

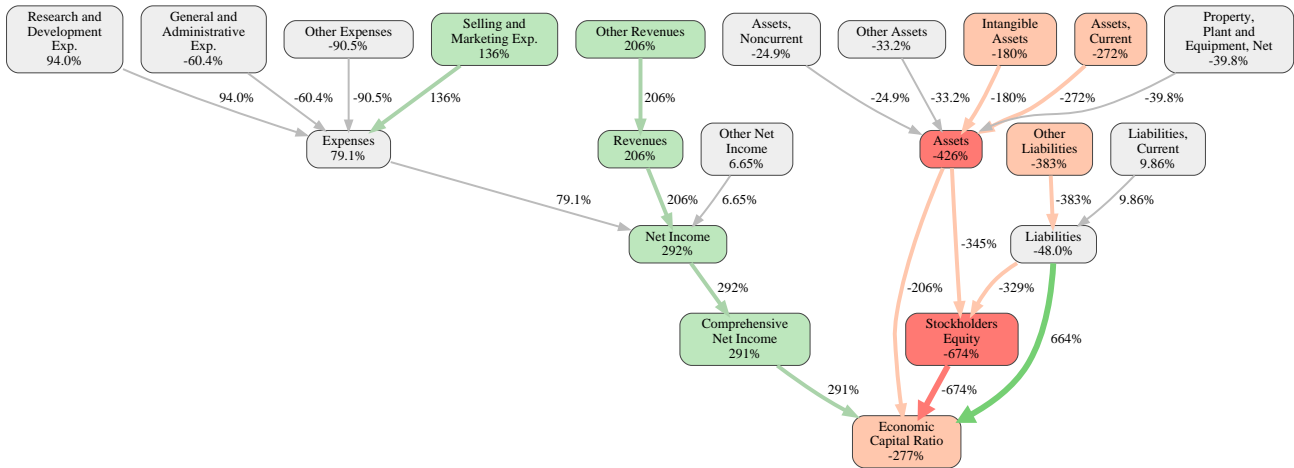


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ELRAY RESOURCES INC. Rank 93 of 120





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The relative strengths and weaknesses of ELRAY RESOURCES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ELRAY RESOURCES INC. compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 292% points. The greatest weakness of ELRAY RESOURCES INC. is the variable Other Liabilities, reducing the Economic Capital Ratio by 383% points.

The company's Economic Capital Ratio, given in the ranking table, is -569%, being 277% points below the market average of -292%.

Input Variable	Value in 1000 USD
Assets, Current	78
Assets, Noncurrent	0
General and Administrative Exp.	1,439
Intangible Assets	0
Liabilities, Current	0
Long-term Debt	0
Other Assets	13
Other Compr. Net Income	0
Other Expenses	2,925
Other Liabilities	9,965
Other Net Income	0
Other Revenues	4,563
Property, Plant and Equipment, Net	0
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	9,965
Assets	91
Expenses	4,364
Revenues	4,563
Stockholders Equity	-9,874
Net Income	199
Comprehensive Net Income	199
Economic Capital Ratio	-569%