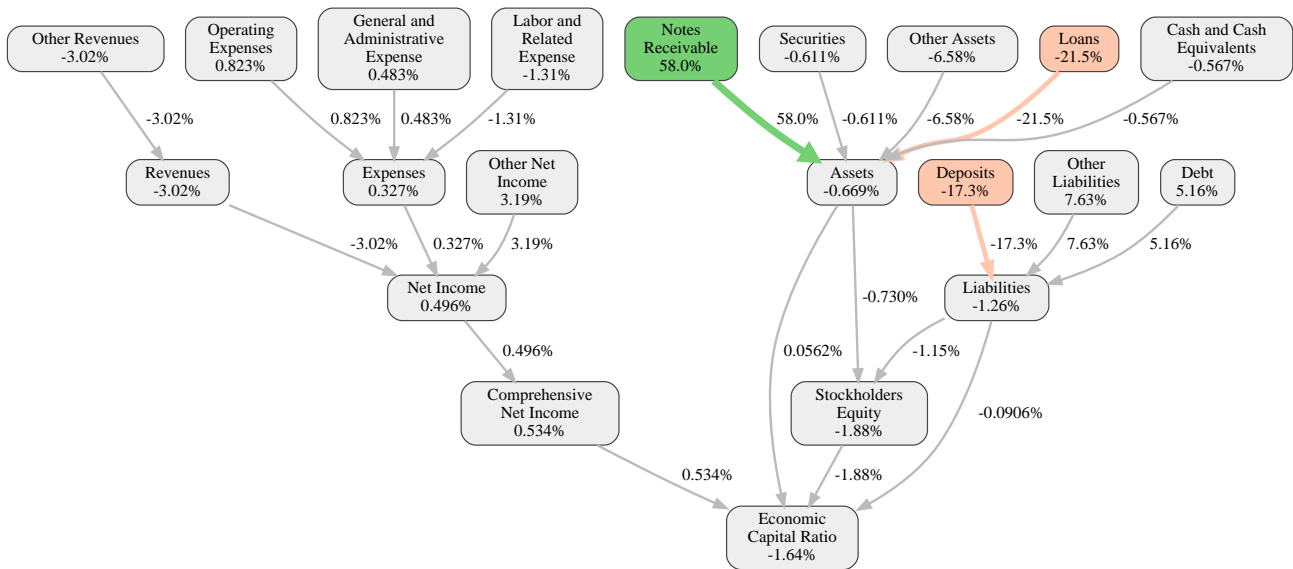




SAVINGS & CREDIT 2020

FS BANCORP, INC.

FS Bancorp Inc.
Rank 40 of 96





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FS BANCORP, INC.

The relative strengths and weaknesses of FS Bancorp Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FS Bancorp Inc. compared to the market average is the variable Notes Receivable, increasing the Economic Capital Ratio by 58% points. The greatest weakness of FS Bancorp Inc. is the variable Loans, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 7.8%, being 1.6% points below the market average of 9.4%.

Input Variable	Value in 1000 USD
Cash and Cash Equivalents	45,778
Debt	0
Deposits	1,392,408
Depreciation and Amortization	0
General and Administrative Expense	0
Interest Expense	0
Interest Payable	0
Labor and Related Expense	33,816
Loans	0
Notes Receivable	1,336,346
Occupancy	4,640
Operating Expenses	0
Other Assets	330,932
Other Compr. Net Income	2,267
Other Expenses	13,226
Other Liabilities	120,406
Other Net Income	83,037
Other Revenues	7,426
Professional Fees	5,664
Securities	0
Selling and Marketing Expense	10,400

Output Variable	Value in 1000 USD
Assets	1,713,056
Liabilities	1,512,814
Expenses	67,746
Revenues	7,426
Stockholders Equity	200,242
Net Income	22,717
Comprehensive Net Income	24,984
Economic Capital Ratio	7.8%