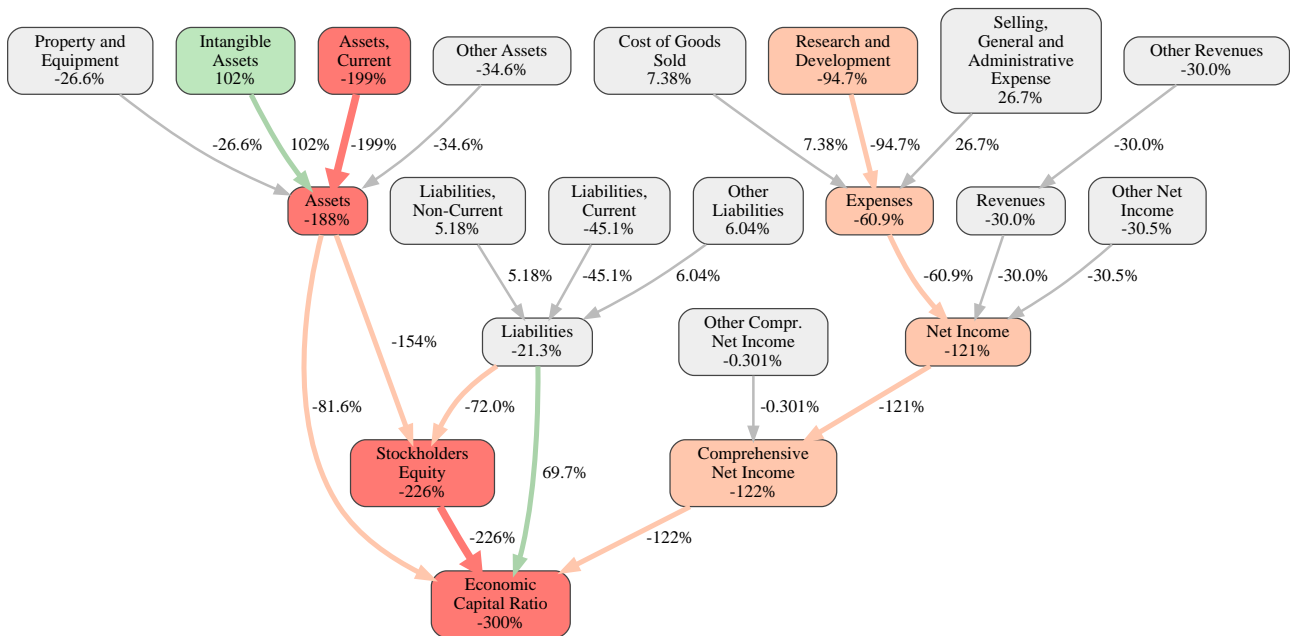




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The relative strengths and weaknesses of Innovation Pharmaceuticals Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Innovation Pharmaceuticals Inc. compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 102% points. The greatest weakness of Innovation Pharmaceuticals Inc. is the variable Assets, Current, reducing the Economic Capital Ratio by 199% points.

The company's Economic Capital Ratio, given in the ranking table, is -263%, being 300% points below the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	2,600
Cost of Goods Sold	0
Intangible Assets	3,780
Liabilities, Current	8,692
Liabilities, Non-Current	0
Other Assets	159
Other Compr. Net Income	0
Other Expenses	1,193
Other Liabilities	0
Other Net Income	-2,419
Other Revenues	0
Property and Equipment	2.0
Research and Development	11,368
Selling, General and Administrative Expense	1,382

Output Variable	Value in 1000 USD
Assets	6,541
Liabilities	8,692
Expenses	13,943
Revenues	0
Stockholders Equity	-2,151
Net Income	-16,362
Comprehensive Net Income	-16,362
Economic Capital Ratio	-263%