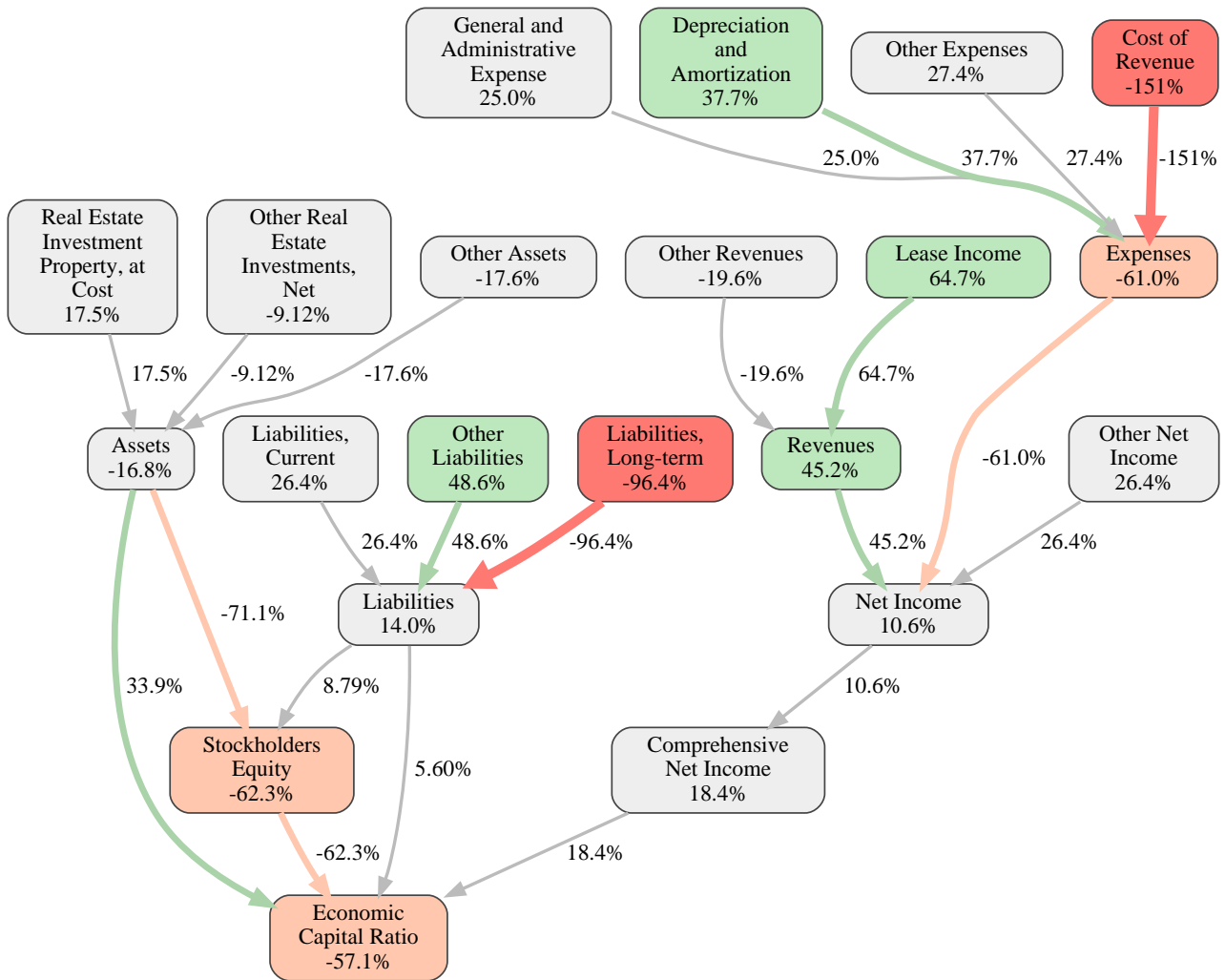




RealRate

REAL ESTATE 2023

Armada Hoffler Properties Inc. Rank 19 of 37





RealRate

REAL ESTATE 2023

Armada Hoffler Properties Inc. Rank 19 of 37



The relative strengths and weaknesses of Armada Hoffler Properties Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Armada Hoffler Properties Inc. compared to the market average is the variable Lease Income, increasing the Economic Capital Ratio by 65% points. The greatest weakness of Armada Hoffler Properties Inc. is the variable Cost of Revenue, reducing the Economic Capital Ratio by 151% points.

The company's Economic Capital Ratio, given in the ranking table, is 118%, being 57% points below the market average of 175%.

Input Variable	Value in 1000 USD
Cost of Revenue	277,900
Depreciation and Amortization	0
General and Administrative Expense	15,691
Goodwill and Intangible Assets	0
Lease Income	219,294
Liabilities, Current	0
Liabilities, Long-term	1,068,261
Other Assets	628,698
Other Compr. Net Income	19,365
Other Expenses	136,755
Other Liabilities	270,035
Other Net Income	76,146
Other Real Estate Investments, Net	0
Other Revenues	234,859
Real Estate Investment Property, Accumulated Depreciation	-329,963
Real Estate Investment Property, at Cost	1,943,575

Output Variable	Value in 1000 USD
Real Estate Investments, Net	1,613,612
Liabilities	1,338,296
Assets	2,242,310
Revenues	454,153
Expenses	430,346
Stockholders Equity	904,014
Net Income	99,953
Comprehensive Net Income	109,636
Economic Capital Ratio	118%