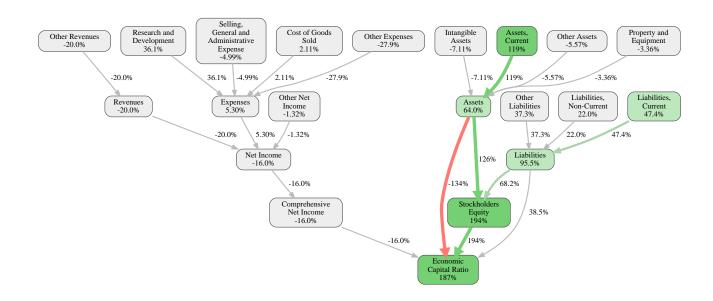


## PHARMACEUTICAL 2018

## ARTELO BIOSCIENCES INC. Rank 33 of 342







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## ARTELO BIOSCIENCES INC. Rank 33 of 342

The relative strengths and weaknesses of ARTELO BIOSCIENCES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ARTELO BIOSCIENCES INC. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 119% points. The greatest weakness of ARTELO BIOSCIENCES INC. is the variable Other Expenses, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 233%, being 187% points above the market average of 46%.

Input Variable	Value in 1000 USD
Assets, Current	574
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	29
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0.66
Other Expenses	125
Other Liabilities	0
Other Net Income	-2.1
Other Revenues	0
Property and Equipment	0
Research and Development	0
Selling, General and Administrative Expense	108

Output Variable	Value in 1000 USD
Assets	574
Liabilities	29
Expenses	233
Revenues	0
Stockholders Equity	545
Net Income	-235
Comprehensive Net Income	-235
Economic Capital Ratio	233%

