



The relative strengths and weaknesses of TIAA REAL Estate Account are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL Estate Account compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 43% points. The greatest weakness of TIAA REAL Estate Account is the variable Revenues, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 60% points above the market average of 81%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	0	Real Estate Investments, Net	0
Depreciation and Amortization	0	Liabilities	3,204,400
General and Administrative Expense	0	Assets	31,276,400
Goodwill and Intangible Assets	0	Revenues	1,194,800
Lease Income	0	Expenses	775,600
Liabilities, Current	0	Stockholders Equity	28,072,000
Liabilities, Long-term	2,380,500	Net Income	4,206,800
Other Assets	31,276,400	Comprehensive Net Income	4,206,800
Other Compr. Net Income	0	BaseVar	21,040,680
Other Expenses	775,600	ECR before LimitedLiability	140%
Other Liabilities	823,900	Economic Capital Ratio	141%
Other Net Income	3,787,600		
Other Real Estate Investments, Net	0		
Other Revenues	1,194,800		
Real Estate Investment Property, Accumulated Depreciation	0		
Real Estate Investment Property, at Cost	0		