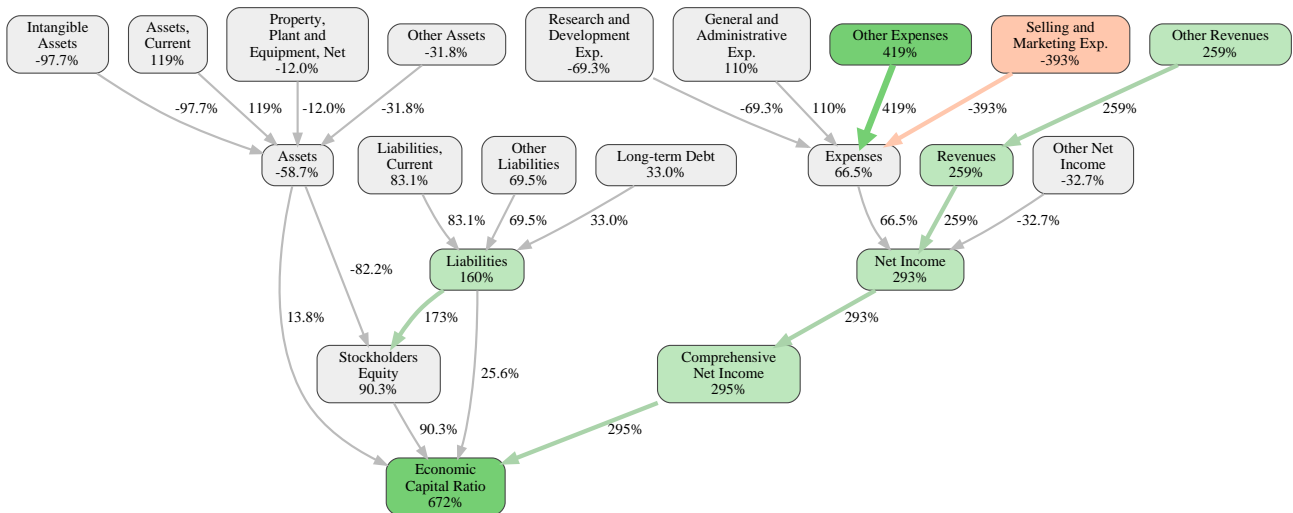




SERVICES-PREPACKAGED SOFTWARE 2018



VARONIS SYSTEMS INC
Rank 60 of 135





SERVICES-PREPACKAGED SOFTWARE 2018



VARONIS SYSTEMS INC Rank 60 of 135

The relative strengths and weaknesses of VARONIS SYSTEMS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VARONIS SYSTEMS INC compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 419% points. The greatest weakness of VARONIS SYSTEMS INC is the variable Selling and Marketing Exp., reducing the Economic Capital Ratio by 393% points.

The company's Economic Capital Ratio, given in the ranking table, is 116%, being 672% points above the market average of -556%.

Input Variable	Value in 1000 USD
Assets, Current	219,283
Assets, Noncurrent	12,869
General and Administrative Exp.	26,823
Intangible Assets	0
Liabilities, Current	116,979
Long-term Debt	6,561
Other Assets	-11,896
Other Compr. Net Income	615
Other Expenses	23,332
Other Liabilities	7,034
Other Net Income	2,362
Other Revenues	217,364
Property, Plant and Equipment, Net	11,896
Research and Development Exp.	47,369
Selling and Marketing Exp.	135,896

Output Variable	Value in 1000 USD
Liabilities	130,574
Assets	232,152
Expenses	233,420
Revenues	217,364
Stockholders Equity	101,578
Net Income	-13,694
Comprehensive Net Income	-13,079
Economic Capital Ratio	116%