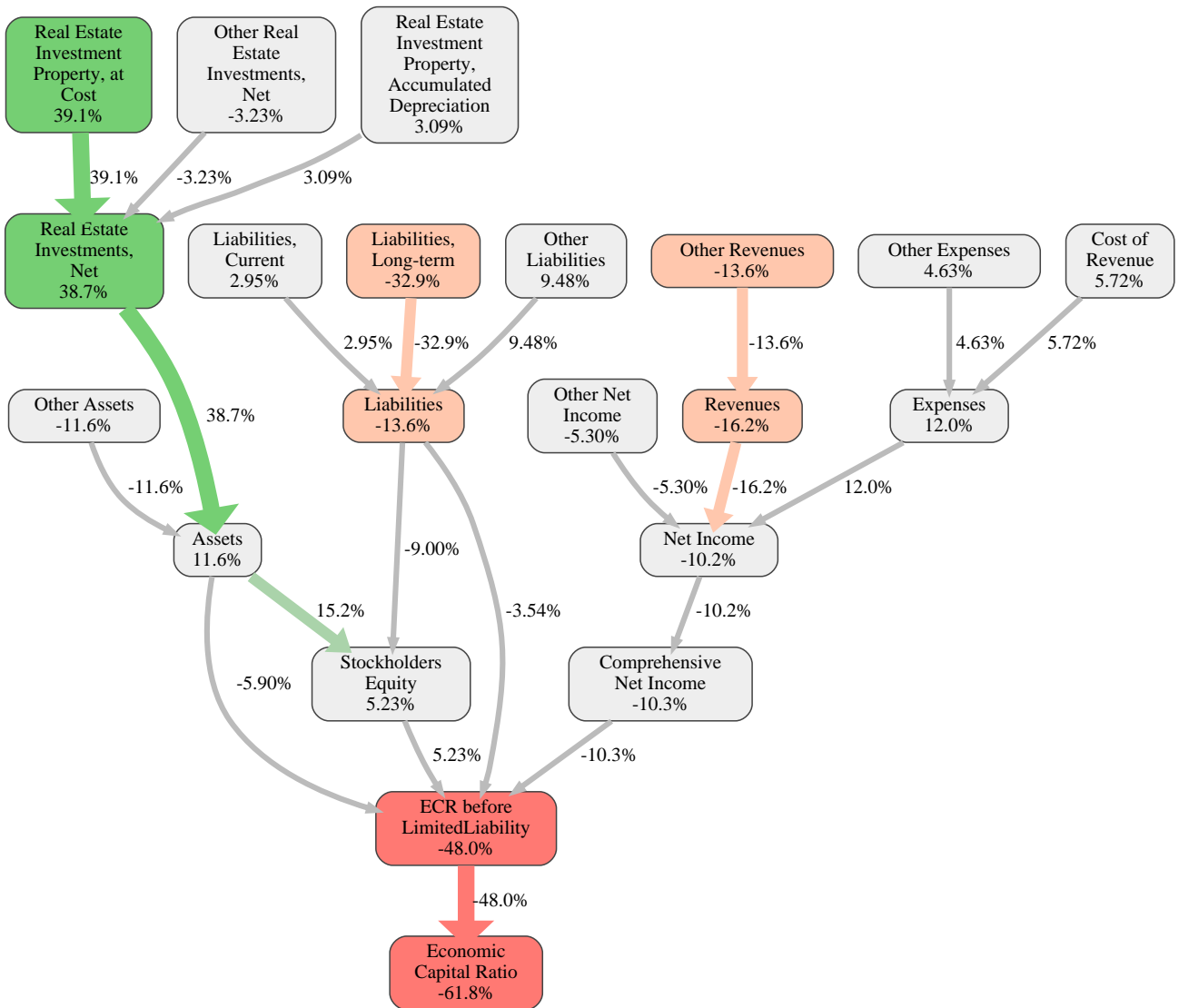




REAL ESTATE 2025

Belpointe PREP LLC
Rank 15 of 26





REAL ESTATE 2025

Belpointe PREP LLC Rank 15 of 26

The relative strengths and weaknesses of Belpointe PREP LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Belpointe PREP LLC compared to the market average is the variable Real Estate Investment Property, at Cost, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Belpointe PREP LLC is the variable Liabilities, Long-term, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 69%, being 62% points below the market average of 131%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	4,215
General and Administrative Expense	5,111
Goodwill and Intangible Assets	0
Lease Income	2,675
Liabilities, Current	0
Liabilities, Long-term	177,017
Other Assets	32,315
Other Compr. Net Income	0
Other Expenses	17,623
Other Liabilities	36,517
Other Net Income	418
Other Real Estate Investments, Net	0
Other Revenues	0
Real Estate Investment Property, Accumulated Depreciation	-6,917
Real Estate Investment Property, at Cost	492,193

Output Variable	Value in 1000 USD
Real Estate Investments, Net	485,276
Liabilities	213,534
Assets	517,591
Revenues	2,675
Expenses	26,949
Stockholders Equity	304,057
Net Income	-23,856
Comprehensive Net Income	-23,856
BaseVar	385,390
ECR before LimitedLiability	46%
Economic Capital Ratio	69%