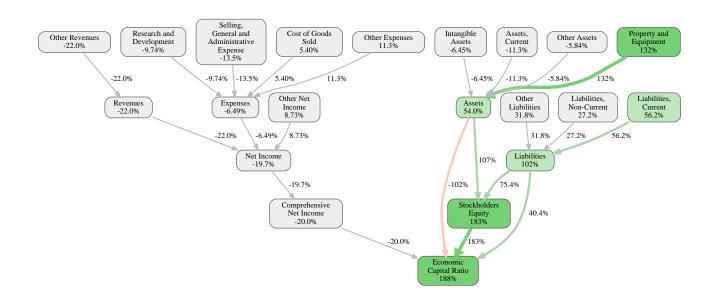


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The relative strengths and weaknesses of NANOVIRICIDES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NANOVIRICIDES INC. compared to the market average is the variable Property and Equipment, increasing the Economic Capital Ratio by 132% points. The greatest weakness of NANOVIRICIDES INC. is the variable Other Revenues, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 225%, being 188% points above the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	7,322
Cost of Goods Sold	0
Intangible Assets	375
Liabilities, Current	882
Liabilities, Non-Current	0
Other Assets	8.2
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	762
Other Revenues	0
Property and Equipment	10,841
Research and Development	4,827
Selling, General and Administrative Expense	4,498

Output Variable	Value in 1000 USD
Assets	18,546
Liabilities	882
Expenses	9,325
Revenues	0
Stockholders Equity	17,664
Net Income	-8,563
Comprehensive Net Income	-8,563
Economic Capital Ratio	225%

