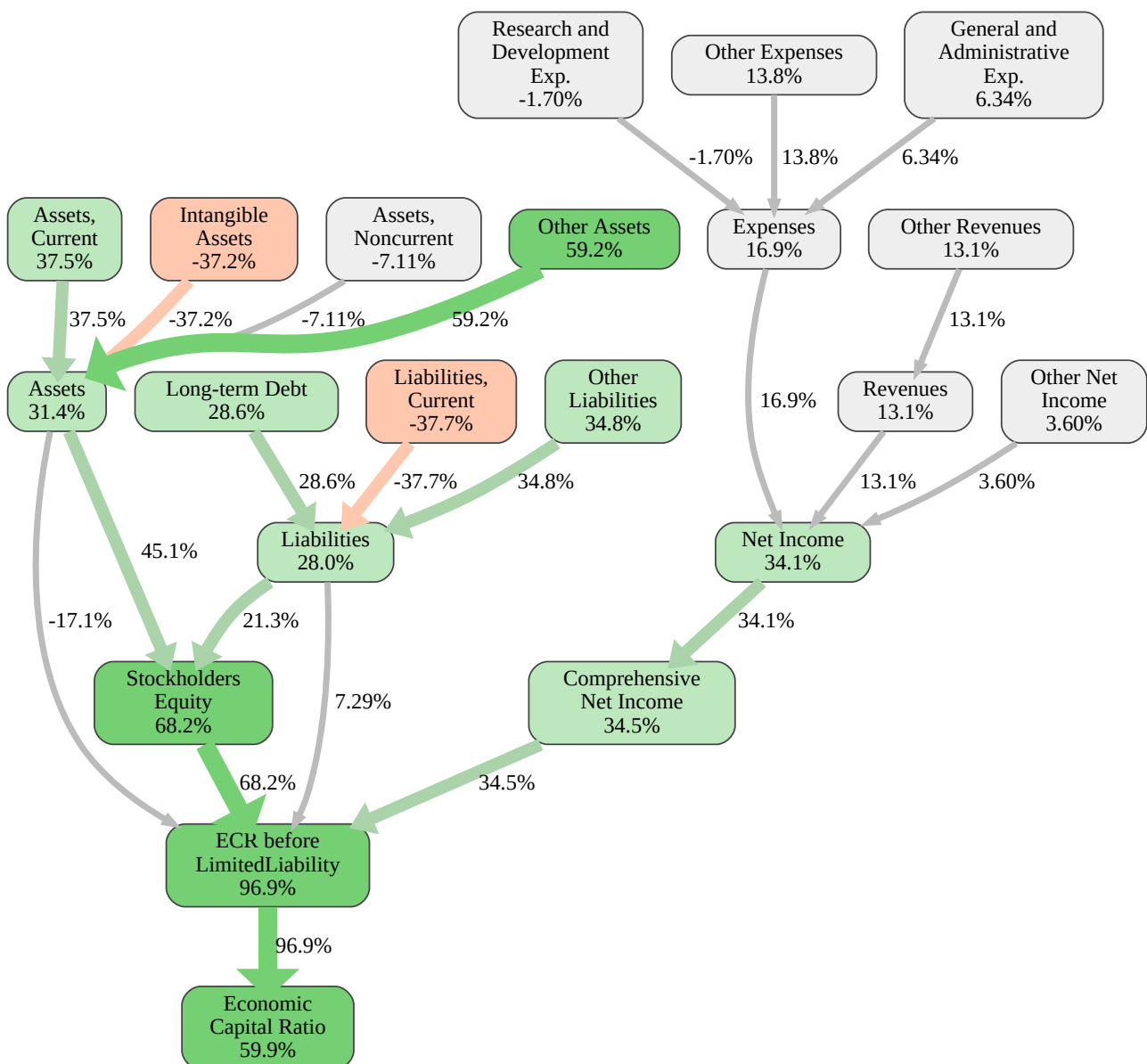






SERVICES-PREPACKAGED SOFTWARE 2025



Qualys INC
Rank 60 of 140

The relative strengths and weaknesses of Qualys INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Qualys INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 68% points. The greatest weakness of Qualys INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 412%, being 60% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	585,691
Assets, Noncurrent	25,876
General and Administrative Exp.	68,738
Intangible Assets	55,227
Liabilities, Current	428,390
Long-term Debt	68,031
Other Assets	276,394
Other Compr. Net Income	3,121
Other Expenses	147,624
Other Liabilities	0
Other Net Income	22,626
Other Revenues	607,571
Property, Plant and Equipment, Net	30,349
Research and Development Exp.	111,852
Selling and Marketing Exp.	128,303

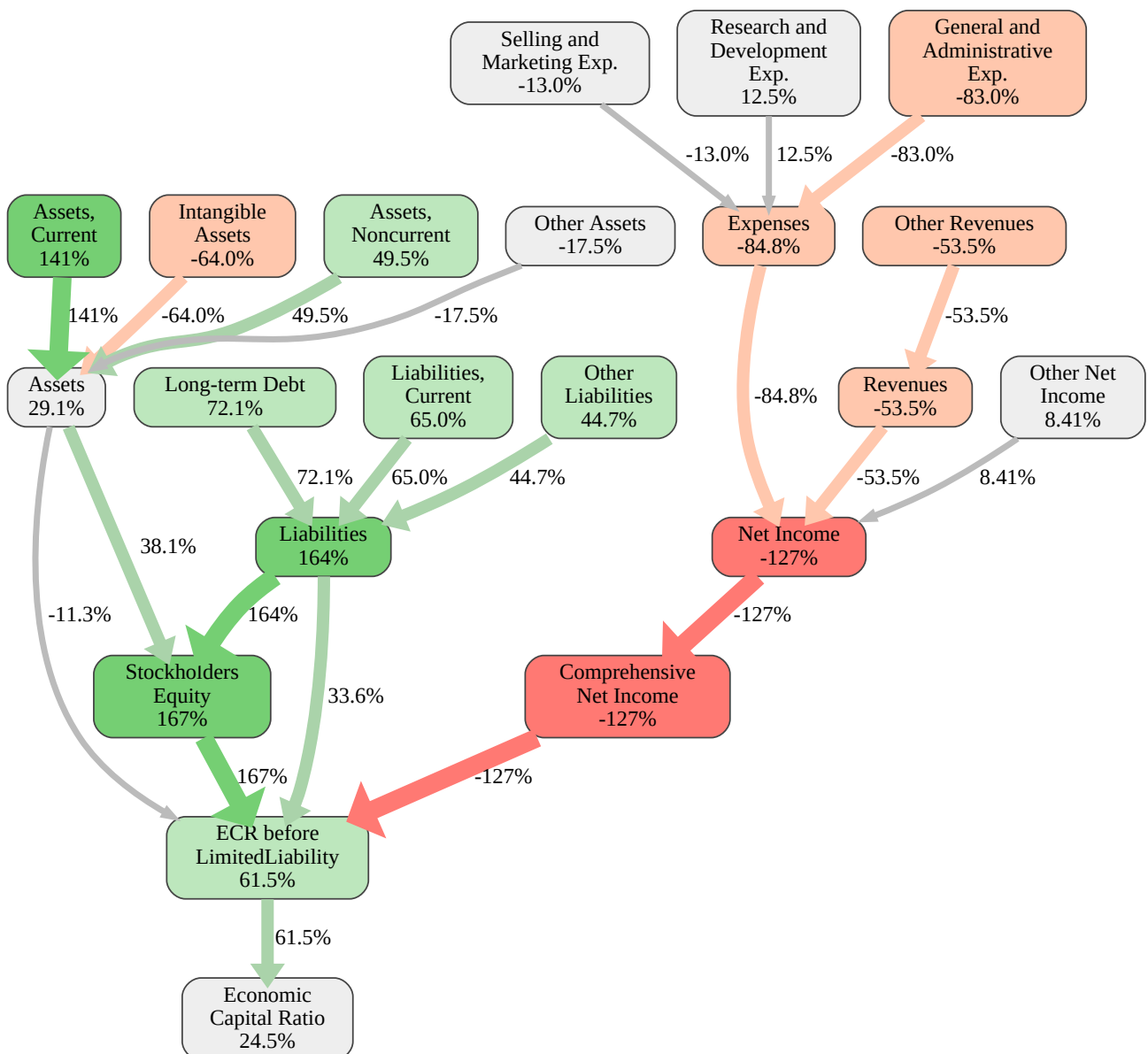
Output Variable	Value in 1000 USD
Liabilities	496,421
Assets	973,537
Expenses	456,517
Revenues	607,571
Stockholders Equity	477,116
Net Income	173,680
Comprehensive Net Income	176,801
ECR before LimitedLiability	238%
Economic Capital Ratio	412%



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Amesite Inc
Rank 71 of 140



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Amesite Inc
Rank 71 of 140

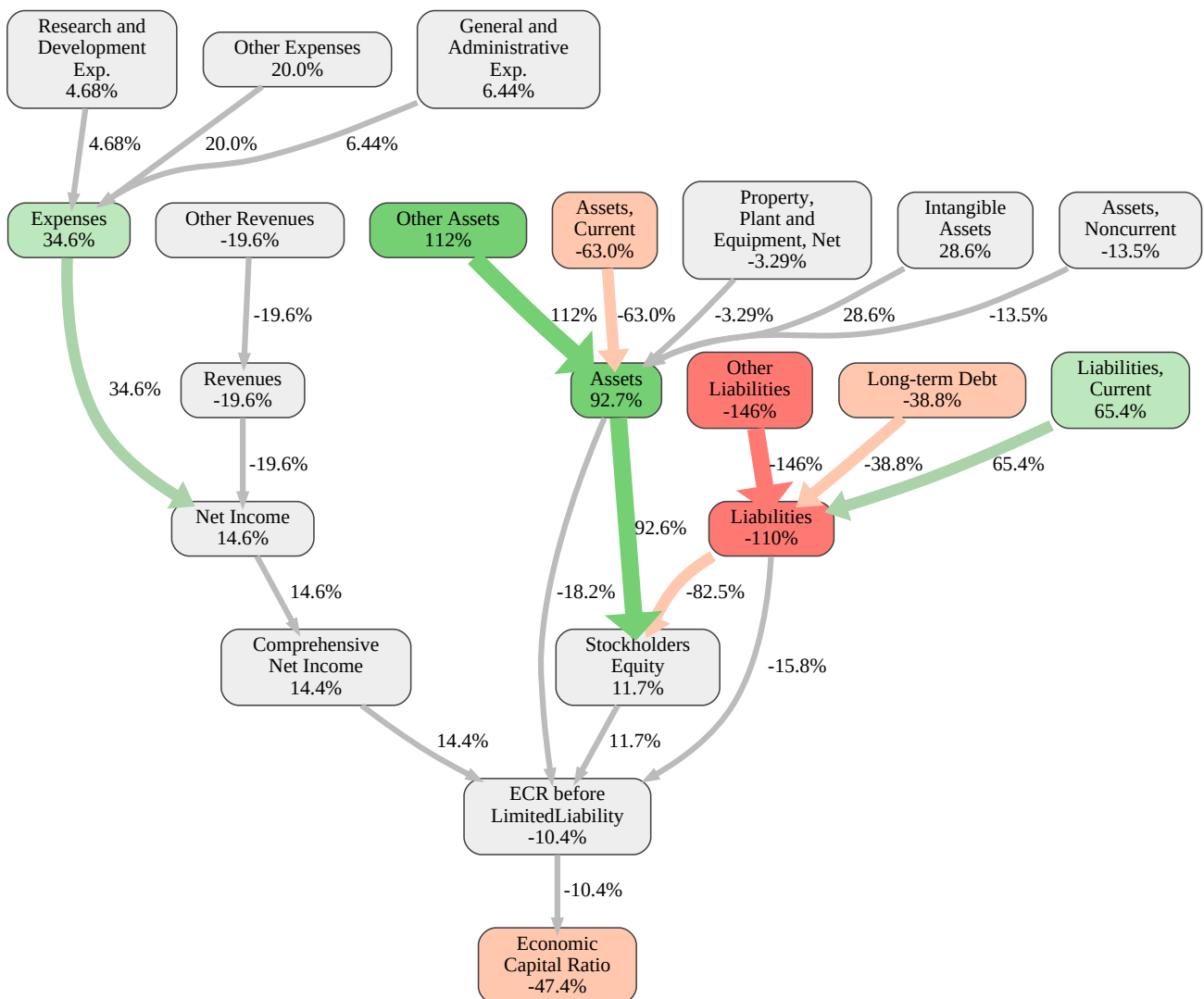
The relative strengths and weaknesses of Amesite Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Amesite Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 167% points. The greatest weakness of Amesite Inc is the variable Net Income, reducing the Economic Capital Ratio by 127% points.

The company's Economic Capital Ratio, given in the ranking table, is 376%, being 24% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,605
Assets, Noncurrent	710
General and Administrative Exp.	2,908
Intangible Assets	0
Liabilities, Current	798
Long-term Debt	0
Other Assets	-65
Other Compr. Net Income	0
Other Expenses	1,074
Other Liabilities	0
Other Net Income	176
Other Revenues	167
Property, Plant and Equipment, Net	65
Research and Development Exp.	0
Selling and Marketing Exp.	764

Output Variable	Value in 1000 USD
Liabilities	798
Assets	3,314
Expenses	4,747
Revenues	167
Stockholders Equity	2,516
Net Income	-4,403
Comprehensive Net Income	-4,403
ECR before LimitedLiability	190%
Economic Capital Ratio	376%



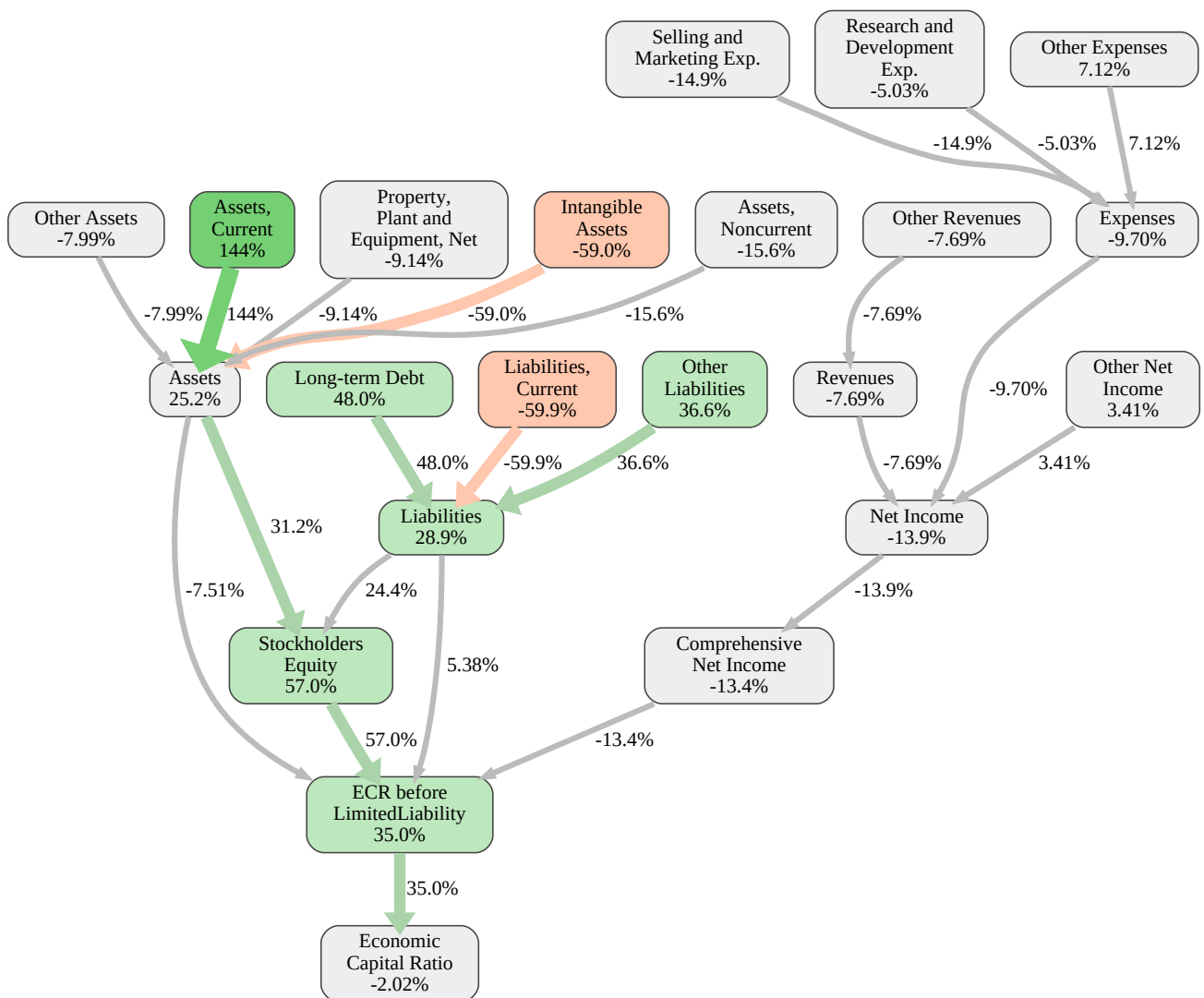
The relative strengths and weaknesses of Zoominfo Technologies Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Zoominfo Technologies Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 112% points. The greatest weakness of Zoominfo Technologies Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 146% points.

The company's Economic Capital Ratio, given in the ranking table, is 305%, being 47% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	451,000
Assets, Noncurrent	0
General and Administrative Exp.	295,300
Intangible Assets	2,059,400
Liabilities, Current	654,500
Long-term Debt	1,379,400
Other Assets	3,844,600
Other Compr. Net Income	-12,500
Other Expenses	252,900
Other Liabilities	2,740,200
Other Net Income	-26,800
Other Revenues	1,214,300
Property, Plant and Equipment, Net	112,600
Research and Development Exp.	196,100
Selling and Marketing Exp.	414,100

Output Variable	Value in 1000 USD
Liabilities	4,774,100
Assets	6,467,600
Expenses	1,158,400
Revenues	1,214,300
Stockholders Equity	1,693,500
Net Income	29,100
Comprehensive Net Income	16,600
ECR before Limited Liability	100%
Economic Capital Ratio	305%





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Gitlab Inc
Rank 78 of 140

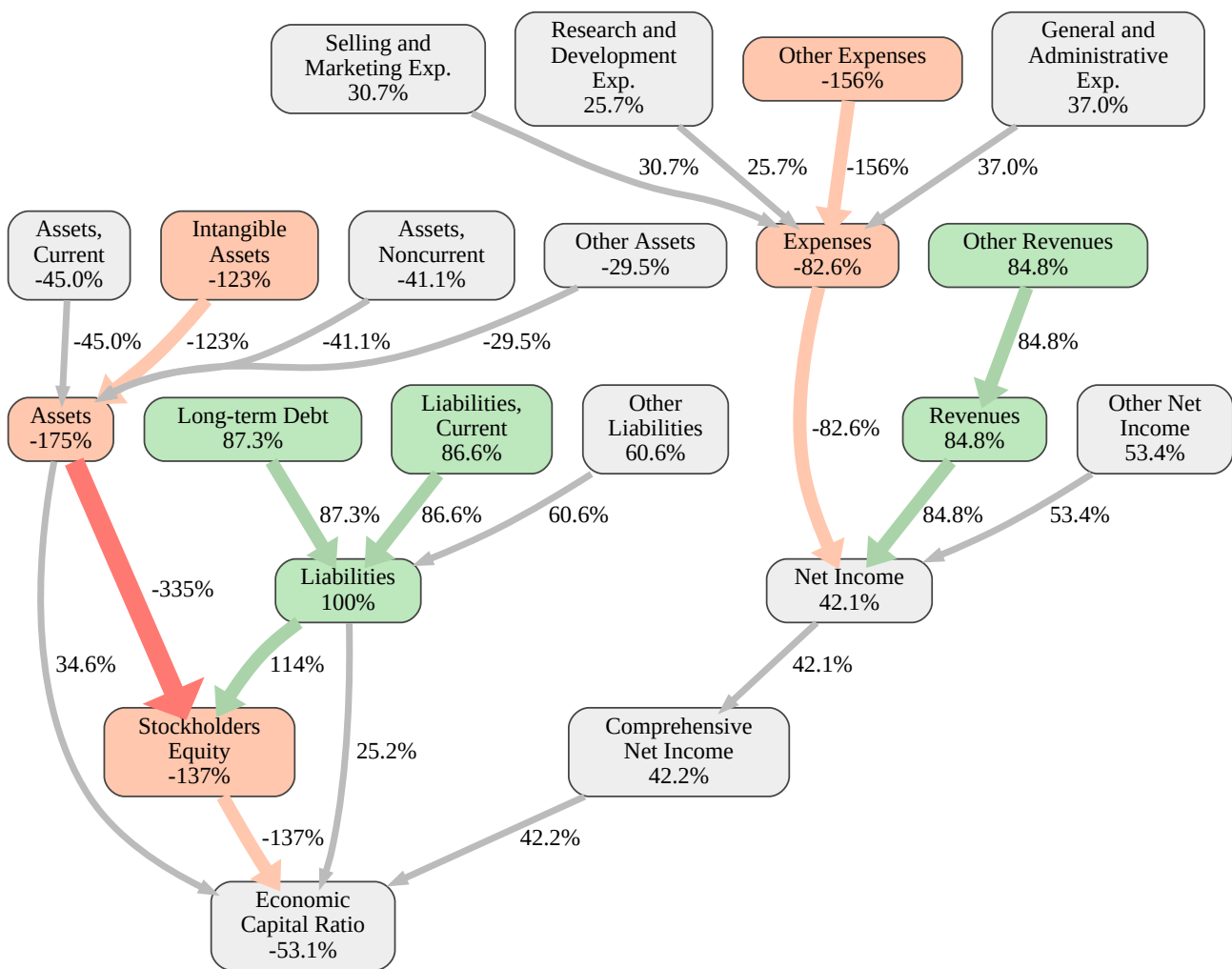
The relative strengths and weaknesses of Gitlab Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Gitlab Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 144% points. The greatest weakness of Gitlab Inc is the variable Liabilities, Current, reducing the Economic Capital Ratio by 60% points.

The company's Economic Capital Ratio, given in the ranking table, is 350%, being 2.0% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,284,459
Assets, Noncurrent	4,390
General and Administrative Exp.	150,405
Intangible Assets	10,283
Liabilities, Current	677,157
Long-term Debt	37,854
Other Assets	19,317
Other Compr. Net Income	7,084
Other Expenses	324,853
Other Liabilities	0
Other Net Income	23,049
Other Revenues	579,906
Property, Plant and Equipment, Net	2,954
Research and Development Exp.	200,840
Selling and Marketing Exp.	356,393

Output Variable	Value in 1000 USD
Liabilities	715,011
Assets	1,321,403
Expenses	1,032,491
Revenues	579,906
Stockholders Equity	606,392
Net Income	-429,536
Comprehensive Net Income	-422,452
ECR before Limited Liability	155%
Economic Capital Ratio	350%





SERVICES-PREPACKAGED SOFTWARE 2025



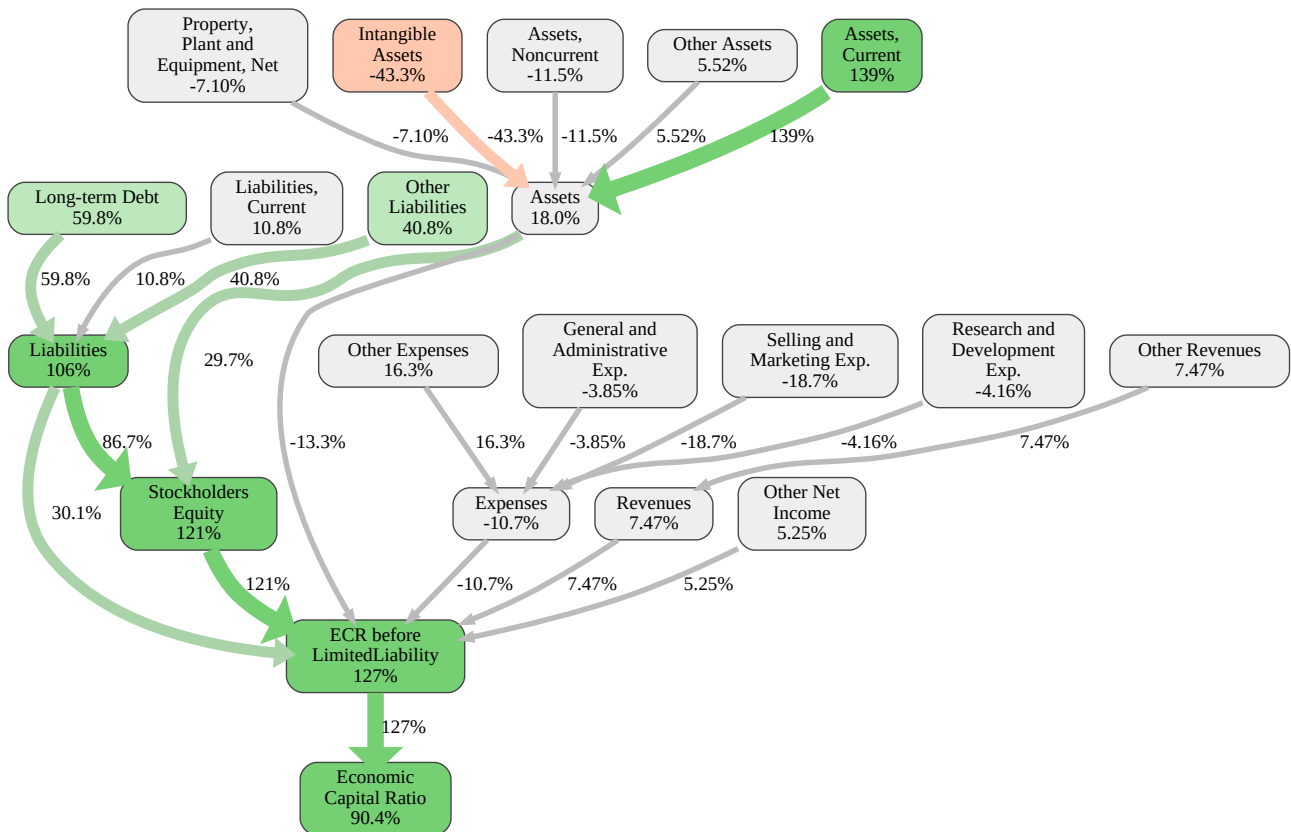
VPR Brands LP
Rank 93 of 140

The relative strengths and weaknesses of VPR Brands LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VPR Brands LP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 100% points. The greatest weakness of VPR Brands LP is the variable Assets, reducing the Economic Capital Ratio by 175% points.

The company's Economic Capital Ratio, given in the ranking table, is 299%, being 53% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2,636	Liabilities	2,035
Assets, Noncurrent	0	Assets	2,753
General and Administrative Exp.	0	Expenses	7,123
Intangible Assets	117	Revenues	5,676
Liabilities, Current	1,826	Stockholders Equity	718
Long-term Debt	62	Net Income	-143
Other Assets	0	Comprehensive Net Income	-143
Other Compr. Net Income	0	ECR before Limited Liability	93%
Other Expenses	7,123	Economic Capital Ratio	299%
Other Liabilities	147		
Other Net Income	1,304		
Other Revenues	5,676		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	0		
Selling and Marketing Exp.	0		



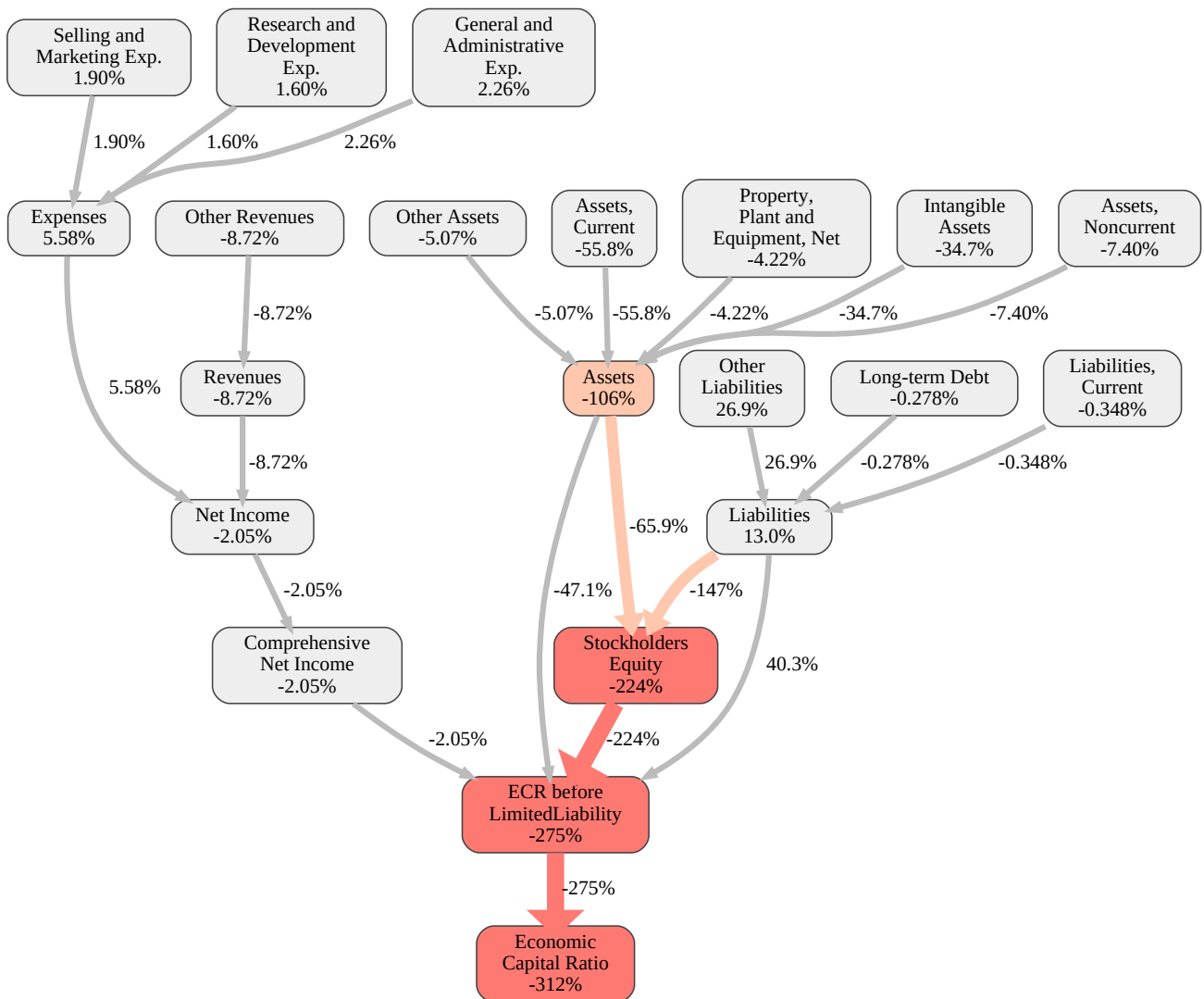
The relative strengths and weaknesses of ON24 INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ON24 INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 139% points. The greatest weakness of ON24 INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 442%, being 90% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	228,330
Assets, Noncurrent	794
General and Administrative Exp.	46,399
Intangible Assets	2,957
Liabilities, Current	88,199
Long-term Debt	3,342
Other Assets	18,872
Other Compr. Net Income	-546
Other Expenses	38,679
Other Liabilities	0
Other Net Income	9,168
Other Revenues	148,081
Property, Plant and Equipment, Net	0
Research and Development Exp.	36,250
Selling and Marketing Exp.	78,077

Output Variable	Value in 1000 USD
Liabilities	91,541
Assets	250,953
Expenses	199,405
Revenues	148,081
Stockholders Equity	159,412
Net Income	-42,156
Comprehensive Net Income	-42,702
ECR before Limited Liability	282%
Economic Capital Ratio	442%





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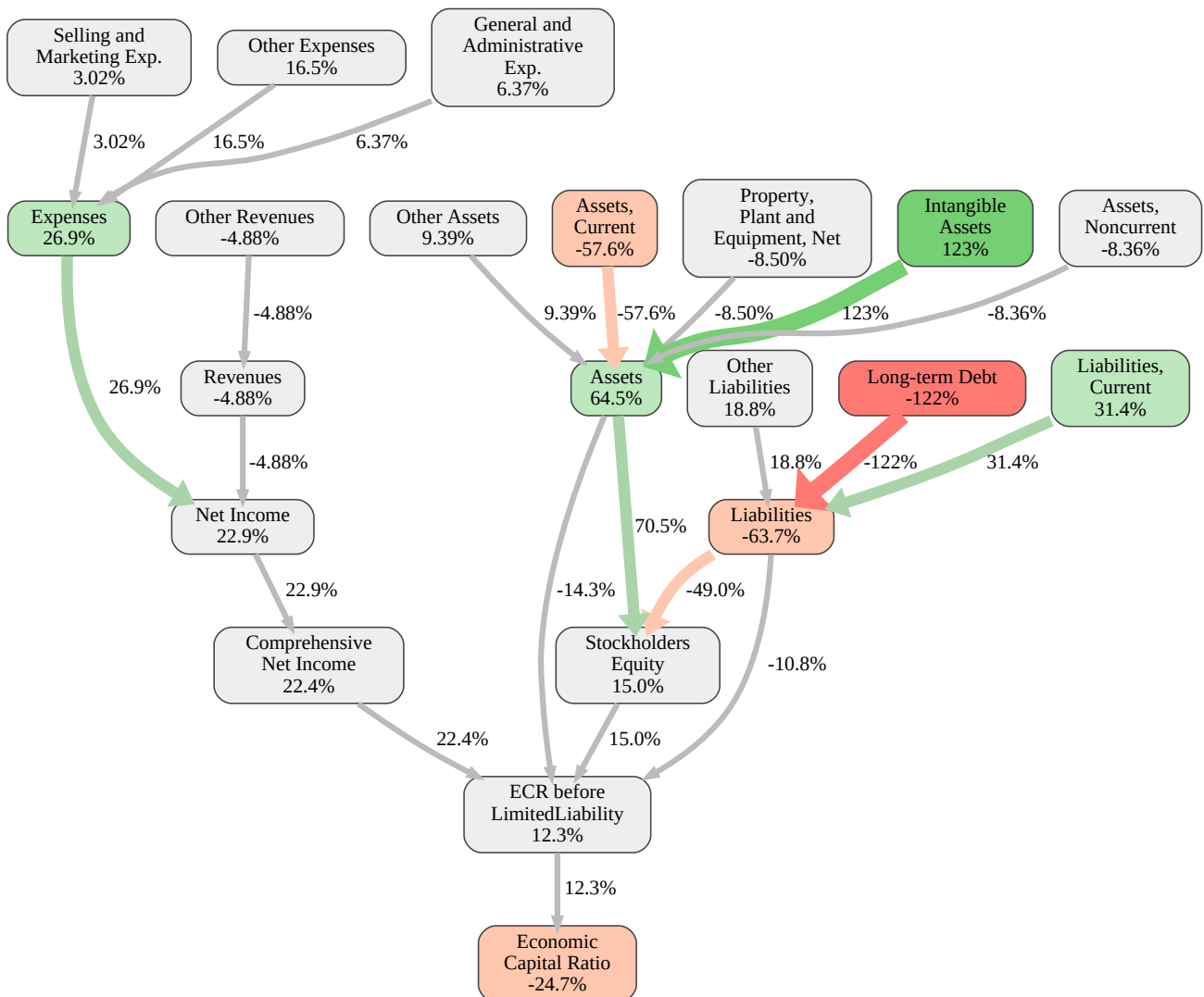
Appsoft Technologies Inc
Rank 137 of 140

The relative strengths and weaknesses of Appsoft Technologies Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Appsoft Technologies Inc compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Appsoft Technologies Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 224% points.

The company's Economic Capital Ratio, given in the ranking table, is 40%, being 312% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0.10	Liabilities	479
Assets, Noncurrent	0	Assets	0.10
General and Administrative Exp.	0	Expenses	61
Intangible Assets	0	Revenues	0
Liabilities, Current	36	Stockholders Equity	-479
Long-term Debt	0	Net Income	-61
Other Assets	0	Comprehensive Net Income	-61
Other Compr. Net Income	0	ECR before LimitedLiability	-685%
Other Expenses	61	Economic Capital Ratio	40%
Other Liabilities	443		
Other Net Income	0.0010		
Other Revenues	0		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	0		
Selling and Marketing Exp.	0		





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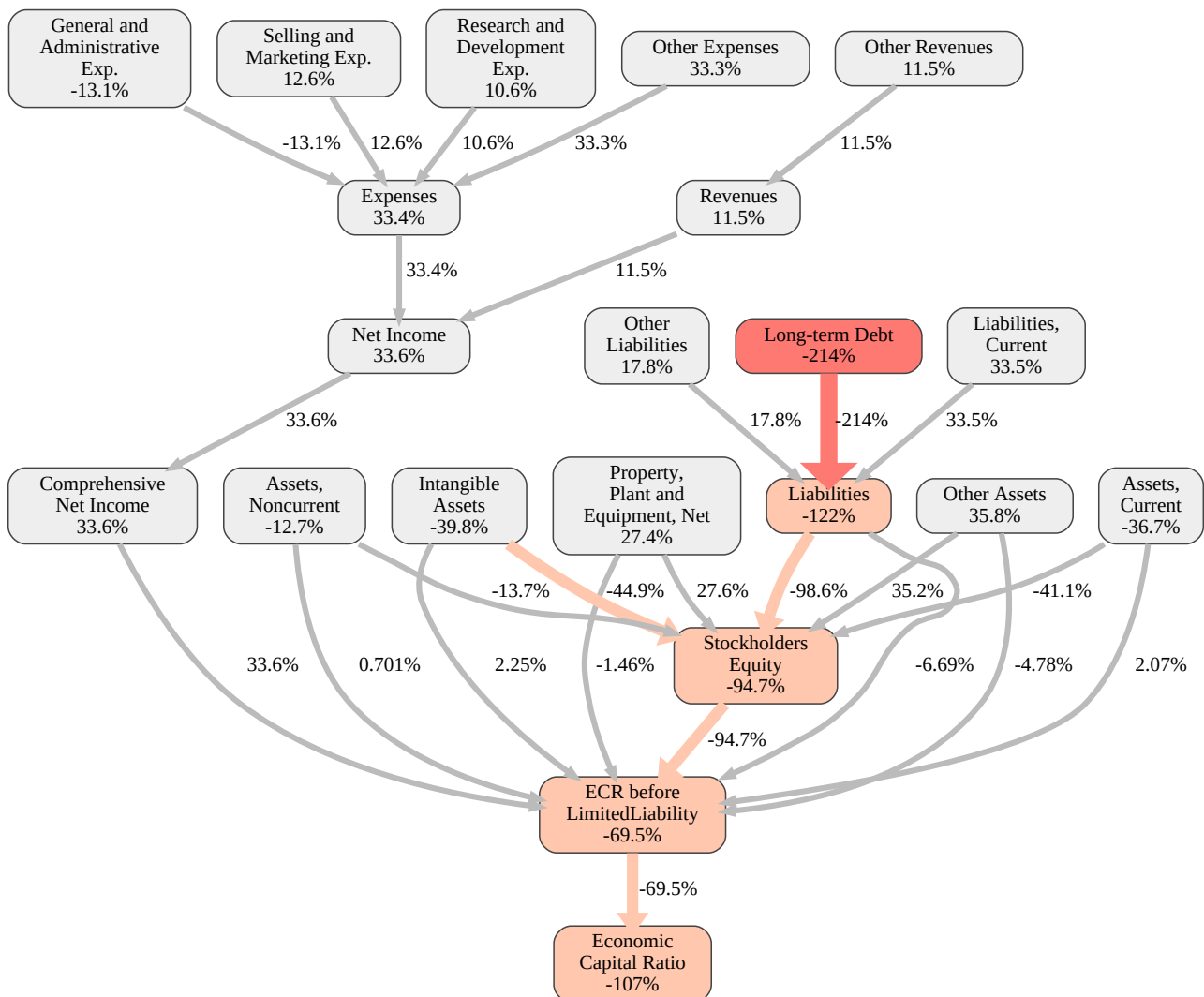
Bentley Systems INC
Rank 86 of 140

The relative strengths and weaknesses of Bentley Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bentley Systems INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 123% points. The greatest weakness of Bentley Systems INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 122% points.

The company's Economic Capital Ratio, given in the ranking table, is 327%, being 25% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	442,073	Liabilities	2,358,687
Assets, Noncurrent	86,445	Assets	3,399,807
General and Administrative Exp.	210,374	Expenses	1,109,671
Intangible Assets	2,613,441	Revenues	1,353,095
Liabilities, Current	822,946	Stockholders Equity	1,041,120
Long-term Debt	1,439,057	Net Income	234,433
Other Assets	257,848	Comprehensive Net Income	215,696
Other Compr. Net Income	-18,737	ECR before LimitedLiability	127%
Other Expenses	362,873	Economic Capital Ratio	327%
Other Liabilities	96,684		
Other Net Income	-8,991		
Other Revenues	1,353,095		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	281,247		
Selling and Marketing Exp.	255,177		



The relative strengths and weaknesses of Inspired Entertainment Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Inspired Entertainment Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 36% points. The greatest weakness of Inspired Entertainment Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 214% points.

