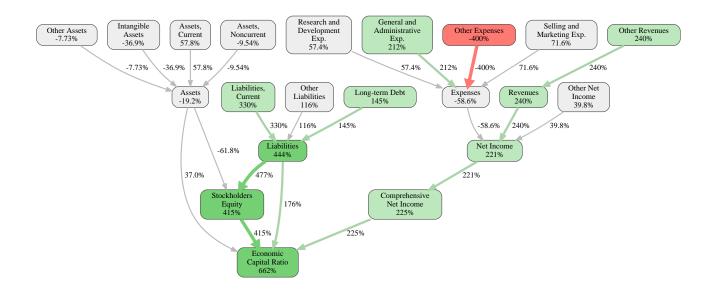


## SERVICES-PREPACKAGED SOFTWARE 2021



## GRID DYNAMICS HOLDINGS INC. Rank 16 of 142





## SERVICES-PREPACKAGED SOFTWARE 2021



## GRID DYNAMICS HOLDINGS INC. Rank 16 of 142

The relative strengths and weaknesses of GRID DYNAMICS HOLDINGS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRID DYNAMICS HOLDINGS INC. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 330% points. The greatest weakness of GRID DYNAMICS HOLDINGS INC. is the variable Other Expenses, reducing the Economic Capital Ratio by 400% points.

The company's Economic Capital Ratio, given in the ranking table, is 402%, being 662% points above the market average of -261%.

Input Variable	Value in 1000 USD
Assets, Current	134,616
Assets, Noncurrent	0
General and Administrative Exp.	0
Intangible Assets	22,815
Liabilities, Current	15,411
Long-term Debt	0
Other Assets	5,609
Other Compr. Net Income	-4.0
Other Expenses	104,756
Other Liabilities	0
Other Net Income	236
Other Revenues	111,283
Property, Plant and Equipment, Net	4,095
Research and Development Exp.	9,311
Selling and Marketing Exp.	10,051

Output Variable	Value in 1000 USD
Liabilities	15,411
Assets	167,135
Expenses	124,118
Revenues	111,283
Stockholders Equity	151,724
Net Income	-12,599
Comprehensive Net Income	-12,603
Economic Capital Ratio	402%

