

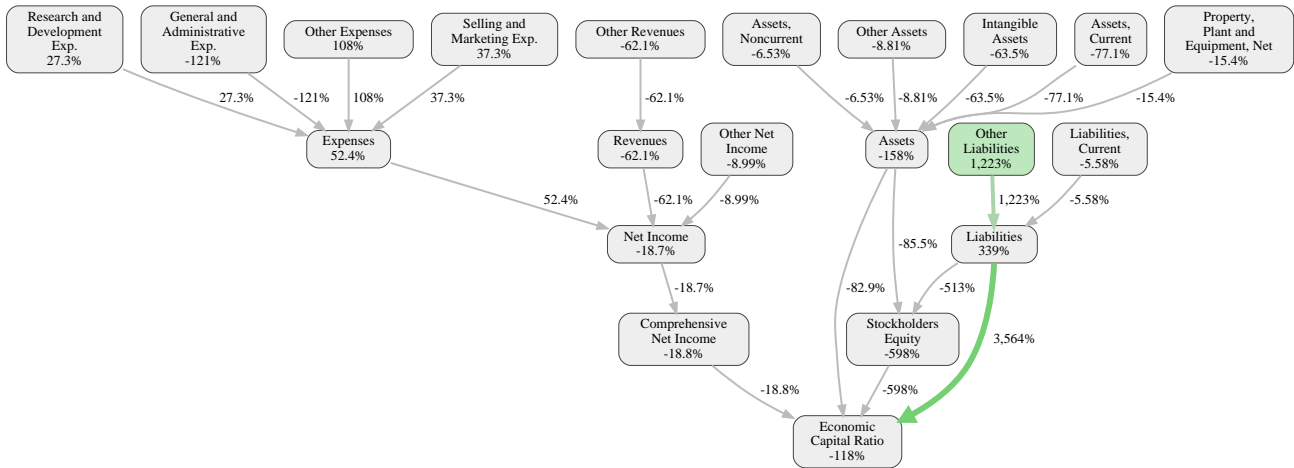


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ELRAY RESOURCES INC. Rank 108 of 135





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The relative strengths and weaknesses of ELRAY RESOURCES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ELRAY RESOURCES INC. compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 1,223% points. The greatest weakness of ELRAY RESOURCES INC. is the variable General and Administrative Exp., reducing the Economic Capital Ratio by 121% points.

The company's Economic Capital Ratio, given in the ranking table, is -674%, being 118% points below the market average of -556%.

Input Variable	Value in 1000 USD
Assets, Current	247
Assets, Noncurrent	0
General and Administrative Exp.	1,199
Intangible Assets	0
Liabilities, Current	0
Long-term Debt	0
Other Assets	7.5
Other Compr. Net Income	0
Other Expenses	5.0
Other Liabilities	10,633
Other Net Income	0
Other Revenues	542
Property, Plant and Equipment, Net	0
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	10,633
Assets	255
Expenses	1,204
Revenues	542
Stockholders Equity	-10,378
Net Income	-663
Comprehensive Net Income	-663
Economic Capital Ratio	-674%