The company's Economic Capital Ratio, given in the ranking table, is 245%, being 107% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	159,900
Assets, Noncurrent	12,500
General and Administrative Exp.	130,800
Intangible Assets	74,000
Liabilities, Current	104,000
Long-term Debt	319,100
Other Assets	135,600
Other Compr. Net Income	4,000
Other Expenses	-19,700
Other Liabilities	18,600
Other Net Income	-28,900
Other Revenues	297,100
Property, Plant and Equipment, Net	56,400
Research and Development Exp.	0
Selling and Marketing Exp.	0

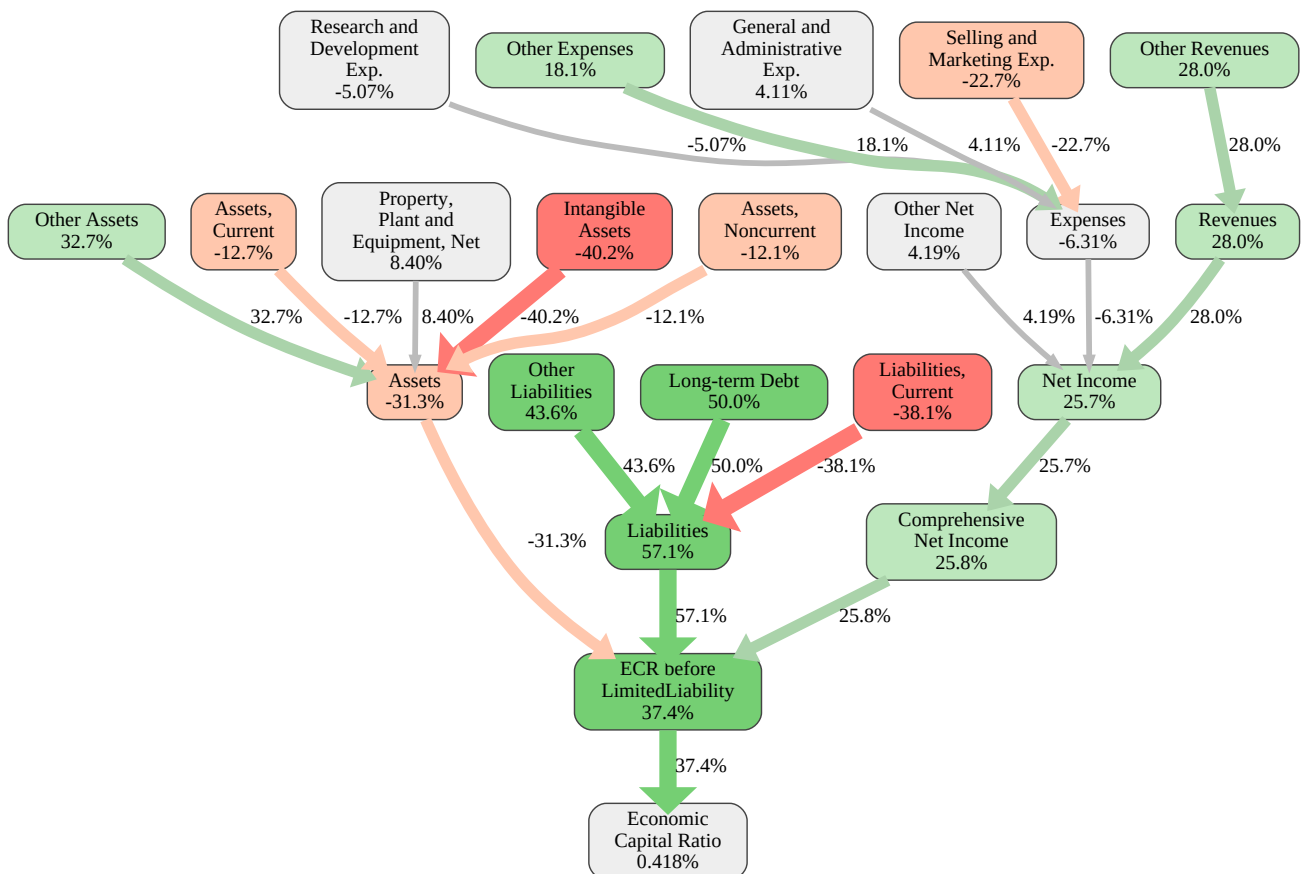
Output Variable	Value in 1000 USD
Liabilities	441,700
Assets	438,400
Expenses	111,100
Revenues	297,100
Stockholders Equity	-3,300
Net Income	157,100
Comprehensive Net Income	161,100
ECR before Limited Liability	34%
Economic Capital Ratio	245%



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Docusign INC
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Docusign INC
Rank 77 of 140

The relative strengths and weaknesses of Docusign INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Docusign INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 57% points. The greatest weakness of Docusign INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 352%, being 0.42% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,567,667
Assets, Noncurrent	97,584
General and Administrative Exp.	419,621
Intangible Assets	527,231
Liabilities, Current	1,677,416
Long-term Debt	164,135
Other Assets	533,635
Other Compr. Net Income	3,636
Other Expenses	629,545
Other Liabilities	0
Other Net Income	68,889
Other Revenues	2,761,882
Property, Plant and Equipment, Net	245,173
Research and Development Exp.	539,488
Selling and Marketing Exp.	1,168,137

Output Variable	Value in 1000 USD
Liabilities	1,841,551
Assets	2,971,290
Expenses	2,756,791
Revenues	2,761,882
Stockholders Equity	1,129,739
Net Income	73,980
Comprehensive Net Income	77,616
ECR before LimitedLiability	158%
Economic Capital Ratio	352%

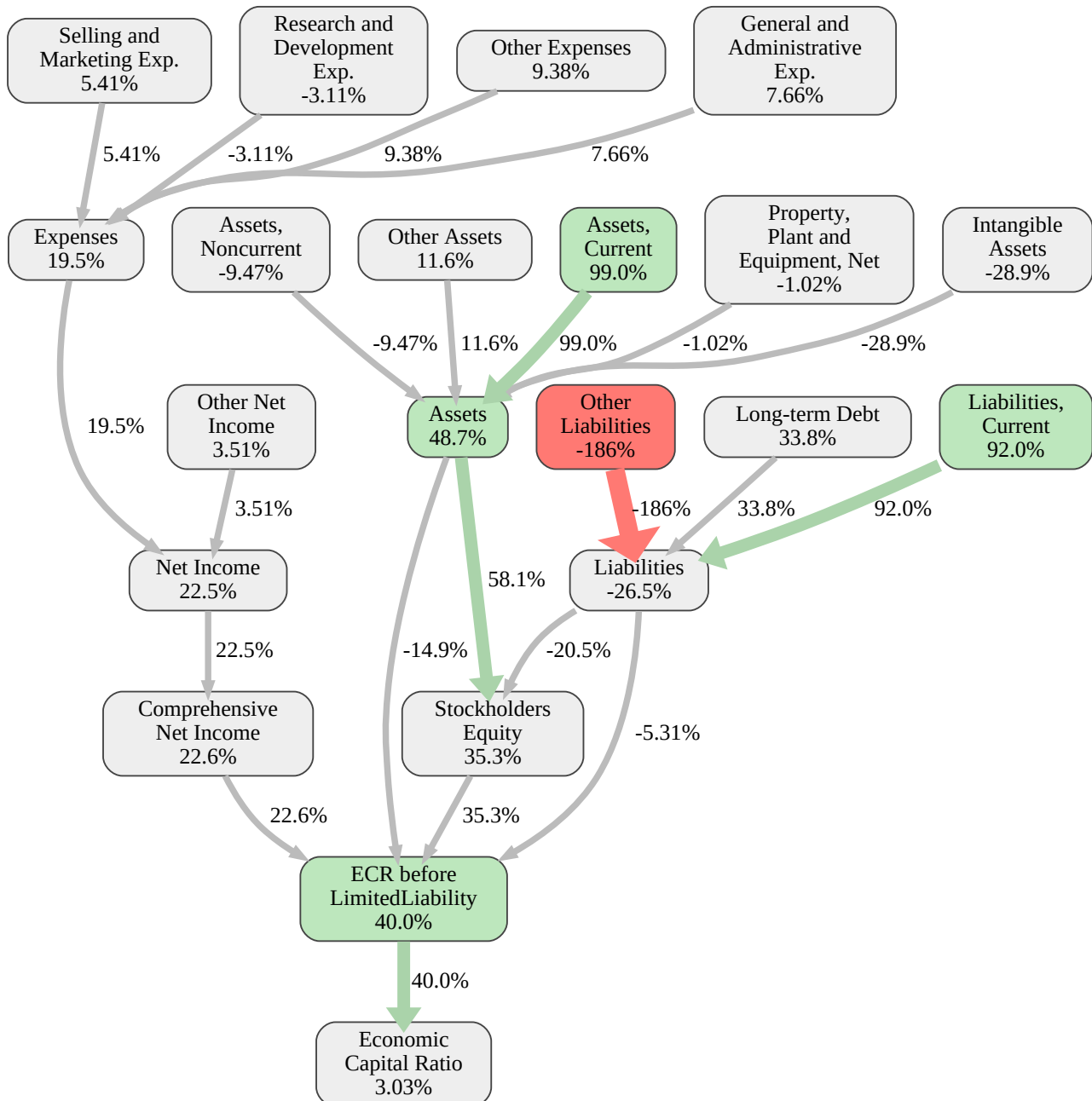


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Alarm com Holdings Inc
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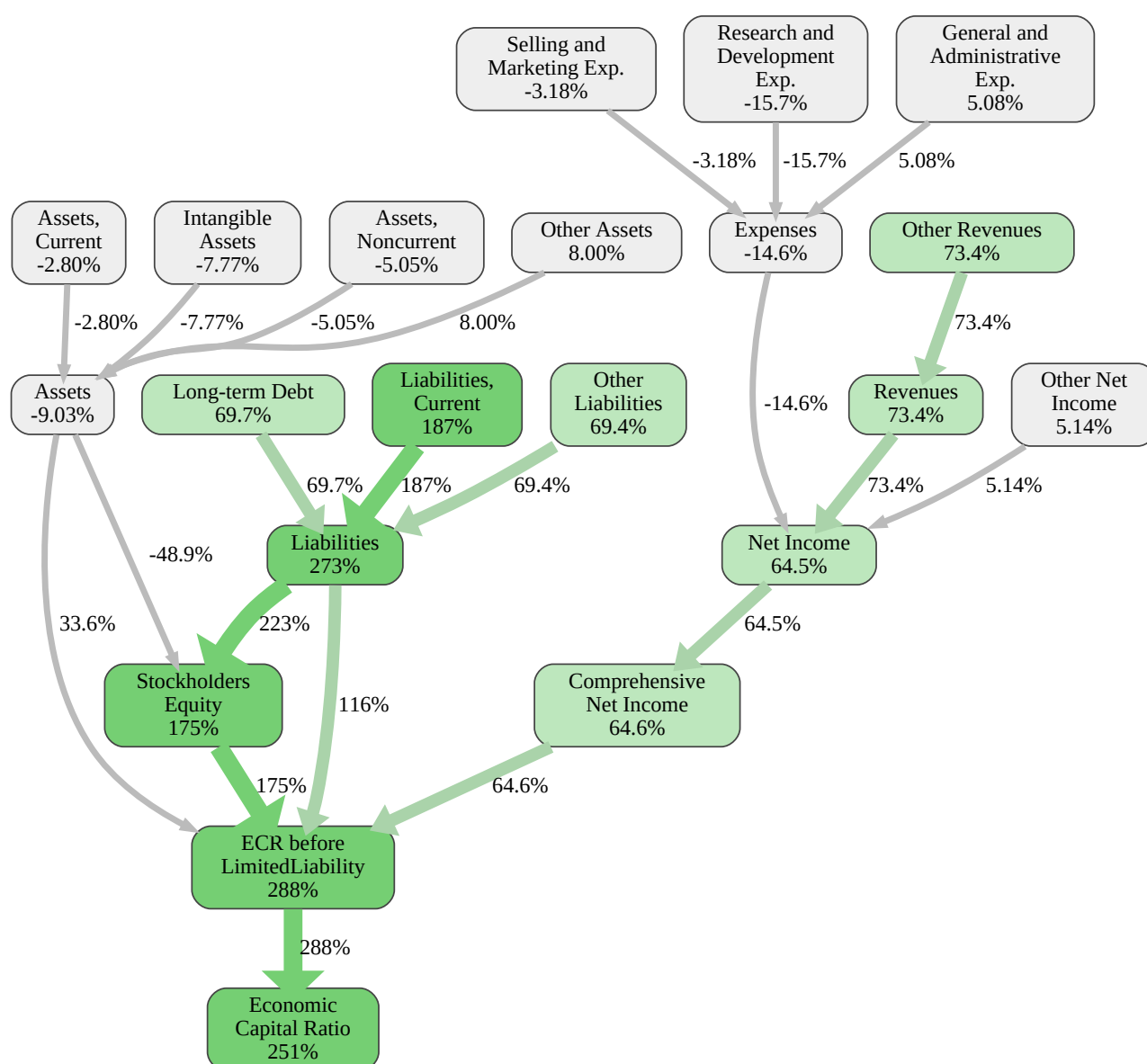
Alarm com Holdings Inc Rank 74 of 140

The relative strengths and weaknesses of Alarm com Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Alarm com Holdings Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 99% points. The greatest weakness of Alarm com Holdings Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 186% points.

The company's Economic Capital Ratio, given in the ranking table, is 355%, being 3.0% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	1,481,592	Liabilities	1,266,915
Assets, Noncurrent	41,332	Assets	2,038,208
General and Administrative Exp.	108,879	Expenses	861,999
Intangible Assets	270,795	Revenues	939,827
Liabilities, Current	188,806	Stockholders Equity	771,293
Long-term Debt	94,632	Net Income	122,513
Other Assets	181,284	Comprehensive Net Income	123,533
Other Compr. Net Income	1,020	ECR before Limited Liability	161%
Other Expenses	386,000	Economic Capital Ratio	355%
Other Liabilities	983,477		
Other Net Income	44,685		
Other Revenues	939,827		
Property, Plant and Equipment, Net	63,205		
Research and Development Exp.	255,878		
Selling and Marketing Exp.	111,242		

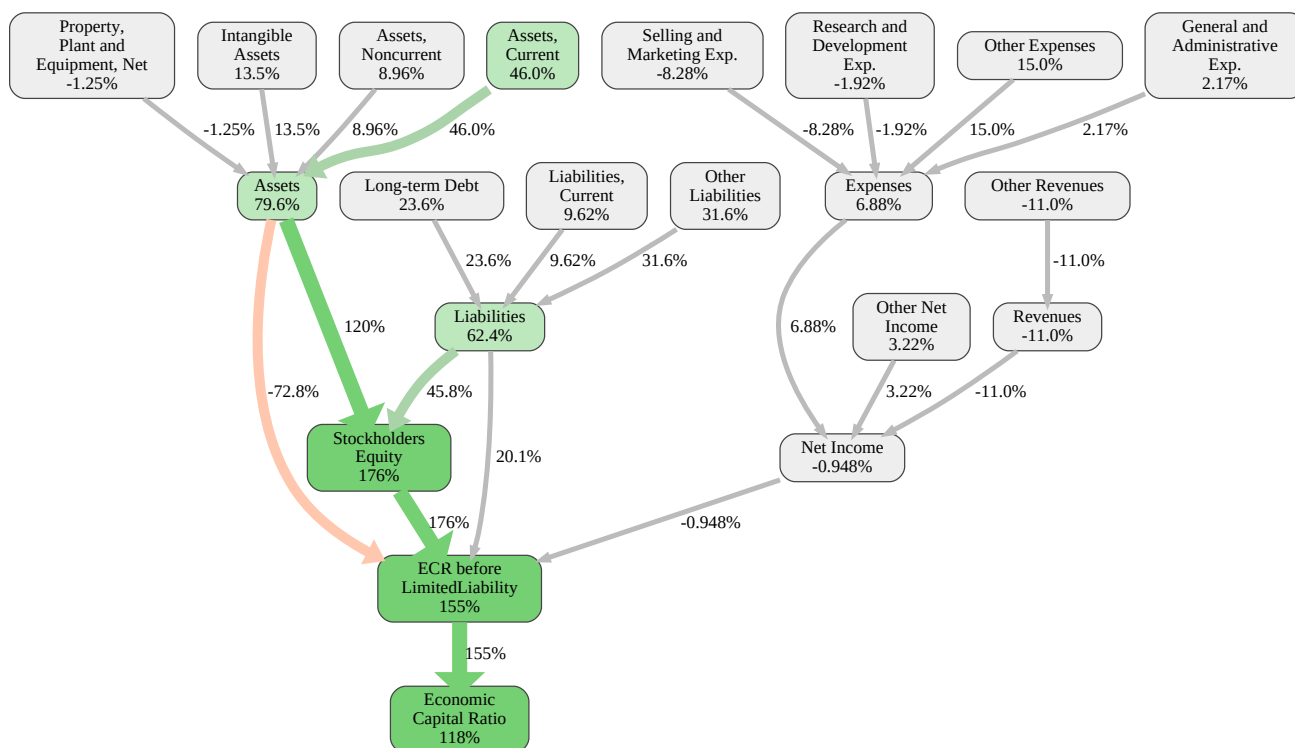


The relative strengths and weaknesses of Appfolio INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Appfolio INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 273% points. The greatest weakness of Appfolio INC is the variable Research and Development Exp., reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 603%, being 251% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	335,402	Liabilities	107,388
Assets, Noncurrent	11,515	Assets	626,678
General and Administrative Exp.	85,974	Expenses	604,812
Intangible Assets	162,939	Revenues	794,202
Liabilities, Current	63,280	Stockholders Equity	519,290
Long-term Debt	44,108	Net Income	204,068
Other Assets	92,339	Comprehensive Net Income	204,142
Other Compr. Net Income	74	ECR before LimitedLiability	523%
Other Expenses	247,866	Economic Capital Ratio	603%
Other Liabilities	0		
Other Net Income	14,678		
Other Revenues	794,202		
Property, Plant and Equipment, Net	24,483		
Research and Development Exp.	160,375		
Selling and Marketing Exp.	110,597		

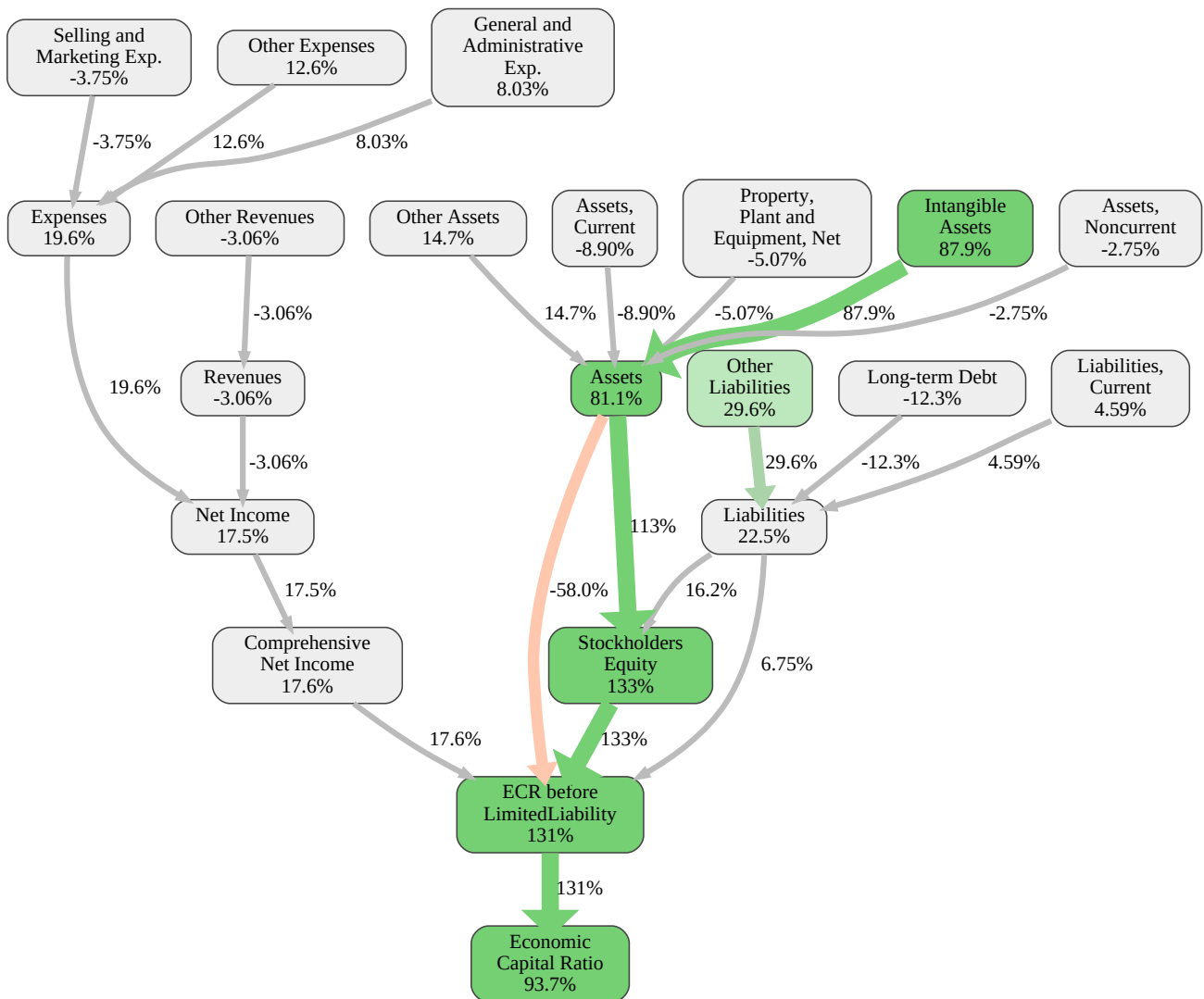


The relative strengths and weaknesses of Sentinelone Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sentinelone Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 176% points. The greatest weakness of Sentinelone Inc is the variable Other Revenues, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 470%, being 118% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	1,297,331	Liabilities	727,364
Assets, Noncurrent	231,305	Assets	2,321,407
General and Administrative Exp.	198,247	Expenses	1,006,645
Intangible Assets	672,314	Revenues	621,154
Liabilities, Current	590,067	Stockholders Equity	1,594,043
Long-term Debt	137,297	Net Income	-338,693
Other Assets	71,640	Comprehensive Net Income	-333,876
Other Compr. Net Income	4,817	ECR before Limited Liability	323%
Other Expenses	193,062	Economic Capital Ratio	470%
Other Liabilities	0		
Other Net Income	46,798		
Other Revenues	621,154		
Property, Plant and Equipment, Net	48,817		
Research and Development Exp.	218,176		
Selling and Marketing Exp.	397,160		



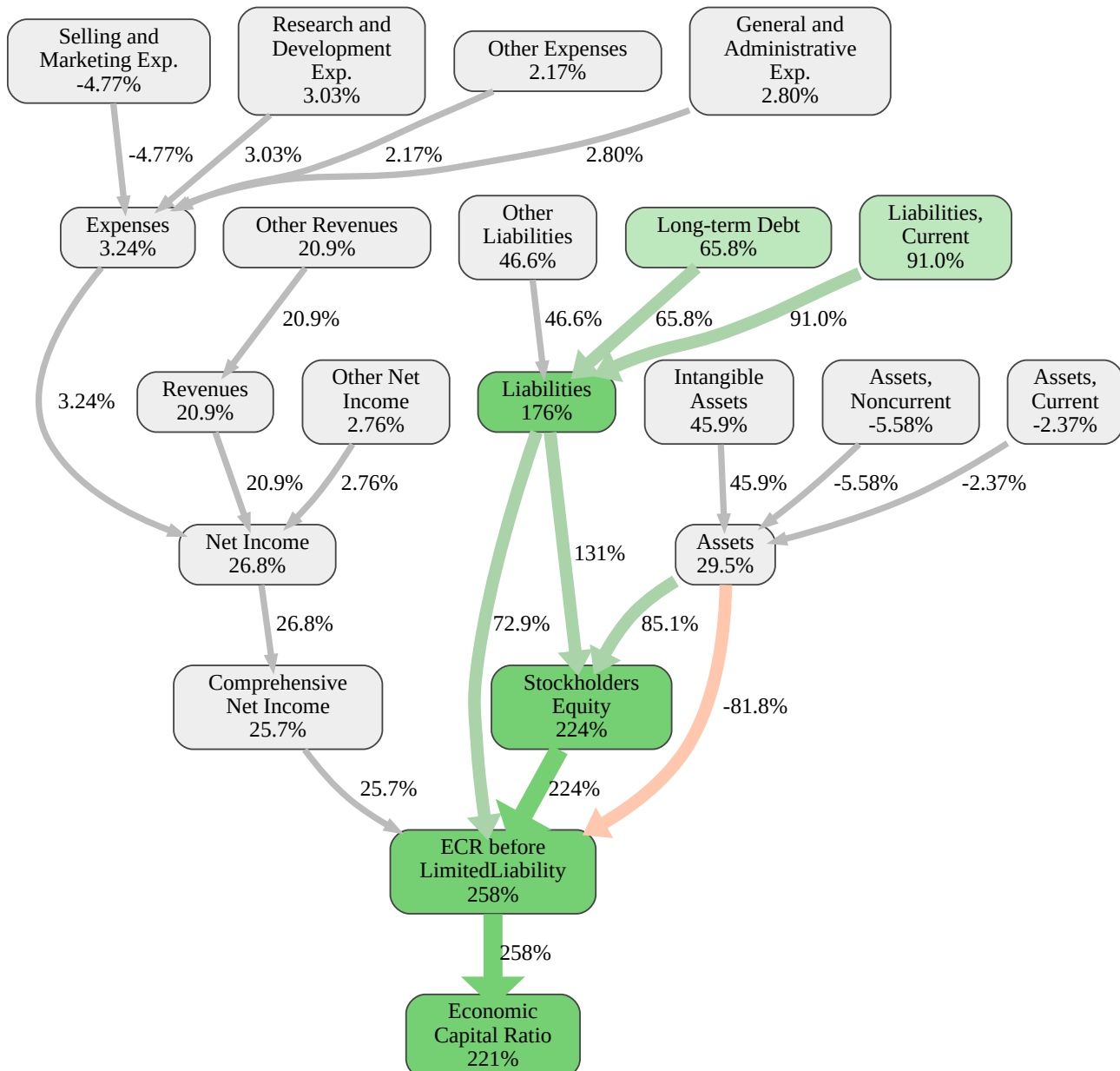
The relative strengths and weaknesses of Salesforce Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Salesforce Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 133% points. The greatest weakness of Salesforce Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 446%, being 94% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	29,074,000
Assets, Noncurrent	3,433,000
General and Administrative Exp.	2,534,000
Intangible Assets	56,264,000
Liabilities, Current	26,631,000
Long-term Debt	13,546,000
Other Assets	11,052,000
Other Compr. Net Income	49,000
Other Expenses	10,343,000
Other Liabilities	0
Other Net Income	-61,000
Other Revenues	34,857,000
Property, Plant and Equipment, Net	0
Research and Development Exp.	4,906,000
Selling and Marketing Exp.	12,877,000

Output Variable	Value in 1000 USD
Liabilities	40,177,000
Assets	99,823,000
Expenses	30,660,000
Revenues	34,857,000
Stockholders Equity	59,646,000
Net Income	4,136,000
Comprehensive Net Income	4,185,000
ECR before Limited Liability	287%
Economic Capital Ratio	446%



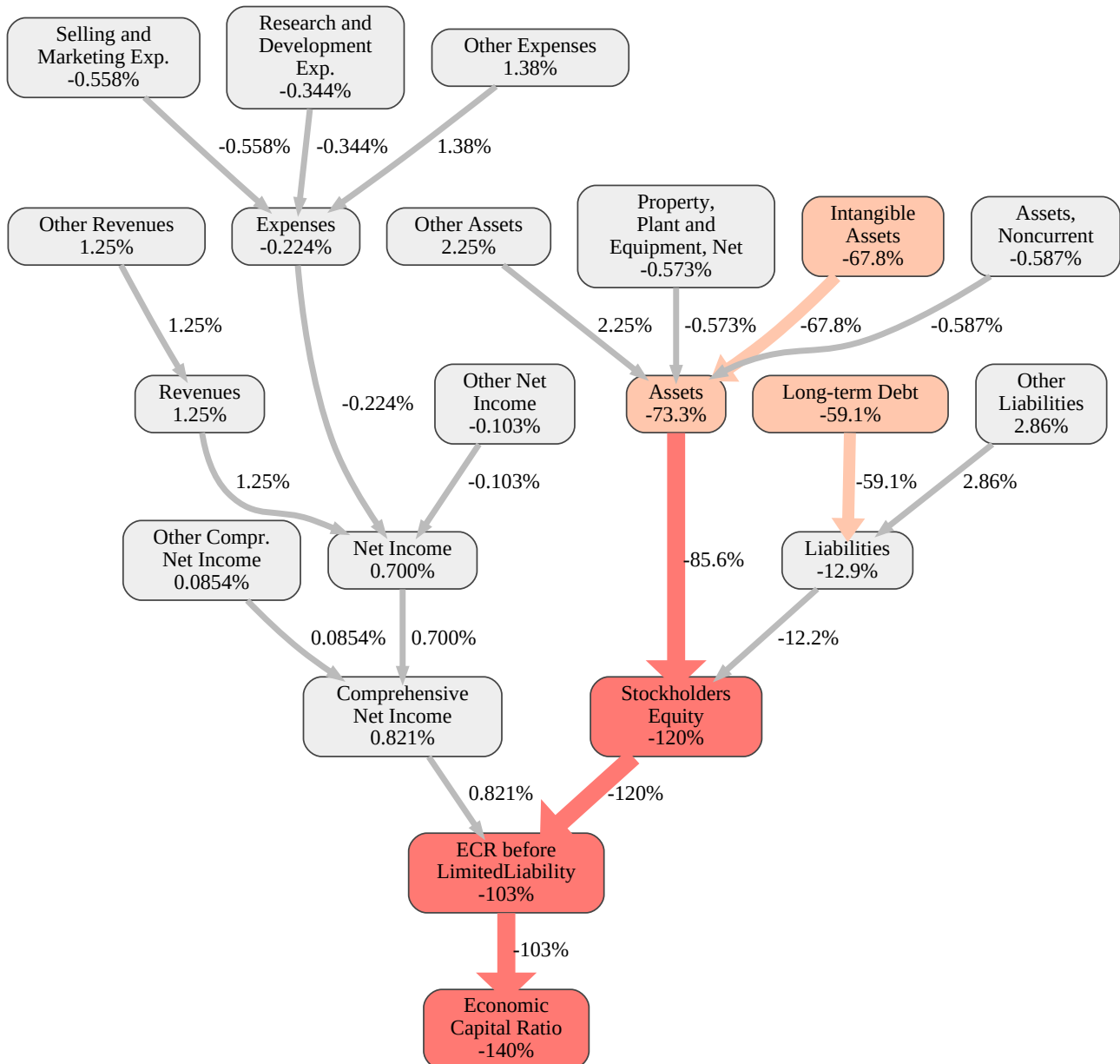
The relative strengths and weaknesses of SPS Commerce INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SPS Commerce INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 224% points. The greatest weakness of SPS Commerce INC is the variable Assets, Noncurrent, reducing the Economic Capital Ratio by 5.6% points.

The company's Economic Capital Ratio, given in the ranking table, is 573%, being 221% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	381,907
Assets, Noncurrent	2,033
General and Administrative Exp.	102,929
Intangible Assets	588,666
Liabilities, Current	162,225
Long-term Debt	14,315
Other Assets	21,077
Other Compr. Net Income	-9,905
Other Expenses	256,646
Other Liabilities	0
Other Net Income	10,593
Other Revenues	637,765
Property, Plant and Equipment, Net	37,547
Research and Development Exp.	62,809
Selling and Marketing Exp.	148,920

Output Variable	Value in 1000 USD
Liabilities	176,540
Assets	1,031,230
Expenses	571,304
Revenues	637,765
Stockholders Equity	854,690
Net Income	77,054
Comprehensive Net Income	67,149
ECR before Limited Liability	478%
Economic Capital Ratio	573%



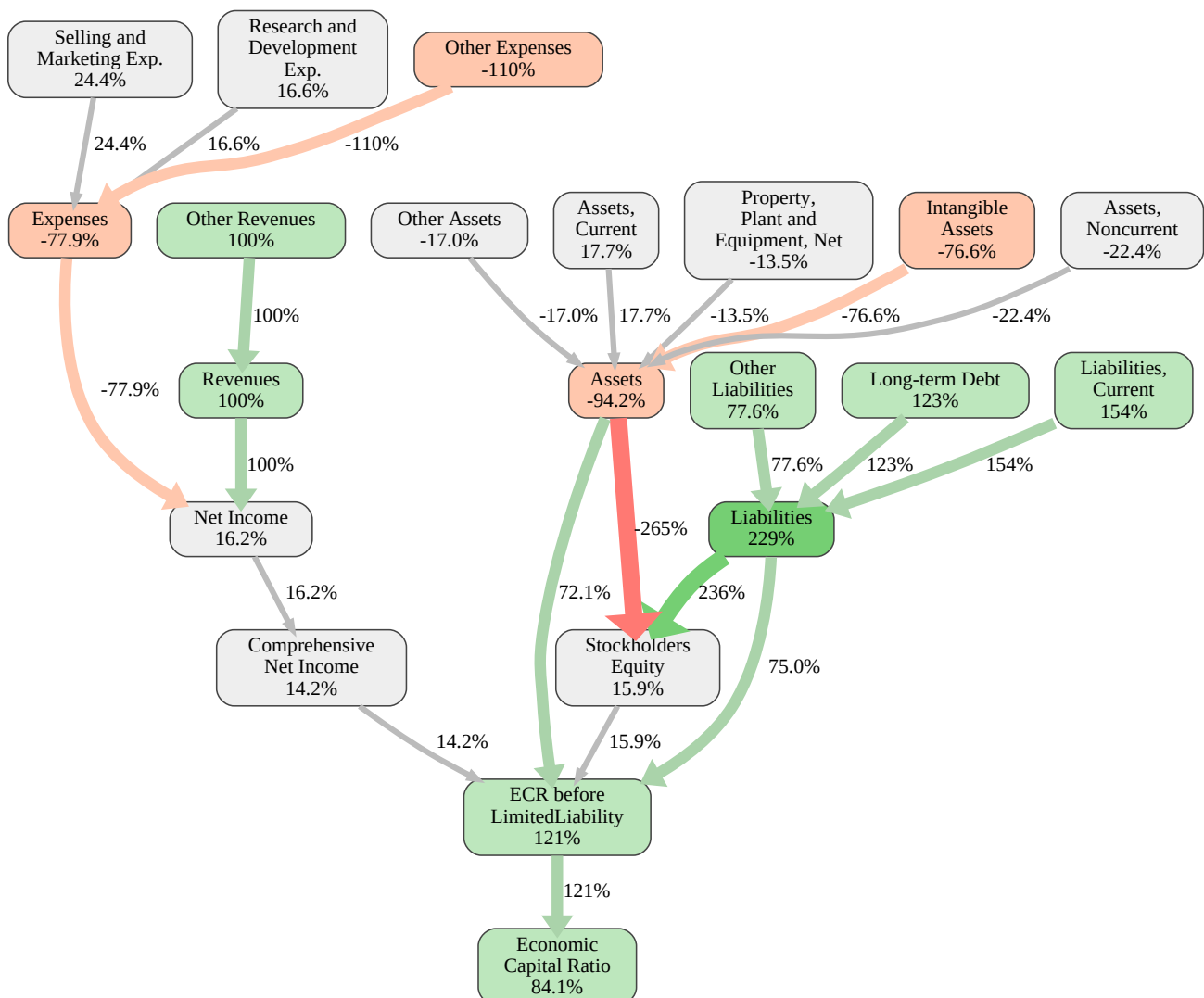
The relative strengths and weaknesses of Appian CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Appian CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 2.9% points. The greatest weakness of Appian CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 120% points.

The company's Economic Capital Ratio, given in the ranking table, is 211%, being 140% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	435,543
Assets, Noncurrent	24,842
General and Administrative Exp.	141,834
Intangible Assets	58,876
Liabilities, Current	354,756
Long-term Debt	298,923
Other Assets	101,778
Other Compr. Net Income	11,781
Other Expenses	151,233
Other Liabilities	0
Other Net Income	-30,355
Other Revenues	617,022
Property, Plant and Equipment, Net	0
Research and Development Exp.	154,977
Selling and Marketing Exp.	230,885

Output Variable	Value in 1000 USD
Liabilities	653,679
Assets	621,039
Expenses	678,929
Revenues	617,022
Stockholders Equity	-32,640
Net Income	-92,262
Comprehensive Net Income	-80,481
ECR before LimitedLiability	-30%
Economic Capital Ratio	211%





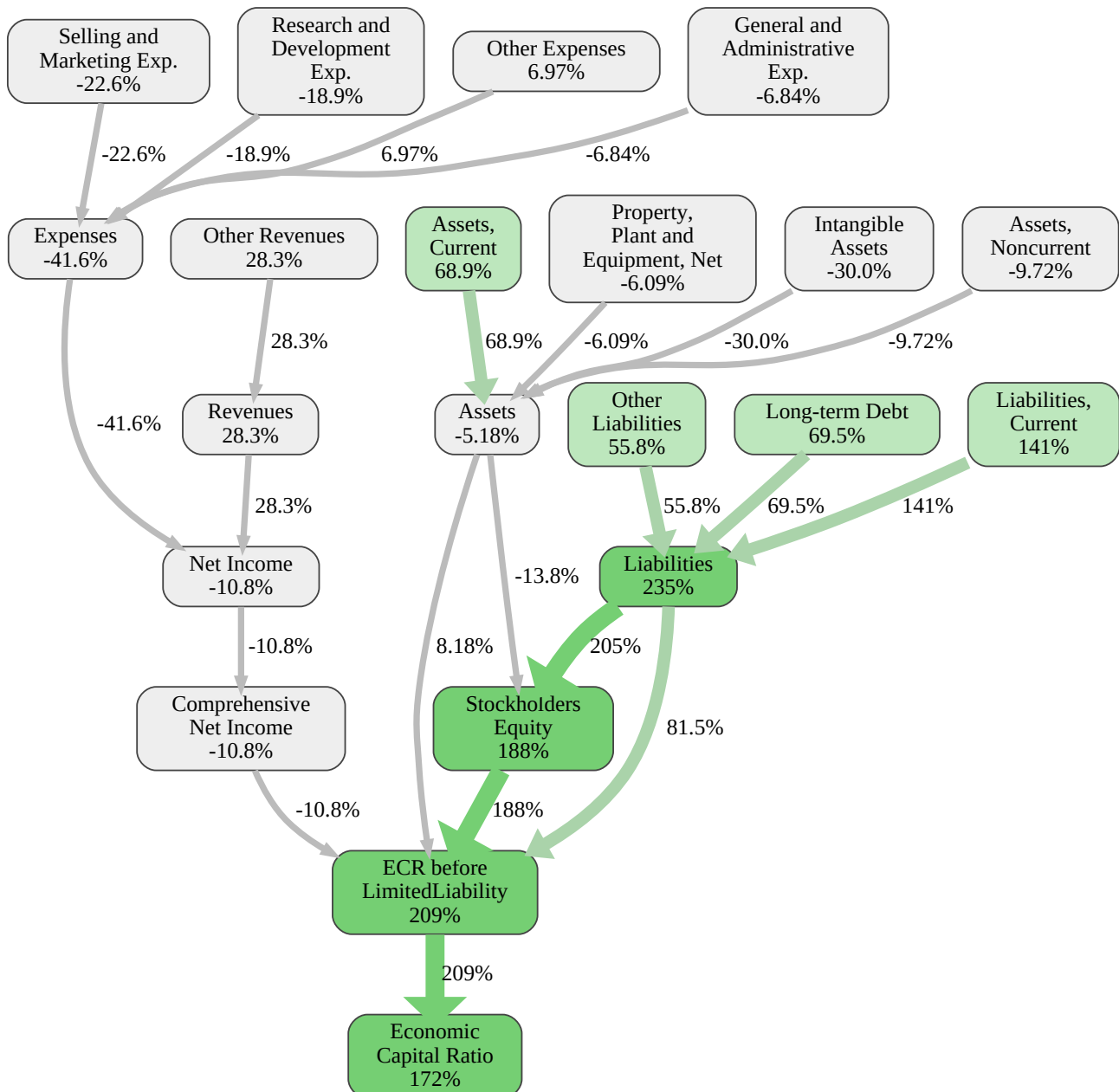
The relative strengths and weaknesses of Fingermotion Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Fingermotion Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 229% points. The greatest weakness of Fingermotion Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 110% points.

