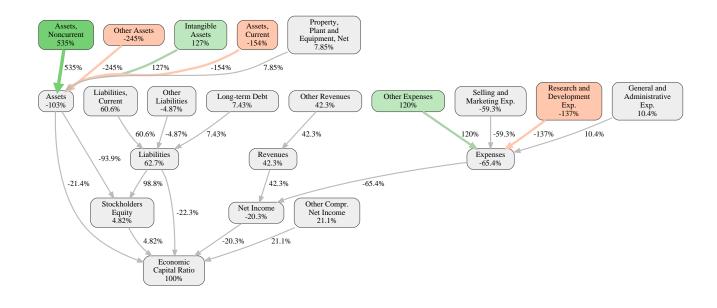


SERVICES-PREPACKAGED SOFTWARE 2021



CYREN Ltd. Rank 104 of 142





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The relative strengths and weaknesses of CYREN Ltd. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CYREN Ltd. compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 535% points. The greatest weakness of CYREN Ltd. is the variable Other Assets, reducing the Economic Capital Ratio by 245% points.

The company's Economic Capital Ratio, given in the ranking table, is -160%, being 100% points above the market average of -261%.

Input Variable	Value in 1000 USD
Assets, Current	12,015
Assets, Noncurrent	46,928
General and Administrative Exp.	9,583
Intangible Assets	40,173
Liabilities, Current	25,604
Long-term Debt	10,572
Other Assets	-44,121
Other Compr. Net Income	1,285
Other Expenses	14,665
Other Liabilities	10,730
Other Net Income	-1,642
Other Revenues	36,388
Property, Plant and Equipment, Net	3,948
Research and Development Exp.	16,083
Selling and Marketing Exp.	11,678

Output Variable	Value in 1000 USD
Liabilities	46,906
Assets	58,943
Expenses	52,009
Revenues	36,388
Stockholders Equity	12,037
Net Income	-17,263
Comprehensive Net Income	-15,978
Economic Capital Ratio	-160%

