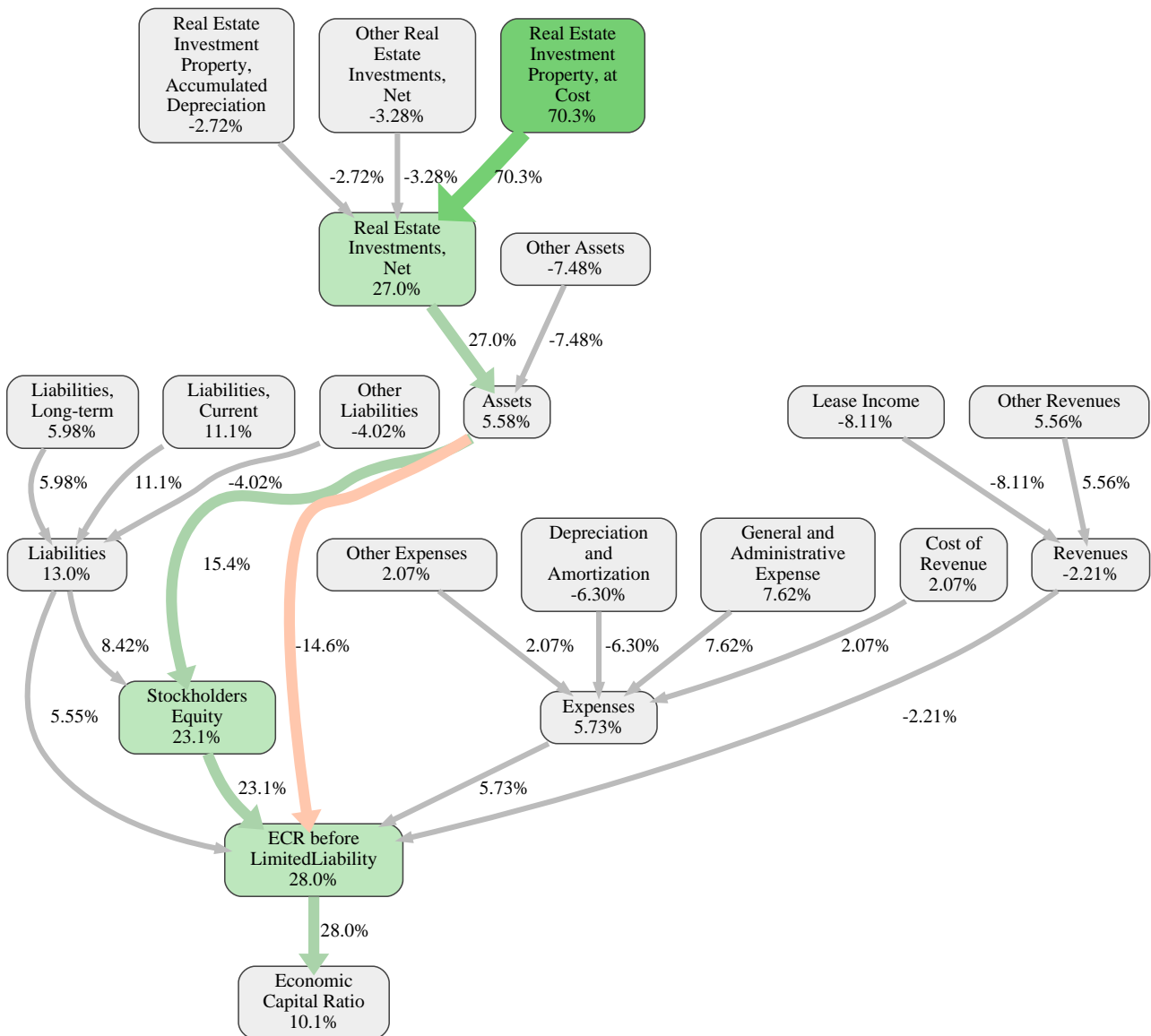




# REAL ESTATE 2012

FSP Phoenix Tower CORP  
Rank 23 of 56





## REAL ESTATE 2012

### FSP Phoenix Tower CORP Rank 23 of 56

The relative strengths and weaknesses of FSP Phoenix Tower CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FSP Phoenix Tower CORP compared to the market average is the variable Real Estate Investment Property, at Cost, increasing the Economic Capital Ratio by 70% points. The greatest weakness of FSP Phoenix Tower CORP is the variable Lease Income, reducing the Economic Capital Ratio by 8.1% points.

The company's Economic Capital Ratio, given in the ranking table, is 102%, being 10% points above the market average of 92%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	3,842
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	0
Liabilities, Long-term	0
Other Assets	8,786
Other Compr. Net Income	0
Other Expenses	7,838
Other Liabilities	14,576
Other Net Income	1.0
Other Real Estate Investments, Net	0
Other Revenues	11,372
Real Estate Investment Property, Accumulated Depreciation	-14,936
Real Estate Investment Property, at Cost	93,809

Output Variable	Value in 1000 USD
Real Estate Investments, Net	78,873
Liabilities	14,576
Assets	87,659
Revenues	11,372
Expenses	11,680
Stockholders Equity	73,083
Net Income	-307
Comprehensive Net Income	-307
BaseVar	66,332
ECR before Limited Liability	94%
Economic Capital Ratio	102%