The company's Economic Capital Ratio, given in the ranking table, is 436%, being 84% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	18,356
Assets, Noncurrent	90
General and Administrative Exp.	6,583
Intangible Assets	14
Liabilities, Current	6,754
Long-term Debt	0
Other Assets	-59
Other Compr. Net Income	-375
Other Expenses	32,326
Other Liabilities	0
Other Net Income	5.7
Other Revenues	35,792
Property, Plant and Equipment, Net	46
Research and Development Exp.	700
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	6,754
Assets	18,446
Expenses	39,609
Revenues	35,792
Stockholders Equity	11,692
Net Income	-3,812
Comprehensive Net Income	-4,187
ECR before Limited Liability	273%
Economic Capital Ratio	436%



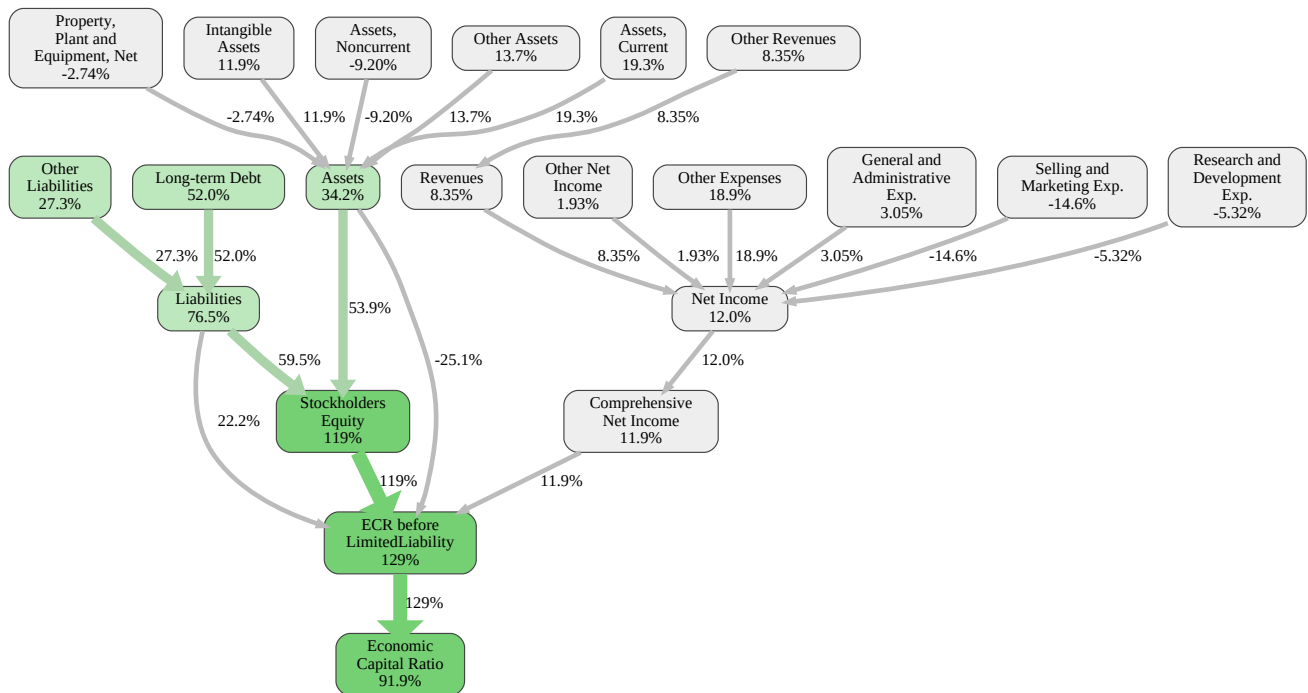
The relative strengths and weaknesses of CS Disco Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CS Disco Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 235% points. The greatest weakness of CS Disco Inc is the variable Expenses, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 523%, being 172% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	156,936
Assets, Noncurrent	820
General and Administrative Exp.	41,049
Intangible Assets	14,686
Liabilities, Current	25,694
Long-term Debt	6,996
Other Assets	7,878
Other Compr. Net Income	41
Other Expenses	53,515
Other Liabilities	116
Other Net Income	0
Other Revenues	151,678
Property, Plant and Equipment, Net	0
Research and Development Exp.	51,511
Selling and Marketing Exp.	61,377

Output Variable	Value in 1000 USD
Liabilities	32,806
Assets	180,320
Expenses	207,452
Revenues	151,678
Stockholders Equity	147,514
Net Income	-55,774
Comprehensive Net Income	-55,733
ECR before Limited Liability	405%
Economic Capital Ratio	523%



The relative strengths and weaknesses of Procore Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Procore Technologies INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 119% points. The greatest weakness of Procore Technologies INC is the variable Selling and Marketing Exp., reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 444%, being 92% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,099,879
Assets, Noncurrent	20,918
General and Administrative Exp.	217,513
Intangible Assets	699,387
Liabilities, Current	728,032
Long-term Debt	37,819
Other Assets	237,595
Other Compr. Net Income	-1,362
Other Expenses	209,286
Other Liabilities	47,167
Other Net Income	10,447
Other Revenues	1,175,402
Property, Plant and Equipment, Net	43,592
Research and Development Exp.	312,987
Selling and Marketing Exp.	552,019

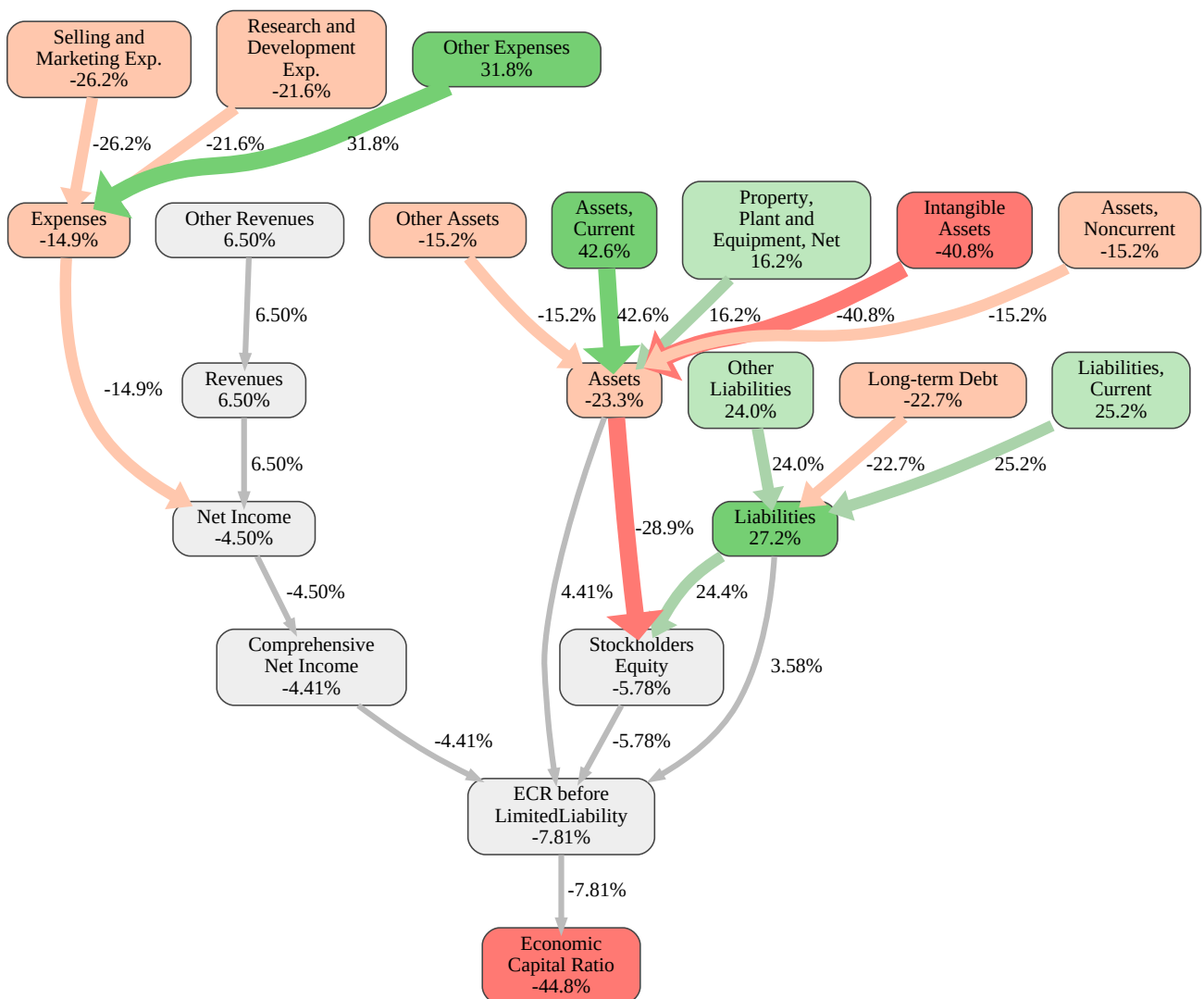
Output Variable	Value in 1000 USD
Liabilities	813,018
Assets	2,101,371
Expenses	1,291,805
Revenues	1,175,402
Stockholders Equity	1,288,353
Net Income	-105,956
Comprehensive Net Income	-107,318
ECR before Limited Liability	284%
Economic Capital Ratio	444%



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SERVICES-PREPACKAGED SOFTWARE 2025

Asana Inc
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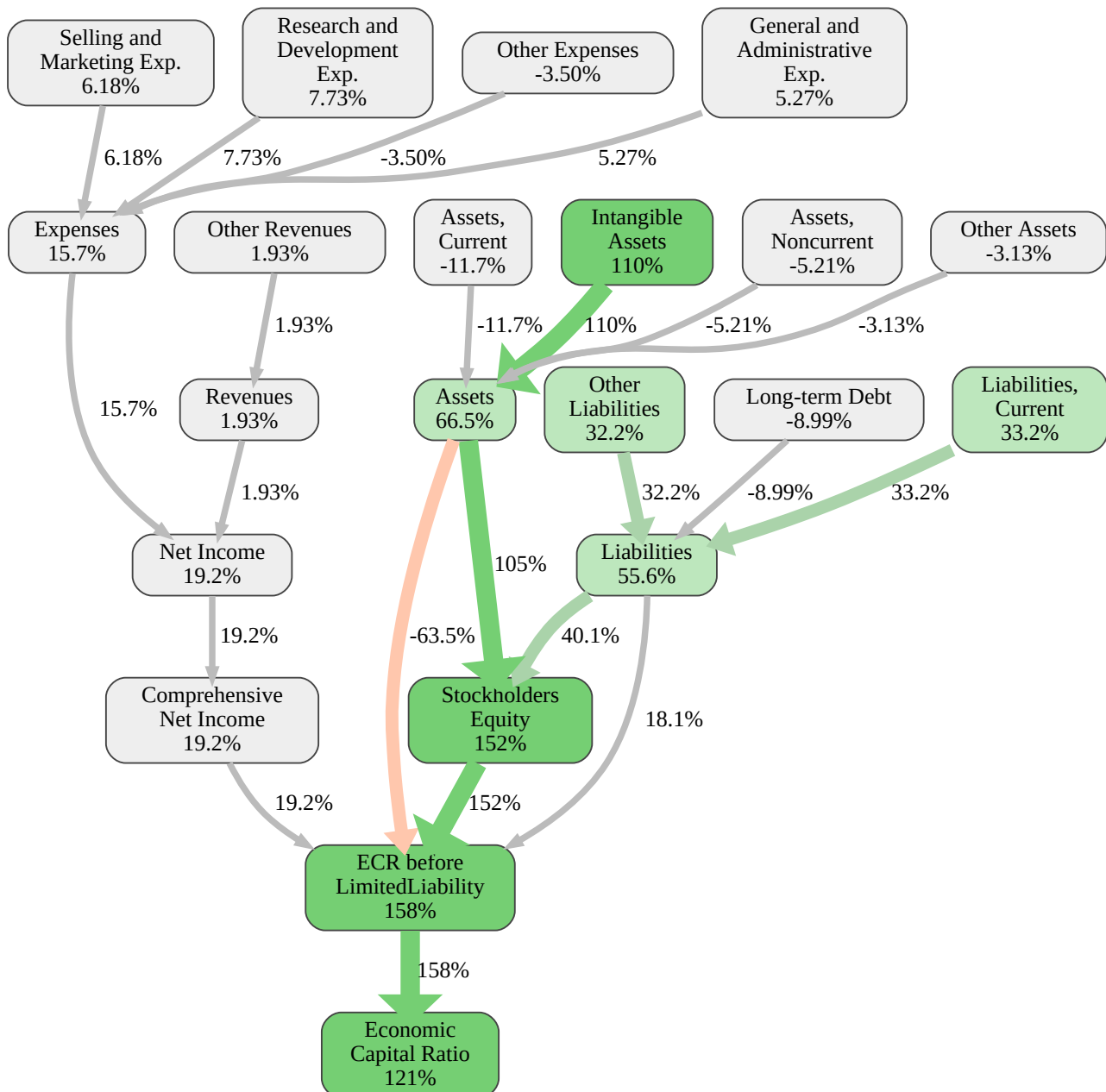
Asana Inc
Rank 90 of 140

The relative strengths and weaknesses of Asana Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Asana Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 43% points. The greatest weakness of Asana Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 41% points.

The company's Economic Capital Ratio, given in the ranking table, is 307%, being 45% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	659,716	Liabilities	635,564
Assets, Noncurrent	23,970	Assets	961,960
General and Administrative Exp.	141,334	Expenses	930,158
Intangible Assets	181,731	Revenues	652,504
Liabilities, Current	367,213	Stockholders Equity	326,396
Long-term Debt	224,733	Net Income	-257,030
Other Assets	0	Comprehensive Net Income	-256,393
Other Compr. Net Income	637	ECR before LimitedLiability	103%
Other Expenses	72,181	Economic Capital Ratio	307%
Other Liabilities	43,618		
Other Net Income	20,624		
Other Revenues	652,504		
Property, Plant and Equipment, Net	96,543		
Research and Development Exp.	324,688		
Selling and Marketing Exp.	391,955		



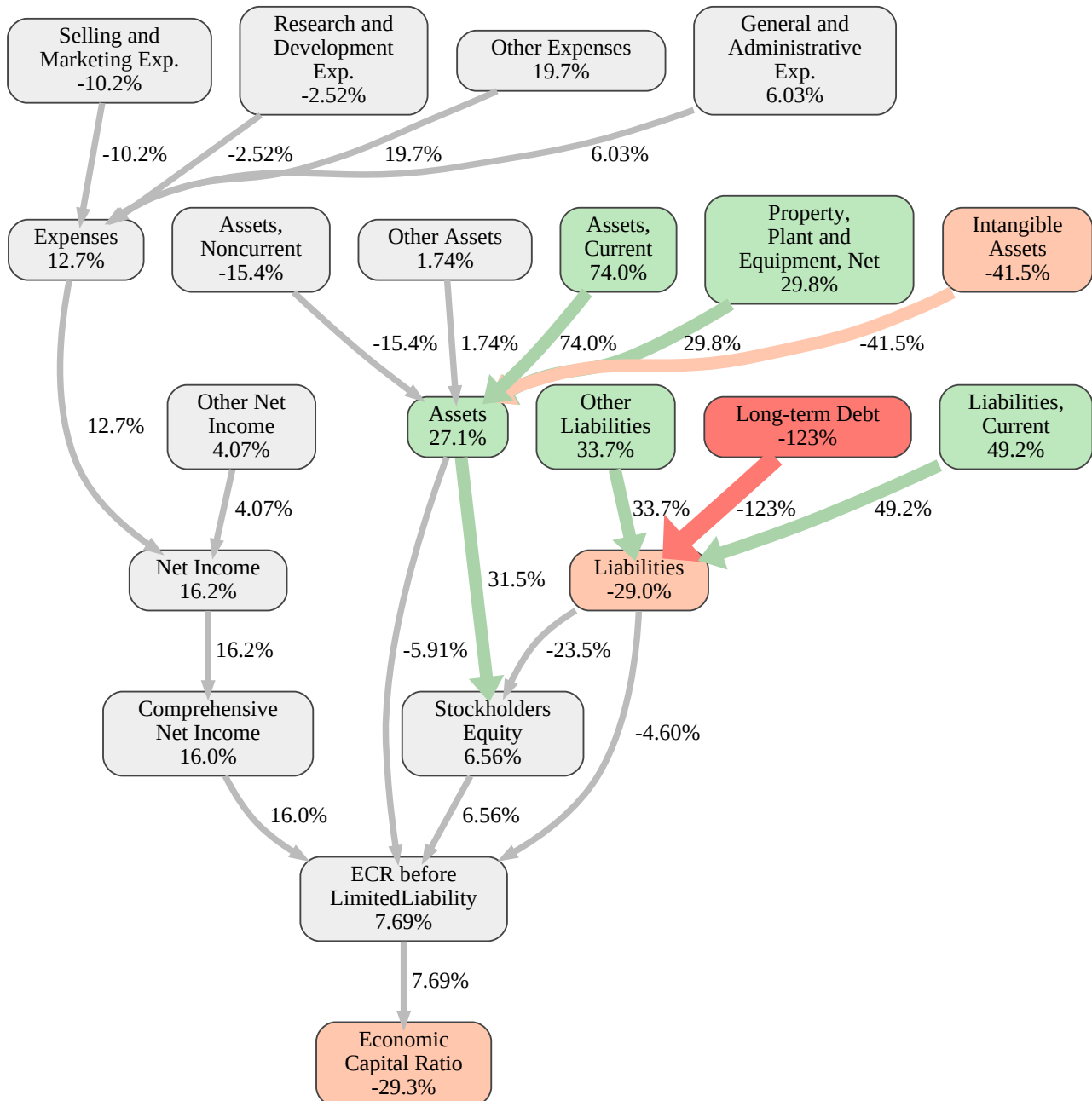
The relative strengths and weaknesses of Tyler Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tyler Technologies INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 152% points. The greatest weakness of Tyler Technologies INC is the variable Assets, Current, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 473%, being 121% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,440,779
Assets, Noncurrent	97,139
General and Administrative Exp.	300,938
Intangible Assets	3,395,052
Liabilities, Current	1,113,110
Long-term Debt	678,483
Other Assets	83,270
Other Compr. Net Income	169
Other Expenses	1,430,680
Other Liabilities	0
Other Net Income	14,572
Other Revenues	2,137,803
Property, Plant and Equipment, Net	163,775
Research and Development Exp.	0
Selling and Marketing Exp.	157,731

Output Variable	Value in 1000 USD
Liabilities	1,791,593
Assets	5,180,015
Expenses	1,889,349
Revenues	2,137,803
Stockholders Equity	3,388,422
Net Income	263,026
Comprehensive Net Income	263,195
ECR before Limited Liability	328%
Economic Capital Ratio	473%



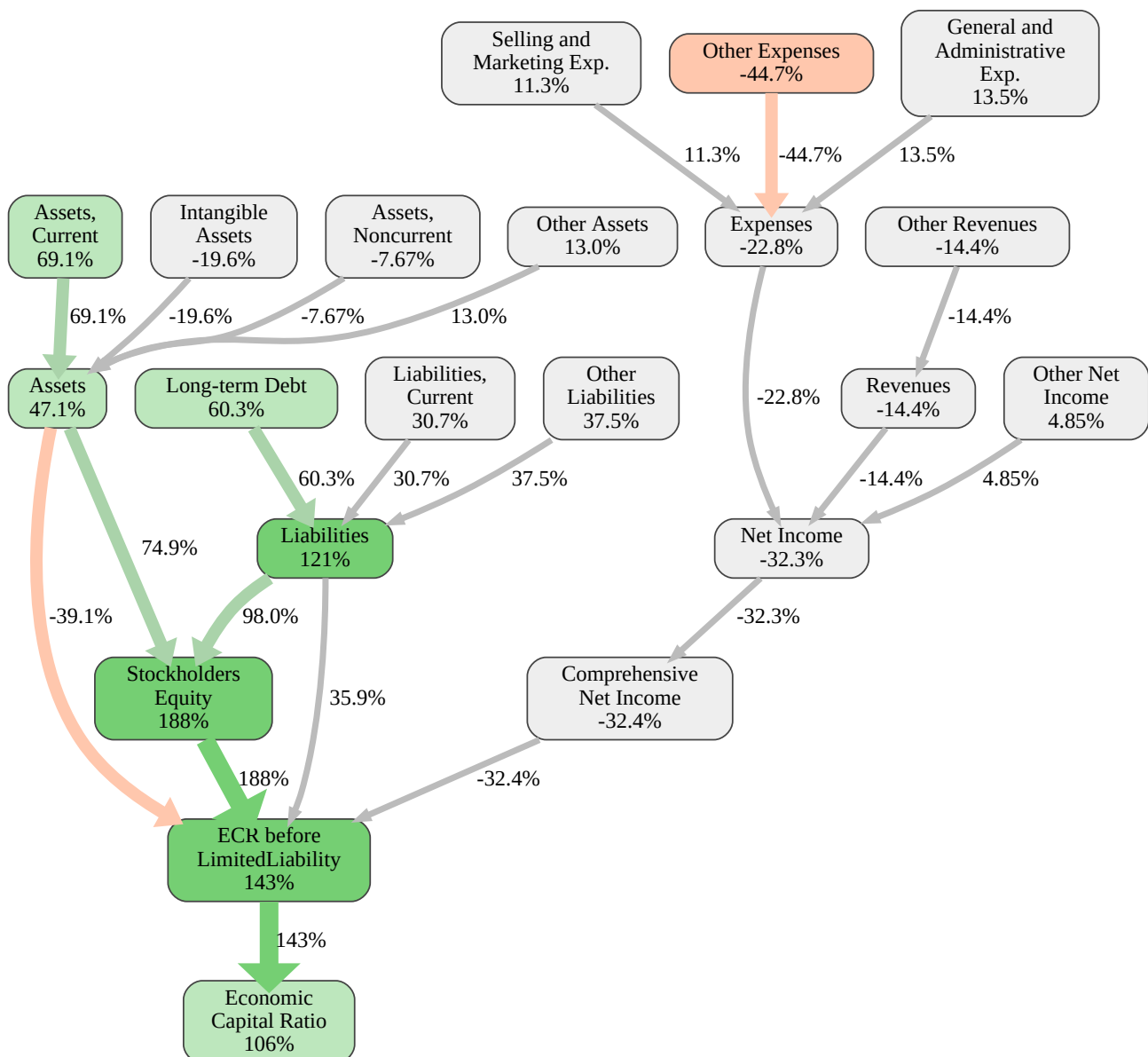
The relative strengths and weaknesses of Cloudflare Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cloudflare Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 74% points. The greatest weakness of Cloudflare Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 123% points.

The company's Economic Capital Ratio, given in the ranking table, is 323%, being 29% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,268,997
Assets, Noncurrent	18,947
General and Administrative Exp.	278,520
Intangible Assets	371,331
Liabilities, Current	793,654
Long-term Debt	1,461,307
Other Assets	174,467
Other Compr. Net Income	-6,237
Other Expenses	386,631
Other Liabilities	0
Other Net Income	83,890
Other Revenues	1,669,626
Property, Plant and Equipment, Net	467,420
Research and Development Exp.	421,374
Selling and Marketing Exp.	745,791

Output Variable	Value in 1000 USD
Liabilities	2,254,961
Assets	3,301,162
Expenses	1,832,316
Revenues	1,669,626
Stockholders Equity	1,046,201
Net Income	-78,800
Comprehensive Net Income	-85,037
ECR before Limited Liability	121%
Economic Capital Ratio	323%



The relative strengths and weaknesses of Matterport Inc DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Matterport Inc DE compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 188% points. The greatest weakness of Matterport Inc DE is the variable Other Expenses, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 458%, being 106% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	370,409
Assets, Noncurrent	8,896
General and Administrative Exp.	0
Intangible Assets	77,034
Liabilities, Current	143,728
Long-term Debt	1,674
Other Assets	57,611
Other Compr. Net Income	-262
Other Expenses	382,729
Other Liabilities	1,123
Other Net Income	17,340
Other Revenues	169,699
Property, Plant and Equipment, Net	29,718
Research and Development Exp.	60,931
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	146,525
Assets	543,668
Expenses	443,660
Revenues	169,699
Stockholders Equity	397,143
Net Income	-256,621
Comprehensive Net Income	-256,883
ECR before Limited Liability	305%
Economic Capital Ratio	458%

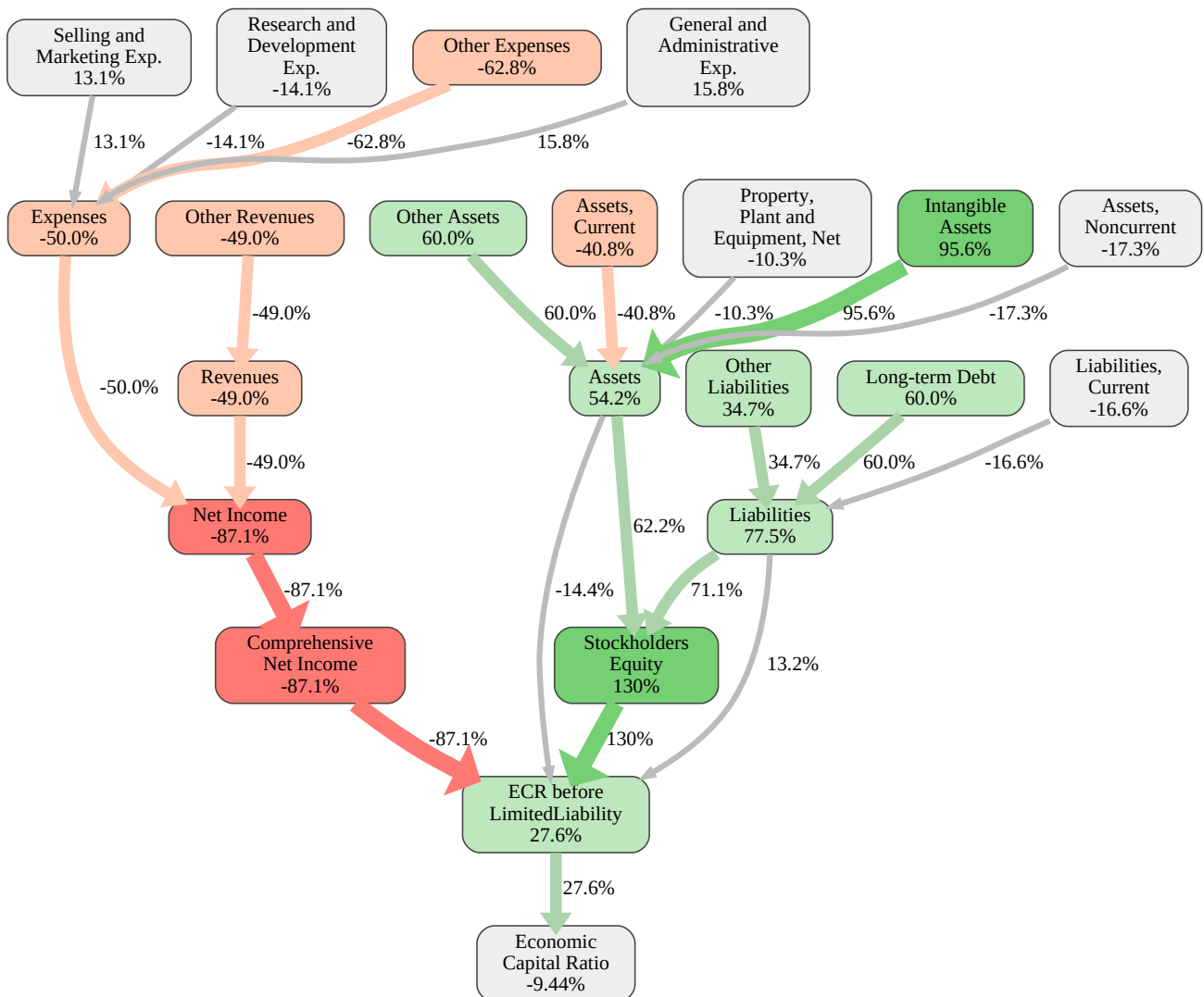


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Apptech Payments Corp
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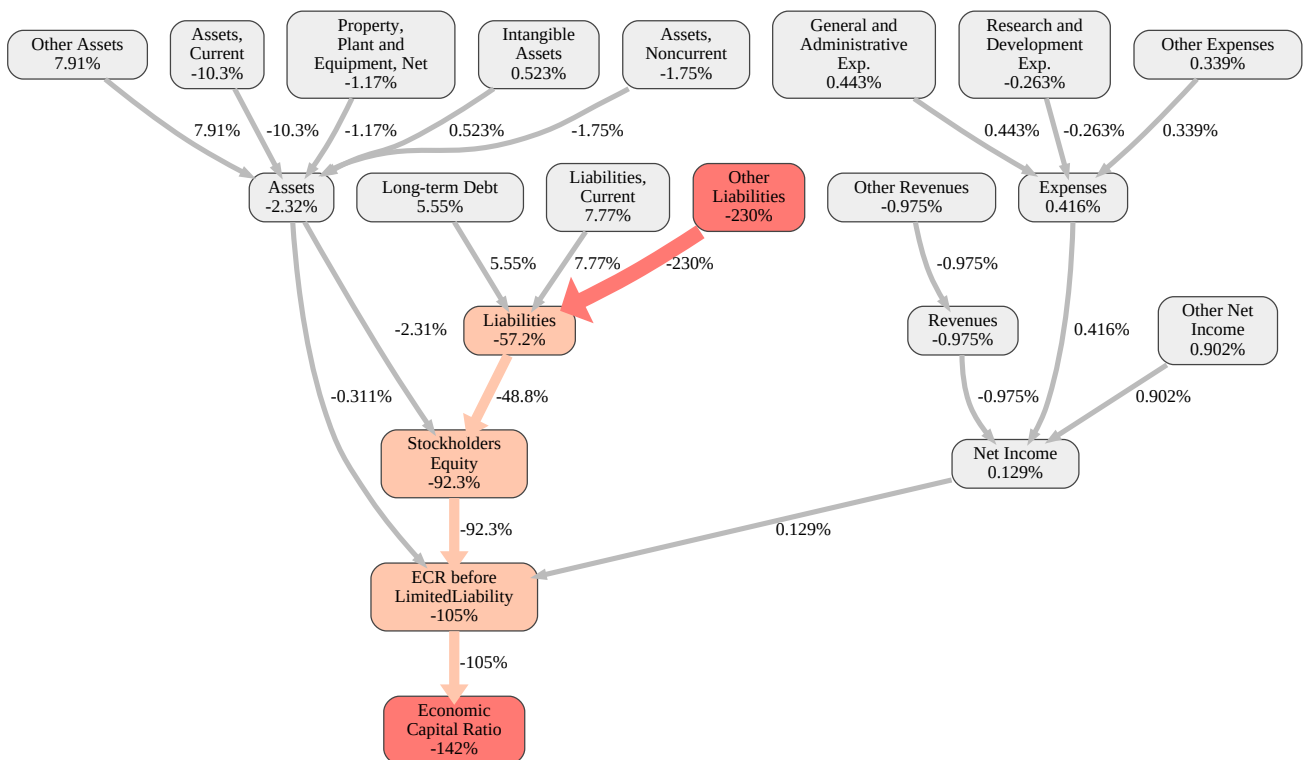
Apptech Payments Corp Rank 80 of 140

The relative strengths and weaknesses of Apptech Payments Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Apptech Payments Corp compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 130% points. The greatest weakness of Apptech Payments Corp is the variable Net Income, reducing the Economic Capital Ratio by 87% points.

The company's Economic Capital Ratio, given in the ranking table, is 342%, being 9.4% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2,420	Liabilities	3,519
Assets, Noncurrent	0	Assets	8,986
General and Administrative Exp.	0	Expenses	9,823
Intangible Assets	4,657	Revenues	276
Liabilities, Current	3,440	Stockholders Equity	5,467
Long-term Debt	18	Net Income	-8,933
Other Assets	1,909	Comprehensive Net Income	-8,933
Other Compr. Net Income	0	ECR before LimitedLiability	146%
Other Expenses	7,846	Economic Capital Ratio	342%
Other Liabilities	61		
Other Net Income	614		
Other Revenues	276		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	1,977		
Selling and Marketing Exp.	0		



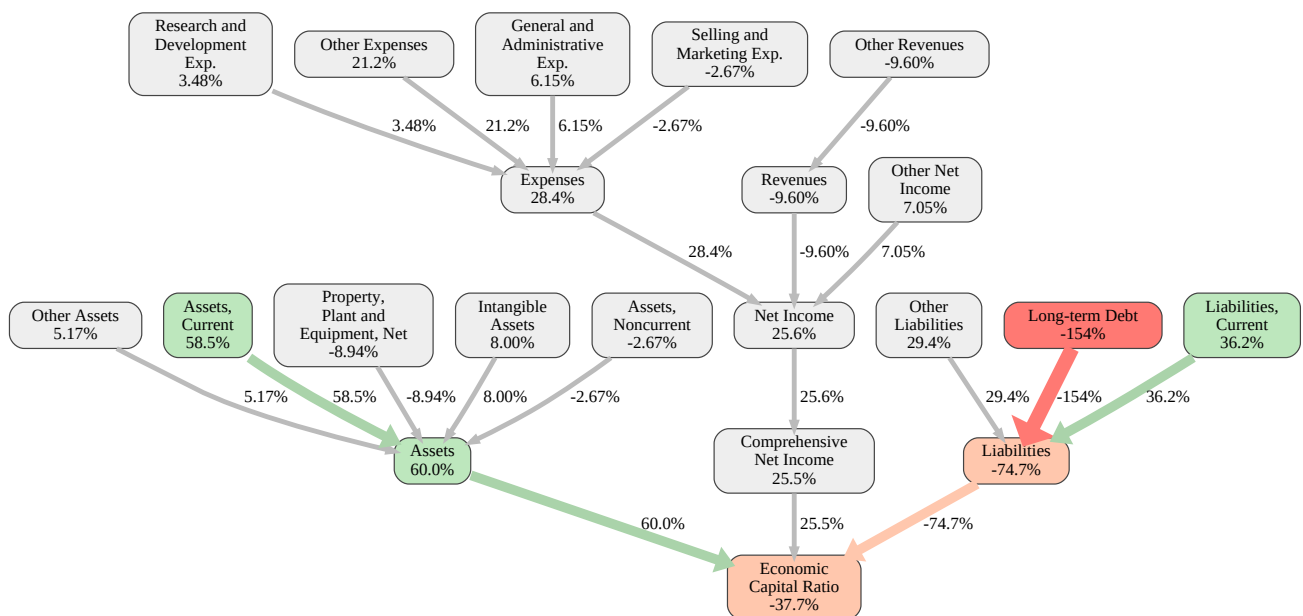
The relative strengths and weaknesses of Liveperson INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Liveperson INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 7.9% points. The greatest weakness of Liveperson INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 230% points.

The company's Economic Capital Ratio, given in the ranking table, is 210%, being 142% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	231,224
Assets, Noncurrent	355
General and Administrative Exp.	80,008
Intangible Assets	237,672
Liabilities, Current	143,482
Long-term Debt	4,542
Other Assets	138,527
Other Compr. Net Income	-3,709
Other Expenses	218,004
Other Liabilities	527,070
Other Net Income	51,657
Other Revenues	312,474
Property, Plant and Equipment, Net	0
Research and Development Exp.	99,917
Selling and Marketing Exp.	100,475

Output Variable	Value in 1000 USD
Liabilities	675,094
Assets	607,778
Expenses	498,404
Revenues	312,474
Stockholders Equity	-67,316
Net Income	-134,273
Comprehensive Net Income	-137,982
ECR before Limited Liability	-56%
Economic Capital Ratio	210%





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Blackline INC
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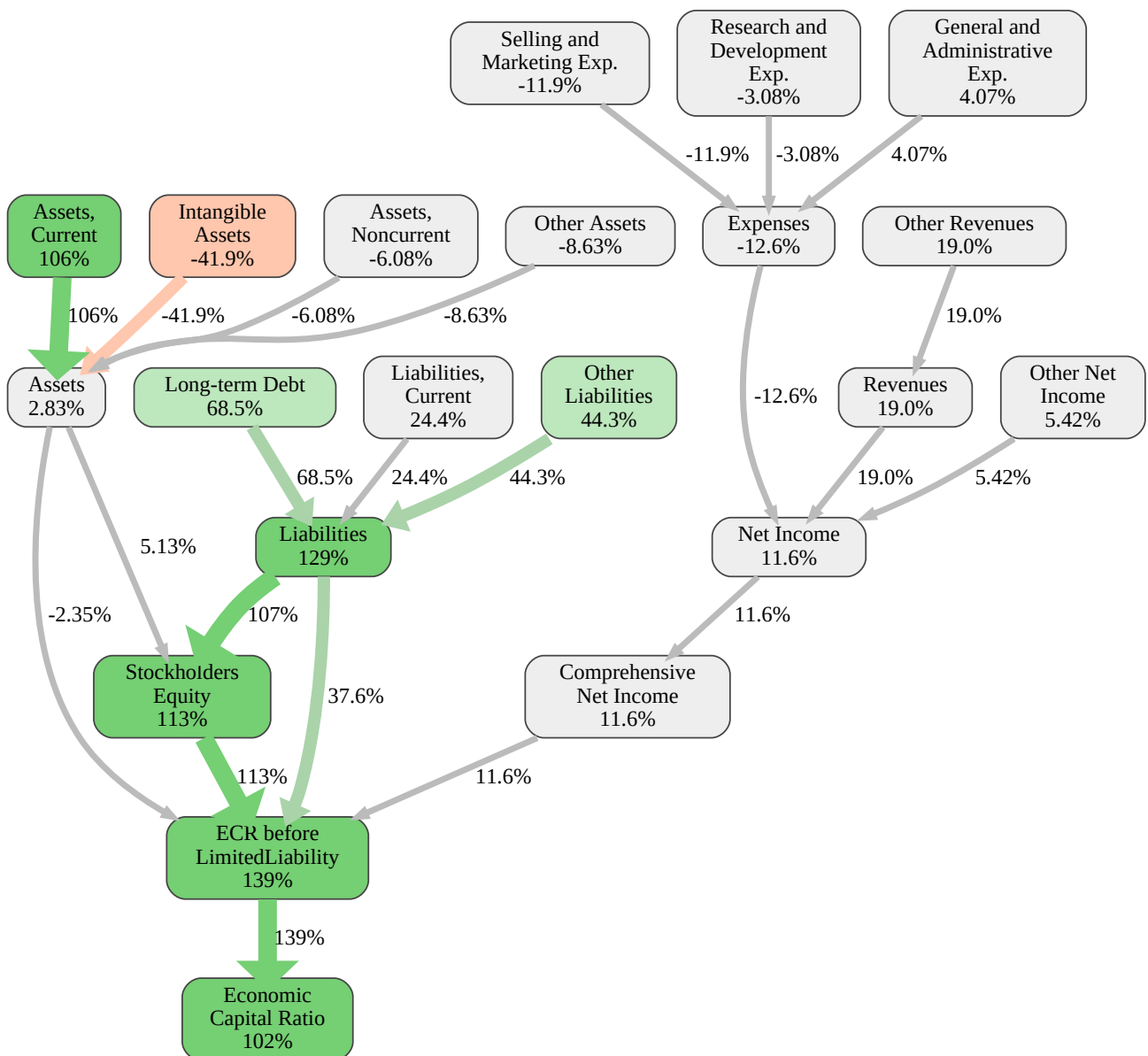
The relative strengths and weaknesses of Blackline INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackline INC compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 60% points. The greatest weakness of Blackline INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 154% points.

