



The relative strengths and weaknesses of GRID DYNAMICS HOLDINGS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRID DYNAMICS HOLDINGS INC. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 330% points. The greatest weakness of GRID DYNAMICS HOLDINGS INC. is the variable Other Expenses, reducing the Economic Capital Ratio by 400% points.

The company's Economic Capital Ratio, given in the ranking table, is 402%, being 662% points above the market average of -261%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	134,616	Liabilities	15,411
Assets, Noncurrent	0	Assets	167,135
General and Administrative Exp.	0	Expenses	124,118
Intangible Assets	22,815	Revenues	111,283
Liabilities, Current	15,411	Stockholders Equity	151,724
Long-term Debt	0	Net Income	-12,599
Other Assets	5,609	Comprehensive Net Income	-12,603
Other Compr. Net Income	-4.0	Economic Capital Ratio	402%
Other Expenses	104,756		
Other Liabilities	0		
Other Net Income	236		
Other Revenues	111,283		
Property, Plant and Equipment, Net	4,095		
Research and Development Exp.	9,311		
Selling and Marketing Exp.	10,051		