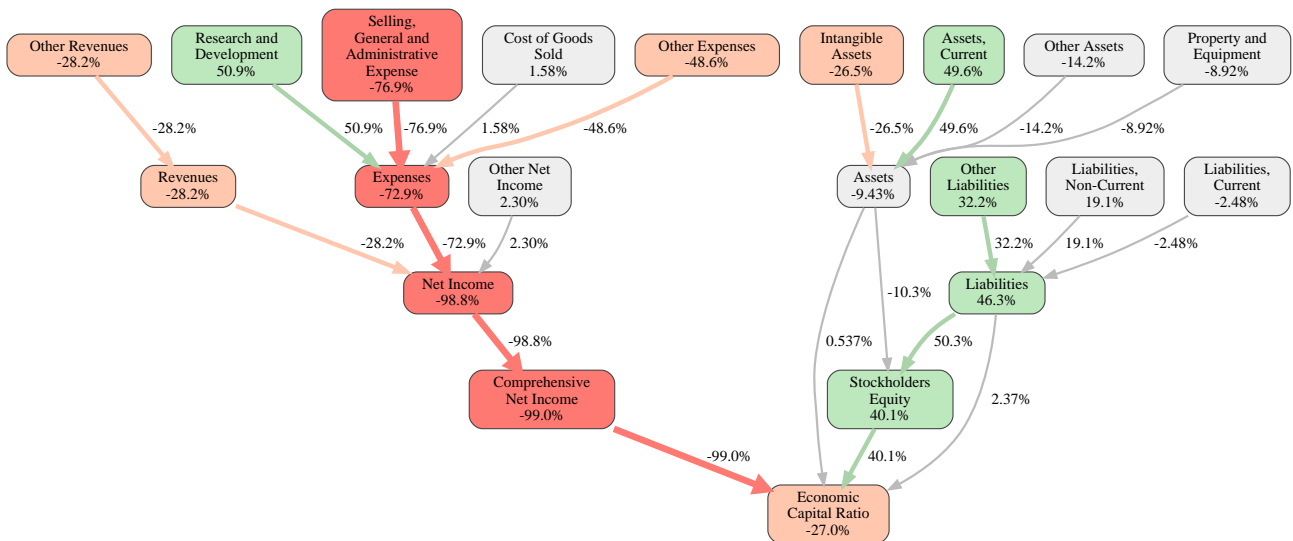




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The relative strengths and weaknesses of Emmaus Life Sciences Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Emmaus Life Sciences Inc. compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 51% points. The greatest weakness of Emmaus Life Sciences Inc. is the variable Net Income, reducing the Economic Capital Ratio by 99% points.

The company's Economic Capital Ratio, given in the ranking table, is 19%, being 27% points below the market average of 46%.

Input Variable	Value in 1000 USD
Assets, Current	5,694
Cost of Goods Sold	54
Intangible Assets	60
Liabilities, Current	1,545
Liabilities, Non-Current	3.4
Other Assets	221
Other Compr. Net Income	0
Other Expenses	2,590
Other Liabilities	0
Other Net Income	122
Other Revenues	0
Property and Equipment	121
Research and Development	0
Selling, General and Administrative Expense	4,591

Output Variable	Value in 1000 USD
Assets	6,096
Liabilities	1,549
Expenses	7,235
Revenues	0
Stockholders Equity	4,547
Net Income	-7,113
Comprehensive Net Income	-7,113
Economic Capital Ratio	19%