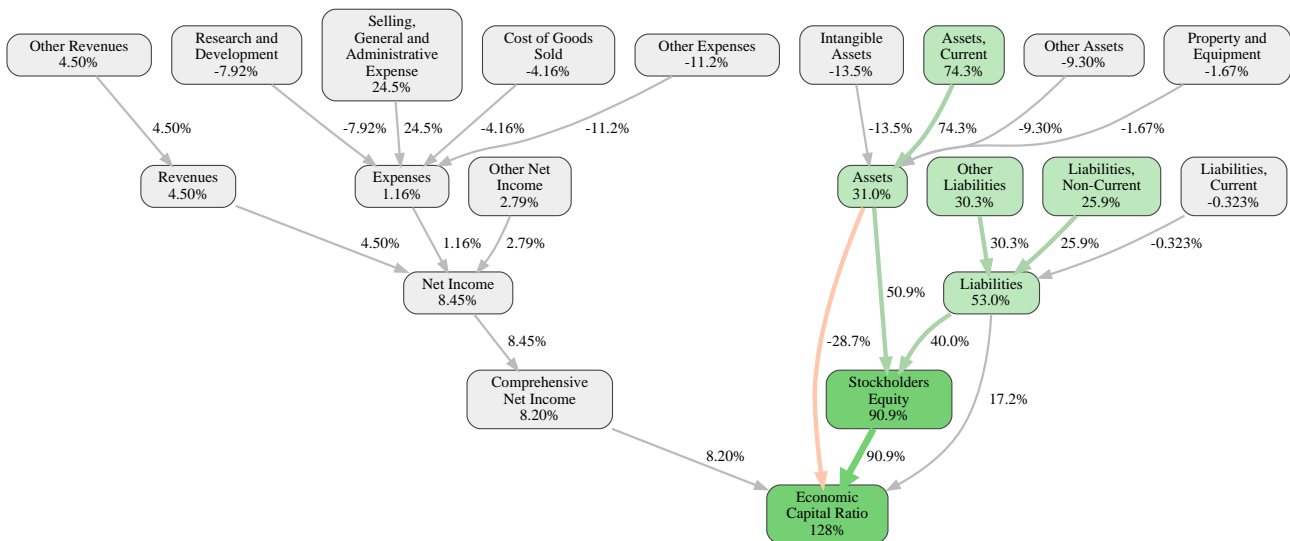




PHARMACEUTICAL 2019

HERON THERAPEUTICS INC. DE
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The relative strengths and weaknesses of HERON THERAPEUTICS INC. DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of HERON THERAPEUTICS INC. DE compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 74% points. The greatest weakness of HERON THERAPEUTICS INC. DE is the variable Intangible Assets, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 165%, being 128% points above the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	447,248
Cost of Goods Sold	27,512
Intangible Assets	0
Liabilities, Current	92,019
Liabilities, Non-Current	0
Other Assets	254
Other Compr. Net Income	-77
Other Expenses	64,604
Other Liabilities	0
Other Net Income	5,097
Other Revenues	77,474
Property and Equipment	14,677
Research and Development	140,032
Selling, General and Administrative Expense	29,263

Output Variable	Value in 1000 USD
Assets	462,179
Liabilities	92,019
Expenses	261,411
Revenues	77,474
Stockholders Equity	370,160
Net Income	-178,840
Comprehensive Net Income	-178,878
Economic Capital Ratio	165%