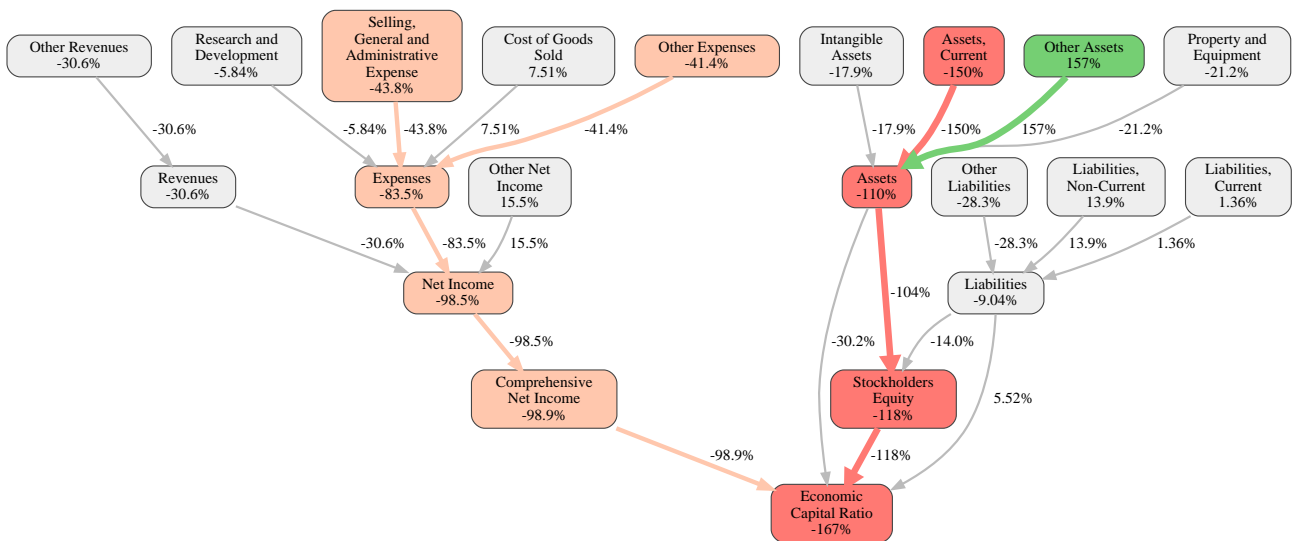




PHARMACEUTICAL 2019

SELLAS Life Sciences Group Inc.
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The relative strengths and weaknesses of SELLAS Life Sciences Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SELLAS Life Sciences Group Inc. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 157% points. The greatest weakness of SELLAS Life Sciences Group Inc. is the variable Assets, Current, reducing the Economic Capital Ratio by 150% points.

The company's Economic Capital Ratio, given in the ranking table, is -130%, being 167% points below the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	5,838
Cost of Goods Sold	0
Intangible Assets	1,914
Liabilities, Current	5,974
Liabilities, Non-Current	0
Other Assets	9,163
Other Compr. Net Income	0
Other Expenses	8,172
Other Liabilities	5,696
Other Net Income	2,041
Other Revenues	0
Property and Equipment	0
Research and Development	8,767
Selling, General and Administrative Expense	12,772

Output Variable	Value in 1000 USD
Assets	16,915
Liabilities	11,670
Expenses	29,711
Revenues	0
Stockholders Equity	5,245
Net Income	-27,670
Comprehensive Net Income	-27,670
Economic Capital Ratio	-130%