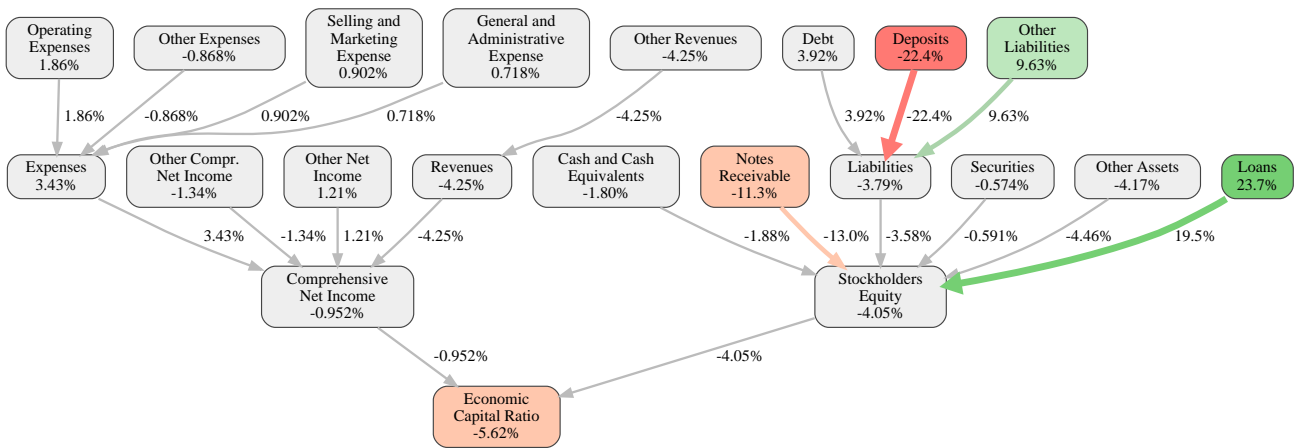




SAVINGS & CREDIT 2023

Farmers & Merchants Bancshares Inc.
Rank 88 of 96





RealRate

SAVINGS & CREDIT 2023

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The relative strengths and weaknesses of Farmers & Merchants Bancshares Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Farmers & Merchants Bancshares Inc. compared to the market average is the variable Loans, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Farmers & Merchants Bancshares Inc. is the variable Deposits, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 2.2%, being 5.6% points below the market average of 7.9%.

Input Variable	Value in 1000 USD
Cash and Cash Equivalents	0
Debt	15,096
Deposits	623,611
Depreciation and Amortization	0
General and Administrative Expense	0
Interest Expense	0
Interest Payable	350
Labor and Related Expense	7,865
Loans	516,921
Notes Receivable	0
Occupancy	891
Operating Expenses	0
Other Assets	201,290
Other Compr. Net Income	-15,711
Other Expenses	8,201
Other Liabilities	31,379
Other Net Income	24,935
Other Revenues	229
Professional Fees	895
Securities	0
Selling and Marketing Expense	0

Output Variable	Value in 1000 USD
Assets	718,211
Liabilities	670,436
Expenses	17,852
Revenues	229
Stockholders Equity	47,775
Net Income	7,312
Comprehensive Net Income	-8,399
Economic Capital Ratio	2.2%