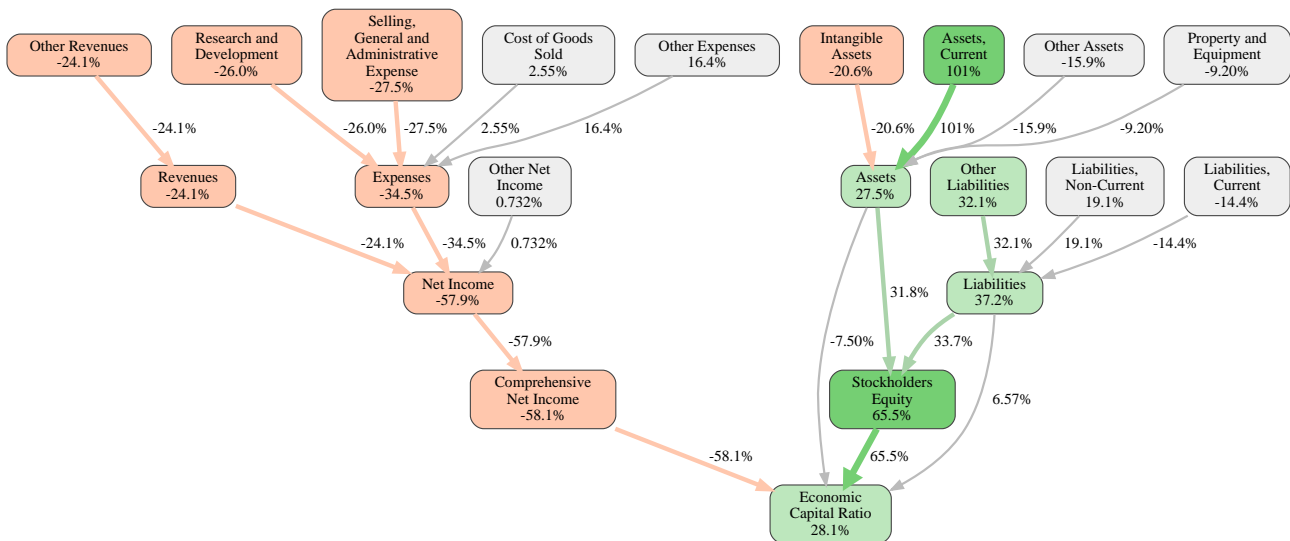




# PHARMACEUTICAL 2018

Lipocine Inc.  
Rank 188 of 342





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The relative strengths and weaknesses of Lipocine Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lipocine Inc. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 101% points. The greatest weakness of Lipocine Inc. is the variable Net Income, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 74%, being 28% points above the market average of 46%.

Input Variable	Value in 1000 USD
Assets, Current	25,219
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	6,345
Liabilities, Non-Current	0
Other Assets	31
Other Compr. Net Income	3.9
Other Expenses	0.70
Other Liabilities	0
Other Net Income	236
Other Revenues	0
Property and Equipment	75
Research and Development	11,004
Selling, General and Administrative Expense	10,214

Output Variable	Value in 1000 USD
Assets	25,325
Liabilities	6,345
Expenses	21,219
Revenues	0
Stockholders Equity	18,980
Net Income	-20,983
Comprehensive Net Income	-20,981
Economic Capital Ratio	74%