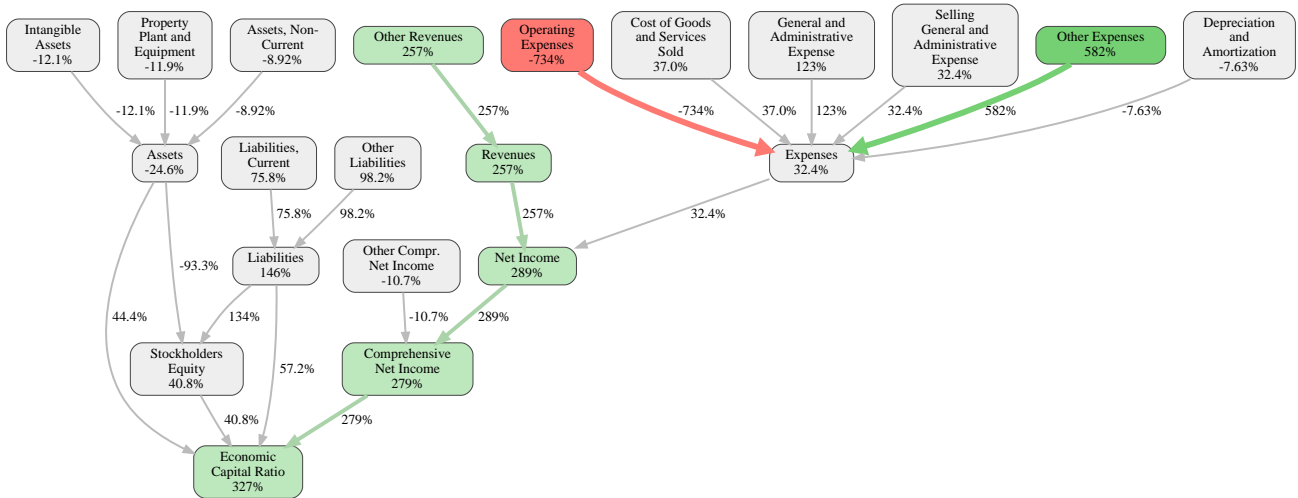




RECREATION 2018

BUTLER NATIONAL CORP Rank 8 of 29





RECREATION 2018

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The relative strengths and weaknesses of BUTLER NATIONAL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BUTLER NATIONAL CORP compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 582% points. The greatest weakness of BUTLER NATIONAL CORP is the variable Operating Expenses, reducing the Economic Capital Ratio by 734% points.

The company's Economic Capital Ratio, given in the ranking table, is 170%, being 327% points above the market average of -157%.

Input Variable	Value in 1000 USD
Assets, Current	18,335
Assets, Non-Current	0
Cost of Goods and Services Sold	0
Depreciation and Amortization	1,985
General and Administrative Expense	0
Intangible Assets	6,354
Lease Asset	0
Liabilities, Current	11,135
Liabilities, Non-Current	0
Operating Expenses	47,119
Other Assets	7,407
Other Compr. Net Income	0
Other Expenses	-5,493
Other Liabilities	3,347
Other Net Income	-418
Other Revenues	50,619
Property Plant and Equipment	10,682
Selling General and Administrative Expense	4,276

Output Variable	Value in 1000 USD
Assets	42,778
Liabilities	14,482
Expenses	47,887
Revenues	50,619
Stockholders Equity	28,296
Net Income	2,314
Comprehensive Net Income	2,314
Economic Capital Ratio	170%