The company's Economic Capital Ratio, given in the ranking table, is 314%, being 38% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,092,404
Assets, Noncurrent	90,879
General and Administrative Exp.	121,795
Intangible Assets	531,257
Liabilities, Current	426,775
Long-term Debt	915,056
Other Assets	110,496
Other Compr. Net Income	-2,518
Other Expenses	120,618
Other Liabilities	53
Other Net Income	106,162
Other Revenues	653,336
Property, Plant and Equipment, Net	0
Research and Development Exp.	100,973
Selling and Marketing Exp.	248,347

Output Variable	Value in 1000 USD
Liabilities	1,341,884
Assets	1,825,036
Expenses	591,733
Revenues	653,336
Stockholders Equity	483,152
Net Income	167,765
Comprehensive Net Income	165,247
ECR before LimitedLiability	111%
Economic Capital Ratio	314%





SERVICES-PREPACKAGED SOFTWARE 2025

Coursera Inc
Rank 36 of 140

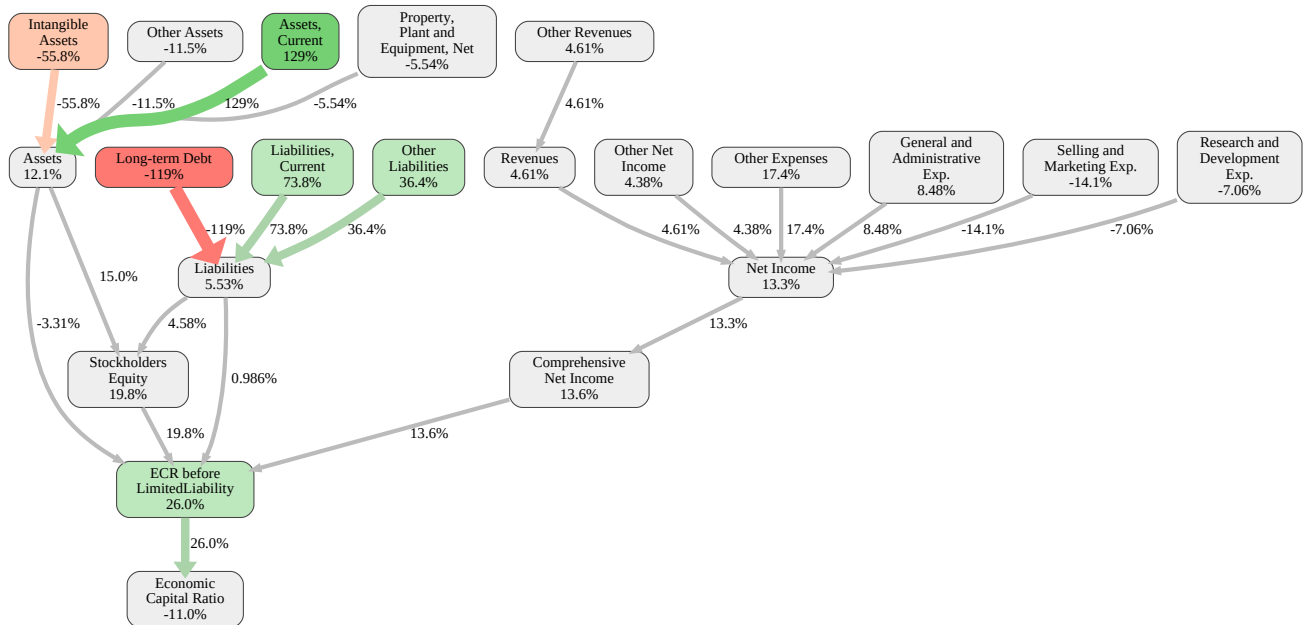
The relative strengths and weaknesses of Coursera Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Coursera Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 129% points. The greatest weakness of Coursera Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 454%, being 102% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	830,654
Assets, Noncurrent	35,233
General and Administrative Exp.	108,734
Intangible Assets	27,488
Liabilities, Current	327,473
Long-term Debt	5,381
Other Assets	0
Other Compr. Net Income	-59
Other Expenses	333,232
Other Liabilities	0
Other Net Income	34,718
Other Revenues	694,674
Property, Plant and Equipment, Net	36,899
Research and Development Exp.	132,048
Selling and Marketing Exp.	234,908

Output Variable	Value in 1000 USD
Liabilities	332,854
Assets	930,274
Expenses	808,922
Revenues	694,674
Stockholders Equity	597,420
Net Income	-79,530
Comprehensive Net Income	-79,589
ECR before Limited Liability	300%
Economic Capital Ratio	454%





SERVICES-PREPACKAGED SOFTWARE 2025

Mongodb Inc
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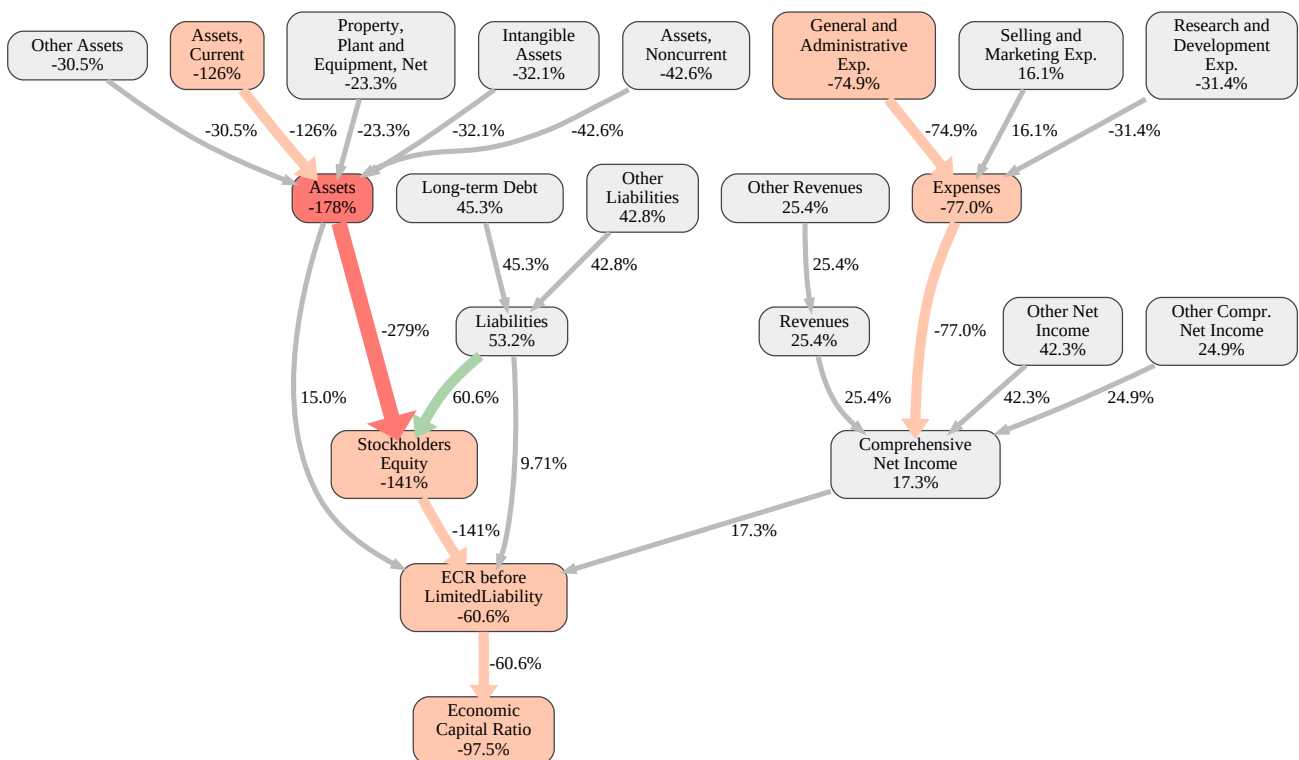
The relative strengths and weaknesses of Mongodb Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mongodb Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 129% points. The greatest weakness of Mongodb Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 119% points.

The company's Economic Capital Ratio, given in the ranking table, is 341%, being 11% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,483,636
Assets, Noncurrent	217,847
General and Administrative Exp.	193,558
Intangible Assets	111,001
Liabilities, Current	564,505
Long-term Debt	1,236,148
Other Assets	4,116
Other Compr. Net Income	5,450
Other Expenses	446,956
Other Liabilities	0
Other Net Income	79,603
Other Revenues	1,683,011
Property, Plant and Equipment, Net	53,042
Research and Development Exp.	515,940
Selling and Marketing Exp.	782,760

Output Variable	Value in 1000 USD
Liabilities	1,800,653
Assets	2,869,642
Expenses	1,939,214
Revenues	1,683,011
Stockholders Equity	1,068,989
Net Income	-176,600
Comprehensive Net Income	-171,150
ECR before LimitedLiability	144%
Economic Capital Ratio	341%



The relative strengths and weaknesses of Motorsport Games Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Motorsport Games Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 53% points. The greatest weakness of Motorsport Games Inc is the variable Assets, reducing the Economic Capital Ratio by 178% points.

The company's Economic Capital Ratio, given in the ranking table, is 254%, being 98% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,796
Assets, Noncurrent	0
General and Administrative Exp.	6,883
Intangible Assets	3,416
Liabilities, Current	5,022
Long-term Debt	20
Other Assets	0
Other Compr. Net Income	1,471
Other Expenses	3,555
Other Liabilities	0
Other Net Income	2,821
Other Revenues	8,687
Property, Plant and Equipment, Net	55
Research and Development Exp.	3,378
Selling and Marketing Exp.	739

Output Variable	Value in 1000 USD
Liabilities	5,042
Assets	6,268
Expenses	14,556
Revenues	8,687
Stockholders Equity	1,226
Net Income	-3,048
Comprehensive Net Income	-1,577
ECR before Limited Liability	44%
Economic Capital Ratio	254%

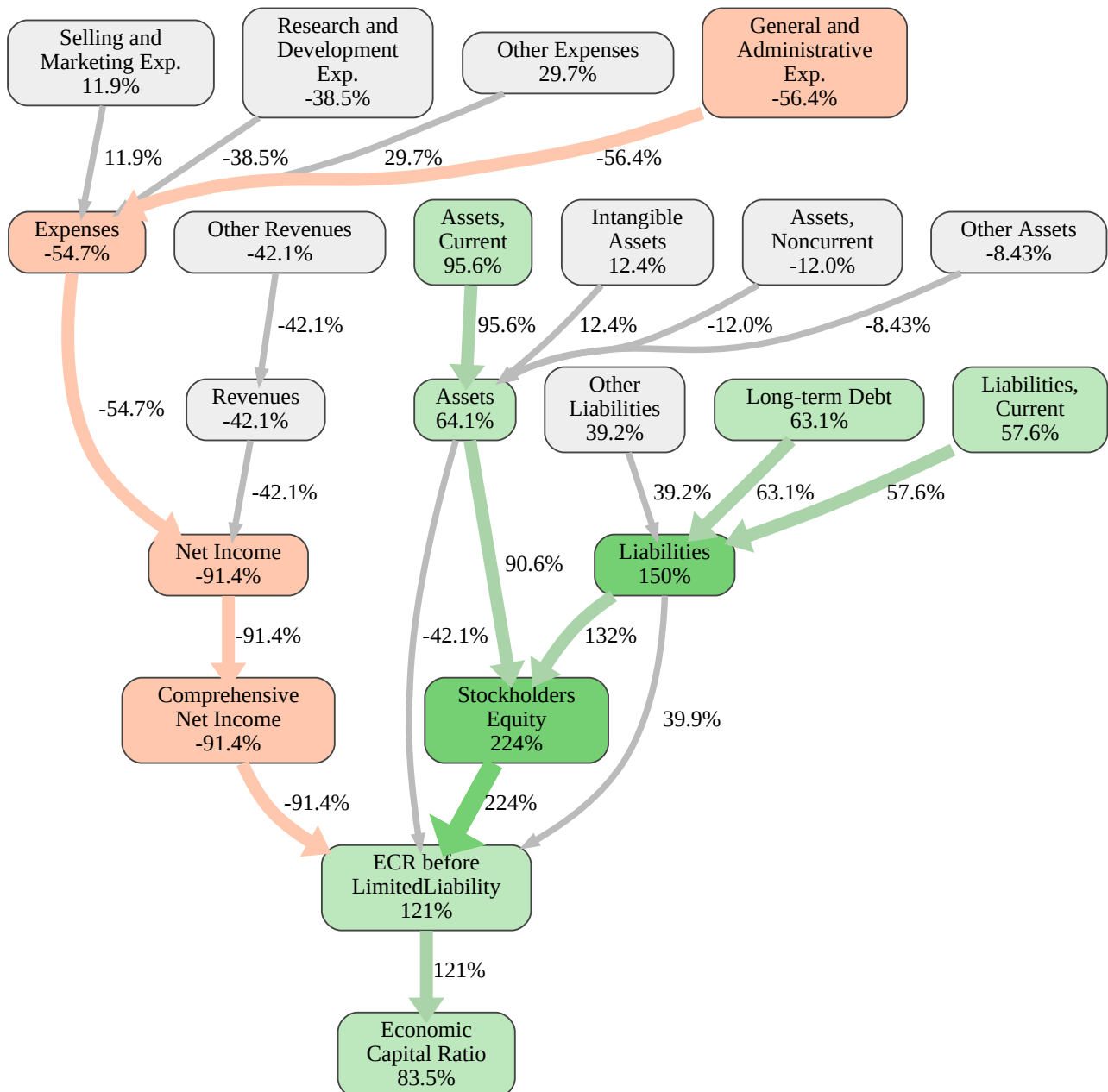


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Authid Inc
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Authid Inc
Rank 51 of 140

The relative strengths and weaknesses of Authid Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Authid Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 224% points. The greatest weakness of Authid Inc is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 91% points.

The company's Economic Capital Ratio, given in the ranking table, is 435%, being 84% points above the market average of 352%.

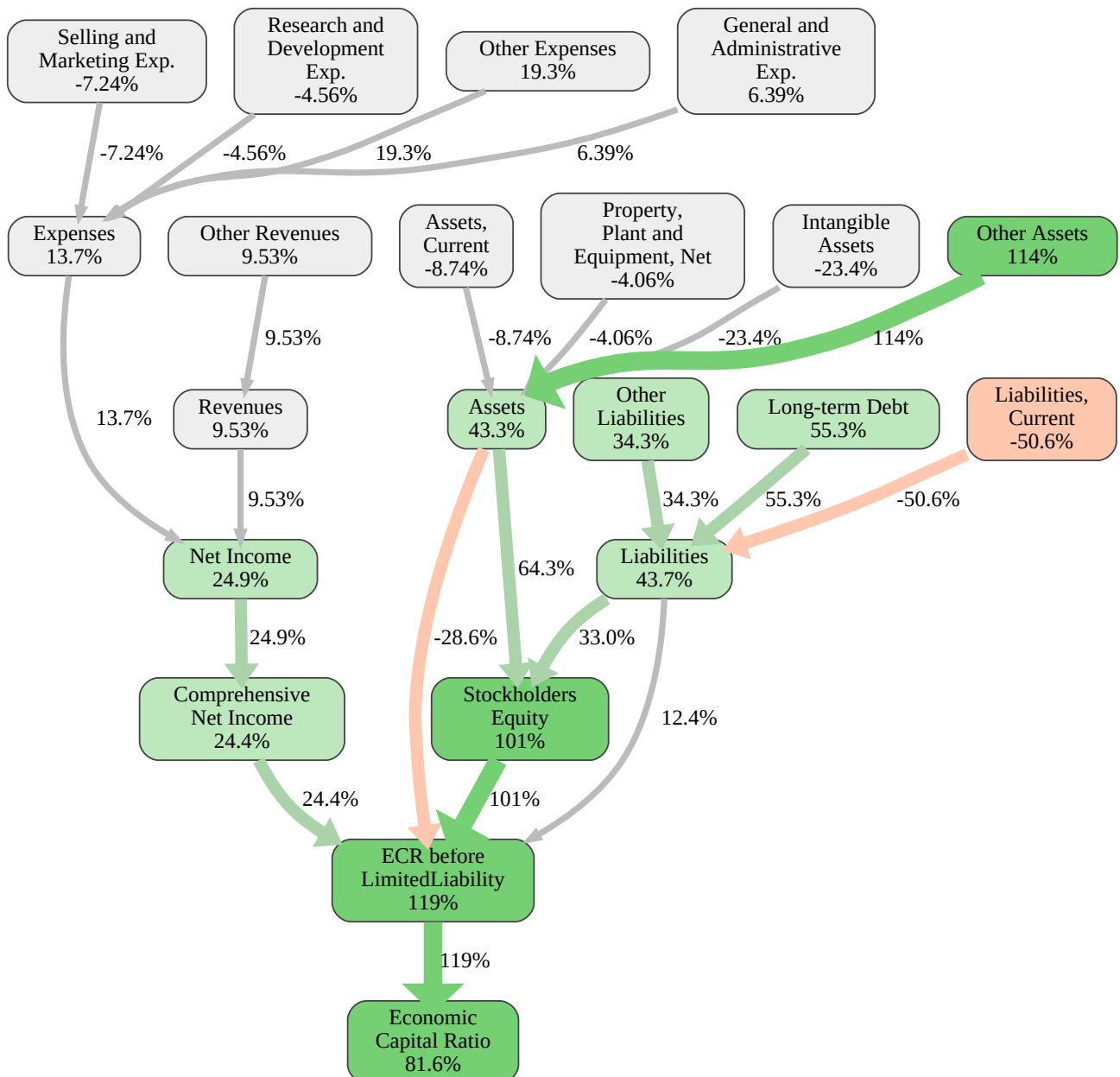
Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	10,074	Liabilities	2,956
Assets, Noncurrent	0	Assets	14,471
General and Administrative Exp.	9,149	Expenses	15,571
Intangible Assets	4,397	Revenues	886
Liabilities, Current	2,956	Stockholders Equity	11,515
Long-term Debt	0	Net Income	-14,278
Other Assets	0	Comprehensive Net Income	-14,280
Other Compr. Net Income	-2.5	ECR before LimitedLiability	272%
Other Expenses	179	Economic Capital Ratio	435%
Other Liabilities	0		
Other Net Income	406		
Other Revenues	886		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	6,243		
Selling and Marketing Exp.	0		



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Autodesk Inc
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Autodesk Inc
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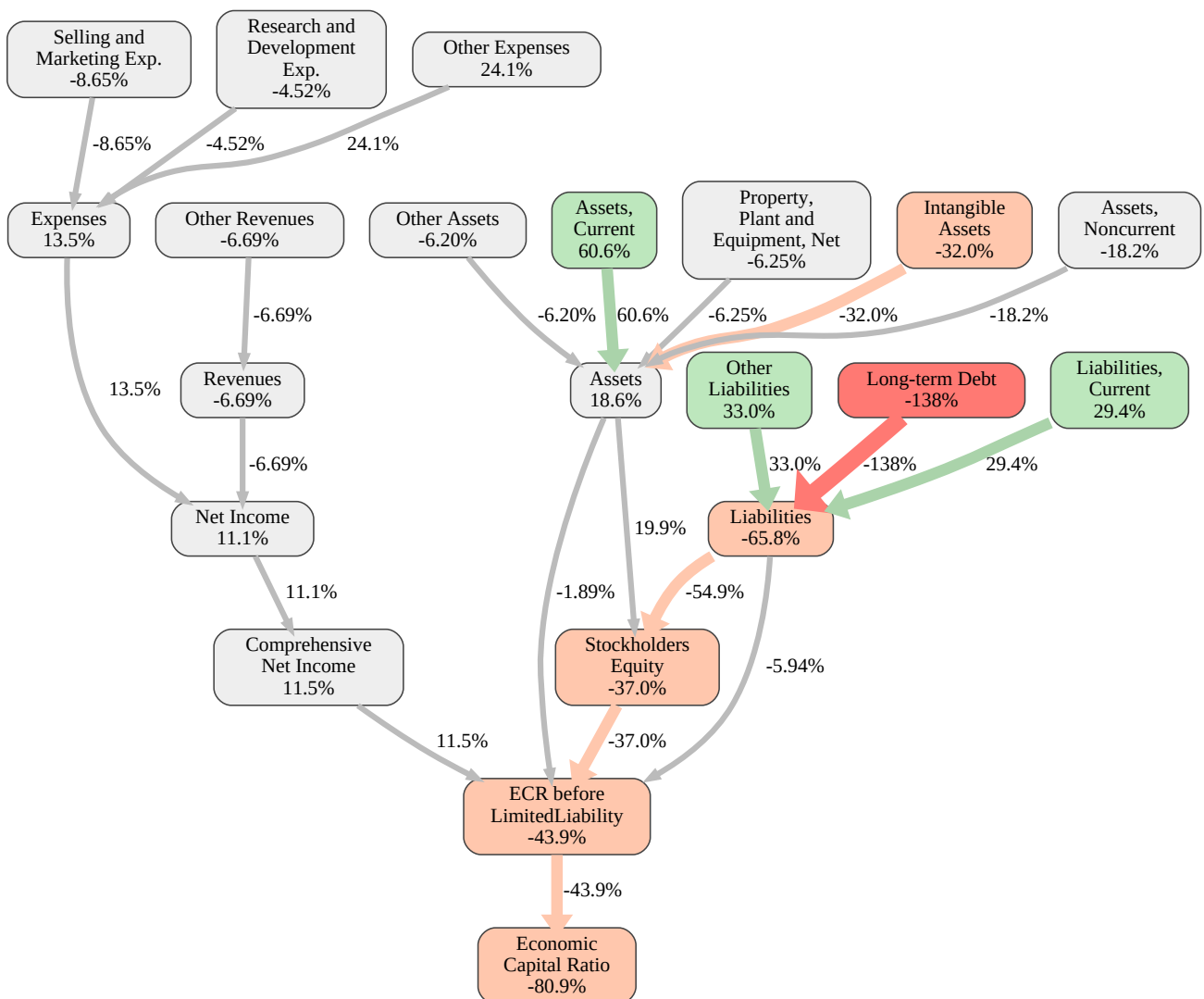
The relative strengths and weaknesses of Autodesk Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Autodesk Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 114% points. The greatest weakness of Autodesk Inc is the variable Liabilities, Current, reducing the Economic Capital Ratio by 51% points.

The company's Economic Capital Ratio, given in the ranking table, is 433%, being 82% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	3,579,000
Assets, Noncurrent	602,000
General and Administrative Exp.	620,000
Intangible Assets	1,202,000
Liabilities, Current	4,351,000
Long-term Debt	0
Other Assets	4,408,000
Other Compr. Net Income	-49,000
Other Expenses	783,000
Other Liabilities	0
Other Net Income	8,000
Other Revenues	5,497,000
Property, Plant and Equipment, Net	121,000
Research and Development Exp.	1,373,000
Selling and Marketing Exp.	1,823,000

Output Variable	Value in 1000 USD
Liabilities	4,351,000
Assets	9,912,000
Expenses	4,599,000
Revenues	5,497,000
Stockholders Equity	5,561,000
Net Income	906,000
Comprehensive Net Income	857,000
ECR before LimitedLiability	269%
Economic Capital Ratio	433%





SERVICES-PREPACKAGED SOFTWARE 2025

Pagerduty Inc
Rank 98 of 140

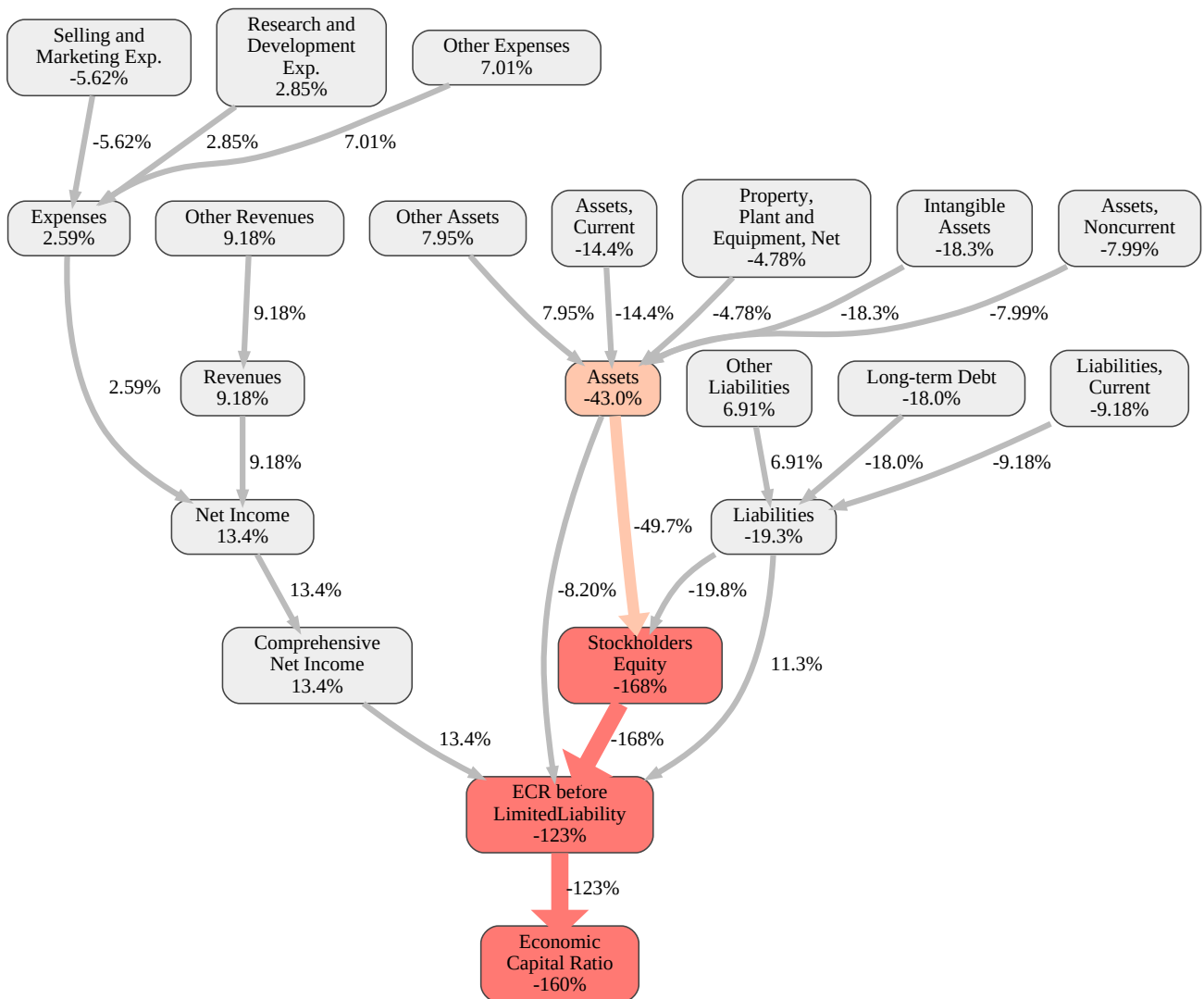
The relative strengths and weaknesses of Pagerduty Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pagerduty Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 61% points. The greatest weakness of Pagerduty Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 138% points.

The company's Economic Capital Ratio, given in the ranking table, is 271%, being 81% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	703,198
Assets, Noncurrent	5,552
General and Administrative Exp.	112,575
Intangible Assets	173,806
Liabilities, Current	281,655
Long-term Debt	464,758
Other Assets	25,118
Other Compr. Net Income	3,023
Other Expenses	84,320
Other Liabilities	0
Other Net Income	25,367
Other Revenues	430,699
Property, Plant and Equipment, Net	17,632
Research and Development Exp.	139,769
Selling and Marketing Exp.	196,769

Output Variable	Value in 1000 USD
Liabilities	746,413
Assets	925,306
Expenses	533,433
Revenues	430,699
Stockholders Equity	178,893
Net Income	-77,367
Comprehensive Net Income	-74,344
ECR before Limited Liability	62%
Economic Capital Ratio	271%





SERVICES-PREPACKAGED SOFTWARE 2025

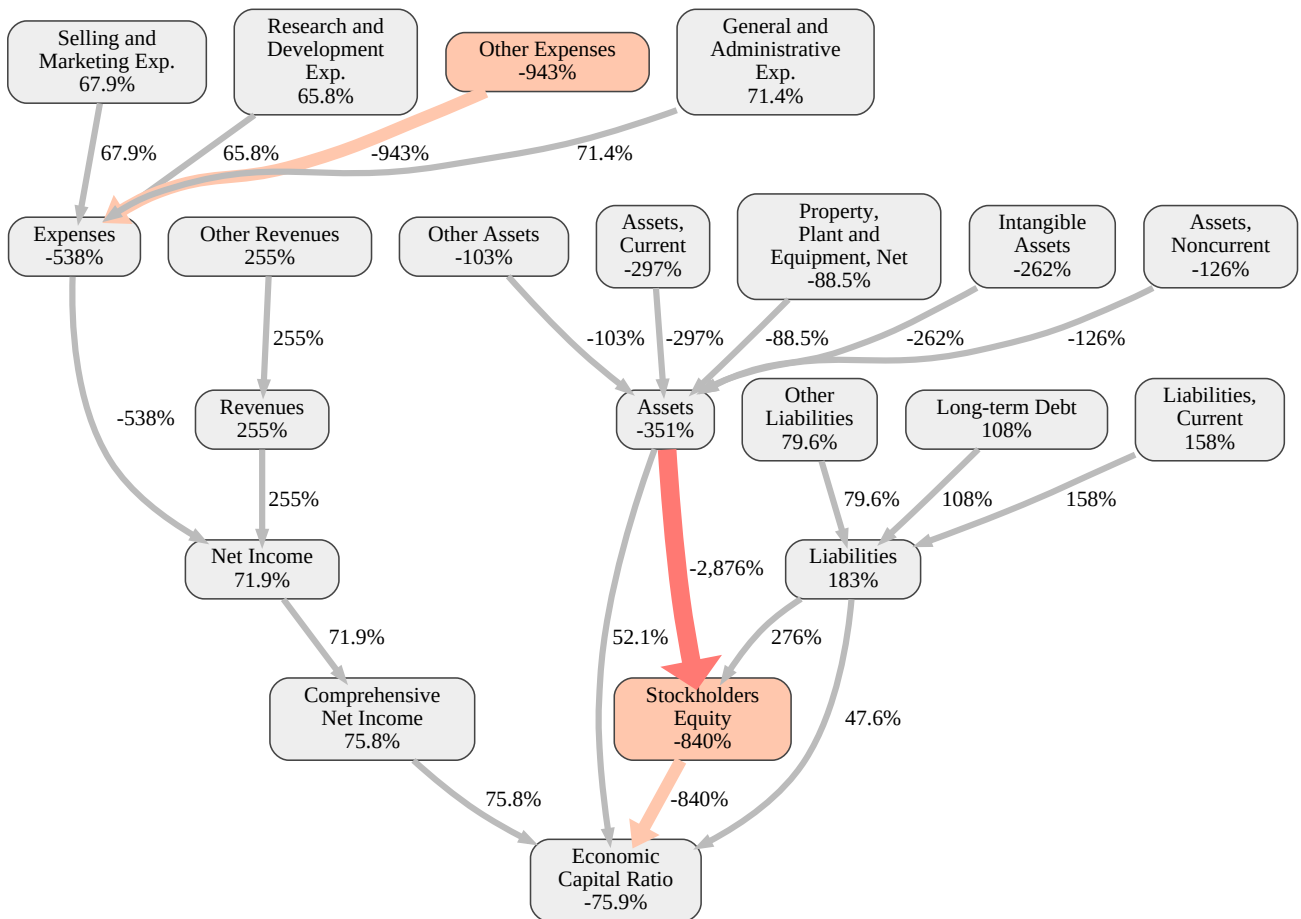
Marketwise INC
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The relative strengths and weaknesses of Marketwise INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Marketwise INC compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Marketwise INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 168% points.

The company's Economic Capital Ratio, given in the ranking table, is 192%, being 160% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	168,833	Liabilities	477,439
Assets, Noncurrent	0	Assets	259,515
General and Administrative Exp.	90,712	Expenses	322,966
Intangible Assets	37,898	Revenues	408,701
Liabilities, Current	260,208	Stockholders Equity	-217,924
Long-term Debt	214,562	Net Income	93,108
Other Assets	52,192	Comprehensive Net Income	93,099
Other Compr. Net Income	-9.0	ECR before LimitedLiability	-170%
Other Expenses	61,639	Economic Capital Ratio	192%
Other Liabilities	2,669		
Other Net Income	7,373		
Other Revenues	408,701		
Property, Plant and Equipment, Net	592		
Research and Development Exp.	9,908		
Selling and Marketing Exp.	160,707		





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Bakkt Holdings Inc
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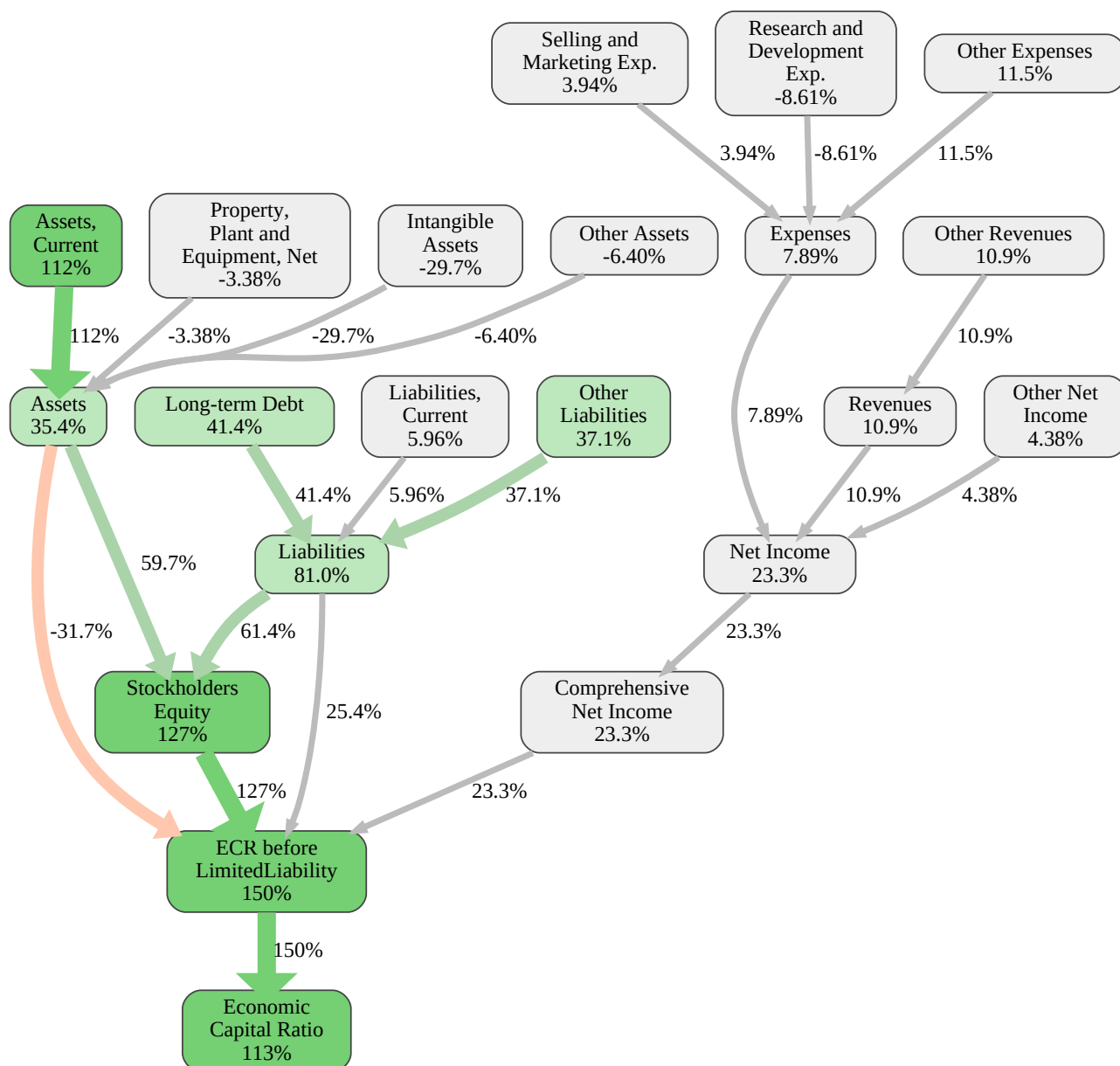
The relative strengths and weaknesses of Bakkt Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bakkt Holdings Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 255% points. The greatest weakness of Bakkt Holdings Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 943% points.

The company's Economic Capital Ratio, given in the ranking table, is 276%, being 76% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	183,845
Assets, Noncurrent	12,567
General and Administrative Exp.	0
Intangible Assets	70,901
Liabilities, Current	137,719
Long-term Debt	21,882
Other Assets	0
Other Compr. Net Income	56,048
Other Expenses	3,600,492
Other Liabilities	46,923
Other Net Income	6,825
Other Revenues	3,490,220
Property, Plant and Equipment, Net	2,064
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	206,524
Assets	269,377
Expenses	3,600,492
Revenues	3,490,220
Stockholders Equity	62,853
Net Income	-103,447
Comprehensive Net Income	-47,399
ECR before Limited Liability	67%
Economic Capital Ratio	276%



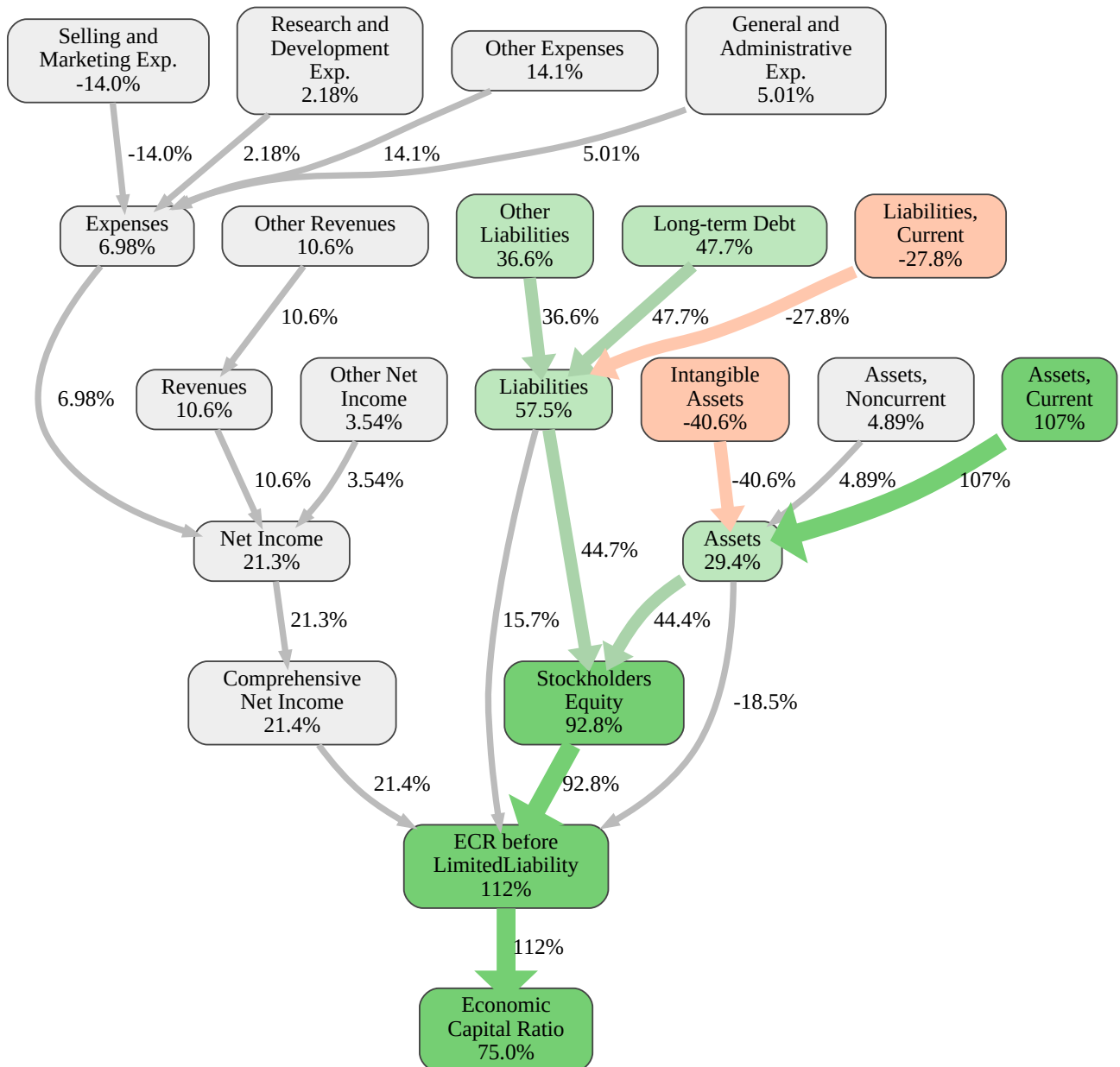
The relative strengths and weaknesses of Duolingo Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Duolingo Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 127% points. The greatest weakness of Duolingo Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 465%, being 113% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,101,588
Assets, Noncurrent	99,855
General and Administrative Exp.	155,992
Intangible Assets	77,932
Liabilities, Current	422,522
Long-term Debt	54,656
Other Assets	3,410
Other Compr. Net Income	0
Other Expenses	217,377
Other Liabilities	0
Other Net Income	39,711
Other Revenues	748,024
Property, Plant and Equipment, Net	18,943
Research and Development Exp.	235,298
Selling and Marketing Exp.	90,494

Output Variable	Value in 1000 USD
Liabilities	477,178
Assets	1,301,728
Expenses	699,161
Revenues	748,024
Stockholders Equity	824,550
Net Income	88,574
Comprehensive Net Income	88,574
ECR before Limited Liability	316%
Economic Capital Ratio	465%





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Sprinklr Inc
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The relative strengths and weaknesses of Sprinklr Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sprinklr Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 107% points. The greatest weakness of Sprinklr Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 41% points.

