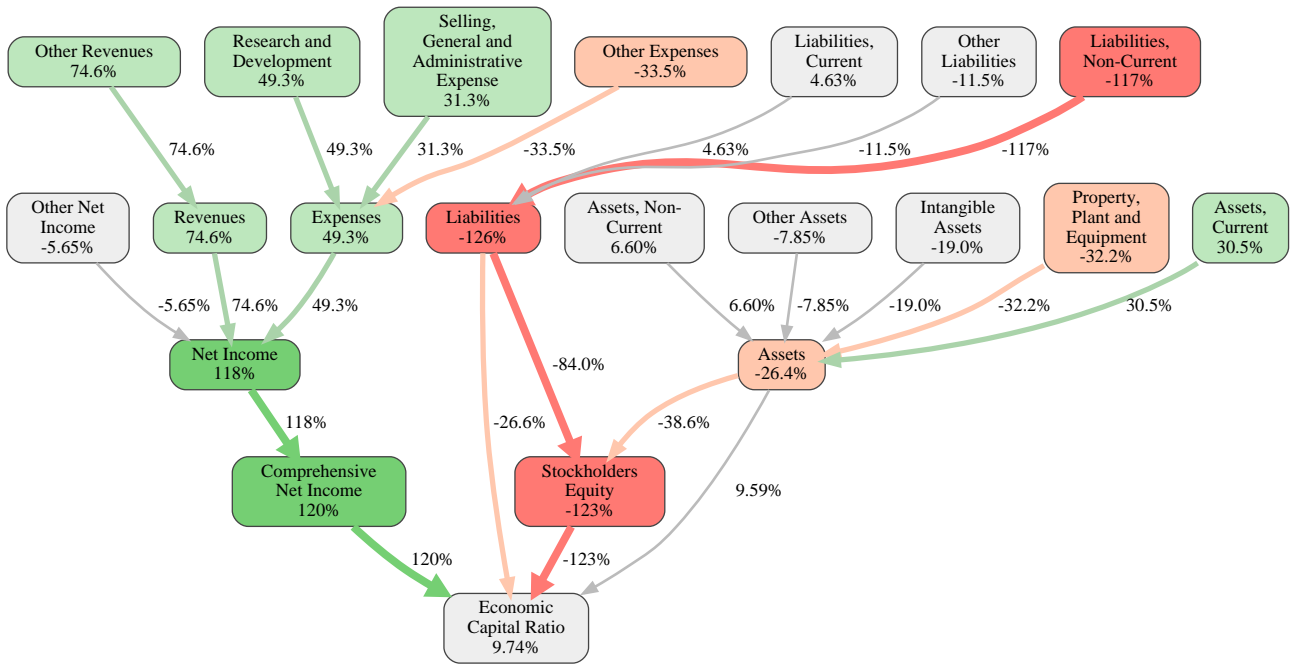




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Enphase Energy Inc.
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RealRate

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The relative strengths and weaknesses of Enphase Energy Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc. compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 118% points. The greatest weakness of Enphase Energy Inc. is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 117% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 9.7% points above the market average of 131%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	2,264,271
Assets, Non-Current	169,291
Intangible Assets	313,100
Liabilities, Current	638,219
Liabilities, Non-Current	1,242,985
Other Assets	226,251
Other Compr. Net Income	-8,862
Other Expenses	1,413,328
Other Liabilities	377,503
Other Net Income	3,787
Other Revenues	2,330,853
Property, Plant and Equipment	111,367
Research and Development	168,846
Selling, General and Administrative Expense	355,104

Output Variable	Value in 1000 USD
Liabilities	2,258,707
Assets	3,084,280
Expenses	1,937,278
Revenues	2,330,853
Stockholders Equity	825,573
Net Income	397,362
Comprehensive Net Income	388,589
Economic Capital Ratio	141%