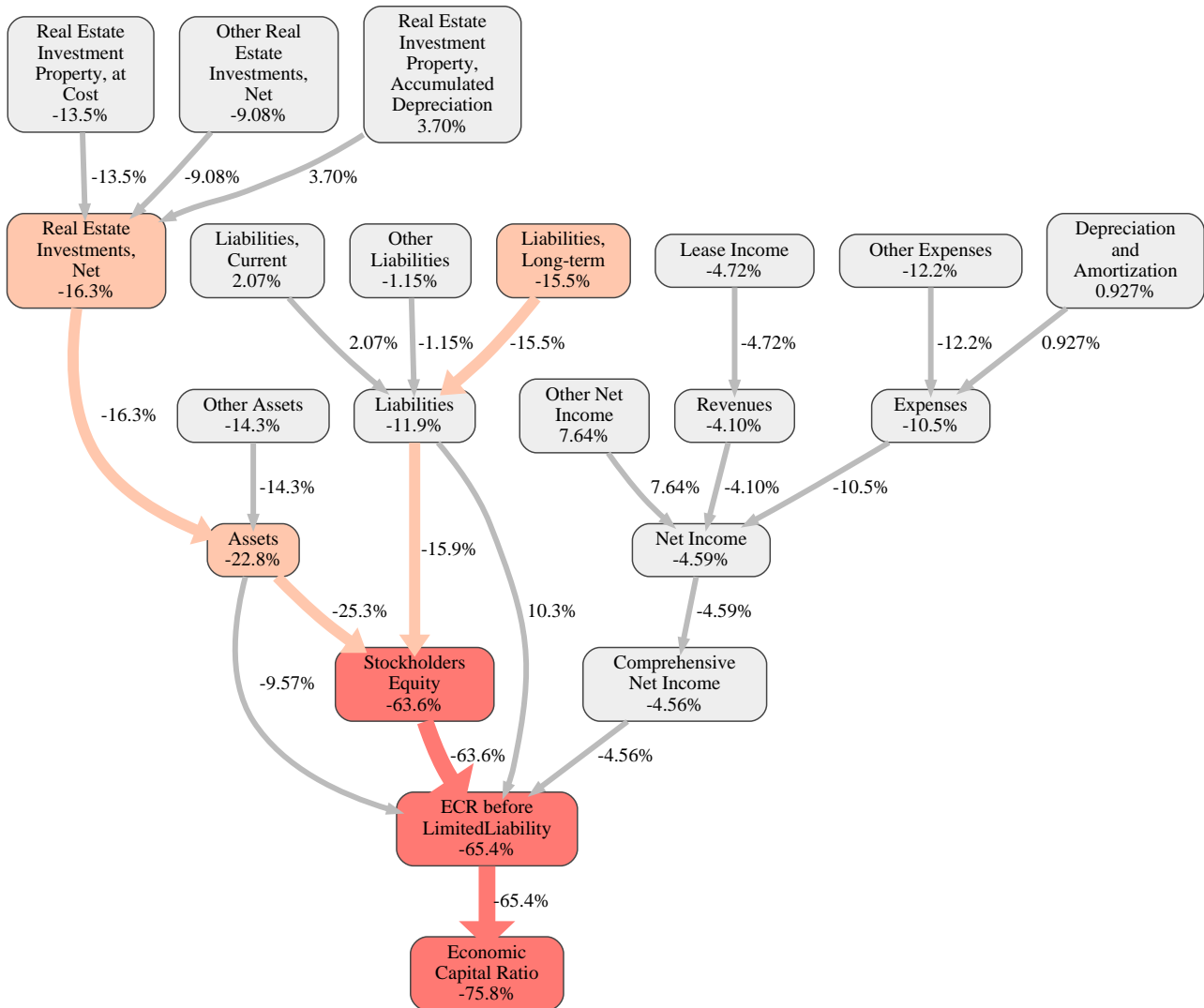




RealRate

REAL ESTATE 2014

Independence TAX Credit PLUS LP IV Rank 57 of 61





REAL ESTATE 2014

Independence TAX Credit PLUS LP IV Rank 57 of 61

The relative strengths and weaknesses of Independence TAX Credit PLUS LP IV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independence TAX Credit PLUS LP IV compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 7.6% points. The greatest weakness of Independence TAX Credit PLUS LP IV is the variable Stockholders Equity, reducing the Economic Capital Ratio by 64% points.

The company's Economic Capital Ratio, given in the ranking table, is 14%, being 76% points below the market average of 89%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	0	Real Estate Investments, Net	0
Depreciation and Amortization	0	Liabilities	27,796
General and Administrative Expense	1,045	Assets	8,916
Goodwill and Intangible Assets	0	Revenues	3,455
Lease Income	0	Expenses	9,736
Liabilities, Current	0	Stockholders Equity	-18,880
Liabilities, Long-term	18,103	Net Income	-967
Other Assets	8,916	Comprehensive Net Income	-967
Other Compr. Net Income	0	BaseVar	30,570
Other Expenses	8,691	ECR before LimitedLiability	-75%
Other Liabilities	9,694	Economic Capital Ratio	14%
Other Net Income	5,313		
Other Real Estate Investments, Net	0		
Other Revenues	3,455		
Real Estate Investment Property, Accumulated Depreciation	0		
Real Estate Investment Property, at Cost	0		