

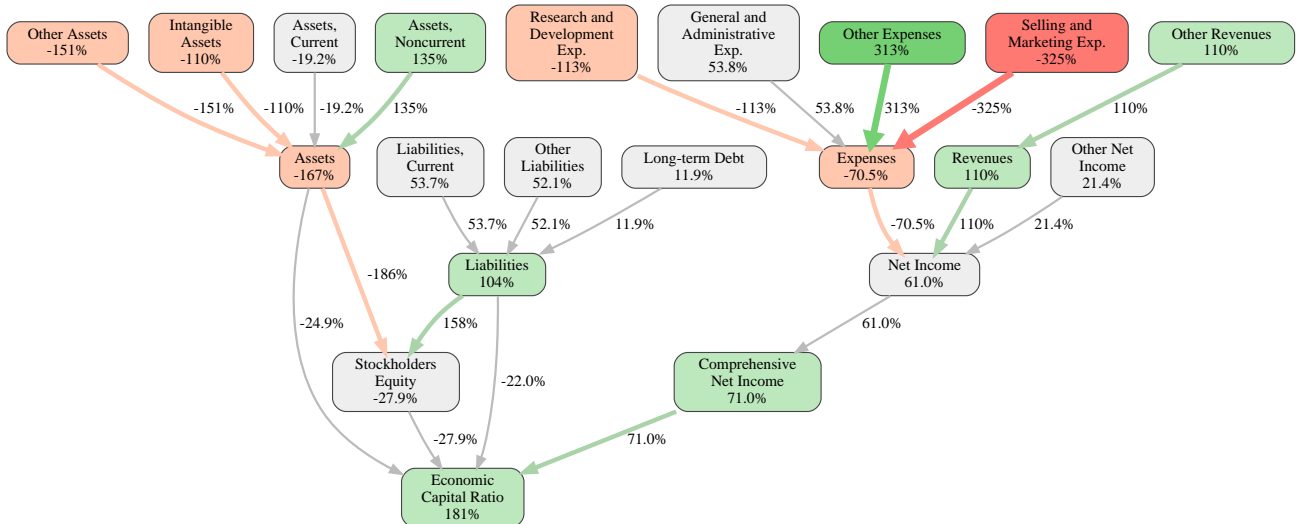


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VARONIS SYSTEMS INC Rank 89 of 129





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The relative strengths and weaknesses of VARONIS SYSTEMS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VARONIS SYSTEMS INC compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 313% points. The greatest weakness of VARONIS SYSTEMS INC is the variable Selling and Marketing Exp., reducing the Economic Capital Ratio by 325% points.

The company's Economic Capital Ratio, given in the ranking table, is -107%, being 181% points above the market average of -287%.

Input Variable	Value in 1000 USD
Assets, Current	208,557
Assets, Noncurrent	109,755
General and Administrative Exp.	44,371
Intangible Assets	55,057
Liabilities, Current	159,579
Long-term Debt	65,201
Other Assets	-91,395
Other Compr. Net Income	3,184
Other Expenses	37,532
Other Liabilities	0
Other Net Income	-389
Other Revenues	254,190
Property, Plant and Equipment, Net	36,338
Research and Development Exp.	80,764
Selling and Marketing Exp.	169,898

Output Variable	Value in 1000 USD
Liabilities	224,780
Assets	318,312
Expenses	332,565
Revenues	254,190
Stockholders Equity	93,532
Net Income	-78,764
Comprehensive Net Income	-75,580
Economic Capital Ratio	-107%