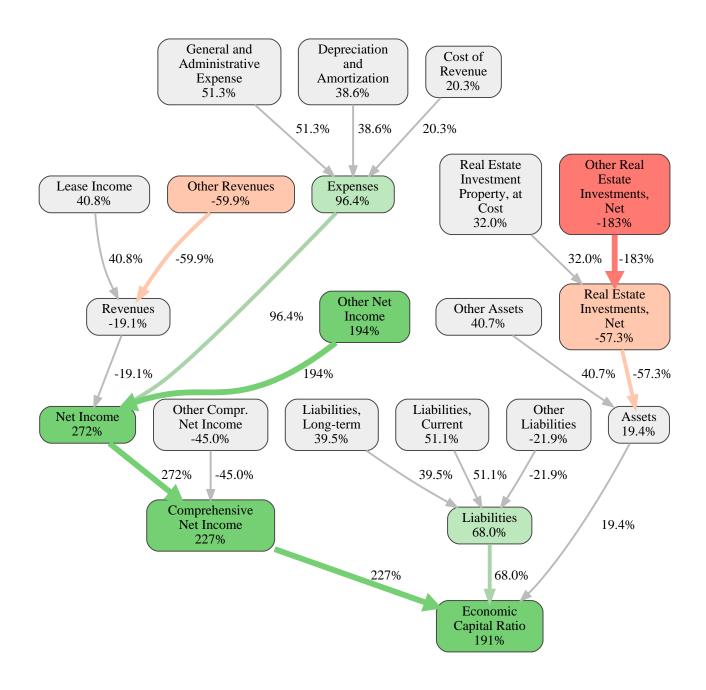


REAL ESTATE 2018

FRP HOLDINGS INC. Rank 9 of 44







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The relative strengths and weaknesses of FRP HOLDINGS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FRP HOLDINGS INC. compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 272% points. The greatest weakness of FRP HOLDINGS INC. is the variable Other Real Estate Investments, Net, reducing the Economic Capital Ratio by 183% points.

The company's Economic Capital Ratio, given in the ranking table, is 295%, being 191% points above the market average of 104%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	30,385
Liabilities, Current	0
Liabilities, Long-term	0
Other Assets	22,548
Other Compr. Net Income	-18,777
Other Expenses	41,238
Other Liabilities	154,152
Other Net Income	58,598
Other Real Estate Investments, Net	396,186
Other Revenues	12,806
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	396,186
Liabilities	154,152
Assets	418,734
Revenues	43,191
Expenses	41,238
Stockholders Equity	264,582
Net Income	60,551
Comprehensive Net Income	51,162
Economic Capital Ratio	295%