The company's Economic Capital Ratio, given in the ranking table, is 427%, being 75% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,000,976
Assets, Noncurrent	108,755
General and Administrative Exp.	105,873
Intangible Assets	31,058
Liabilities, Current	509,634
Long-term Debt	33,772
Other Assets	50,145
Other Compr. Net Income	548
Other Expenses	188,520
Other Liabilities	0
Other Net Income	26,577
Other Revenues	732,360
Property, Plant and Equipment, Net	32,176
Research and Development Exp.	91,292
Selling and Marketing Exp.	321,849

Output Variable	Value in 1000 USD
Liabilities	543,406
Assets	1,223,110
Expenses	707,534
Revenues	732,360
Stockholders Equity	679,704
Net Income	51,403
Comprehensive Net Income	51,951
ECR before Limited Liability	260%
Economic Capital Ratio	427%

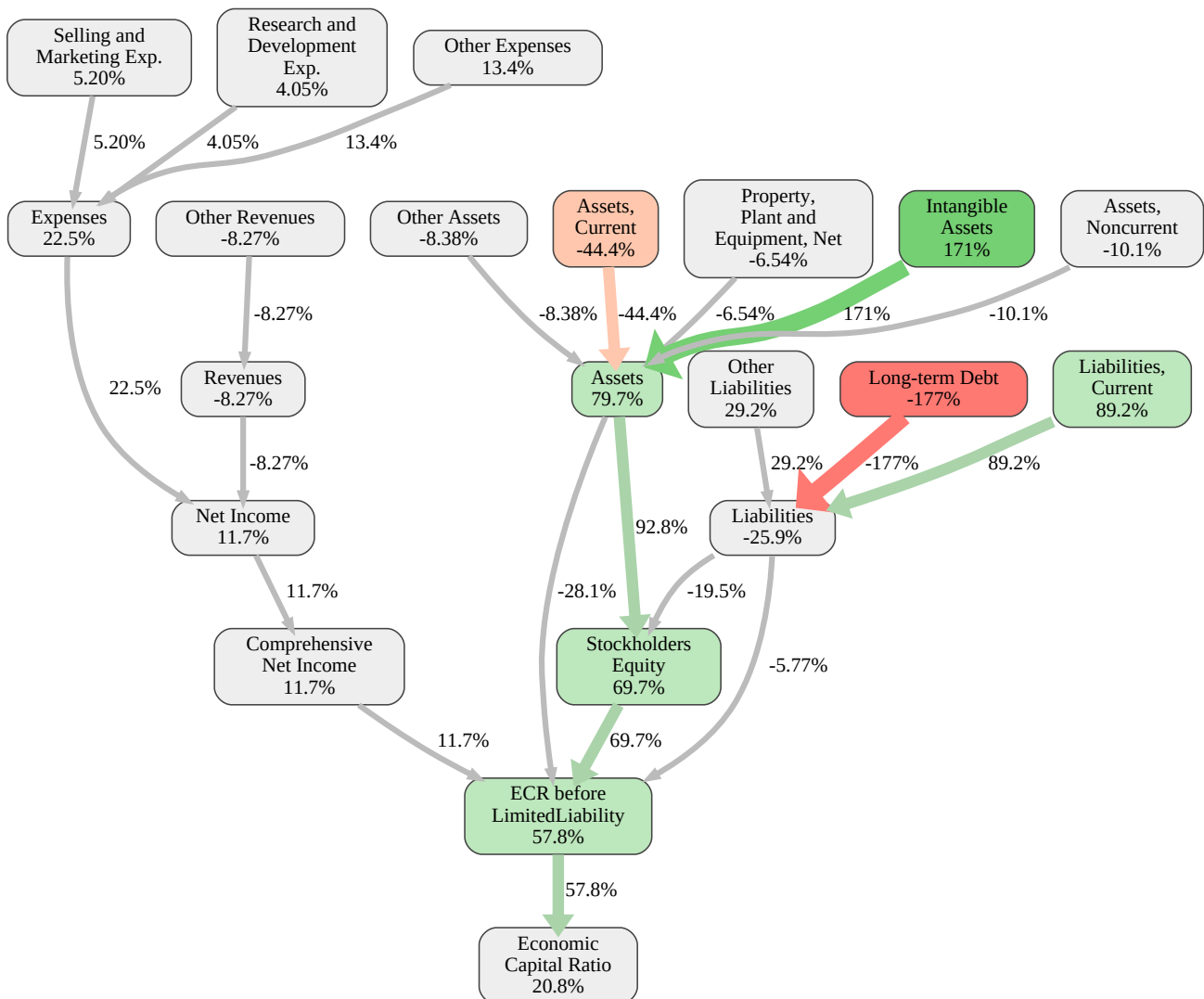


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meridianlink

Meridianlink Inc
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Meridianlink Inc
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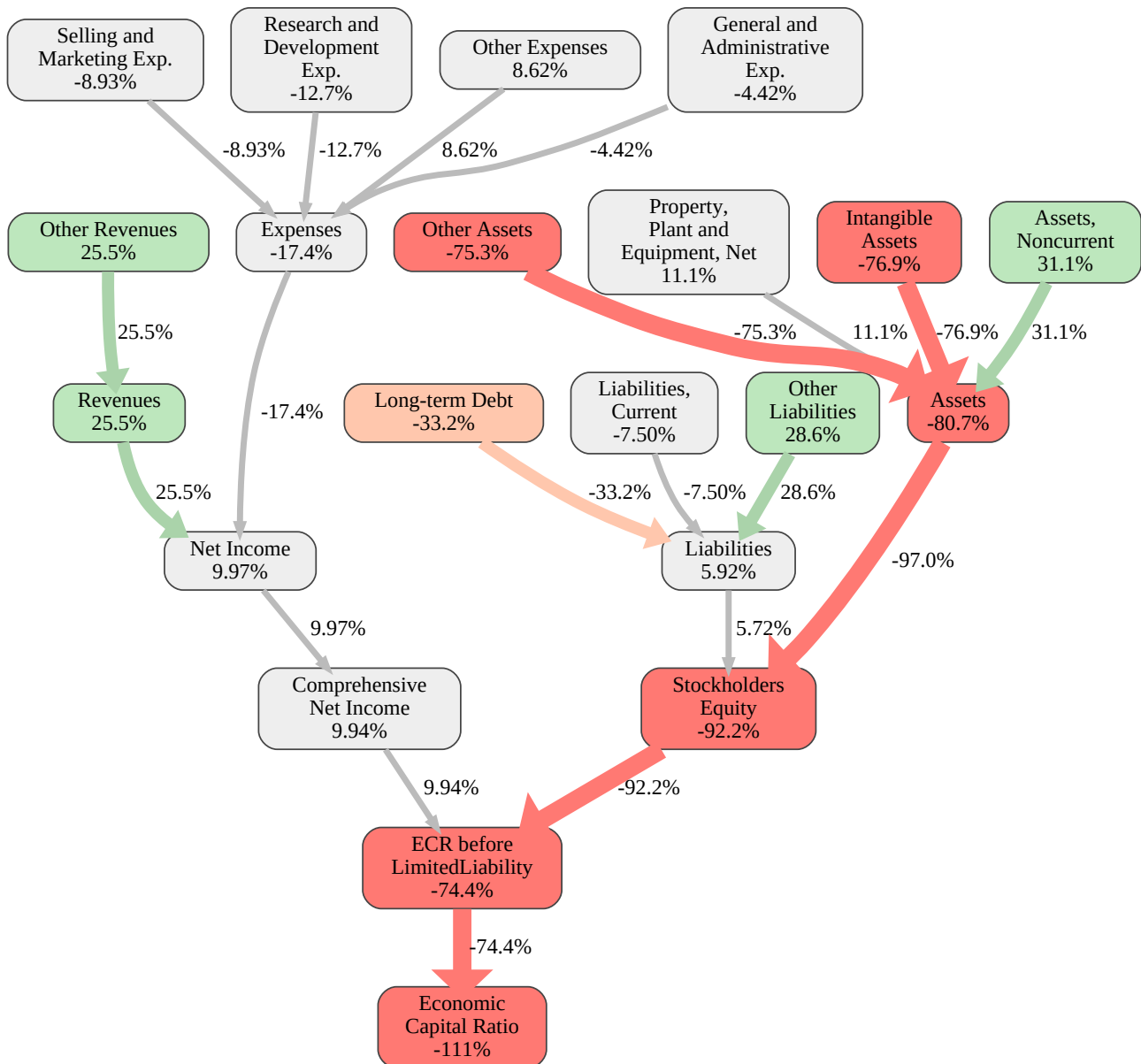
The relative strengths and weaknesses of Meridianlink Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Meridianlink Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 171% points. The greatest weakness of Meridianlink Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 177% points.

The company's Economic Capital Ratio, given in the ranking table, is 373%, being 21% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	138,160
Assets, Noncurrent	8,326
General and Administrative Exp.	116,458
Intangible Assets	812,680
Liabilities, Current	68,316
Long-term Debt	465,524
Other Assets	0
Other Compr. Net Income	0
Other Expenses	113,476
Other Liabilities	0
Other Net Income	-33,500
Other Revenues	316,298
Property, Plant and Equipment, Net	2,167
Research and Development Exp.	39,454
Selling and Marketing Exp.	43,182

Output Variable	Value in 1000 USD
Liabilities	533,840
Assets	961,333
Expenses	312,570
Revenues	316,298
Stockholders Equity	427,493
Net Income	-29,772
Comprehensive Net Income	-29,772
ECR before Limited Liability	185%
Economic Capital Ratio	373%





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Kaltura INC
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The relative strengths and weaknesses of Kaltura INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kaltura INC compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Kaltura INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 92% points.

The company's Economic Capital Ratio, given in the ranking table, is 241%, being 111% points below the market average of 352%.

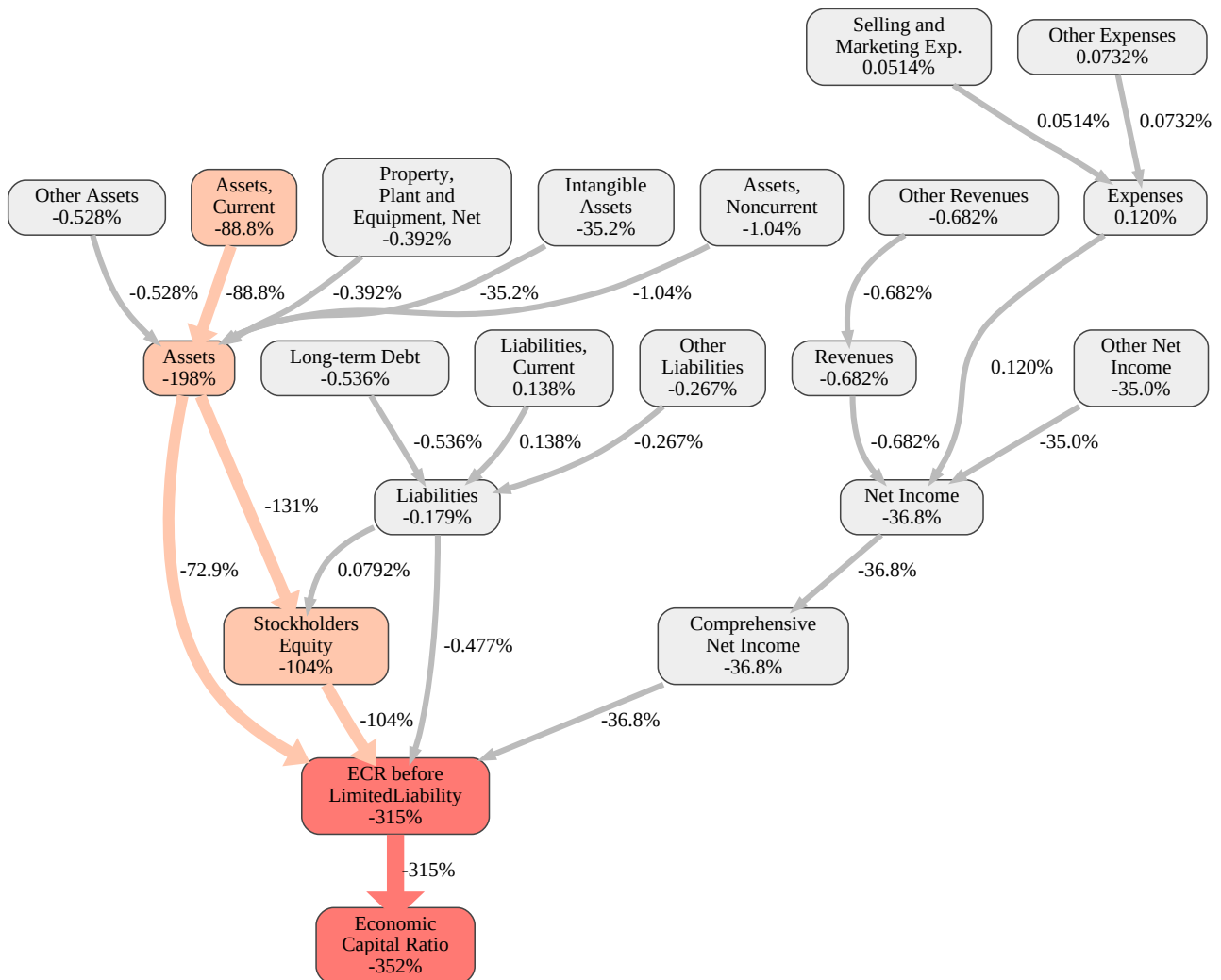
Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	121,558	Liabilities	156,918
Assets, Noncurrent	59,747	Assets	181,305
General and Administrative Exp.	46,009	Expenses	210,466
Intangible Assets	23,590	Revenues	178,717
Liabilities, Current	101,663	Stockholders Equity	24,387
Long-term Debt	55,255	Net Income	-31,315
Other Assets	-39,780	Comprehensive Net Income	-31,403
Other Compr. Net Income	-88	ECR before LimitedLiability	29%
Other Expenses	67,261	Economic Capital Ratio	241%
Other Liabilities	0		
Other Net Income	434		
Other Revenues	178,717		
Property, Plant and Equipment, Net	16,190		
Research and Development Exp.	49,430		
Selling and Marketing Exp.	47,766		



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Webstar Technology Group Inc
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Webstar Technology Group Inc Rank 140 of 140

The relative strengths and weaknesses of Webstar Technology Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Webstar Technology Group Inc compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 0.14% points. The greatest weakness of Webstar Technology Group Inc is the variable Assets, reducing the Economic Capital Ratio by 198% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.14%, being 352% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	20
Assets, Noncurrent	0
General and Administrative Exp.	155
Intangible Assets	0
Liabilities, Current	1,102
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	243
Other Liabilities	0
Other Net Income	-4,102
Other Revenues	0
Property, Plant and Equipment, Net	0
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	1,102
Assets	20
Expenses	398
Revenues	0
Stockholders Equity	-1,081
Net Income	-4,500
Comprehensive Net Income	-4,500
ECR before Limited Liability	-1,438%
Economic Capital Ratio	0.14%

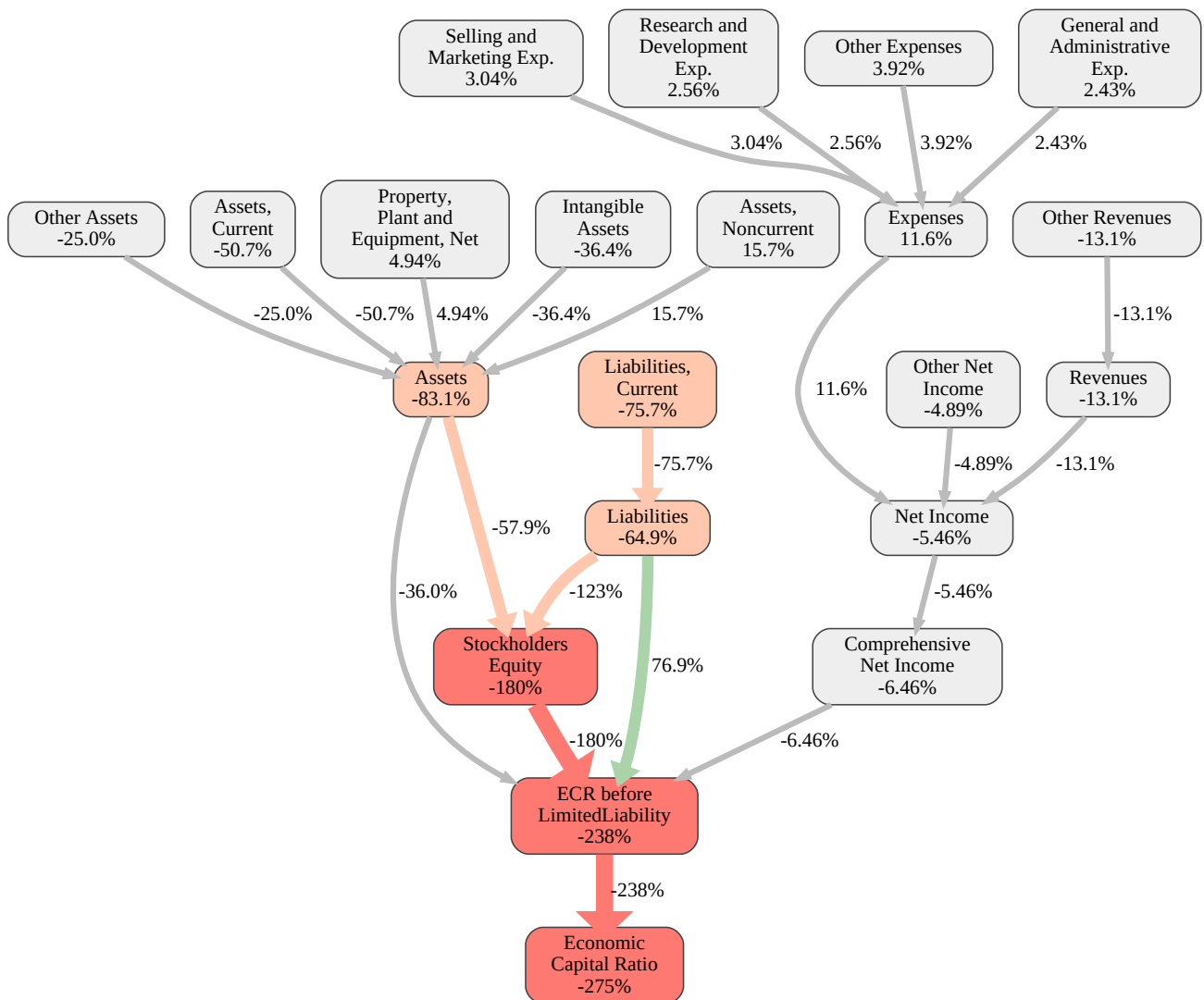


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Darkpulse Inc
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Darkpulse Inc
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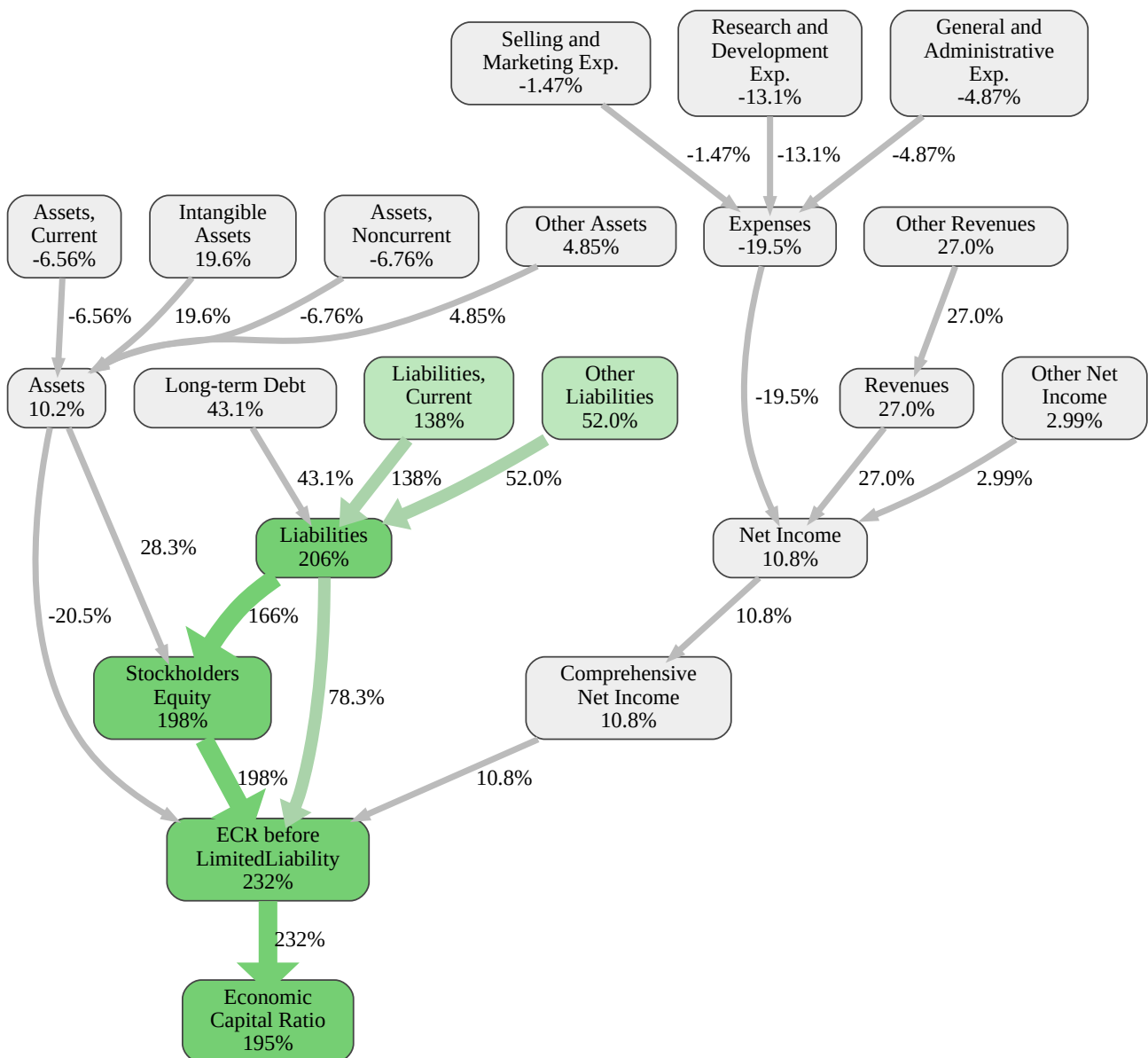
The relative strengths and weaknesses of Darkpulse Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Darkpulse Inc compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Darkpulse Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 180% points.

The company's Economic Capital Ratio, given in the ranking table, is 77%, being 275% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,104
Assets, Noncurrent	1,684
General and Administrative Exp.	472
Intangible Assets	474
Liabilities, Current	18,265
Long-term Debt	447
Other Assets	-1,173
Other Compr. Net Income	-374
Other Expenses	1,532
Other Liabilities	1,073
Other Net Income	-2,017
Other Revenues	127
Property, Plant and Equipment, Net	699
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	19,785
Assets	2,788
Expenses	2,004
Revenues	127
Stockholders Equity	-16,997
Net Income	-3,894
Comprehensive Net Income	-4,268
ECR before LimitedLiability	-535%
Economic Capital Ratio	77%



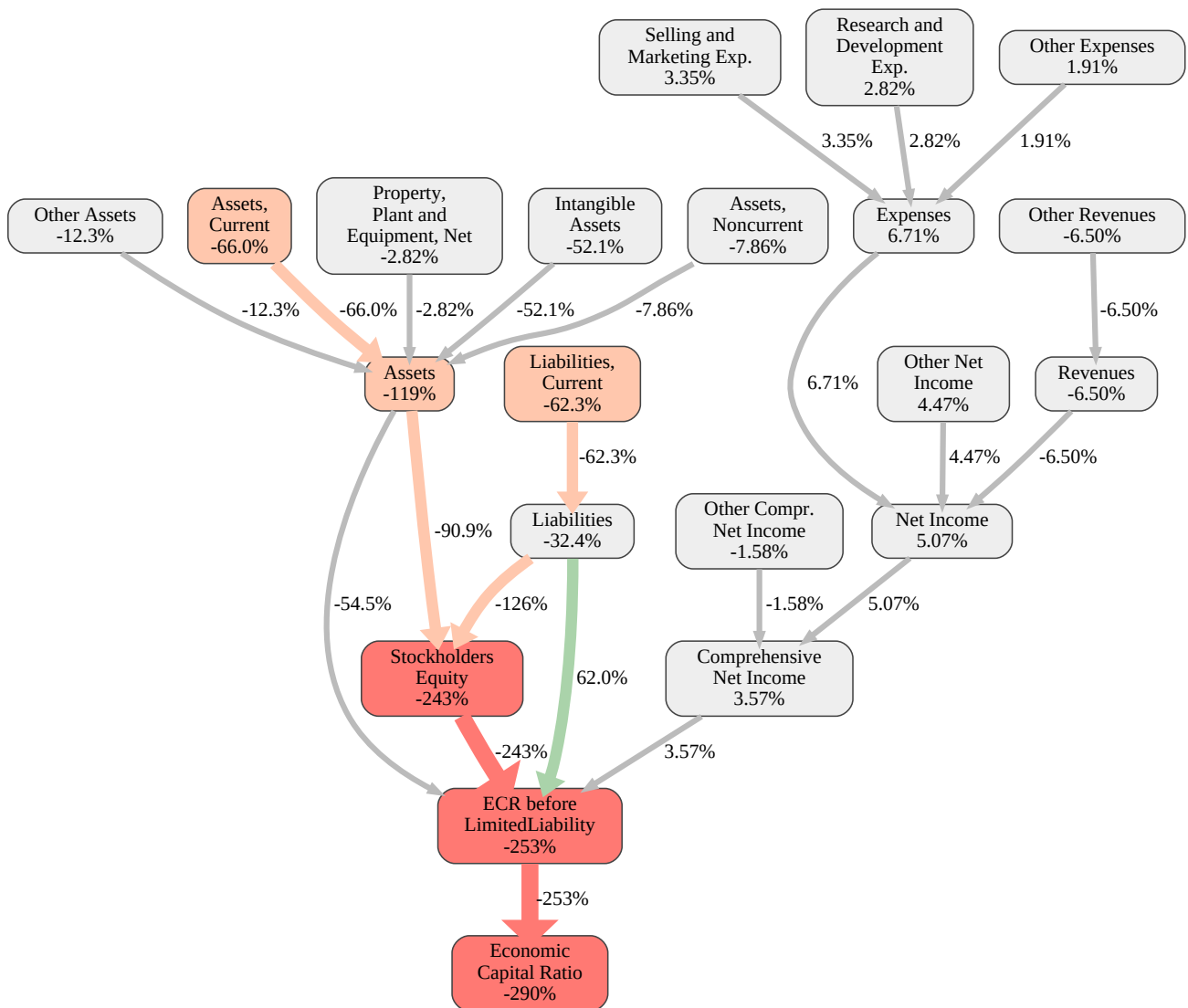
The relative strengths and weaknesses of Alkami Technology INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Alkami Technology INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 206% points. The greatest weakness of Alkami Technology INC is the variable Expenses, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 547%, being 195% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	181,377
Assets, Noncurrent	5,011
General and Administrative Exp.	83,650
Intangible Assets	191,636
Liabilities, Current	47,392
Long-term Debt	32,855
Other Assets	37,178
Other Compr. Net Income	0
Other Expenses	139,618
Other Liabilities	0
Other Net Income	4,560
Other Revenues	333,849
Property, Plant and Equipment, Net	22,075
Research and Development Exp.	96,211
Selling and Marketing Exp.	59,765

Output Variable	Value in 1000 USD
Liabilities	80,247
Assets	437,277
Expenses	379,244
Revenues	333,849
Stockholders Equity	357,030
Net Income	-40,835
Comprehensive Net Income	-40,835
ECR before Limited Liability	440%
Economic Capital Ratio	547%



The relative strengths and weaknesses of Leet Technology Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Leet Technology Inc compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 6.7% points. The greatest weakness of Leet Technology Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 243% points.

The company's Economic Capital Ratio, given in the ranking table, is 62%, being 290% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	210
Assets, Noncurrent	56
General and Administrative Exp.	473
Intangible Assets	0
Liabilities, Current	4,332
Long-term Debt	0
Other Assets	-56
Other Compr. Net Income	-139
Other Expenses	610
Other Liabilities	0
Other Net Income	367
Other Revenues	715
Property, Plant and Equipment, Net	56
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	4,332
Assets	267
Expenses	1,083
Revenues	715
Stockholders Equity	-4,065
Net Income	-0.89
Comprehensive Net Income	-140
ECR before Limited Liability	-590%
Economic Capital Ratio	62%

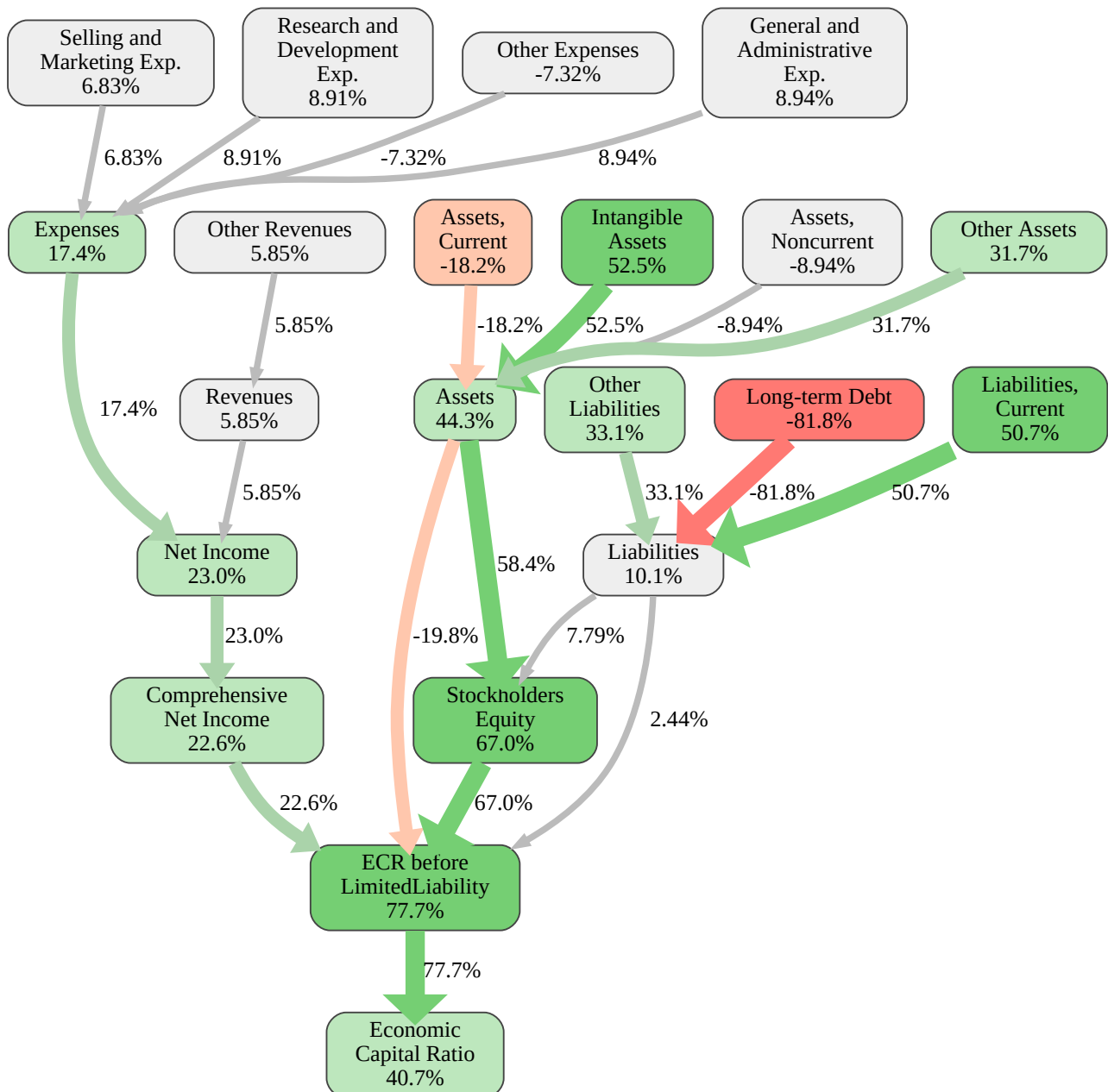


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ACI Worldwide

ACI Worldwide INC
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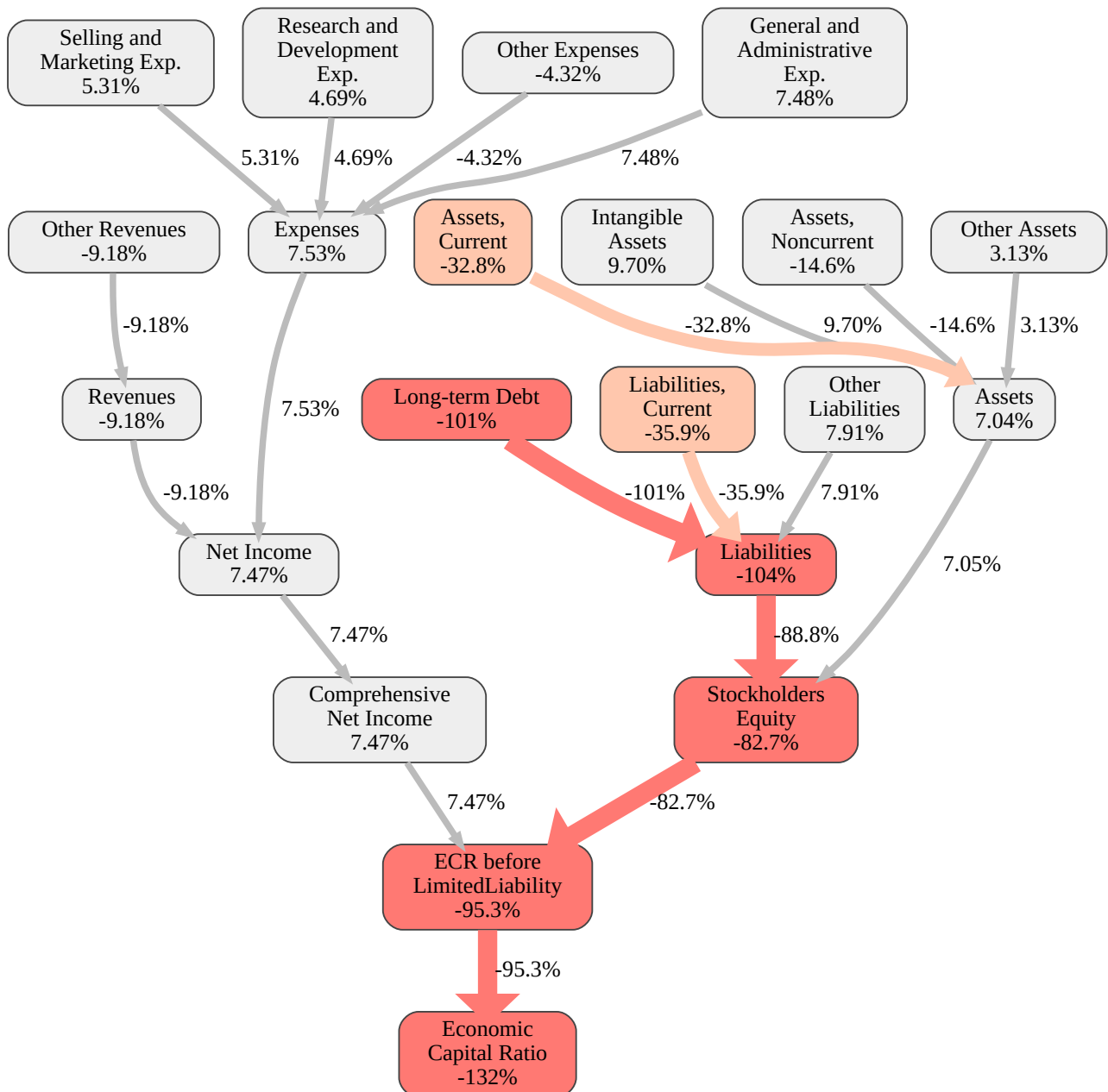
The relative strengths and weaknesses of ACI Worldwide INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ACI Worldwide INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 67% points. The greatest weakness of ACI Worldwide INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 82% points.

The company's Economic Capital Ratio, given in the ranking table, is 393%, being 41% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	990,822
Assets, Noncurrent	53,450
General and Administrative Exp.	118,379
Intangible Assets	1,420,267
Liabilities, Current	642,548
Long-term Debt	958,418
Other Assets	525,685
Other Compr. Net Income	-12,003
Other Expenses	1,096,713
Other Liabilities	0
Other Net Income	-57,726
Other Revenues	1,594,288
Property, Plant and Equipment, Net	35,069
Research and Development Exp.	0
Selling and Marketing Exp.	118,352

Output Variable	Value in 1000 USD
Liabilities	1,600,966
Assets	3,025,293
Expenses	1,333,444
Revenues	1,594,288
Stockholders Equity	1,424,327
Net Income	203,118
Comprehensive Net Income	191,115
ECR before Limited Liability	211%
Economic Capital Ratio	393%



The relative strengths and weaknesses of Blackbaud INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackbaud INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 9.7% points. The greatest weakness of Blackbaud INC is the variable Liabilities, reducing the Economic Capital Ratio by 104% points.

