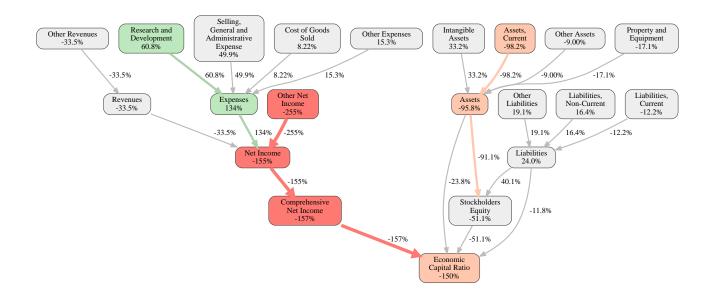


PHARMACEUTICAL 2019

First Wave BioPharma Inc. Rank 307 of 363







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The relative strengths and weaknesses of First Wave BioPharma Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of First Wave BioPharma Inc. compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 134% points. The greatest weakness of First Wave BioPharma Inc. is the variable Other Net Income, reducing the Economic Capital Ratio by 255% points.

The company's Economic Capital Ratio, given in the ranking table, is -113%, being 150% points below the market average of 37%.

Input Variable	Value in 1000 USD
Assets, Current	4,800
Cost of Goods Sold	0
Intangible Assets	1,925
Liabilities, Current	2,996
Liabilities, Non-Current	0
Other Assets	616
Other Compr. Net Income	-194
Other Expenses	102
Other Liabilities	0
Other Net Income	-13,432
Other Revenues	0
Property and Equipment	129
Research and Development	0
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Assets	7,469
Liabilities	2,996
Expenses	102
Revenues	0
Stockholders Equity	4,474
Net Income	-13,534
Comprehensive Net Income	-13,631
Economic Capital Ratio	-113%

