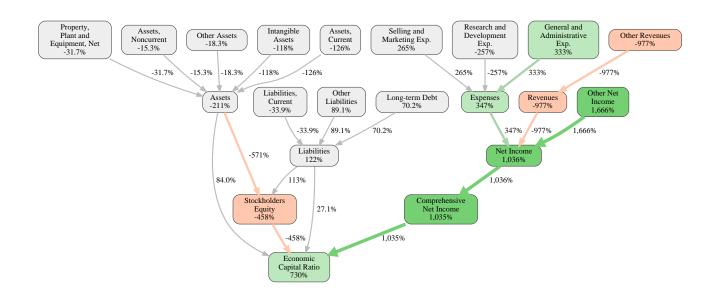


SERVICES-PREPACKAGED SOFTWARE 2018



Red Cat Holdings Inc. Rank 52 of 135





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Red Cat Holdings Inc. Rank 52 of 135

The relative strengths and weaknesses of Red Cat Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Red Cat Holdings Inc. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 1,666% points. The greatest weakness of Red Cat Holdings Inc. is the variable Other Revenues, reducing the Economic Capital Ratio by 977% points.

The company's Economic Capital Ratio, given in the ranking table, is 174%, being 730% points above the market average of -556%.

Input Variable	Value in 1000 USD
Assets, Current	691
Assets, Noncurrent	0
General and Administrative Exp.	0
Intangible Assets	0
Liabilities, Current	2,410
Long-term Debt	0
Other Assets	34
Other Compr. Net Income	0
Other Expenses	1,695
Other Liabilities	199
Other Net Income	3,817
Other Revenues	0.93
Property, Plant and Equipment, Net	26
Research and Development Exp.	994
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	2,609
Assets	750
Expenses	2,689
Revenues	0.93
Stockholders Equity	-1,859
Net Income	1,129
Comprehensive Net Income	1,129
Economic Capital Ratio	174%

