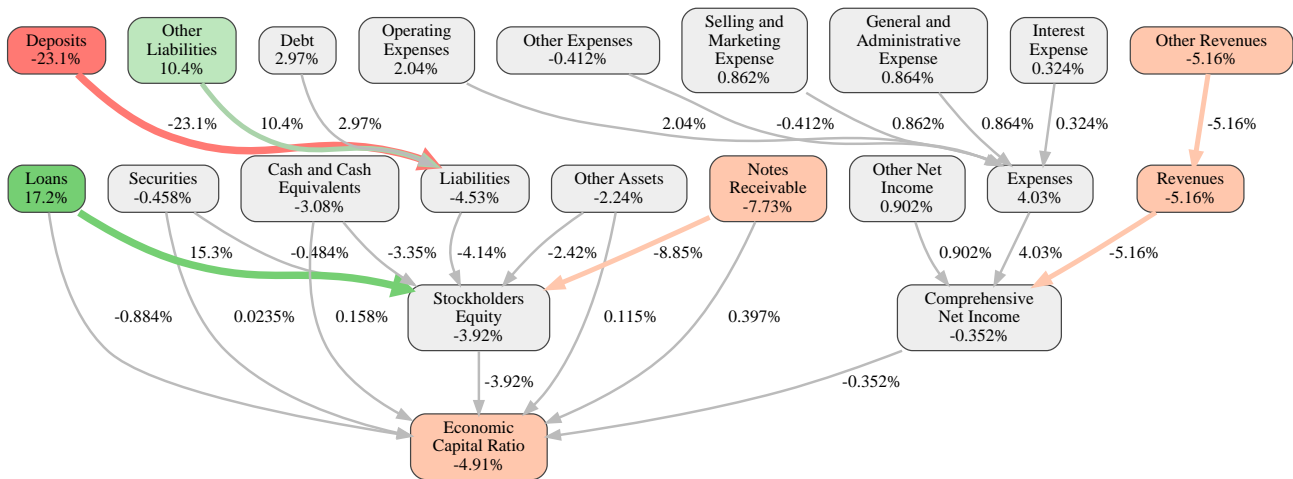




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Farmers & Merchants Bancshares Inc. Rank 93 of 104





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The relative strengths and weaknesses of Farmers & Merchants Bancshares Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Farmers & Merchants Bancshares Inc. compared to the market average is the variable Loans, increasing the Economic Capital Ratio by 17% points. The greatest weakness of Farmers & Merchants Bancshares Inc. is the variable Deposits, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 4.9%, being 4.9% points below the market average of 9.8%.

Input Variable	Value in 1000 USD
Cash and Cash Equivalents	0
Debt	16,979
Deposits	626,415
Depreciation and Amortization	0
General and Administrative Expense	0
Interest Expense	0
Interest Payable	296
Labor and Related Expense	7,215
Loans	482,011
Notes Receivable	0
Occupancy	949
Operating Expenses	0
Other Assets	234,666
Other Compr. Net Income	-2,101
Other Expenses	7,982
Other Liabilities	16,366
Other Net Income	23,757
Other Revenues	230
Professional Fees	416
Securities	0
Selling and Marketing Expense	0

Output Variable	Value in 1000 USD
Assets	716,677
Liabilities	660,056
Expenses	16,561
Revenues	230
Stockholders Equity	56,621
Net Income	7,426
Comprehensive Net Income	5,324
Economic Capital Ratio	4.9%