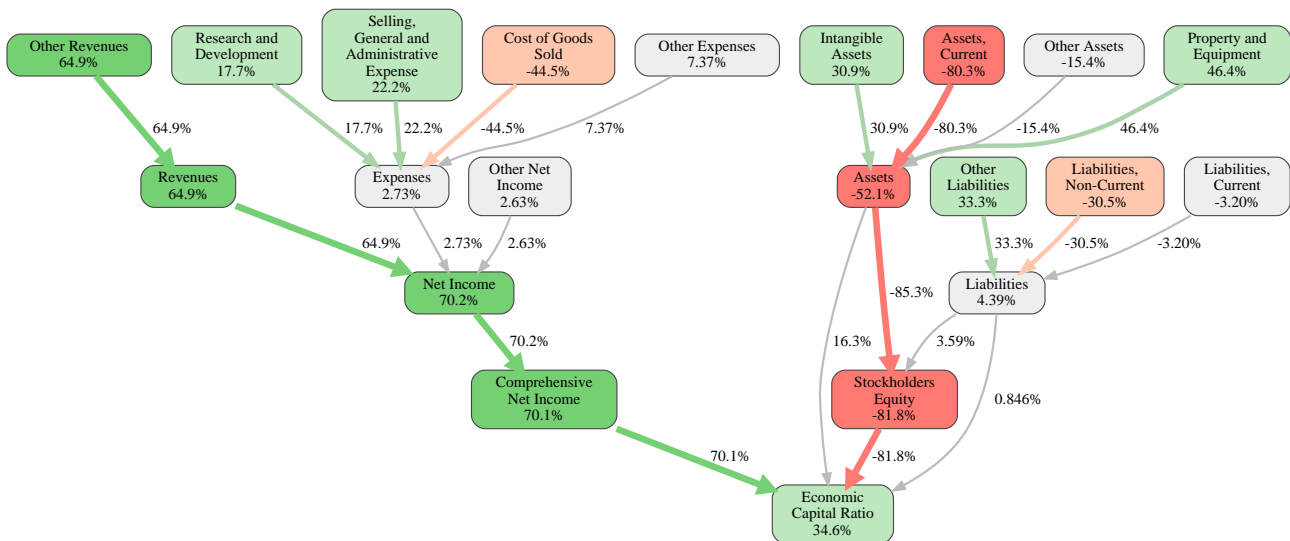




PHARMACEUTICAL 2021

ELITE PHARMACEUTICALS INC NV
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The relative strengths and weaknesses of ELITE PHARMACEUTICALS INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ELITE PHARMACEUTICALS INC NV compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 70% points. The greatest weakness of ELITE PHARMACEUTICALS INC NV is the variable Assets, Current, reducing the Economic Capital Ratio by 80% points.

The company's Economic Capital Ratio, given in the ranking table, is 82%, being 35% points above the market average of 47%.

Input Variable	Value in 1000 USD
Assets, Current	10,251
Cost of Goods Sold	10,016
Intangible Assets	6,634
Liabilities, Current	8,640
Liabilities, Non-Current	5,661
Other Assets	844
Other Compr. Net Income	0
Other Expenses	1,382
Other Liabilities	0
Other Net Income	45
Other Revenues	17,995
Property and Equipment	7,228
Research and Development	5,532
Selling, General and Administrative Expense	3,350

Output Variable	Value in 1000 USD
Assets	24,957
Liabilities	14,301
Expenses	20,280
Revenues	17,995
Stockholders Equity	10,656
Net Income	-2,240
Comprehensive Net Income	-2,240
Economic Capital Ratio	82%