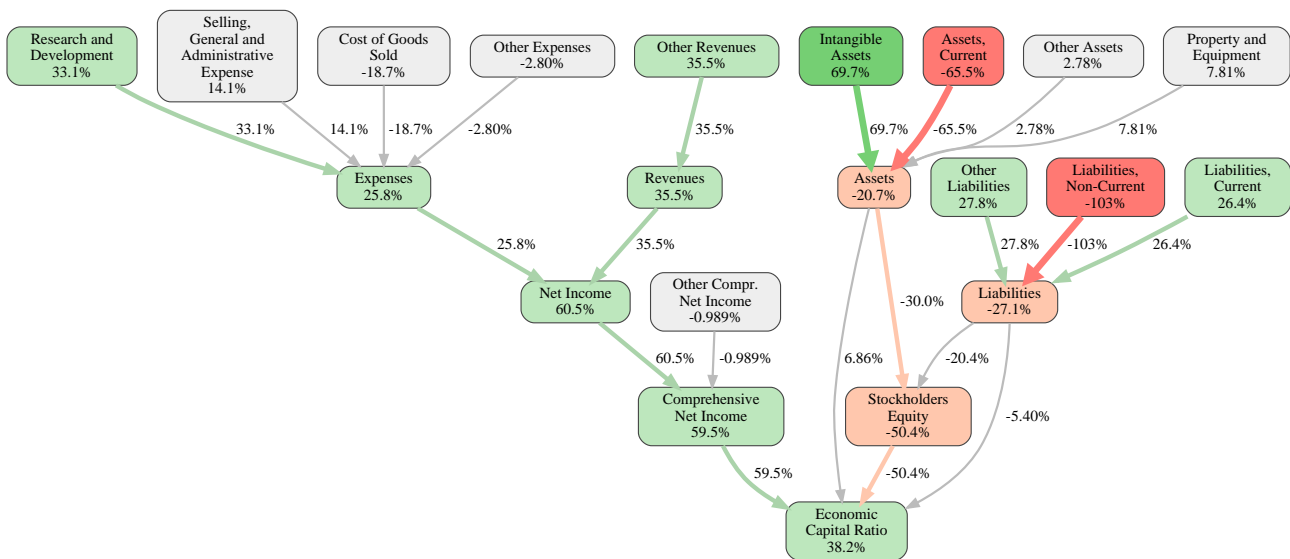




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The relative strengths and weaknesses of ANI PHARMACEUTICALS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ANI PHARMACEUTICALS INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 70% points. The greatest weakness of ANI PHARMACEUTICALS INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 103% points.

The company's Economic Capital Ratio, given in the ranking table, is 86%, being 38% points above the market average of 47%.

Input Variable	Value in 1000 USD
Assets, Current	170,321
Cost of Goods Sold	87,157
Intangible Assets	192,091
Liabilities, Current	78,565
Liabilities, Non-Current	186,925
Other Assets	57,509
Other Compr. Net Income	-6,566
Other Expenses	52,933
Other Liabilities	0
Other Net Income	-9,946
Other Revenues	208,475
Property and Equipment	41,269
Research and Development	16,001
Selling, General and Administrative Expense	64,986

Output Variable	Value in 1000 USD
Assets	461,190
Liabilities	265,490
Expenses	221,077
Revenues	208,475
Stockholders Equity	195,700
Net Income	-22,548
Comprehensive Net Income	-25,831
Economic Capital Ratio	86%