The company's Economic Capital Ratio, given in the ranking table, is 220%, being 132% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	976,308
Assets, Noncurrent	67,221
General and Administrative Exp.	142,723
Intangible Assets	1,211,941
Liabilities, Current	1,261,615
Long-term Debt	1,092,107
Other Assets	148,319
Other Compr. Net Income	-3,181
Other Expenses	952,408
Other Liabilities	0
Other Net Income	14,549
Other Revenues	1,155,495
Property, Plant and Equipment, Net	91,926
Research and Development Exp.	160,586
Selling and Marketing Exp.	197,499

Output Variable	Value in 1000 USD
Liabilities	2,353,722
Assets	2,495,715
Expenses	1,453,216
Revenues	1,155,495
Stockholders Equity	141,993
Net Income	-283,172
Comprehensive Net Income	-286,353
ECR before Limited Liability	7.5%
Economic Capital Ratio	220%

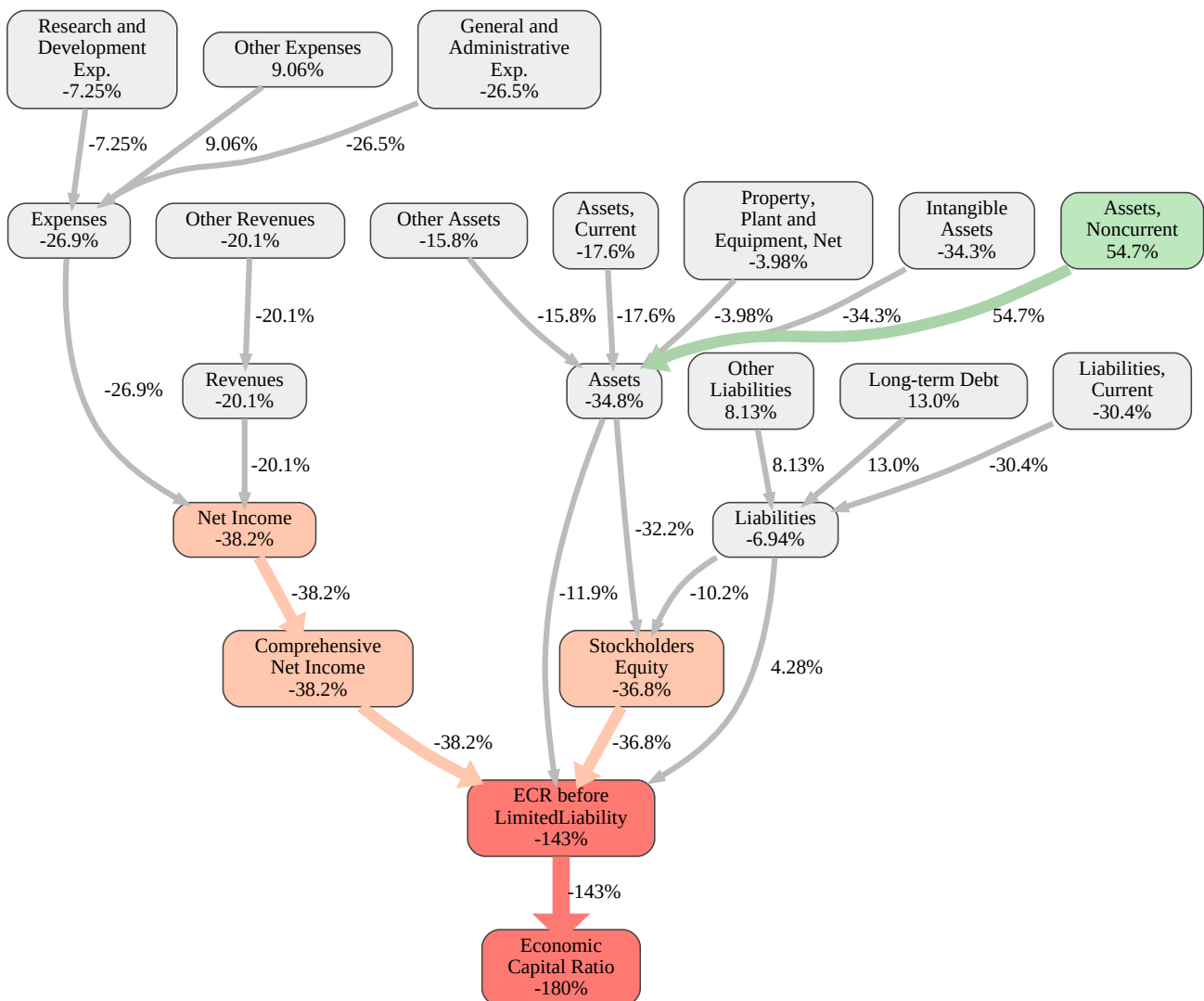


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Firefly Neuroscience INC
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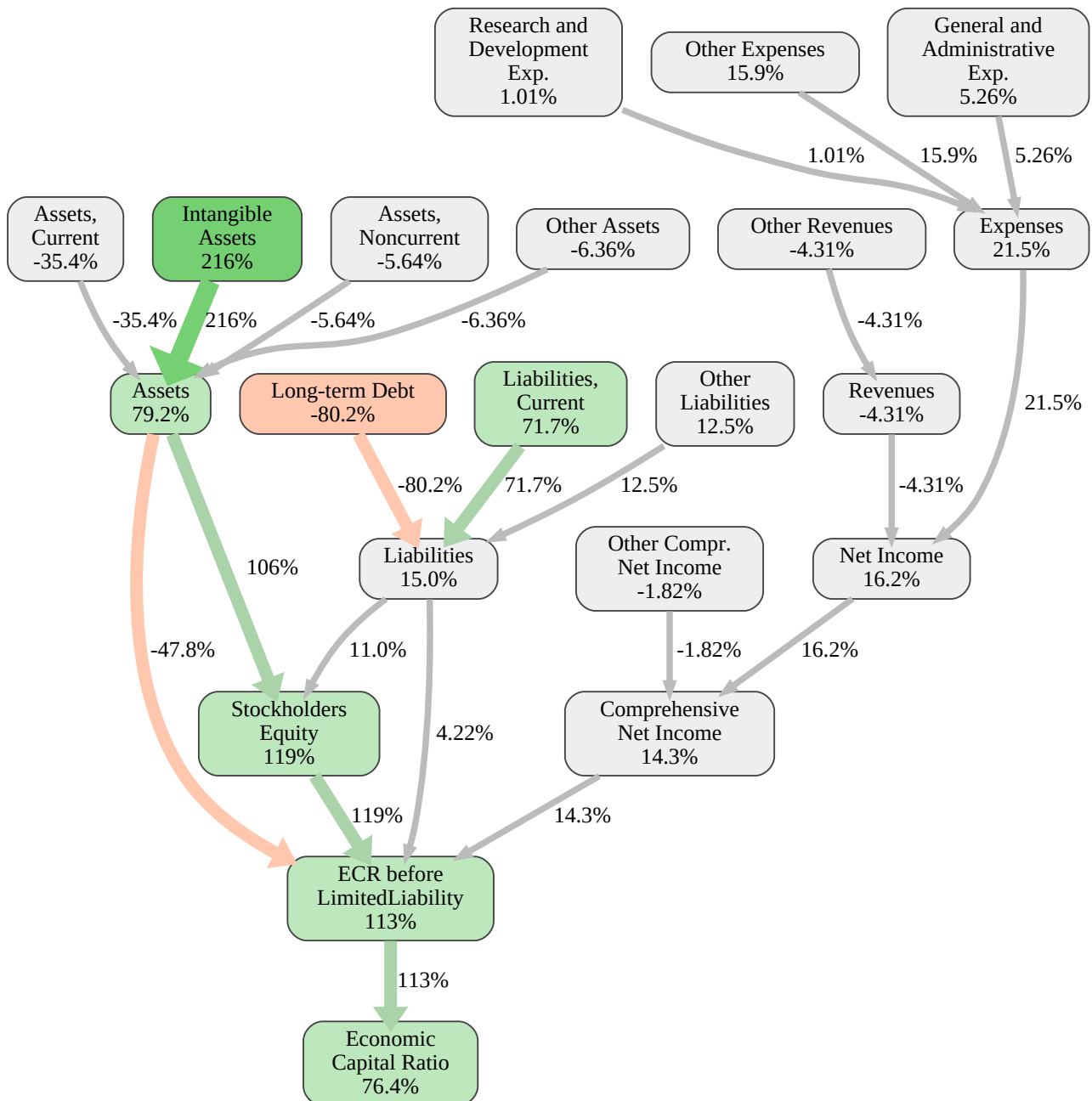
The relative strengths and weaknesses of Firefly Neuroscience INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Firefly Neuroscience INC compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Firefly Neuroscience INC is the variable Net Income, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 172%, being 180% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,628
Assets, Noncurrent	1,973
General and Administrative Exp.	6,133
Intangible Assets	180
Liabilities, Current	4,976
Long-term Debt	0
Other Assets	-316
Other Compr. Net Income	0
Other Expenses	876
Other Liabilities	0
Other Net Income	-404
Other Revenues	108
Property, Plant and Equipment, Net	136
Research and Development Exp.	1,954
Selling and Marketing Exp.	1,201

Output Variable	Value in 1000 USD
Liabilities	4,976
Assets	4,601
Expenses	10,164
Revenues	108
Stockholders Equity	-375
Net Income	-10,460
Comprehensive Net Income	-10,460
ECR before Limited Liability	-244%
Economic Capital Ratio	172%





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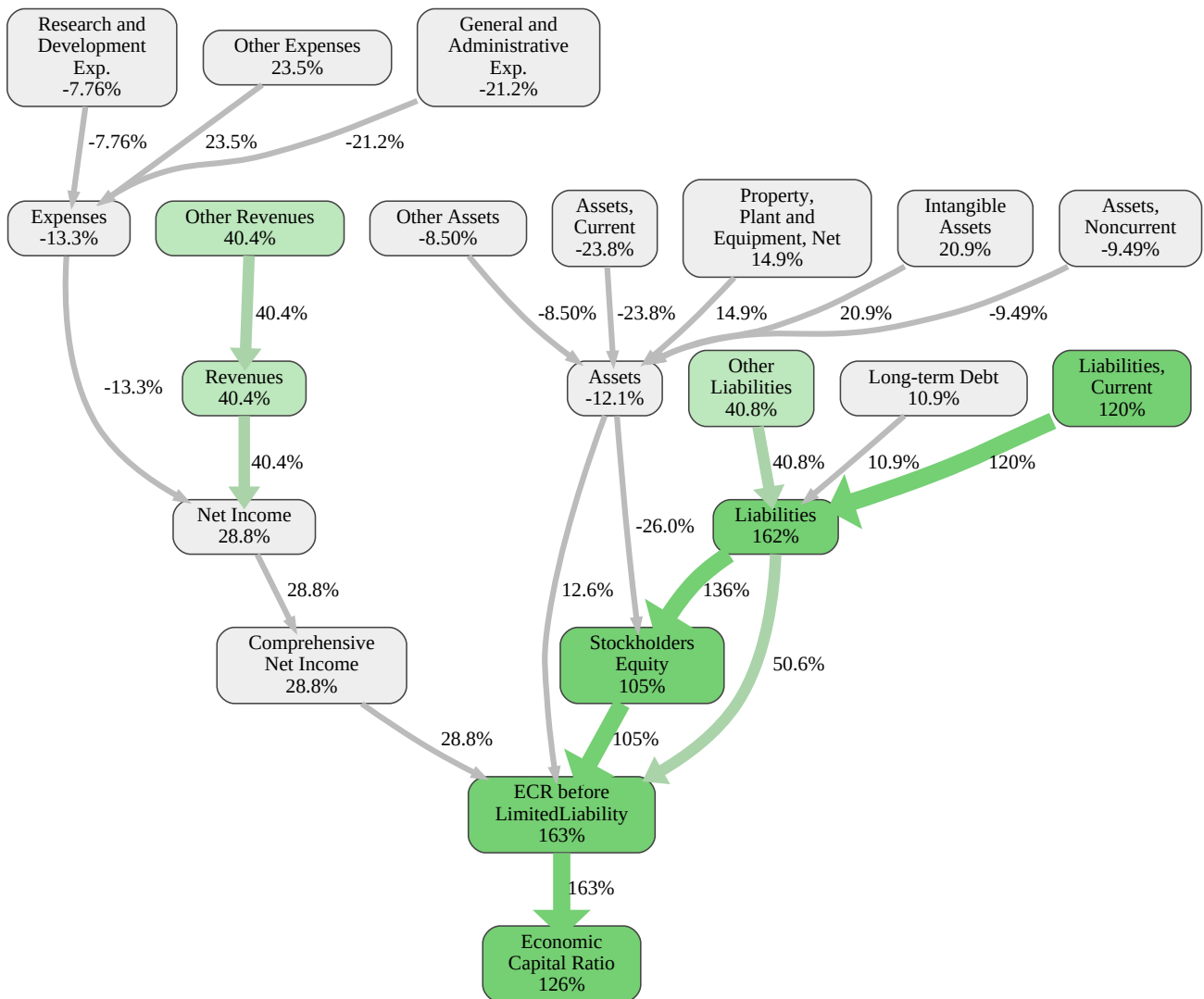
N able Inc
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The relative strengths and weaknesses of N able Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of N able Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 216% points. The greatest weakness of N able Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 80% points.

The company's Economic Capital Ratio, given in the ranking table, is 428%, being 76% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	183,923	Liabilities	579,559
Assets, Noncurrent	28,575	Assets	1,338,847
General and Administrative Exp.	76,514	Expenses	407,089
Intangible Assets	1,088,161	Revenues	466,147
Liabilities, Current	153,546	Stockholders Equity	759,288
Long-term Debt	371,924	Net Income	30,958
Other Assets	2,026	Comprehensive Net Income	5,454
Other Compr. Net Income	-25,504	ECR before LimitedLiability	262%
Other Expenses	104,269	Economic Capital Ratio	428%
Other Liabilities	54,089		
Other Net Income	-28,100		
Other Revenues	466,147		
Property, Plant and Equipment, Net	36,162		
Research and Development Exp.	90,714		
Selling and Marketing Exp.	135,592		



The relative strengths and weaknesses of WM Technology INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of WM Technology INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 162% points. The greatest weakness of WM Technology INC is the variable Assets, Current, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 478%, being 126% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	69,512
Assets, Noncurrent	3,264
General and Administrative Exp.	70,619
Intangible Assets	85,015
Liabilities, Current	30,433
Long-term Debt	27,775
Other Assets	0
Other Compr. Net Income	0
Other Expenses	25,116
Other Liabilities	3,591
Other Net Income	258
Other Revenues	184,514
Property, Plant and Equipment, Net	24,075
Research and Development Exp.	36,426
Selling and Marketing Exp.	40,424

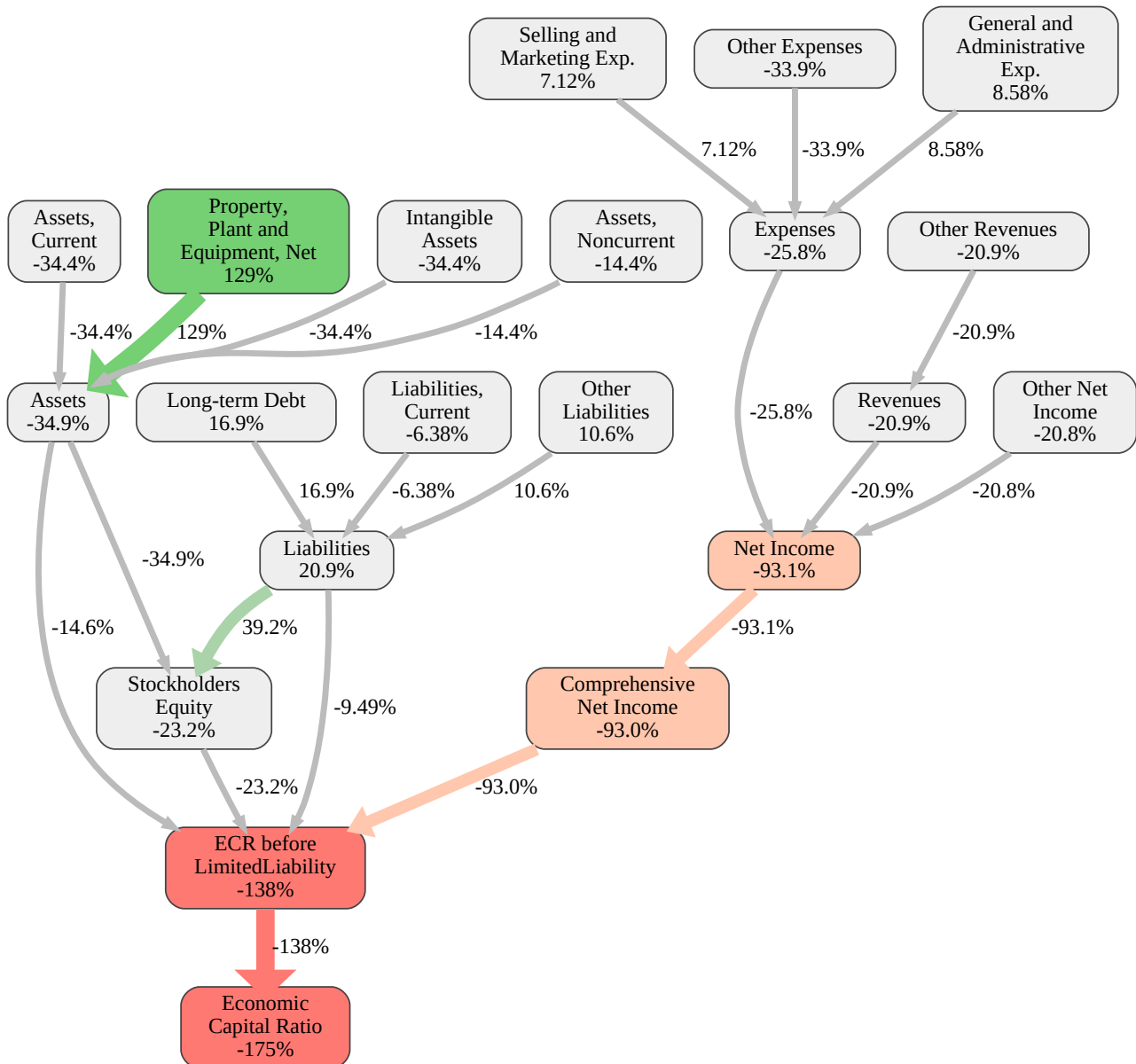
Output Variable	Value in 1000 USD
Liabilities	61,799
Assets	181,866
Expenses	172,585
Revenues	184,514
Stockholders Equity	120,067
Net Income	12,187
Comprehensive Net Income	12,187
ECR before Limited Liability	335%
Economic Capital Ratio	478%



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Wenyuan Group Corp
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Wenyuan Group Corp
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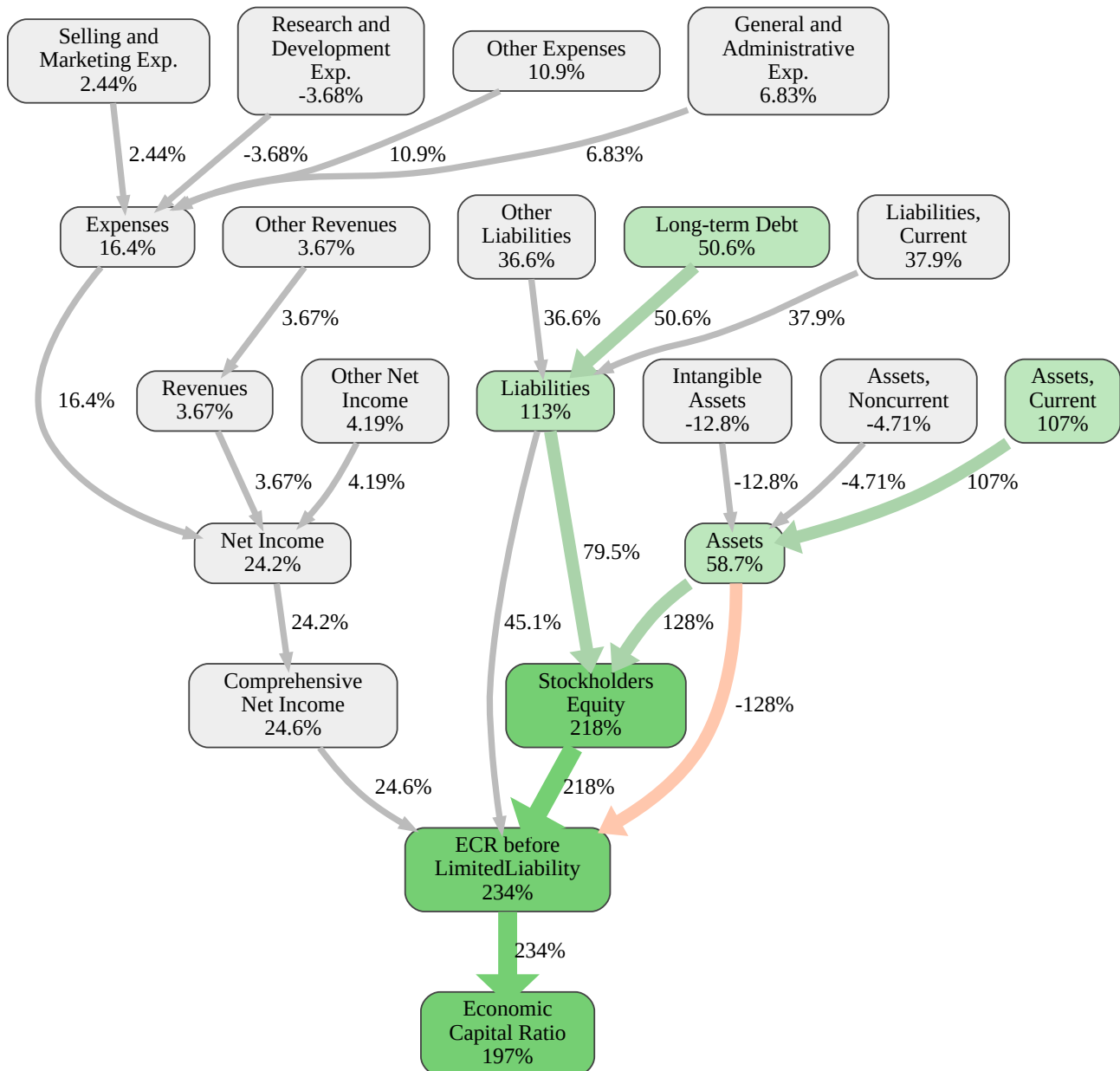
The relative strengths and weaknesses of Wenyuan Group Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wenyuan Group Corp compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 129% points. The greatest weakness of Wenyuan Group Corp is the variable Net Income, reducing the Economic Capital Ratio by 93% points.

The company's Economic Capital Ratio, given in the ranking table, is 177%, being 175% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	124
Assets, Noncurrent	0
General and Administrative Exp.	0
Intangible Assets	3.4
Liabilities, Current	308
Long-term Debt	0
Other Assets	26
Other Compr. Net Income	0.41
Other Expenses	910
Other Liabilities	0
Other Net Income	-322
Other Revenues	60
Property, Plant and Equipment, Net	262
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	308
Assets	416
Expenses	910
Revenues	60
Stockholders Equity	108
Net Income	-1,171
Comprehensive Net Income	-1,171
ECR before Limited Liability	-226%
Economic Capital Ratio	177%



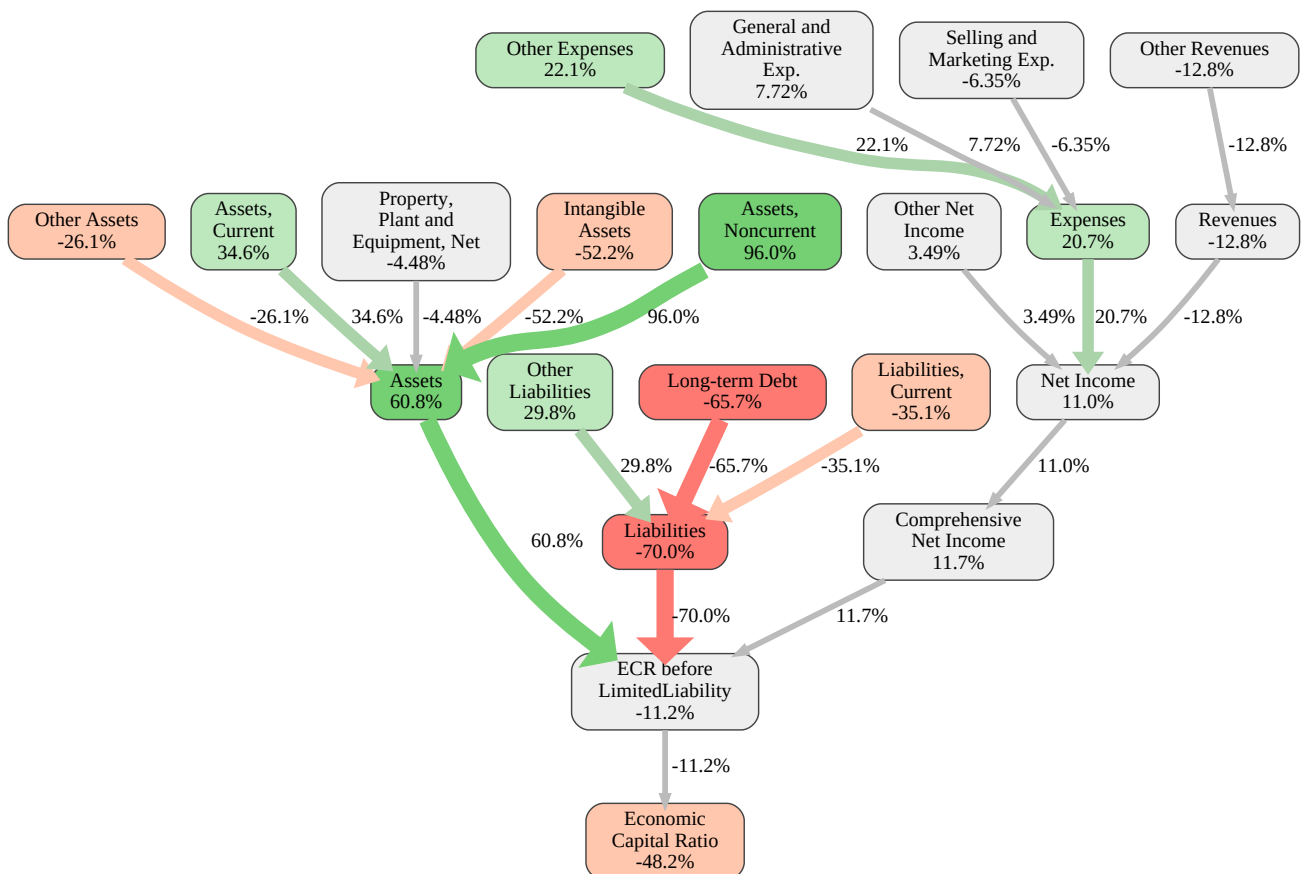
The relative strengths and weaknesses of Veeva Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Veeva Systems INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 218% points. The greatest weakness of Veeva Systems INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 549%, being 197% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	5,003,211
Assets, Noncurrent	43,302
General and Administrative Exp.	246,545
Intangible Assets	548,496
Liabilities, Current	1,180,935
Long-term Debt	85,161
Other Assets	257,379
Other Compr. Net Income	20,492
Other Expenses	739,609
Other Liabilities	0
Other Net Income	158,689
Other Revenues	2,363,673
Property, Plant and Equipment, Net	58,532
Research and Development Exp.	629,031
Selling and Marketing Exp.	381,472

Output Variable	Value in 1000 USD
Liabilities	1,266,096
Assets	5,910,920
Expenses	1,996,657
Revenues	2,363,673
Stockholders Equity	4,644,824
Net Income	525,705
Comprehensive Net Income	546,197
ECR before Limited Liability	442%
Economic Capital Ratio	549%





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Varonis Systems INC
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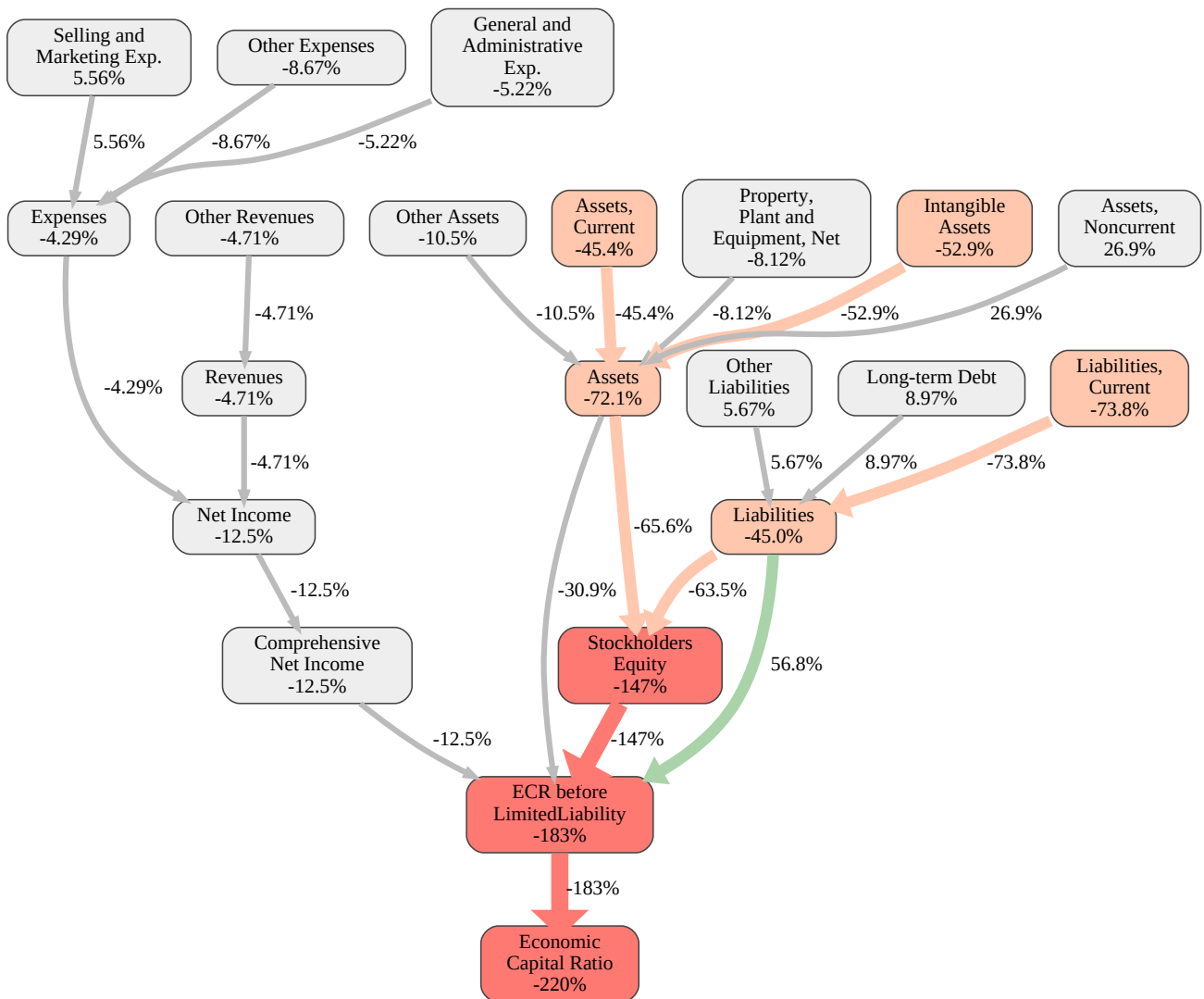
The relative strengths and weaknesses of Varonis Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Varonis Systems INC compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 96% points. The greatest weakness of Varonis Systems INC is the variable Liabilities, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 304%, being 48% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	878,074
Assets, Noncurrent	786,201
General and Administrative Exp.	89,220
Intangible Assets	68,728
Liabilities, Current	709,885
Long-term Debt	498,734
Other Assets	-99,523
Other Compr. Net Income	11,325
Other Expenses	106,605
Other Liabilities	0
Other Net Income	34,644
Other Revenues	550,950
Property, Plant and Equipment, Net	30,795
Research and Development Exp.	196,765
Selling and Marketing Exp.	288,769

Output Variable	Value in 1000 USD
Liabilities	1,208,619
Assets	1,664,275
Expenses	681,359
Revenues	550,950
Stockholders Equity	455,656
Net Income	-95,765
Comprehensive Net Income	-84,440
ECR before LimitedLiability	99%
Economic Capital Ratio	304%



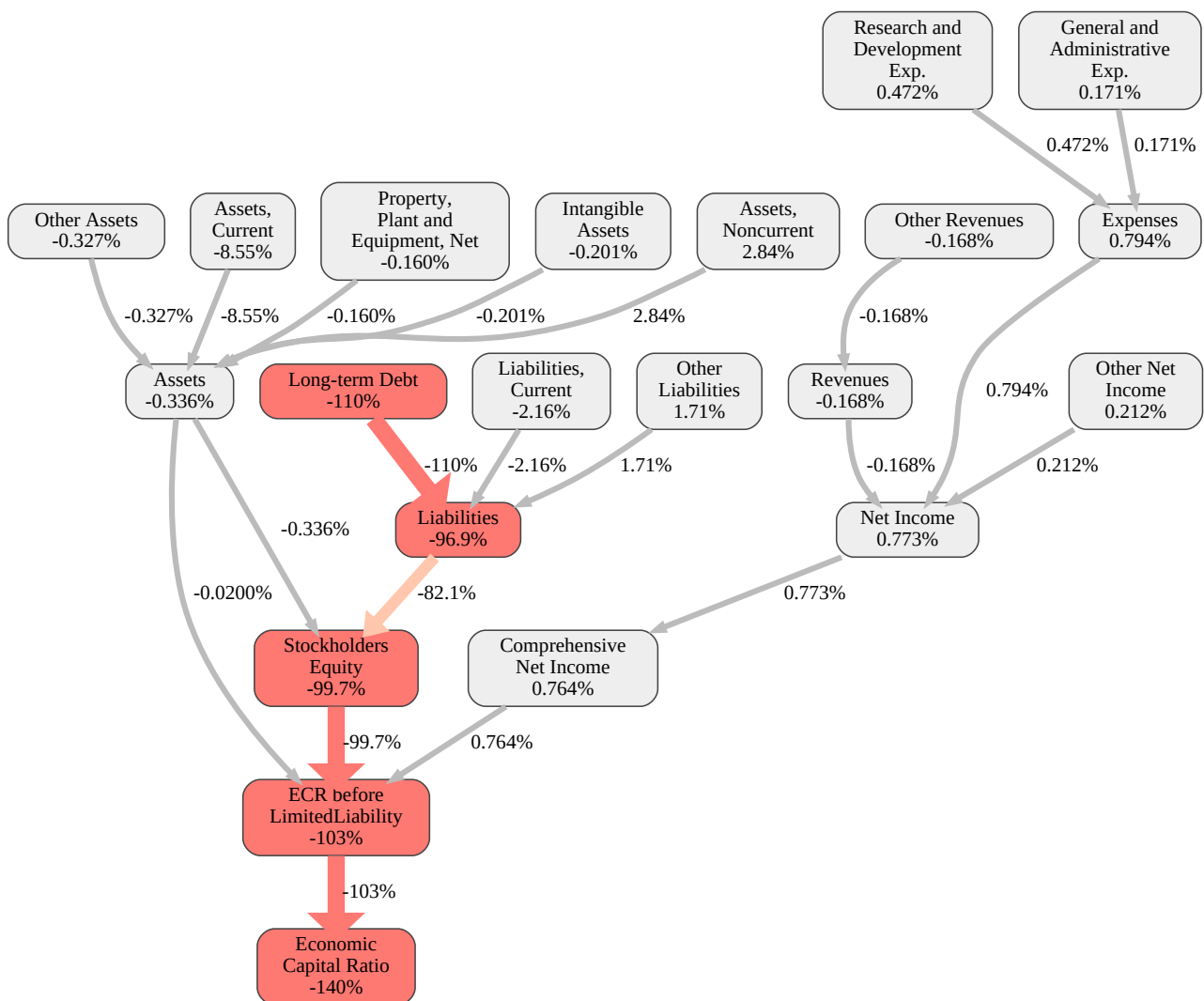
The relative strengths and weaknesses of Resonate Blends Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Resonate Blends Inc compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Resonate Blends Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 147% points.

The company's Economic Capital Ratio, given in the ranking table, is 132%, being 220% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,034
Assets, Noncurrent	805
General and Administrative Exp.	1,201
Intangible Assets	0
Liabilities, Current	5,054
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	2,331
Other Liabilities	0
Other Net Income	-436
Other Revenues	1,896
Property, Plant and Equipment, Net	15
Research and Development Exp.	62
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	5,054
Assets	1,854
Expenses	3,594
Revenues	1,896
Stockholders Equity	-3,200
Net Income	-2,133
Comprehensive Net Income	-2,133
ECR before Limited Liability	-367%
Economic Capital Ratio	132%



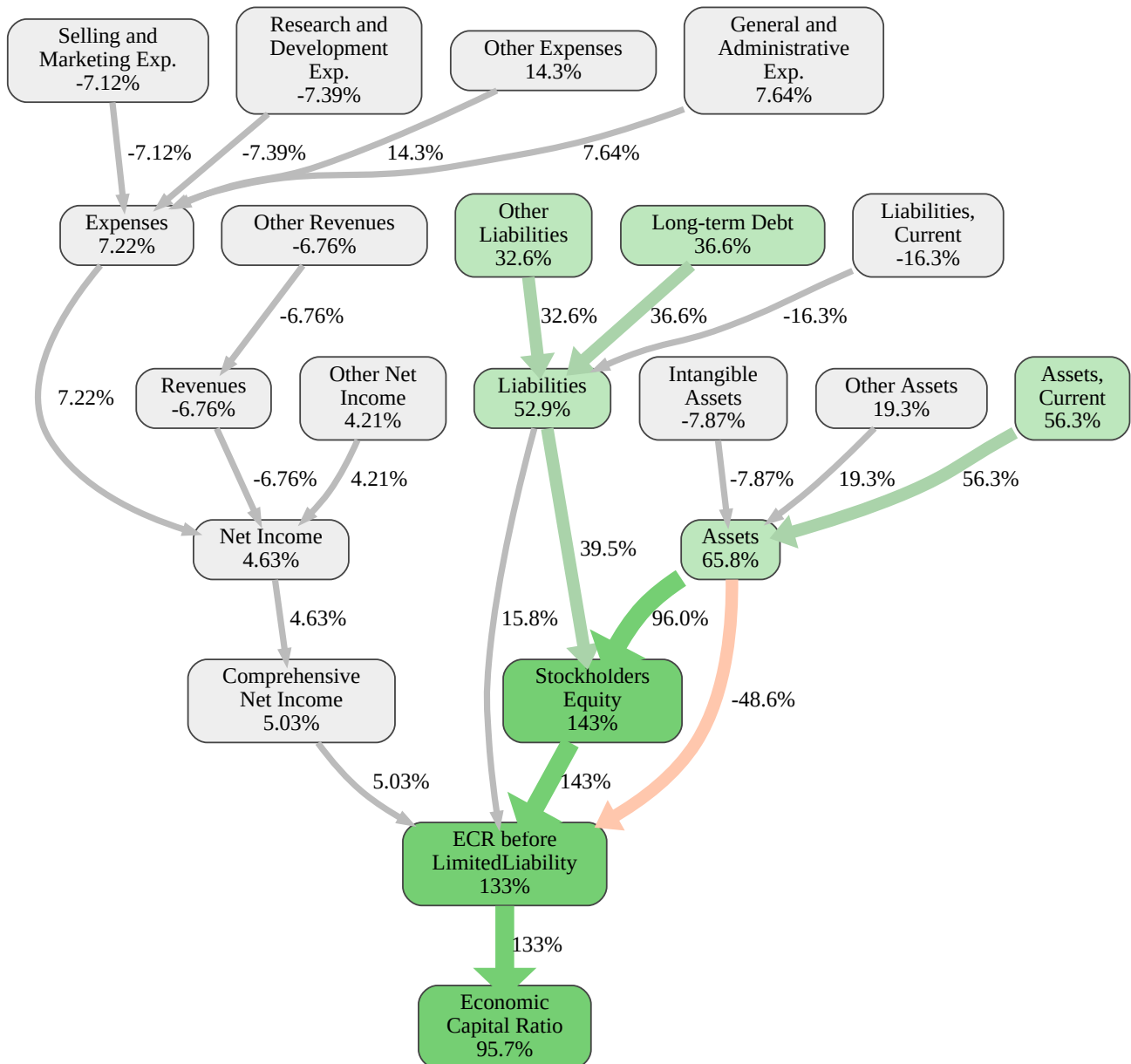
The relative strengths and weaknesses of Porch Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Porch Group Inc compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 2.8% points. The greatest weakness of Porch Group Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 110% points.

