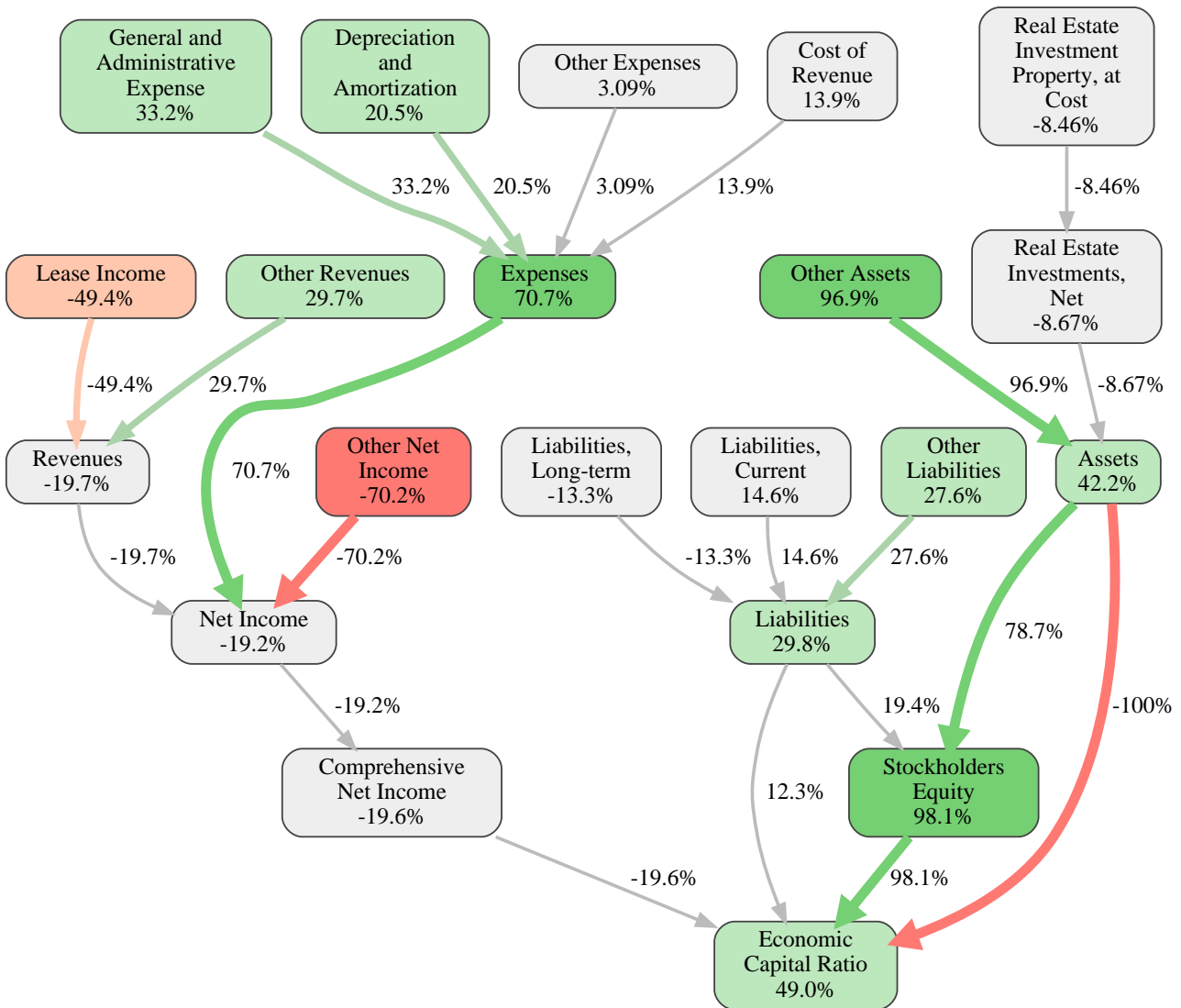




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TIAA REAL ESTATE ACCOUNT Rank 18 of 48





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The relative strengths and weaknesses of TIAA REAL ESTATE ACCOUNT are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL ESTATE ACCOUNT compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 97% points. The greatest weakness of TIAA REAL ESTATE ACCOUNT is the variable Other Net Income, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 124%, being 49% points above the market average of 75%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	0	Real Estate Investments, Net	0
Depreciation and Amortization	0	Liabilities	2,693,900
General and Administrative Expense	0	Assets	25,937,800
Goodwill and Intangible Assets	0	Revenues	1,192,600
Lease Income	0	Expenses	768,700
Liabilities, Current	0	Stockholders Equity	23,243,900
Liabilities, Long-term	2,411,400	Net Income	-228,000
Other Assets	25,937,800	Comprehensive Net Income	-228,000
Other Compr. Net Income	0	Economic Capital Ratio	124%
Other Expenses	768,700		
Other Liabilities	282,500		
Other Net Income	-651,900		
Other Real Estate Investments, Net	0		
Other Revenues	1,192,600		
Real Estate Investment Property, Accumulated Depreciation	0		
Real Estate Investment Property, at Cost	0		