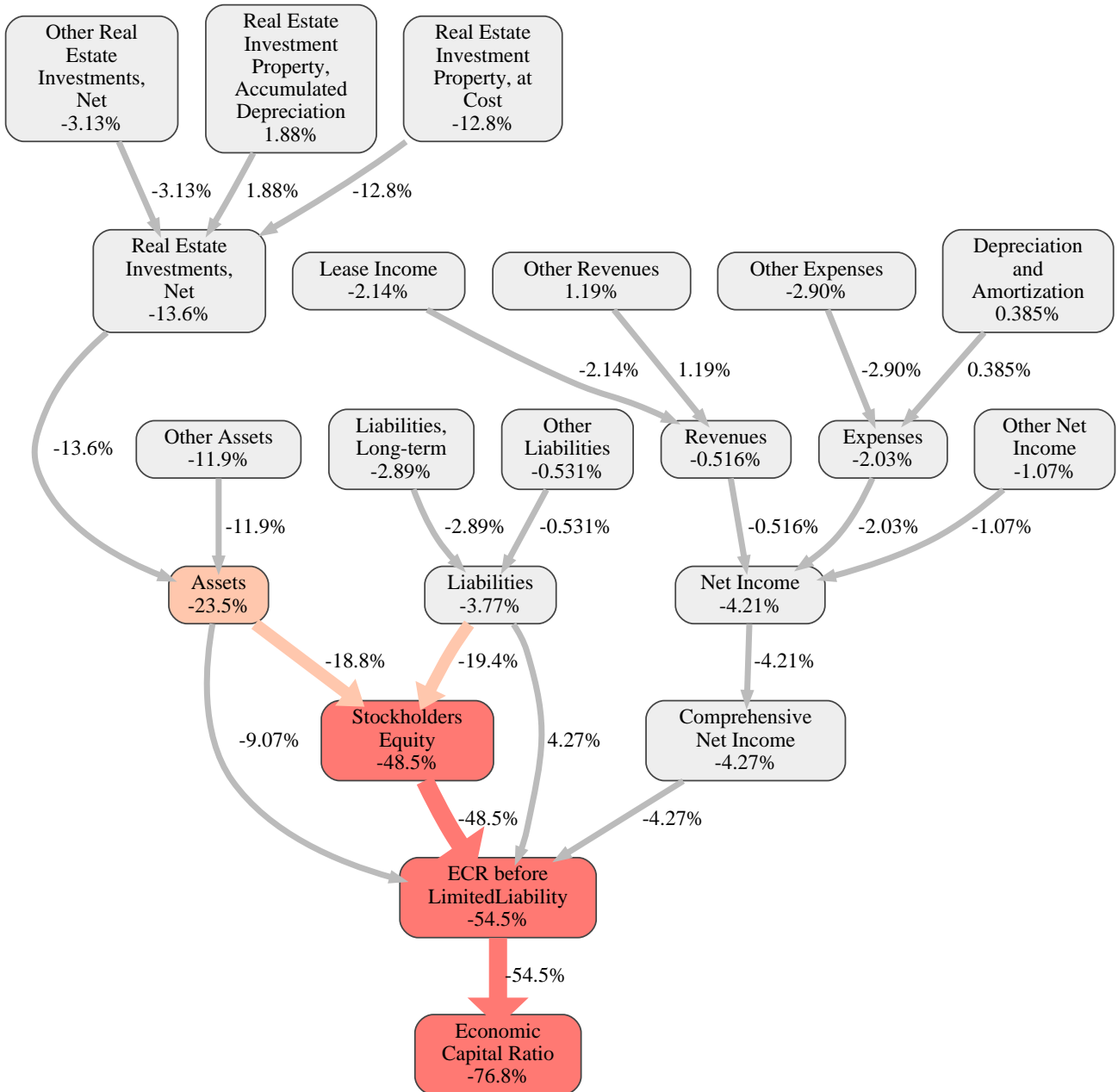




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# REAL ESTATE 2015

## Independence TAX Credit PLUS LP IV Rank 52 of 56





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## Independence TAX Credit PLUS LP IV Rank 52 of 56

The relative strengths and weaknesses of Independence TAX Credit PLUS LP IV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independence TAX Credit PLUS LP IV compared to the market average is the variable Real Estate Investment Property, Accumulated Depreciation, increasing the Economic Capital Ratio by 1.9% points. The greatest weakness of Independence TAX Credit PLUS LP IV is the variable Stockholders Equity, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 4.3%, being 77% points below the market average of 81%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	845
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	0
Liabilities, Long-term	16,456
Other Assets	4,796
Other Compr. Net Income	0
Other Expenses	4,834
Other Liabilities	10,230
Other Net Income	141
Other Real Estate Investments, Net	0
Other Revenues	2,830
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	26,686
Assets	4,796
Revenues	2,830
Expenses	5,679
Stockholders Equity	-21,891
Net Income	-2,709
Comprehensive Net Income	-2,709
BaseVar	21,450
ECR before LimitedLiability	-115%
Economic Capital Ratio	4.3%