The company's Economic Capital Ratio, given in the ranking table, is 212%, being 140% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	365,127
Assets, Noncurrent	165,646
General and Administrative Exp.	98,406
Intangible Assets	260,653
Liabilities, Current	414,156
Long-term Debt	443,037
Other Assets	0
Other Compr. Net Income	-1,586
Other Expenses	283,257
Other Liabilities	0
Other Net Income	33,859
Other Revenues	437,848
Property, Plant and Equipment, Net	22,542
Research and Development Exp.	0
Selling and Marketing Exp.	122,873

Output Variable	Value in 1000 USD
Liabilities	857,193
Assets	813,968
Expenses	504,536
Revenues	437,848
Stockholders Equity	-43,225
Net Income	-32,829
Comprehensive Net Income	-34,415
ECR before Limited Liability	-21%
Economic Capital Ratio	212%





SERVICES-PREPACKAGED SOFTWARE 2025

Snowflake Inc
Rank 38 of 140

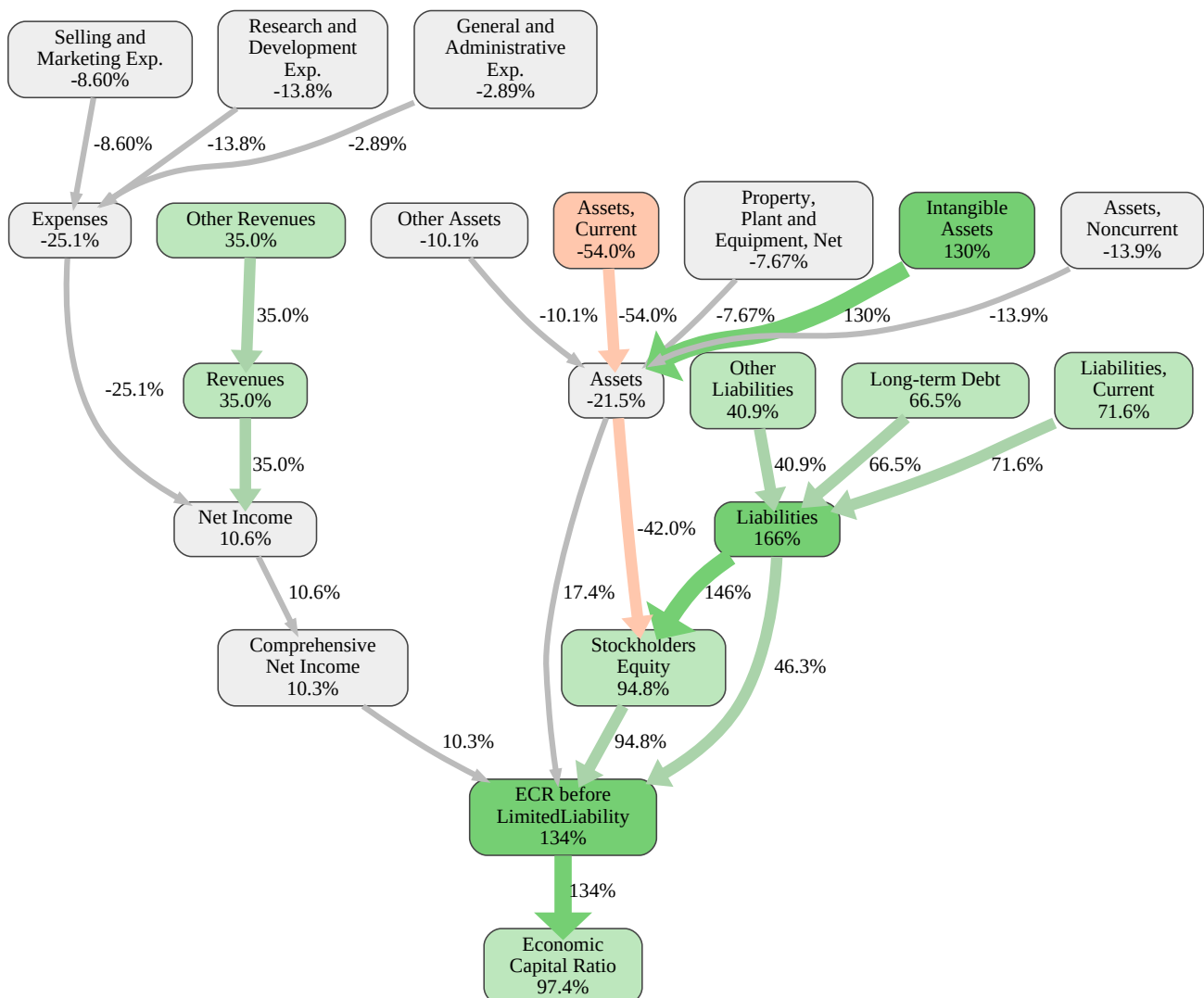
The relative strengths and weaknesses of Snowflake Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Snowflake Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 143% points. The greatest weakness of Snowflake Inc is the variable Liabilities, Current, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 448%, being 96% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	5,039,264
Assets, Noncurrent	273,810
General and Administrative Exp.	323,008
Intangible Assets	1,559,445
Liabilities, Current	2,731,230
Long-term Debt	301,559
Other Assets	1,103,400
Other Compr. Net Income	31,945
Other Expenses	887,325
Other Liabilities	0
Other Net Income	245,550
Other Revenues	2,806,489
Property, Plant and Equipment, Net	247,464
Research and Development Exp.	1,287,949
Selling and Marketing Exp.	1,391,747

Output Variable	Value in 1000 USD
Liabilities	3,032,789
Assets	8,223,383
Expenses	3,890,029
Revenues	2,806,489
Stockholders Equity	5,190,594
Net Income	-837,990
Comprehensive Net Income	-806,045
ECR before Limited Liability	290%
Economic Capital Ratio	448%





SERVICES-PREPACKAGED SOFTWARE 2025

BRIDGELINE

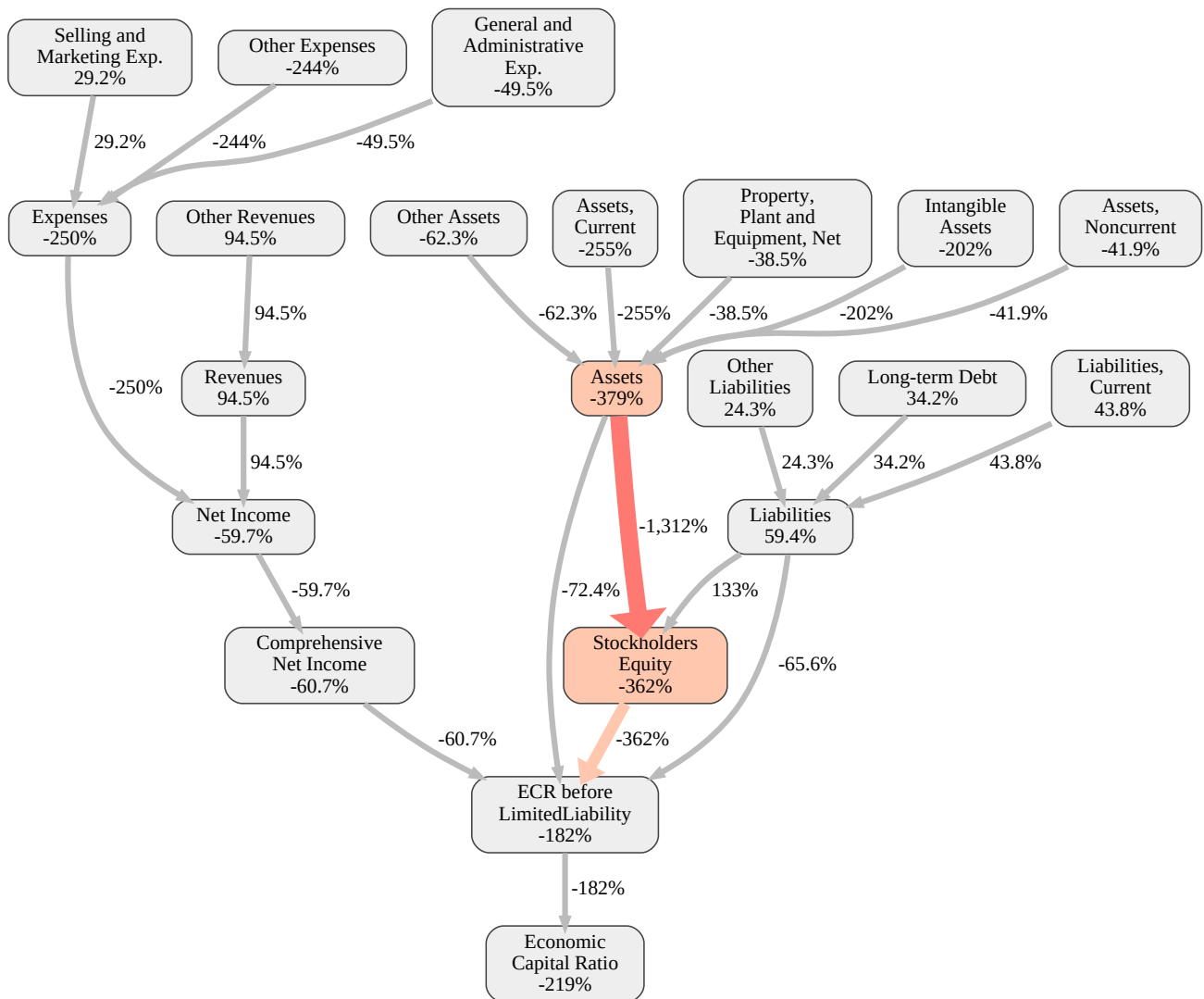
Bridgeline Digital Inc
Rank 37 of 140

The relative strengths and weaknesses of Bridgeline Digital Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bridgeline Digital Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 166% points. The greatest weakness of Bridgeline Digital Inc is the variable Assets, Current, reducing the Economic Capital Ratio by 54% points.

The company's Economic Capital Ratio, given in the ranking table, is 449%, being 97% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2,947	Liabilities	5,596
Assets, Noncurrent	42	Assets	15,602
General and Administrative Exp.	3,282	Expenses	17,258
Intangible Assets	12,539	Revenues	15,358
Liabilities, Current	4,728	Stockholders Equity	10,006
Long-term Debt	526	Net Income	-1,961
Other Assets	0	Comprehensive Net Income	-2,012
Other Compr. Net Income	-51	ECR before LimitedLiability	293%
Other Expenses	6,101	Economic Capital Ratio	449%
Other Liabilities	342		
Other Net Income	-61		
Other Revenues	15,358		
Property, Plant and Equipment, Net	74		
Research and Development Exp.	4,160		
Selling and Marketing Exp.	3,715		



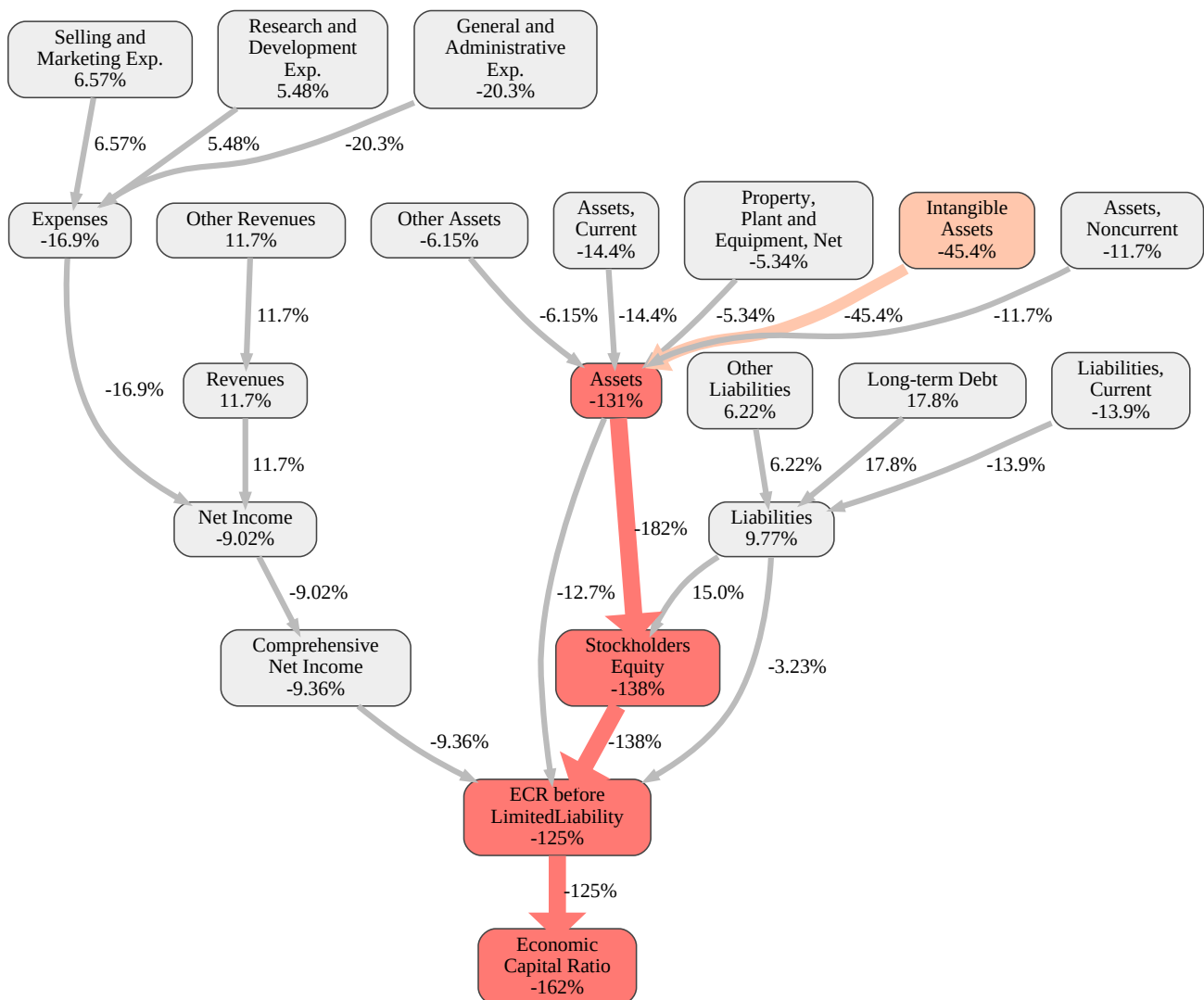
The relative strengths and weaknesses of Datasea INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Datasea INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 94% points. The greatest weakness of Datasea INC is the variable Assets, reducing the Economic Capital Ratio by 379% points.

The company's Economic Capital Ratio, given in the ranking table, is 133%, being 219% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,648
Assets, Noncurrent	644
General and Administrative Exp.	8,961
Intangible Assets	595
Liabilities, Current	3,600
Long-term Debt	0
Other Assets	-644
Other Compr. Net Income	-151
Other Expenses	26,771
Other Liabilities	0
Other Net Income	738
Other Revenues	23,976
Property, Plant and Equipment, Net	48
Research and Development Exp.	359
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	3,600
Assets	3,292
Expenses	36,091
Revenues	23,976
Stockholders Equity	-308
Net Income	-11,377
Comprehensive Net Income	-11,528
ECR before LimitedLiability	-364%
Economic Capital Ratio	133%



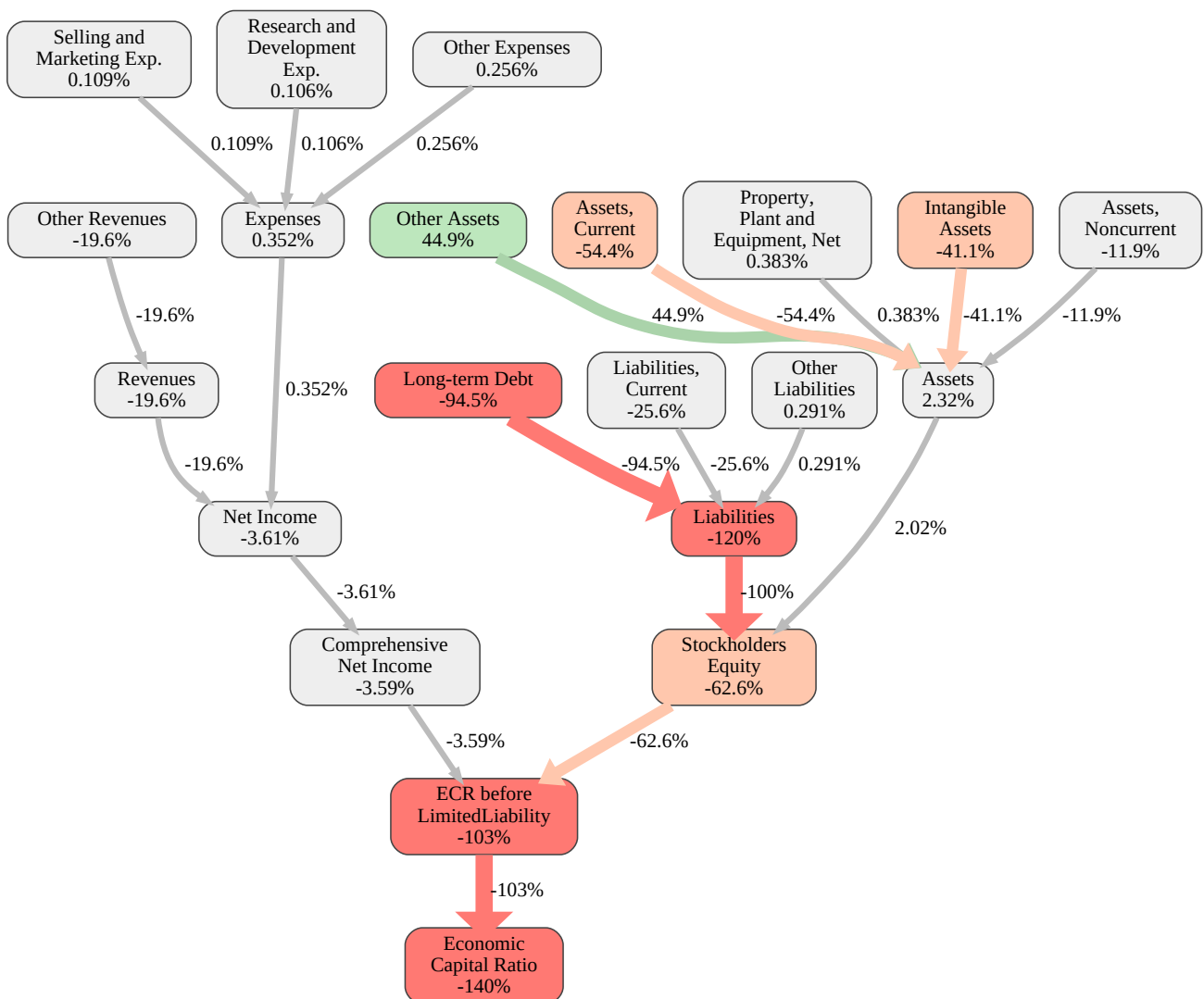
The relative strengths and weaknesses of UPAY are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of UPAY compared to the market average is the variable Long-term Debt, increasing the Economic Capital Ratio by 18% points. The greatest weakness of UPAY is the variable Stockholders Equity, reducing the Economic Capital Ratio by 138% points.

The company's Economic Capital Ratio, given in the ranking table, is 190%, being 162% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	719
Assets, Noncurrent	0
General and Administrative Exp.	1,398
Intangible Assets	0
Liabilities, Current	949
Long-term Debt	0
Other Assets	29
Other Compr. Net Income	-16
Other Expenses	746
Other Liabilities	76
Other Net Income	13
Other Revenues	1,394
Property, Plant and Equipment, Net	23
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	1,025
Assets	770
Expenses	2,144
Revenues	1,394
Stockholders Equity	-255
Net Income	-736
Comprehensive Net Income	-753
ECR before Limited Liability	-177%
Economic Capital Ratio	190%

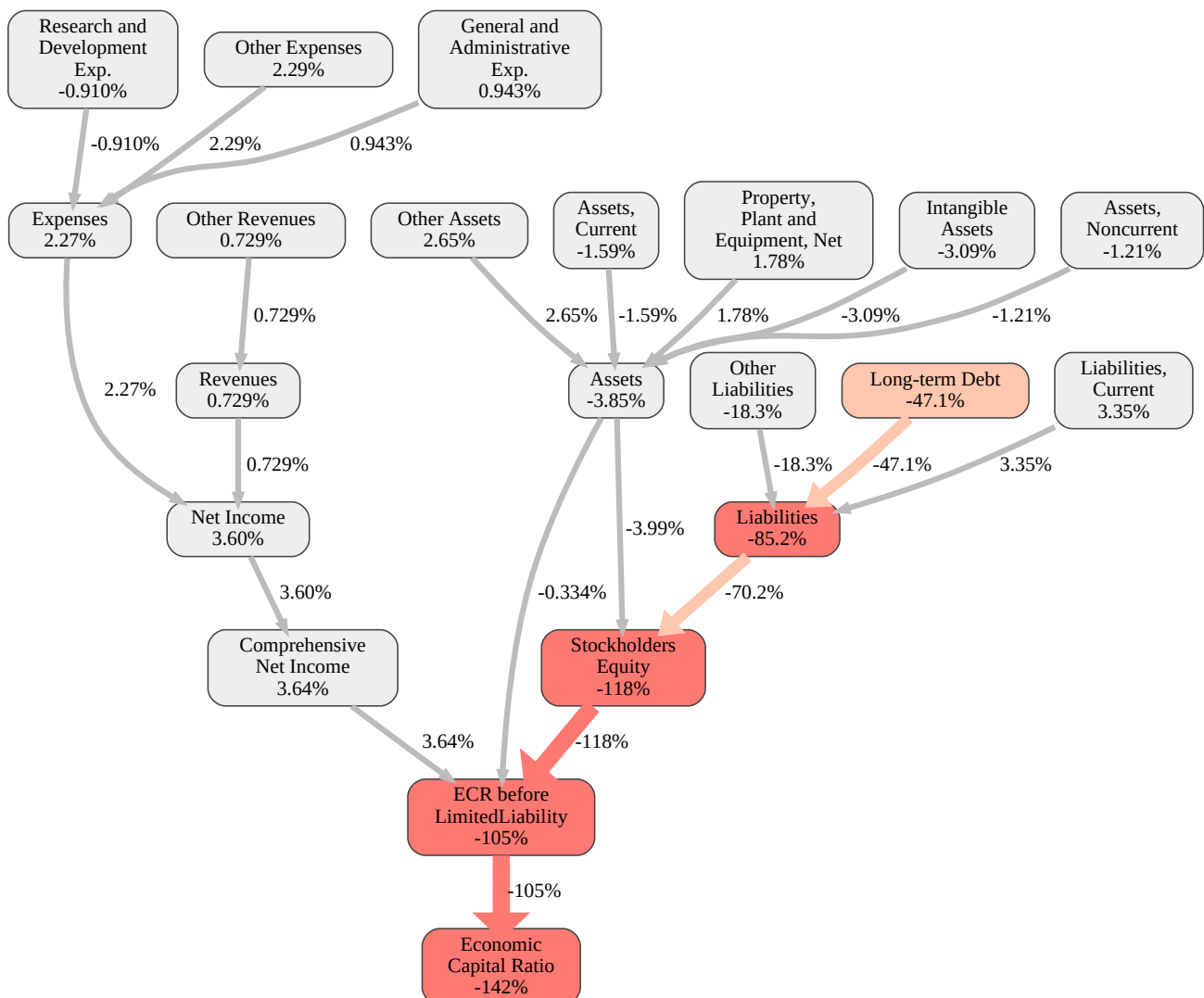


The relative strengths and weaknesses of DUOS Technologies Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of DUOS Technologies Group INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 45% points. The greatest weakness of DUOS Technologies Group INC is the variable Liabilities, reducing the Economic Capital Ratio by 120% points.

The company's Economic Capital Ratio, given in the ranking table, is 212%, being 140% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	8,087	Liabilities	32,697
Assets, Noncurrent	0	Assets	34,959
General and Administrative Exp.	7,783	Expenses	18,264
Intangible Assets	4,156	Revenues	7,281
Liabilities, Current	16,090	Stockholders Equity	2,261
Long-term Debt	14,883	Net Income	-10,764
Other Assets	19,944	Comprehensive Net Income	-10,764
Other Compr. Net Income	0	ECR before Limited Liability	-9.8%
Other Expenses	6,812	Economic Capital Ratio	212%
Other Liabilities	1,725		
Other Net Income	219		
Other Revenues	7,281		
Property, Plant and Equipment, Net	2,772		
Research and Development Exp.	1,531		
Selling and Marketing Exp.	2,138		



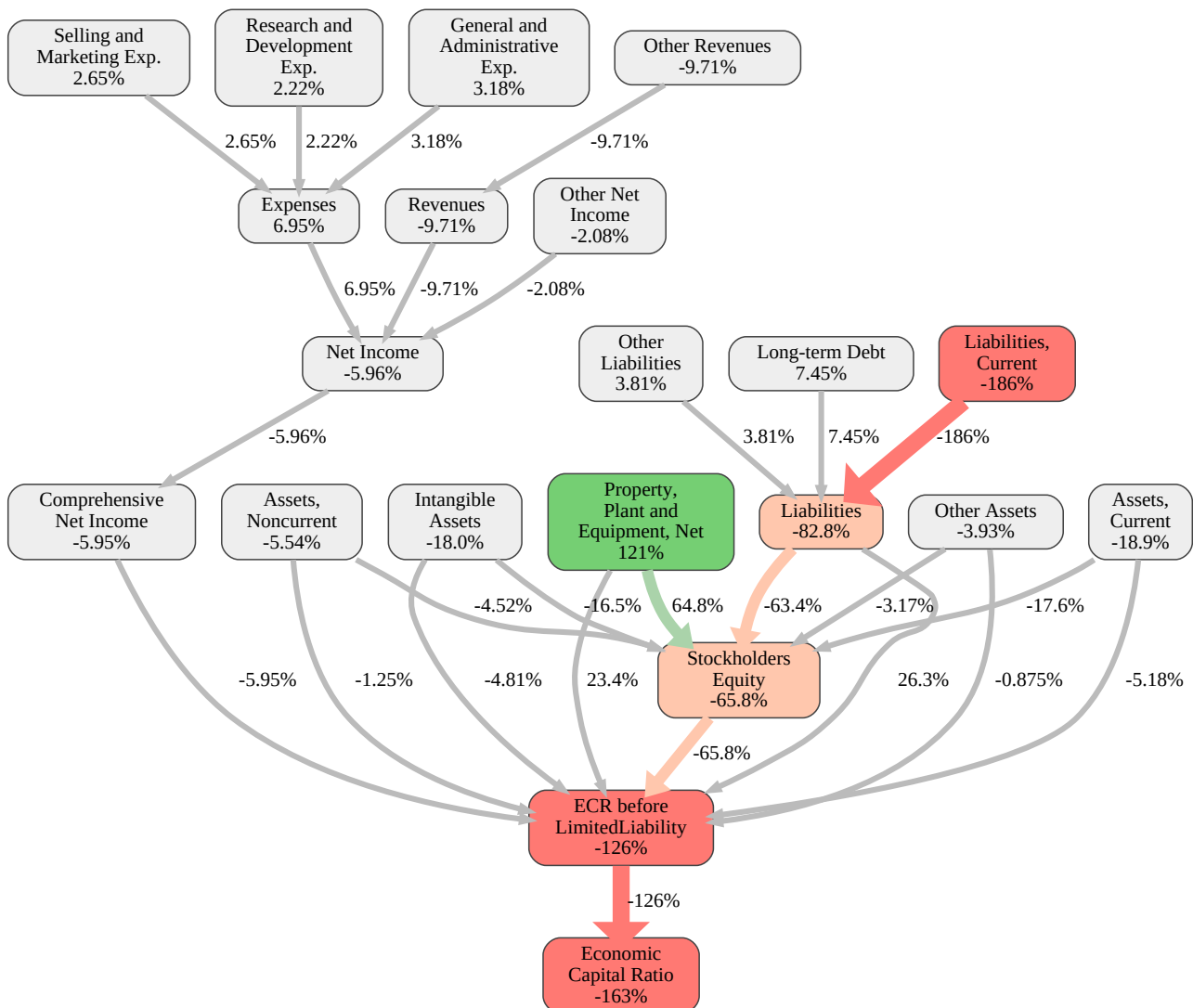
The relative strengths and weaknesses of Dropbox INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Dropbox INC compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 3.6% points. The greatest weakness of Dropbox INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 118% points.

The company's Economic Capital Ratio, given in the ranking table, is 210%, being 142% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,738,400
Assets, Noncurrent	104,700
General and Administrative Exp.	241,200
Intangible Assets	656,600
Liabilities, Current	1,210,800
Long-term Debt	1,700,400
Other Assets	466,700
Other Compr. Net Income	11,400
Other Expenses	502,700
Other Liabilities	1,166,400
Other Net Income	23,600
Other Revenues	2,548,200
Property, Plant and Equipment, Net	358,800
Research and Development Exp.	914,900
Selling and Marketing Exp.	460,700

Output Variable	Value in 1000 USD
Liabilities	4,077,600
Assets	3,325,200
Expenses	2,119,500
Revenues	2,548,200
Stockholders Equity	-752,400
Net Income	452,300
Comprehensive Net Income	463,700
ECR before Limited Liability	-55%
Economic Capital Ratio	210%





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Cyberloq Technologies INC Rank 120 of 140

The relative strengths and weaknesses of Cyberloq Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

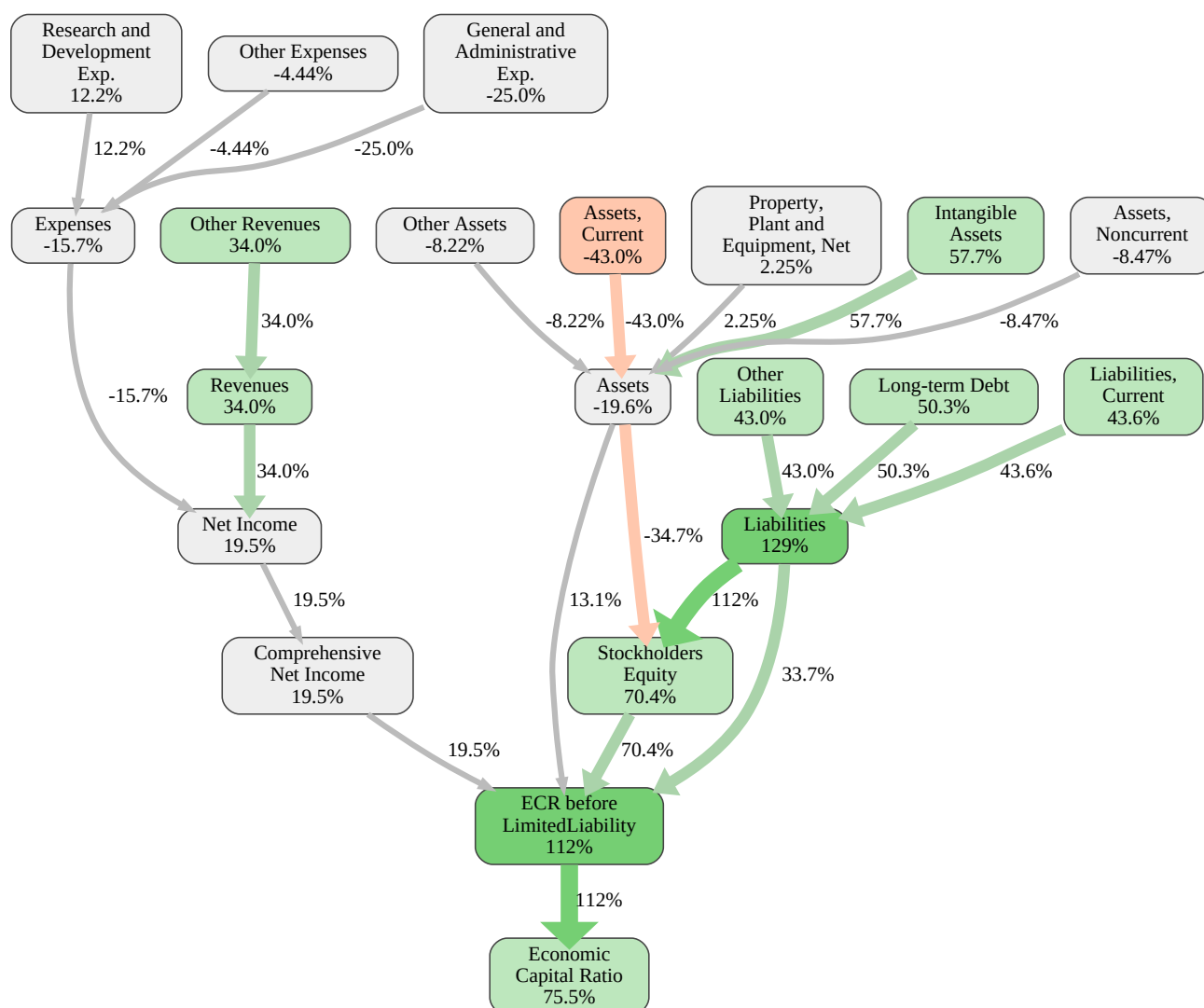
The greatest strength of Cyberloq Technologies INC compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 121% points. The greatest weakness of Cyberloq Technologies INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 186% points.

The company's Economic Capital Ratio, given in the ranking table, is 189%, being 163% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	290	Liabilities	2,831
Assets, Noncurrent	0	Assets	1,843
General and Administrative Exp.	0	Expenses	768
Intangible Assets	0	Revenues	15
Liabilities, Current	2,801	Stockholders Equity	-989
Long-term Debt	0	Net Income	-989
Other Assets	0	Comprehensive Net Income	-989
Other Compr. Net Income	0	ECR before Limited Liability	-182%
Other Expenses	768	Economic Capital Ratio	189%
Other Liabilities	30		
Other Net Income	-237		
Other Revenues	15		
Property, Plant and Equipment, Net	1,553		
Research and Development Exp.	0		
Selling and Marketing Exp.	0		



Intellinetics INC
Rank 55 of 140





The relative strengths and weaknesses of Intellinetics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Intellinetics INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 129% points. The greatest weakness of Intellinetics INC is the variable Assets, Current, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 427%, being 75% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	5,475
Assets, Noncurrent	685
General and Administrative Exp.	8,167
Intangible Assets	11,084
Liabilities, Current	6,598
Long-term Debt	1,161
Other Assets	238
Other Compr. Net Income	0
Other Expenses	7,995
Other Liabilities	184
Other Net Income	0
Other Revenues	18,018
Property, Plant and Equipment, Net	1,094
Research and Development Exp.	0
Selling and Marketing Exp.	2,403

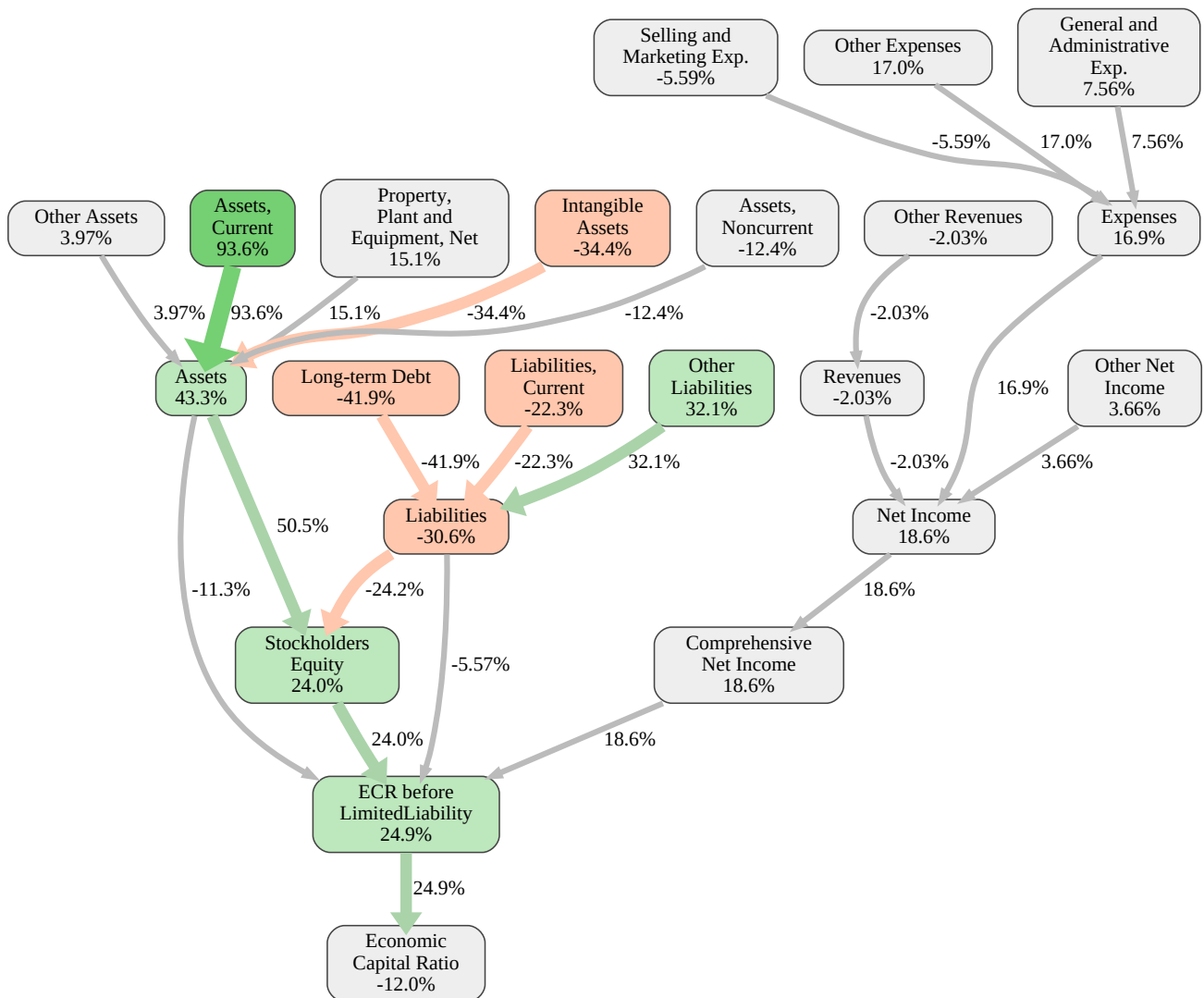
Output Variable	Value in 1000 USD
Liabilities	7,943
Assets	18,575
Expenses	18,565
Revenues	18,018
Stockholders Equity	10,632
Net Income	-546
Comprehensive Net Income	-546
ECR before Limited Liability	260%
Economic Capital Ratio	427%



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SERVICES-PREPACKAGED SOFTWARE 2025

Crowdstrike Holdings Inc
Rank 82 of 140



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Crowdstrike Holdings Inc Rank 82 of 140

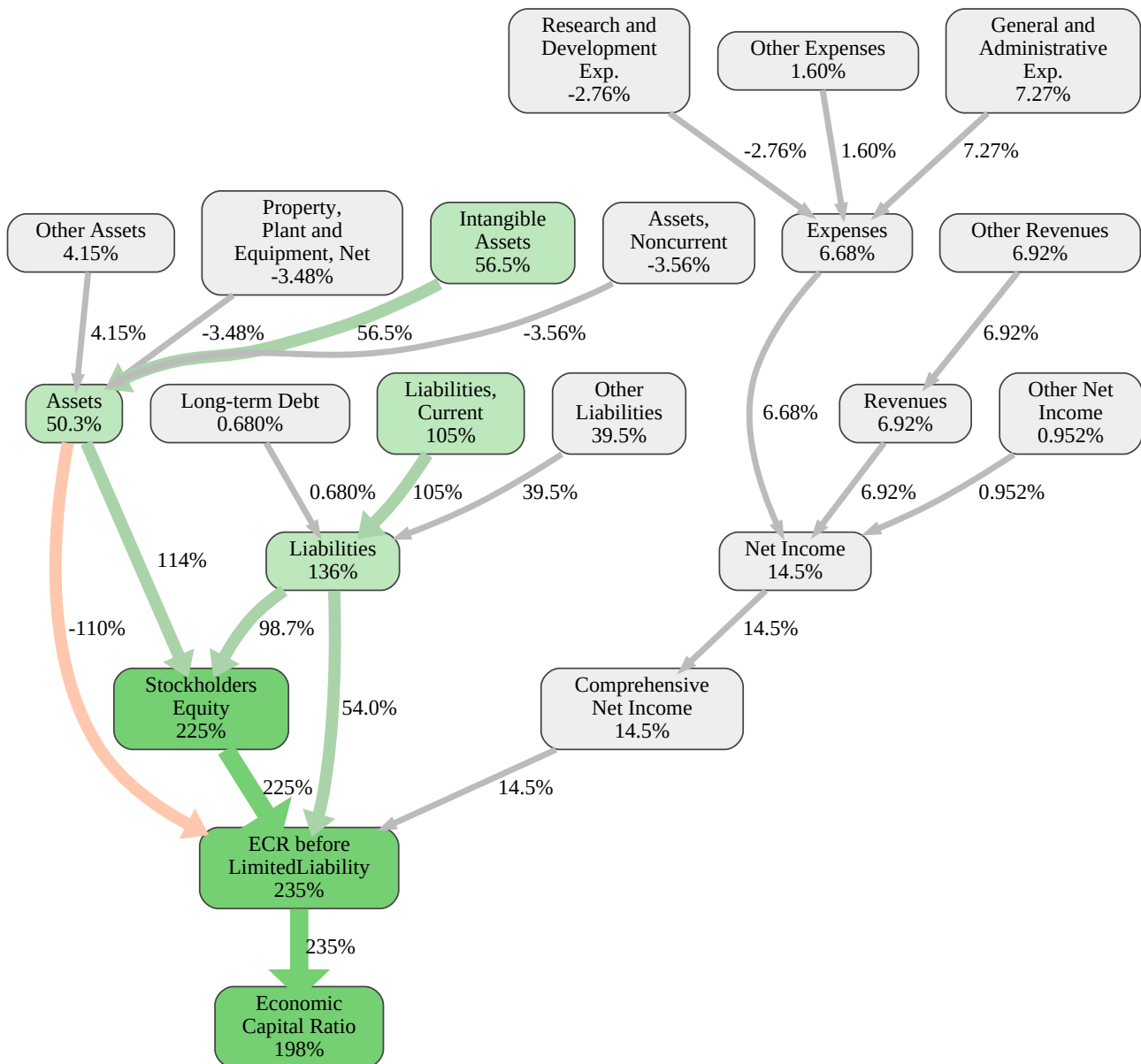
The relative strengths and weaknesses of Crowdstrike Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Crowdstrike Holdings Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 94% points. The greatest weakness of Crowdstrike Holdings Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 340%, being 12% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	4,757,307
Assets, Noncurrent	76,094
General and Administrative Exp.	392,764
Intangible Assets	800,770
Liabilities, Current	2,697,279
Long-term Debt	1,612,152
Other Assets	392,177
Other Compr. Net Income	-1,902
Other Expenses	813,711
Other Liabilities	0
Other Net Income	150,568
Other Revenues	3,055,555
Property, Plant and Equipment, Net	620,172
Research and Development Exp.	768,497
Selling and Marketing Exp.	1,140,566

Output Variable	Value in 1000 USD
Liabilities	4,309,431
Assets	6,646,520
Expenses	3,115,538
Revenues	3,055,555
Stockholders Equity	2,337,089
Net Income	90,585
Comprehensive Net Income	88,683
ECR before Limited Liability	142%
Economic Capital Ratio	340%

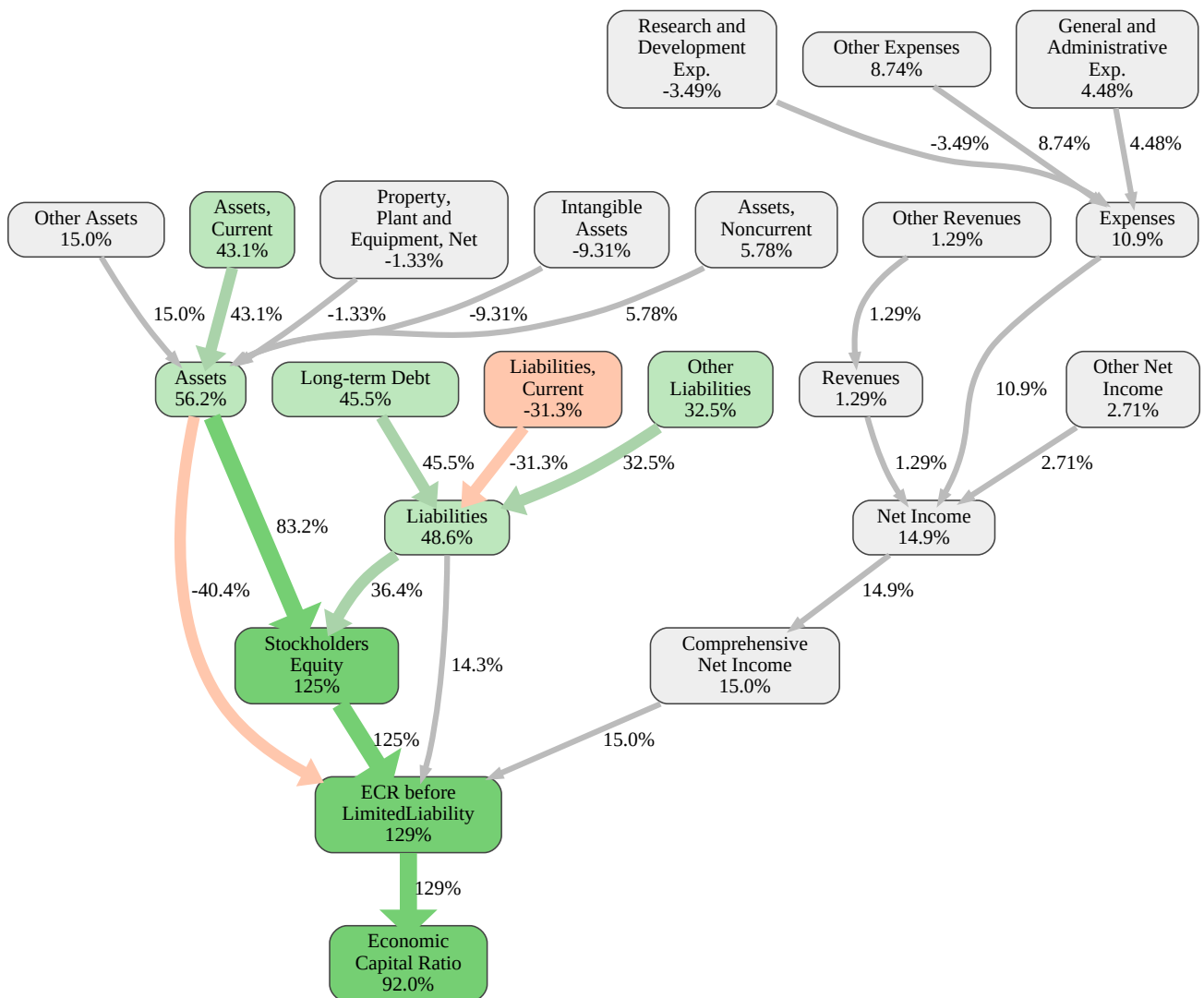


The relative strengths and weaknesses of Twilio INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Twilio INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 225% points. The greatest weakness of Twilio INC is the variable Assets, Noncurrent, reducing the Economic Capital Ratio by 3.6% points.

