



The relative strengths and weaknesses of IPG PHOTONICS CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of IPG PHOTONICS CORP compared to the market average is the variable Liabilities, Non-Current, increasing the Economic Capital Ratio by 84% points. The greatest weakness of IPG PHOTONICS CORP is the variable Other Expenses, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 459%, being 285% points above the market average of 175%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	2,148,077
Assets, Non-Current	43,419
Intangible Assets	103,480
Liabilities, Current	214,578
Liabilities, Non-Current	34,157
Other Assets	43,197
Other Compr. Net Income	88
Other Expenses	739,933
Other Liabilities	92,854
Other Net Income	7,033
Other Revenues	1,200,724
Property, Plant and Equipment	597,527
Research and Development	126,898
Selling, General and Administrative Expense	180,588

Output Variable	Value in 1000 USD
Liabilities	341,589
Assets	2,935,700
Expenses	1,047,419
Revenues	1,200,724
Stockholders Equity	2,594,111
Net Income	160,338
Comprehensive Net Income	160,425
Economic Capital Ratio	459%