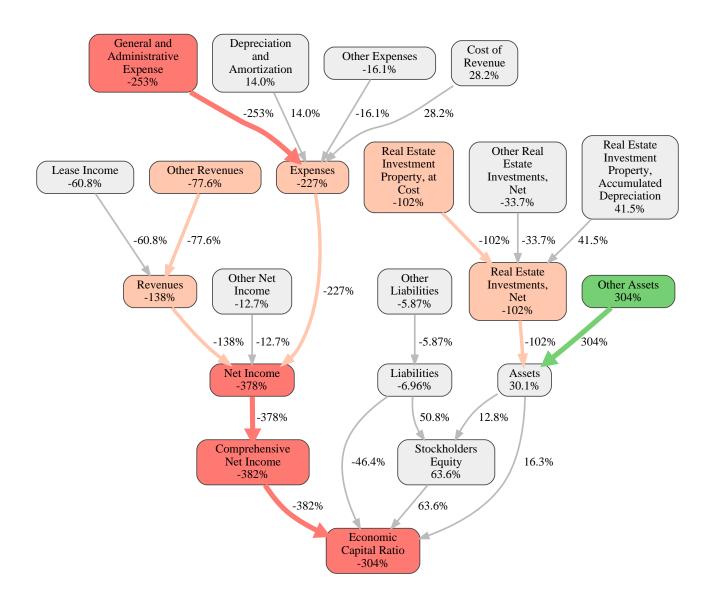


REAL ESTATE 2022

Rafael Holdings Inc. Rank 45 of 47







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Rafael Holdings Inc. Rank 45 of 47

The relative strengths and weaknesses of Rafael Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Rafael Holdings Inc. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 304% points. The greatest weakness of Rafael Holdings Inc. is the variable Net Income, reducing the Economic Capital Ratio by 378% points.

The company's Economic Capital Ratio, given in the ranking table, is -207%, being 304% points below the market average of 97%.

| Input Variable | Value in 1000 USD |
|--|----------------------|
| Cost of Revenue | 0 |
| Depreciation and Amortization | 1,460 |
| General and Administrative Expense | 20,416 |
| Goodwill and Intangible Assets | 0 |
| Lease Income | 890 |
| Liabilities, Current | 17,303 |
| Liabilities, Long-term | 48 |
| Other Assets | 154,055 |
| Other Compr. Net Income | -222 |
| Other Expenses | 7,891 |
| Other Liabilities | 0 |
| Other Net Income | 1,030 |
| Other Real Estate Investments, Net | 0 |
| Other Revenues | 3,081 |
| Real Estate Investment Property, Accumulated Depreciation | 0 |
| Real Estate Investment Property, at Cost | 0 |

| Output Variable | Value in 1000 USD |
|------------------------------|----------------------|
| Real Estate Investments, Net | 0 |
| Liabilities | 17,351 |
| Assets | 154,055 |
| Revenues | 3,971 |
| Expenses | 29,767 |
| Stockholders Equity | 136,704 |
| Net Income | -24,766 |
| Comprehensive Net Income | -24,877 |
| Economic Capital Ratio | -207% |

