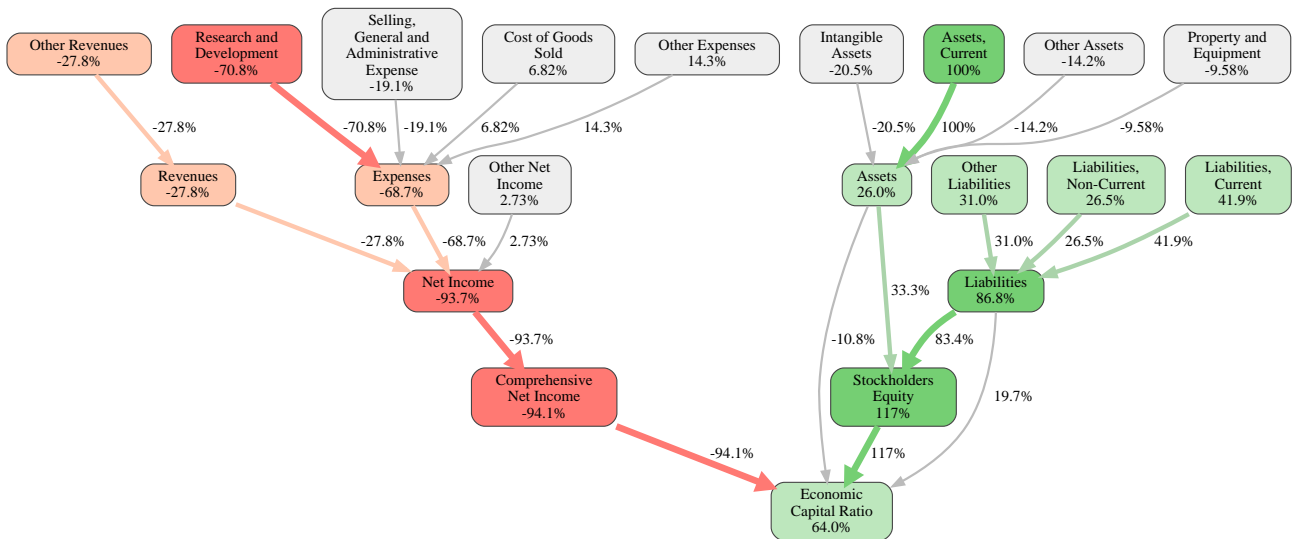




PHARMACEUTICAL 2019

Tonix Pharmaceuticals Holding Corp.
Rank 184 of 363





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PHARMACEUTICAL 2019

Tonix Pharmaceuticals Holding Corp. Rank 184 of 363

The relative strengths and weaknesses of Tonix Pharmaceuticals Holding Corp. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tonix Pharmaceuticals Holding Corp. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 100% points. The greatest weakness of Tonix Pharmaceuticals Holding Corp. is the variable Net Income, reducing the Economic Capital Ratio by 94% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 64% points above the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	26,056
Cost of Goods Sold	0
Intangible Assets	120
Liabilities, Current	2,655
Liabilities, Non-Current	0
Other Assets	100
Other Compr. Net Income	-29
Other Expenses	0
Other Liabilities	0
Other Net Income	233
Other Revenues	0
Property and Equipment	43
Research and Development	17,558
Selling, General and Administrative Expense	8,764

Output Variable	Value in 1000 USD
Assets	26,319
Liabilities	2,655
Expenses	26,322
Revenues	0
Stockholders Equity	23,664
Net Income	-26,089
Comprehensive Net Income	-26,104
Economic Capital Ratio	101%