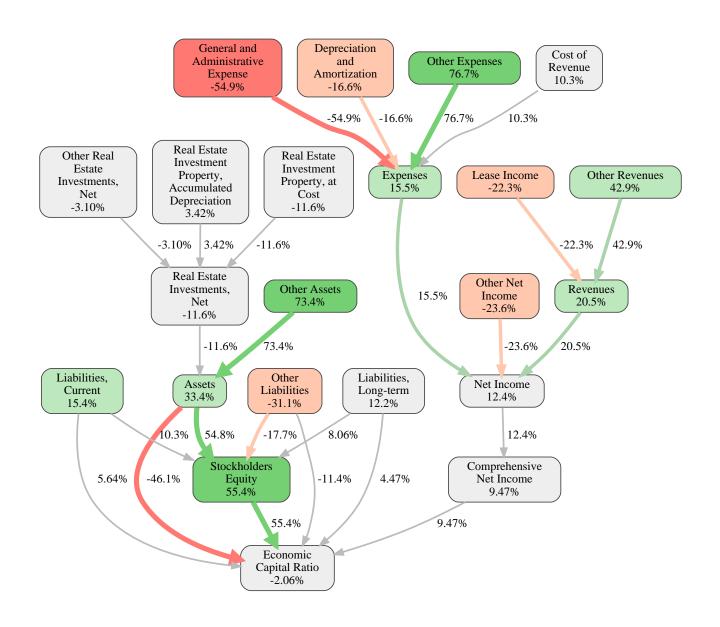


REAL ESTATE 2018

Rafael Holdings Inc. Rank 20 of 44





REAL ESTATE 2018

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The relative strengths and weaknesses of Rafael Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Rafael Holdings Inc. compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 77% points. The greatest weakness of Rafael Holdings Inc. is the variable General and Administrative Expense, reducing the Economic Capital Ratio by 55% points.

The company's Economic Capital Ratio, given in the ranking table, is 102%, being 2.1% points below the market average of 104%.

| Input Variable | Value in 1000 USD |
|---|----------------------|
| Cost of Revenue | 0 |
| Depreciation and Amortization | 1,669 |
| General and Administrative Expense | 3,728 |
| Goodwill and Intangible Assets | 0 |
| Lease Income | 989 |
| Liabilities, Current | 363 |
| Liabilities, Long-term | 70 |
| Other Assets | 86,204 |
| Other Compr. Net Income | 0 |
| Other Expenses | 179 |
| Other Liabilities | 23,693 |
| Other Net Income | 96 |
| Other Real Estate Investments, Net | 0 |
| Other Revenues | 4,629 |
| Real Estate Investment Property, Accumulated Depreciation | 0 |
| Real Estate Investment Property, at Cost | 0 |

| Output Variable | Value in 1000 USD |
|------------------------------|----------------------|
| Real Estate Investments, Net | 0 |
| Liabilities | 24,126 |
| Assets | 86,204 |
| Revenues | 5,618 |
| Expenses | 5,576 |
| Stockholders Equity | 62,078 |
| Net Income | 138 |
| Comprehensive Net Income | 138 |
| Economic Capital Ratio | 102% |

