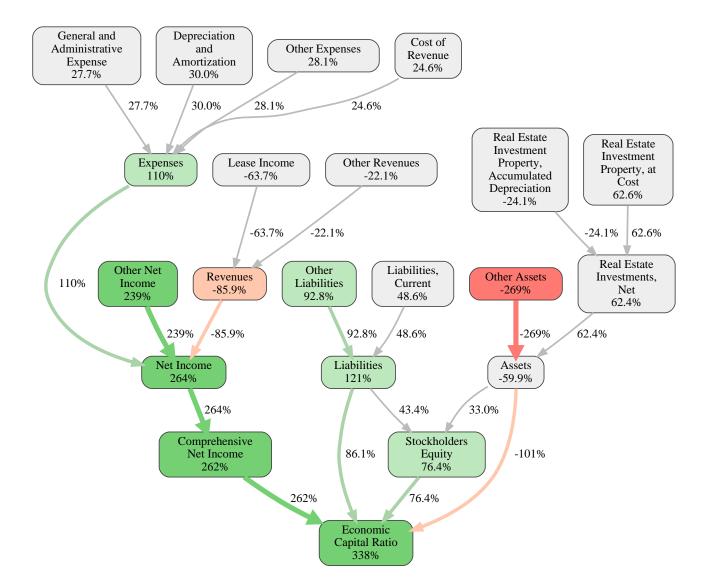


REAL ESTATE 2022

TIAA REAL ESTATE ACCOUNT Rank 3 of 47











TIAA REAL ESTATE ACCOUNT Rank 3 of 47



The relative strengths and weaknesses of TIAA REAL ESTATE ACCOUNT are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL ESTATE ACCOUNT compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 264% points. The greatest weakness of TIAA REAL ESTATE ACCOUNT is the variable Other Assets, reducing the Economic Capital Ratio by 269% points.

The company's Economic Capital Ratio, given in the ranking table, is 435%, being 338% points above the market average of 97%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	0
Liabilities, Long-term	2,380,500
Other Assets	31,276,400
Other Compr. Net Income	0
Other Expenses	775,600
Other Liabilities	823,900
Other Net Income	3,787,600
Other Real Estate Investments, Net	0
Other Revenues	1,194,800
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	3,204,400
Assets	31,276,400
Revenues	1,194,800
Expenses	775,600
Stockholders Equity	28,072,000
Net Income	4,206,800
Comprehensive Net Income	4,206,800
Economic Capital Ratio	435%

