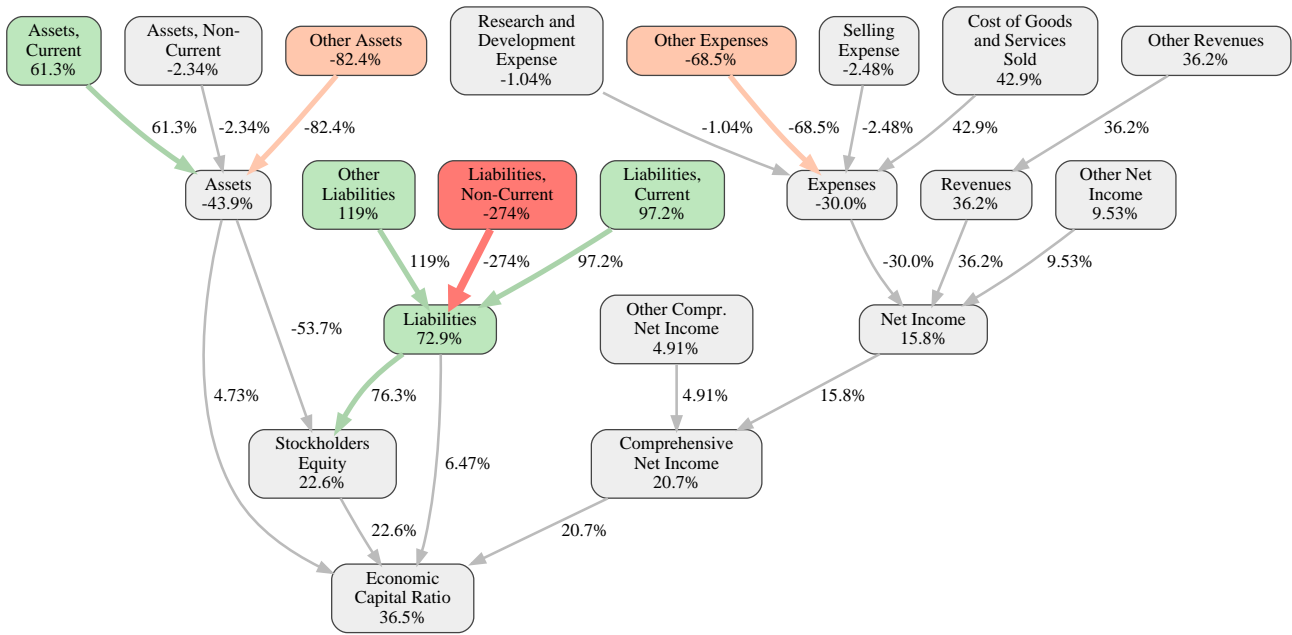




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# PROGRAMMING 2019

Cardlytics Inc.  
Rank 40 of 60





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The relative strengths and weaknesses of Cardlytics Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cardlytics Inc. compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 119% points. The greatest weakness of Cardlytics Inc. is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 274% points.

The company's Economic Capital Ratio, given in the ranking table, is 50%, being 37% points above the market average of 13%.

| Input Variable                     | Value in 1000 USD |
|------------------------------------|-------------------|
| Assets, Current                    | 124,368           |
| Assets, Non-Current                | 1,293             |
| Cost of Goods and Services Sold    | 0                 |
| General and Administrative Expense | 34,228            |
| Intangible Assets                  | 0                 |
| Lease Assets                       | 0                 |
| Lease Liability                    | 0                 |
| Liabilities, Current               | 51,922            |
| Liabilities, Non-Current           | 101,788           |
| Other Assets                       | 28,102            |
| Other Compr. Net Income            | 926               |
| Other Expenses                     | 99,285            |
| Other Liabilities                  | -51,922           |
| Other Net Income                   | -12,125           |
| Other Revenues                     | 150,684           |
| Property Plant and Equipment       | 0                 |
| Research and Development Expense   | 16,210            |
| Selling Expense                    | 41,878            |

| Output Variable          | Value in 1000 USD |
|--------------------------|-------------------|
| Assets                   | 153,763           |
| Liabilities              | 101,788           |
| Expenses                 | 191,601           |
| Revenues                 | 150,684           |
| Stockholders Equity      | 51,975            |
| Net Income               | -53,042           |
| Comprehensive Net Income | -52,116           |
| Economic Capital Ratio   | 50%               |