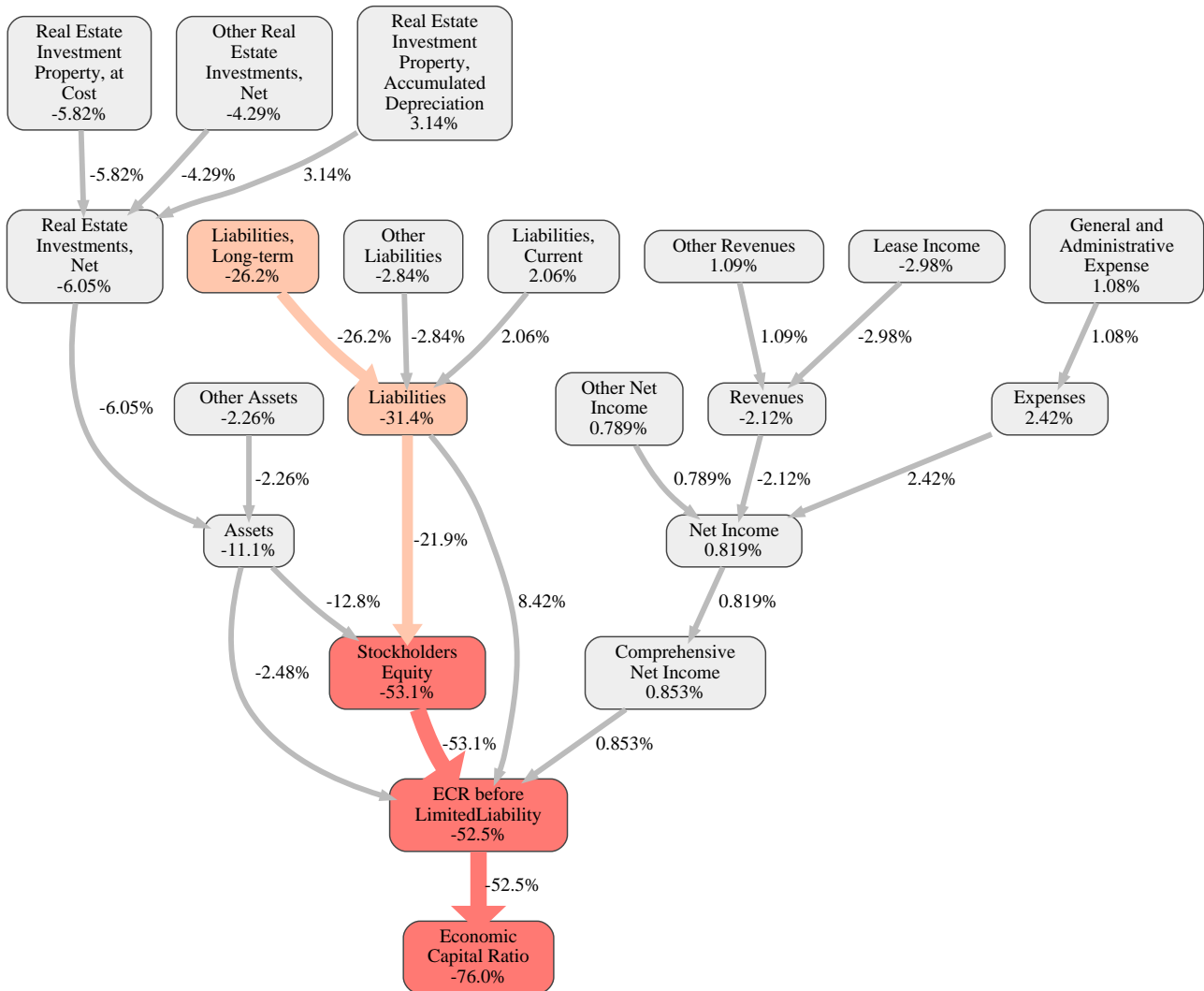




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Independence TAX Credit PLUS LP IV Rank 50 of 57





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The relative strengths and weaknesses of Independence TAX Credit PLUS LP IV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independence TAX Credit PLUS LP IV compared to the market average is the variable Real Estate Investment Property, Accumulated Depreciation, increasing the Economic Capital Ratio by 3.1% points. The greatest weakness of Independence TAX Credit PLUS LP IV is the variable Stockholders Equity, reducing the Economic Capital Ratio by 53% points.

The company's Economic Capital Ratio, given in the ranking table, is 26%, being 76% points below the market average of 102%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	1,191
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	0
Liabilities, Long-term	22,839
Other Assets	18,259
Other Compr. Net Income	0
Other Expenses	4,125
Other Liabilities	12,222
Other Net Income	2,218
Other Real Estate Investments, Net	0
Other Revenues	4,068
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	35,061
Assets	18,259
Revenues	4,068
Expenses	5,316
Stockholders Equity	-16,802
Net Income	970
Comprehensive Net Income	970
BaseVar	34,317
ECR before LimitedLiability	-37%
Economic Capital Ratio	26%