assets	4,311
Liabilities, Current	8,481
Liabilities, Non-Current	0
Other Assets	358
Other Compr. Net Income	0
Other Expenses	1,756
Other Liabilities	0
Other Net Income	-198
Other Revenues	0
Property and Equipment	90
Research and Development	8,952
Selling, General and Administrative Expense	1,946

Output Variable	Value in 1000 USD
Assets	11,445
Liabilities	8,481
Expenses	12,654
Revenues	0
Stockholders Equity	2,964
Net Income	-12,852
Comprehensive Net Income	-12,852
Economic Capital Ratio	-78%

