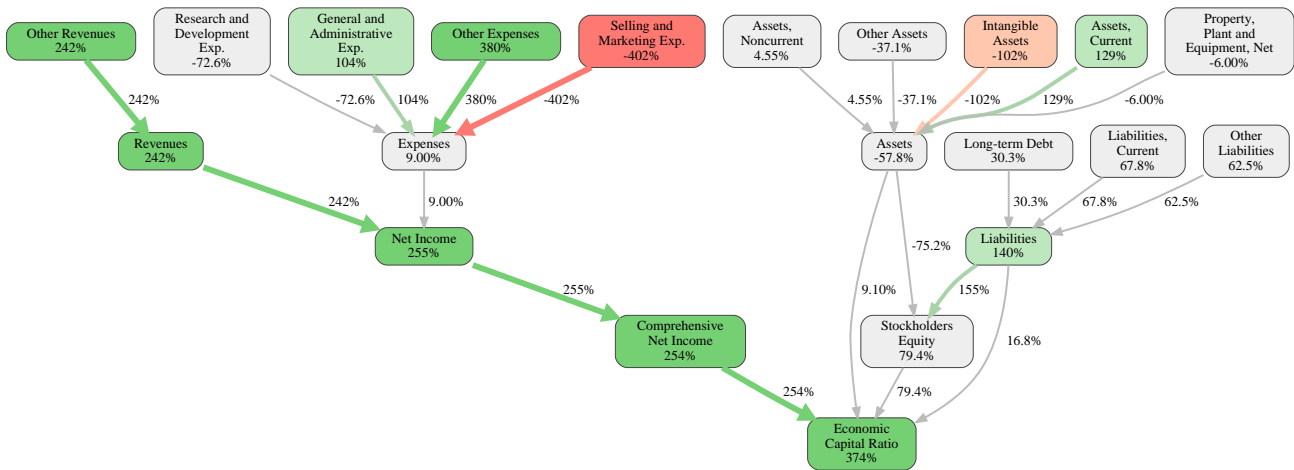




SERVICES-PREPACKAGED SOFTWARE 2017



VARONIS SYSTEMS INC
Rank 53 of 120





SERVICES-PREPACKAGED SOFTWARE 2017



VARONIS SYSTEMS INC Rank 53 of 120

The relative strengths and weaknesses of VARONIS SYSTEMS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VARONIS SYSTEMS INC compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 380% points. The greatest weakness of VARONIS SYSTEMS INC is the variable Selling and Marketing Exp., reducing the Economic Capital Ratio by 402% points.

The company's Economic Capital Ratio, given in the ranking table, is 83%, being 374% points above the market average of -292%.

Input Variable	Value in 1000 USD
Assets, Current	171,319
Assets, Noncurrent	10,519
General and Administrative Exp.	19,822
Intangible Assets	0
Liabilities, Current	88,245
Long-term Debt	5,628
Other Assets	-9,910
Other Compr. Net Income	-148
Other Expenses	16,974
Other Liabilities	5,226
Other Net Income	-885
Other Revenues	164,456
Property, Plant and Equipment, Net	9,910
Research and Development Exp.	36,660
Selling and Marketing Exp.	107,825

Output Variable	Value in 1000 USD
Liabilities	99,099
Assets	181,838
Expenses	181,281
Revenues	164,456
Stockholders Equity	82,739
Net Income	-17,710
Comprehensive Net Income	-17,858
Economic Capital Ratio	83%