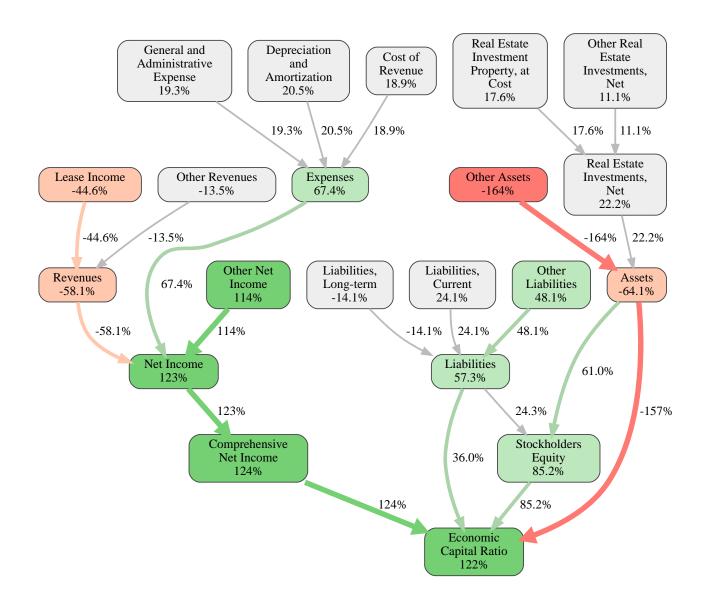


REAL ESTATE 2023



TIAA REAL ESTATE ACCOUNT Rank 6 of 37





REAL ESTATE 2023



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The relative strengths and weaknesses of TIAA REAL ESTATE ACCOUNT are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL ESTATE ACCOUNT compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 123% points. The greatest weakness of TIAA REAL ESTATE ACCOUNT is the variable Other Assets, reducing the Economic Capital Ratio by 164% points.

The company's Economic Capital Ratio, given in the ranking table, is 297%, being 122% points above the market average of 175%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	0
Liabilities, Long-term	2,069,700
Other Assets	33,033,600
Other Compr. Net Income	0
Other Expenses	851,800
Other Liabilities	1,305,800
Other Net Income	1,931,400
Other Real Estate Investments, Net	0
Other Revenues	1,256,200
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	3,375,500
Assets	33,033,600
Revenues	1,256,200
Expenses	851,800
Stockholders Equity	29,658,100
Net Income	2,335,800
Comprehensive Net Income	2,335,800
Economic Capital Ratio	297%