The company's Economic Capital Ratio, given in the ranking table, is 549%, being 198% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	3,447,299	Liabilities	1,912,506
Assets, Noncurrent	206,122	Assets	9,865,472
General and Administrative Exp.	449,079	Expenses	4,532,534
Intangible Assets	5,535,174	Revenues	4,458,036
Liabilities, Current	820,220	Stockholders Equity	7,952,966
Long-term Debt	1,092,286	Net Income	-109,403
Other Assets	676,877	Comprehensive Net Income	-111,323
Other Compr. Net Income	-1,920	ECR before Limited Liability	444%
Other Expenses	2,213,887	Economic Capital Ratio	549%
Other Liabilities	0		
Other Net Income	-34,905		
Other Revenues	4,458,036		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	1,008,747		
Selling and Marketing Exp.	860,821		





SERVICES-PREPACKAGED SOFTWARE 2025



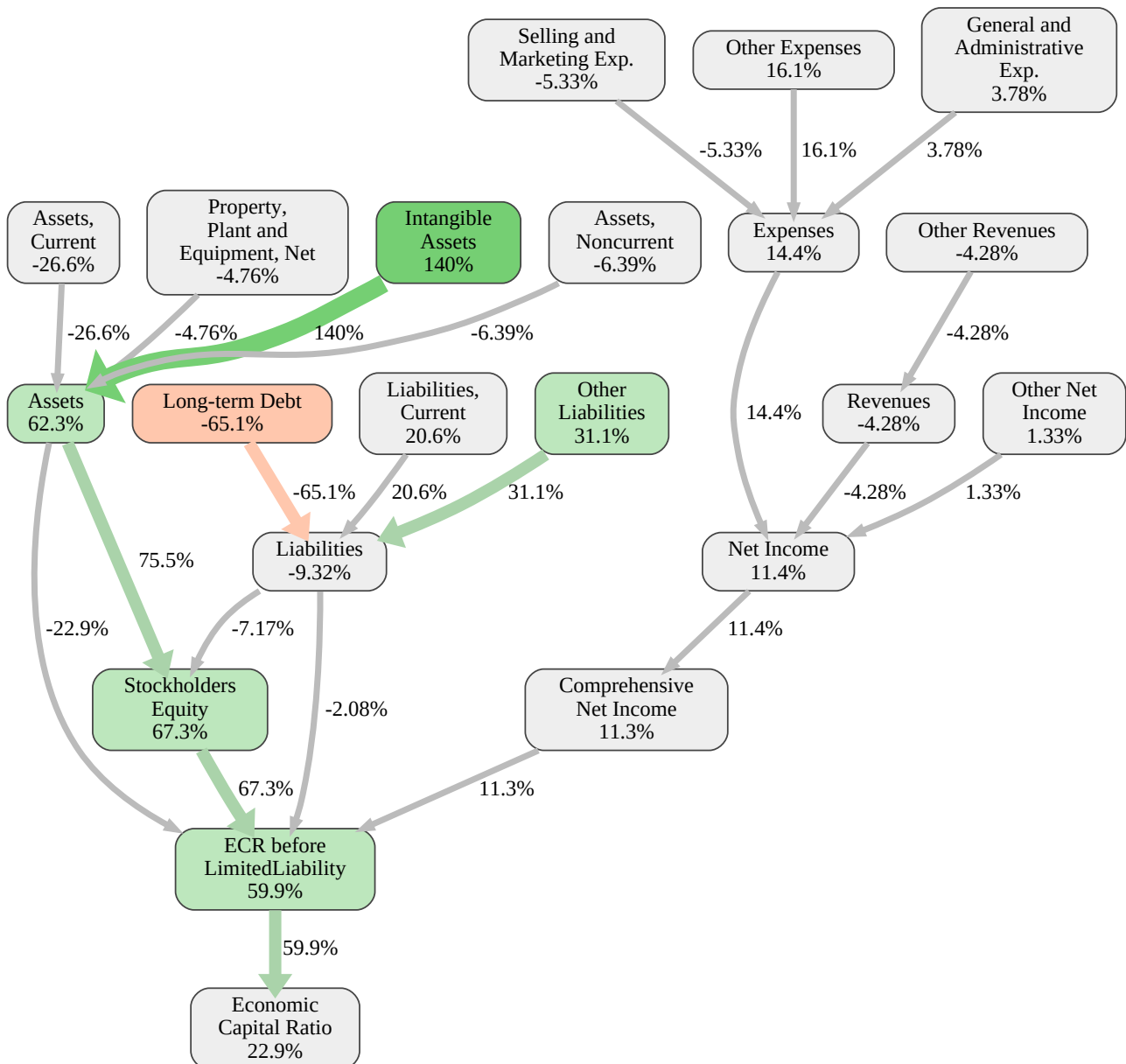
Guidewire Software Inc Rank 41 of 140

The relative strengths and weaknesses of Guidewire Software Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Guidewire Software Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 125% points. The greatest weakness of Guidewire Software Inc is the variable Liabilities, Current, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 444%, being 92% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	1,295,534	Liabilities	883,562
Assets, Noncurrent	193,140	Assets	2,226,294
General and Administrative Exp.	167,520	Expenses	1,019,073
Intangible Assets	424,969	Revenues	980,497
Liabilities, Current	837,635	Stockholders Equity	1,342,732
Long-term Debt	42,299	Net Income	-6,103
Other Assets	257,242	Comprehensive Net Income	-4,489
Other Compr. Net Income	1,614	ECR before LimitedLiability	285%
Other Expenses	383,139	Economic Capital Ratio	444%
Other Liabilities	3,628		
Other Net Income	32,473		
Other Revenues	980,497		
Property, Plant and Equipment, Net	55,409		
Research and Development Exp.	269,381		
Selling and Marketing Exp.	199,033		





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Jamf Holding Corp
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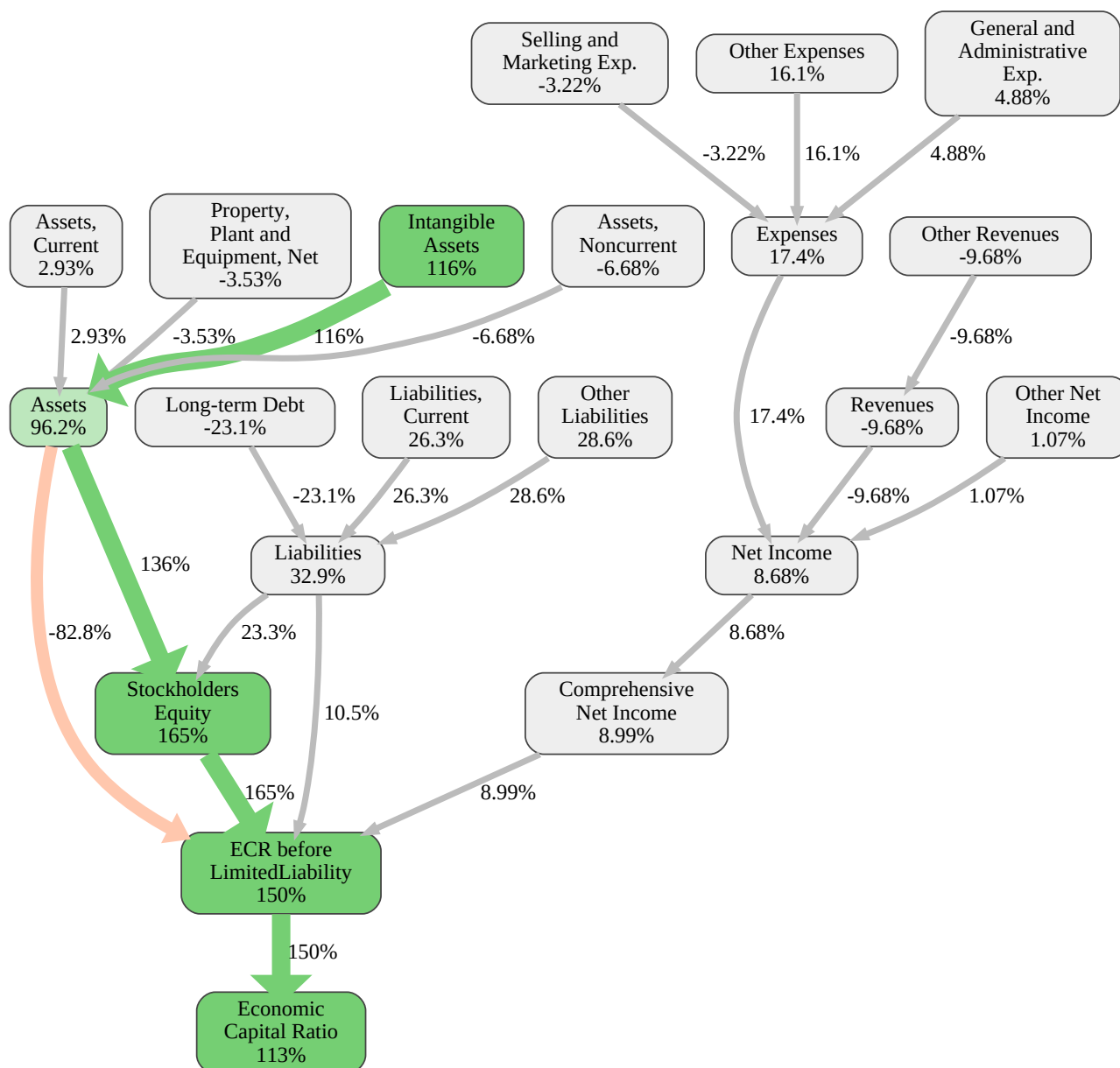
The relative strengths and weaknesses of Jamf Holding Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Jamf Holding Corp compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 140% points. The greatest weakness of Jamf Holding Corp is the variable Long-term Debt, reducing the Economic Capital Ratio by 65% points.

The company's Economic Capital Ratio, given in the ranking table, is 375%, being 23% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	424,657
Assets, Noncurrent	46,172
General and Administrative Exp.	136,567
Intangible Assets	1,030,416
Liabilities, Current	426,535
Long-term Debt	437,711
Other Assets	59,663
Other Compr. Net Income	-2,642
Other Expenses	168,839
Other Liabilities	0
Other Net Income	0
Other Revenues	627,399
Property, Plant and Equipment, Net	19,321
Research and Development Exp.	138,961
Selling and Marketing Exp.	252,128

Output Variable	Value in 1000 USD
Liabilities	864,246
Assets	1,580,229
Expenses	696,495
Revenues	627,399
Stockholders Equity	715,983
Net Income	-69,096
Comprehensive Net Income	-71,738
ECR before Limited Liability	187%
Economic Capital Ratio	375%



The relative strengths and weaknesses of Okta Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Okta Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 165% points. The greatest weakness of Okta Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 465%, being 113% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2,980,000	Liabilities	3,101,000
Assets, Noncurrent	48,000	Assets	8,989,000
General and Administrative Exp.	450,000	Expenses	2,618,000
Intangible Assets	5,671,000	Revenues	2,263,000
Liabilities, Current	1,782,000	Stockholders Equity	5,888,000
Long-term Debt	1,319,000	Net Income	-355,000
Other Assets	242,000	Comprehensive Net Income	-328,000
Other Compr. Net Income	27,000	ECR before Limited Liability	316%
Other Expenses	476,000	Economic Capital Ratio	465%
Other Liabilities	0		
Other Net Income	0		
Other Revenues	2,263,000		
Property, Plant and Equipment, Net	48,000		
Research and Development Exp.	656,000		
Selling and Marketing Exp.	1,036,000		

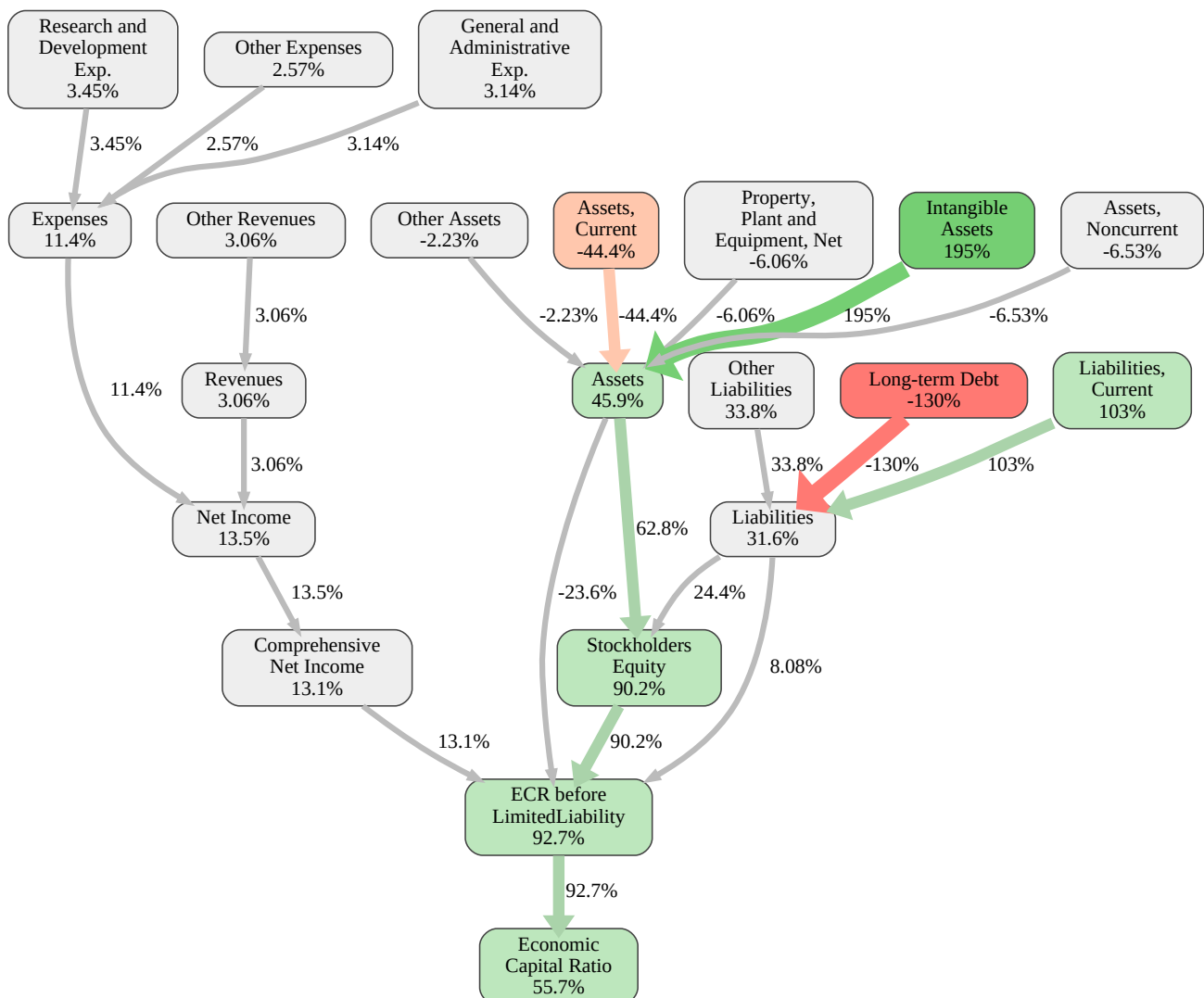


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SERVICES-PREPACKAGED SOFTWARE 2025

Evercommerce

Evercommerce Inc
Rank 62 of 140



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The relative strengths and weaknesses of Evercommerce Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Evercommerce Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 195% points. The greatest weakness of Evercommerce Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 130% points.

The company's Economic Capital Ratio, given in the ranking table, is 408%, being 56% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	218,314
Assets, Noncurrent	39,486
General and Administrative Exp.	139,423
Intangible Assets	1,113,144
Liabilities, Current	110,726
Long-term Debt	559,716
Other Assets	43,666
Other Compr. Net Income	-6,301
Other Expenses	362,694
Other Liabilities	0
Other Net Income	-35,559
Other Revenues	698,765
Property, Plant and Equipment, Net	6,658
Research and Development Exp.	79,673
Selling and Marketing Exp.	122,505

Output Variable	Value in 1000 USD
Liabilities	670,442
Assets	1,421,268
Expenses	704,295
Revenues	698,765
Stockholders Equity	750,826
Net Income	-41,089
Comprehensive Net Income	-47,390
ECR before Limited Liability	232%
Economic Capital Ratio	408%

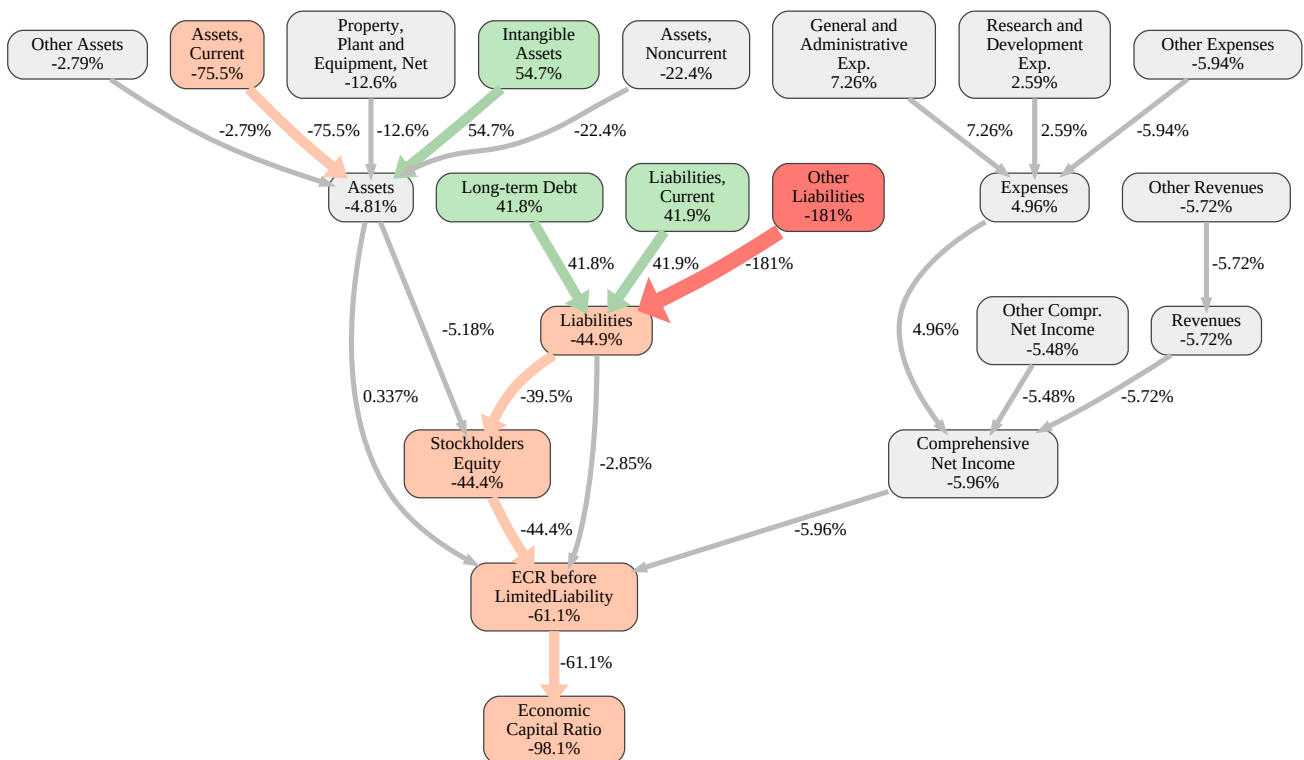


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SERVICES-PREPACKAGED SOFTWARE 2025



Upland Software Inc
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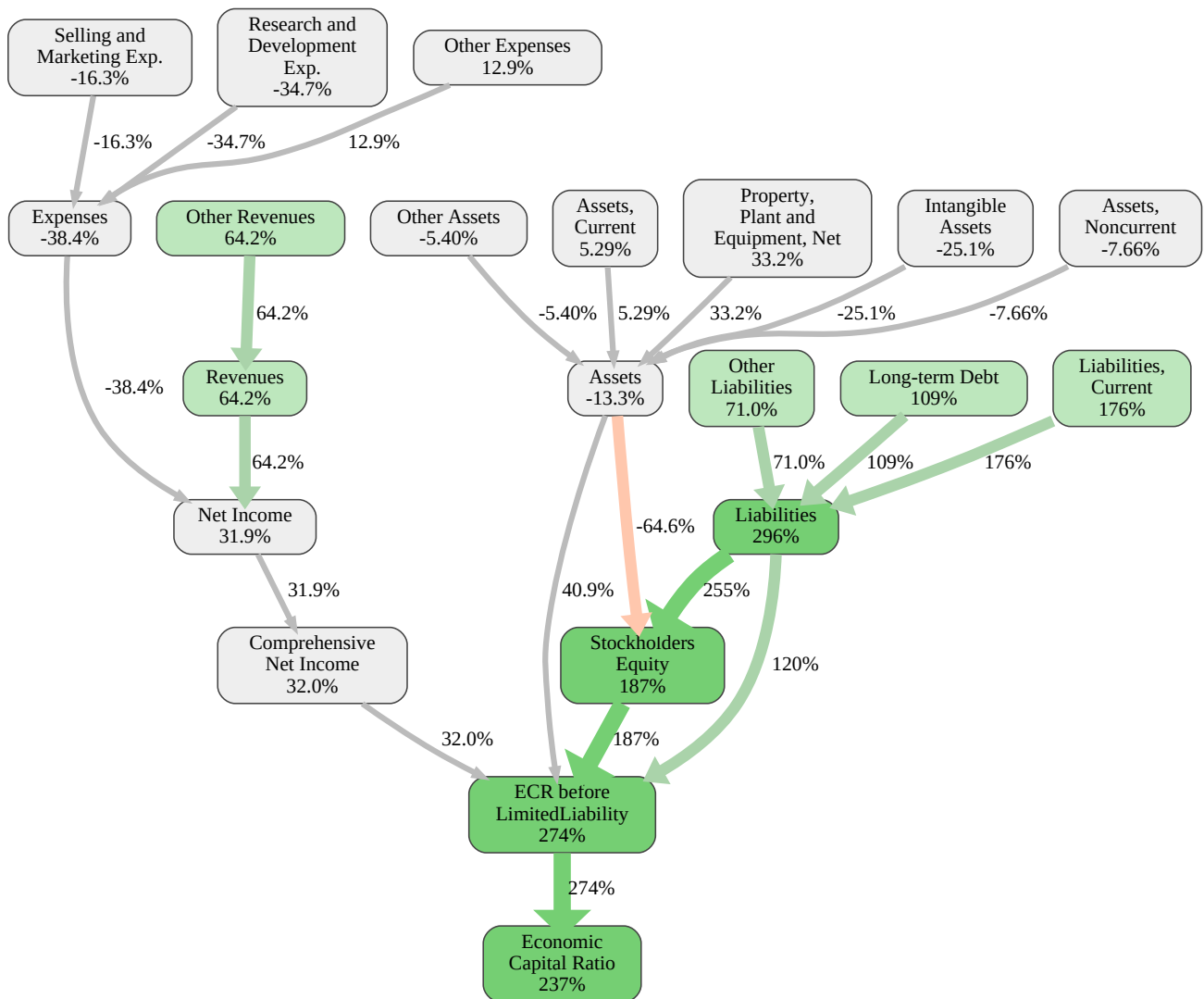


The relative strengths and weaknesses of Upland Software Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Upland Software Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Upland Software Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 181% points.

The company's Economic Capital Ratio, given in the ranking table, is 254%, being 98% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	118,392	Liabilities	424,597
Assets, Noncurrent	529	Assets	529,522
General and Administrative Exp.	49,463	Expenses	379,729
Intangible Assets	386,243	Revenues	274,794
Liabilities, Current	131,767	Stockholders Equity	104,925
Long-term Debt	5,860	Net Income	-112,732
Other Assets	22,840	Comprehensive Net Income	-140,890
Other Compr. Net Income	-28,158	ECR before Limited Liability	43%
Other Expenses	216,600	Economic Capital Ratio	254%
Other Liabilities	286,970		
Other Net Income	-7,797		
Other Revenues	274,794		
Property, Plant and Equipment, Net	1,518		
Research and Development Exp.	47,365		
Selling and Marketing Exp.	66,301		

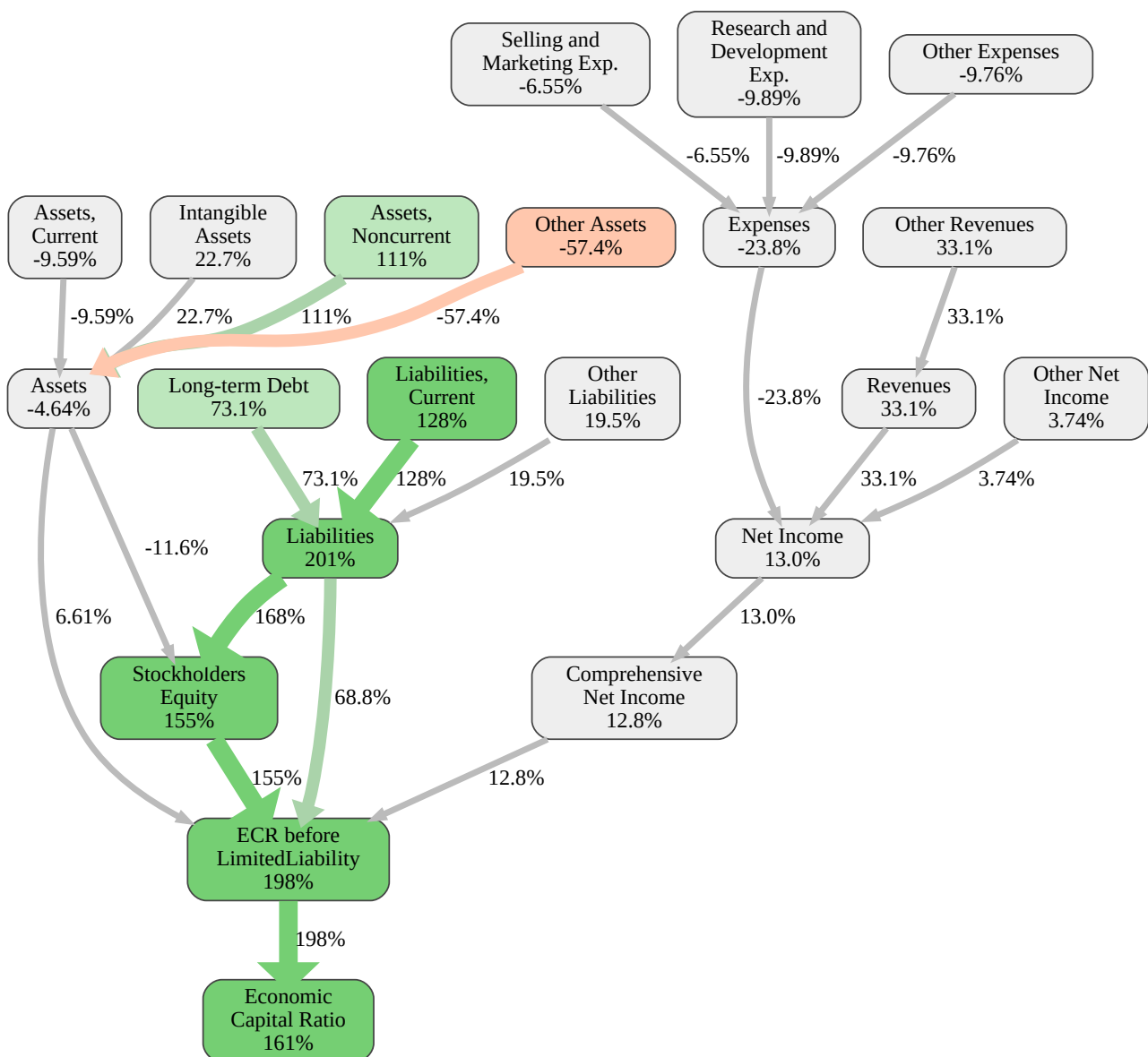


The relative strengths and weaknesses of Destiny Media Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Destiny Media Technologies INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 296% points. The greatest weakness of Destiny Media Technologies INC is the variable Expenses, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 589%, being 237% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2,365	Liabilities	523
Assets, Noncurrent	0	Assets	3,688
General and Administrative Exp.	698	Expenses	4,360
Intangible Assets	149	Revenues	4,421
Liabilities, Current	523	Stockholders Equity	3,165
Long-term Debt	0	Net Income	112
Other Assets	0	Comprehensive Net Income	115
Other Compr. Net Income	3.4	ECR before LimitedLiability	502%
Other Expenses	1,080	Economic Capital Ratio	589%
Other Liabilities	0		
Other Net Income	51		
Other Revenues	4,421		
Property, Plant and Equipment, Net	1,174		
Research and Development Exp.	1,518		
Selling and Marketing Exp.	1,063		



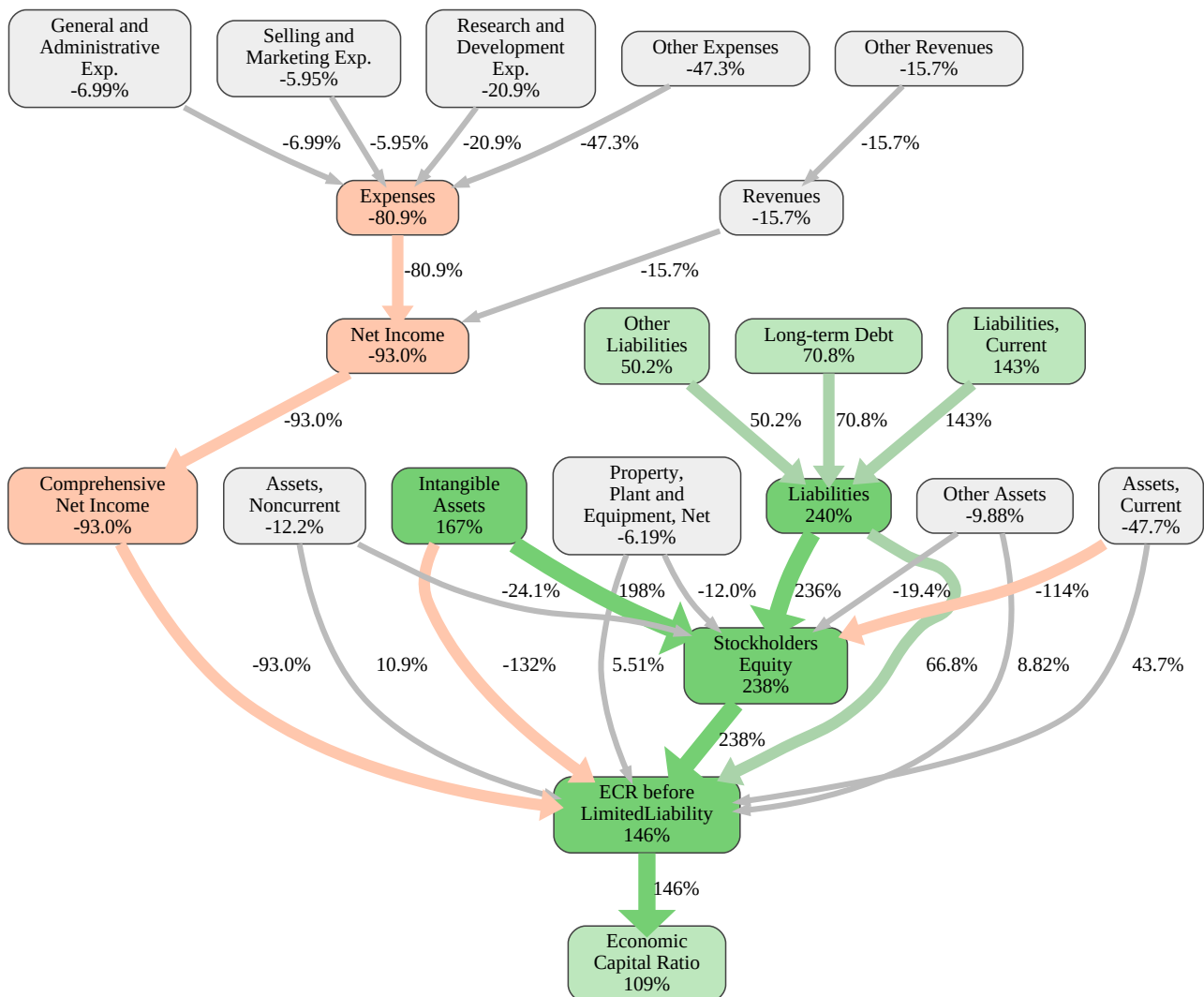
The relative strengths and weaknesses of Playstudios Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Playstudios Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 201% points. The greatest weakness of Playstudios Inc is the variable Other Assets, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 512%, being 161% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	147,102
Assets, Noncurrent	175,853
General and Administrative Exp.	46,121
Intangible Assets	152,921
Liabilities, Current	49,799
Long-term Debt	7,101
Other Assets	-169,039
Other Compr. Net Income	-756
Other Expenses	145,265
Other Liabilities	21,340
Other Net Income	5,576
Other Revenues	289,429
Property, Plant and Equipment, Net	16,118
Research and Development Exp.	67,683
Selling and Marketing Exp.	64,623

Output Variable	Value in 1000 USD
Liabilities	78,240
Assets	322,955
Expenses	323,692
Revenues	289,429
Stockholders Equity	244,715
Net Income	-28,687
Comprehensive Net Income	-29,443
ECR before Limited Liability	388%
Economic Capital Ratio	512%



The relative strengths and weaknesses of Smith Micro Software INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Smith Micro Software INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 240% points. The greatest weakness of Smith Micro Software INC is the variable Net Income, reducing the Economic Capital Ratio by 93% points.

The company's Economic Capital Ratio, given in the ranking table, is 461%, being 109% points above the market average of 352%.

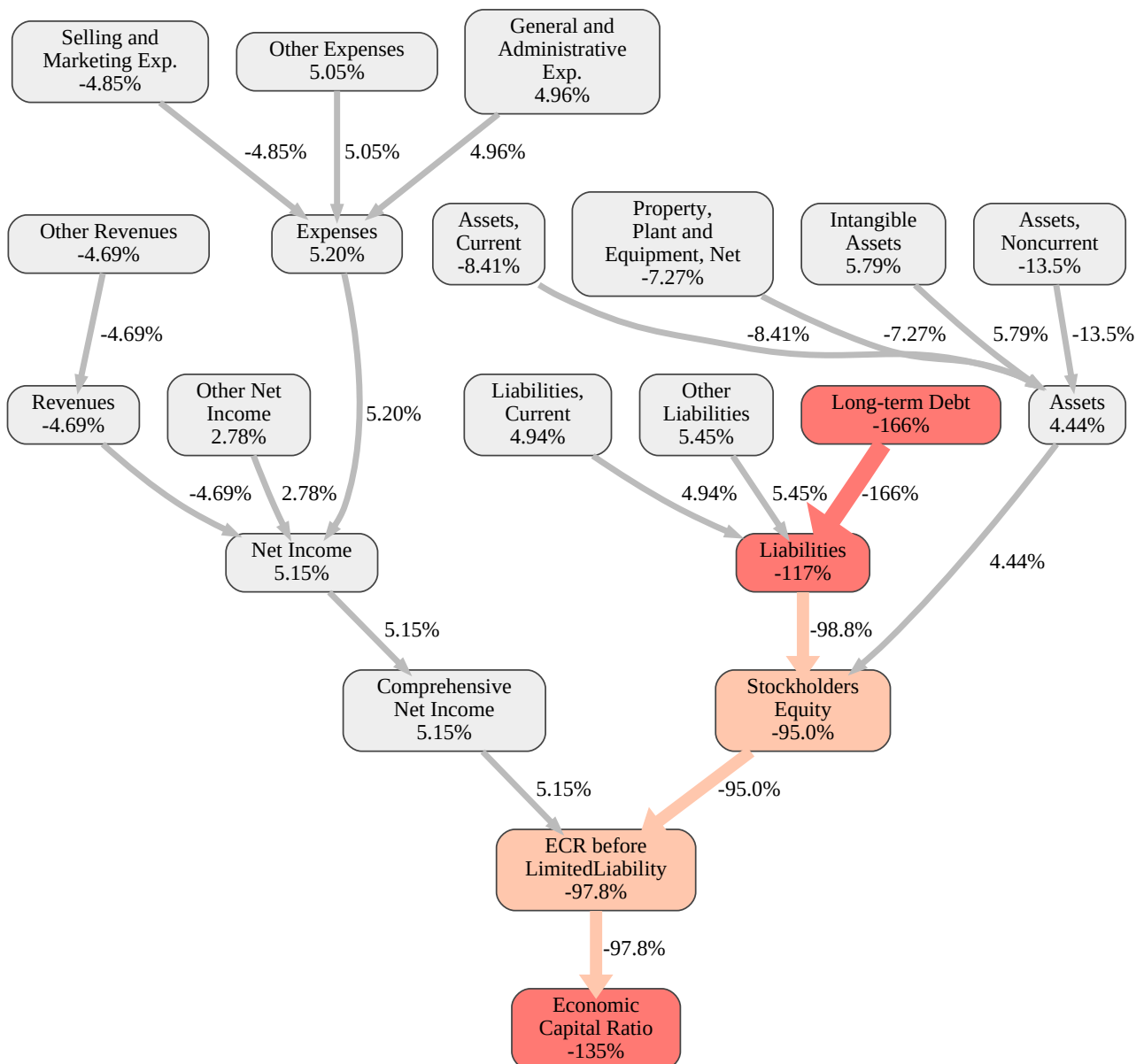
Input Variable	Value in 1000 USD
Assets, Current	9,996
Assets, Noncurrent	496
General and Administrative Exp.	10,583
Intangible Assets	37,016
Liabilities, Current	5,779
Long-term Debt	1,287
Other Assets	0
Other Compr. Net Income	0
Other Expenses	36,387
Other Liabilities	224
Other Net Income	680
Other Revenues	20,555
Property, Plant and Equipment, Net	538
Research and Development Exp.	14,085
Selling and Marketing Exp.	8,877

Output Variable	Value in 1000 USD
Liabilities	7,290
Assets	48,046
Expenses	69,932
Revenues	20,555
Stockholders Equity	40,756
Net Income	-48,697
Comprehensive Net Income	-48,697
ECR before Limited Liability	310%
Economic Capital Ratio	461%



Rapid7 Inc
Rank 108 of 140

Rapid7 Inc
Rank 108 of 140



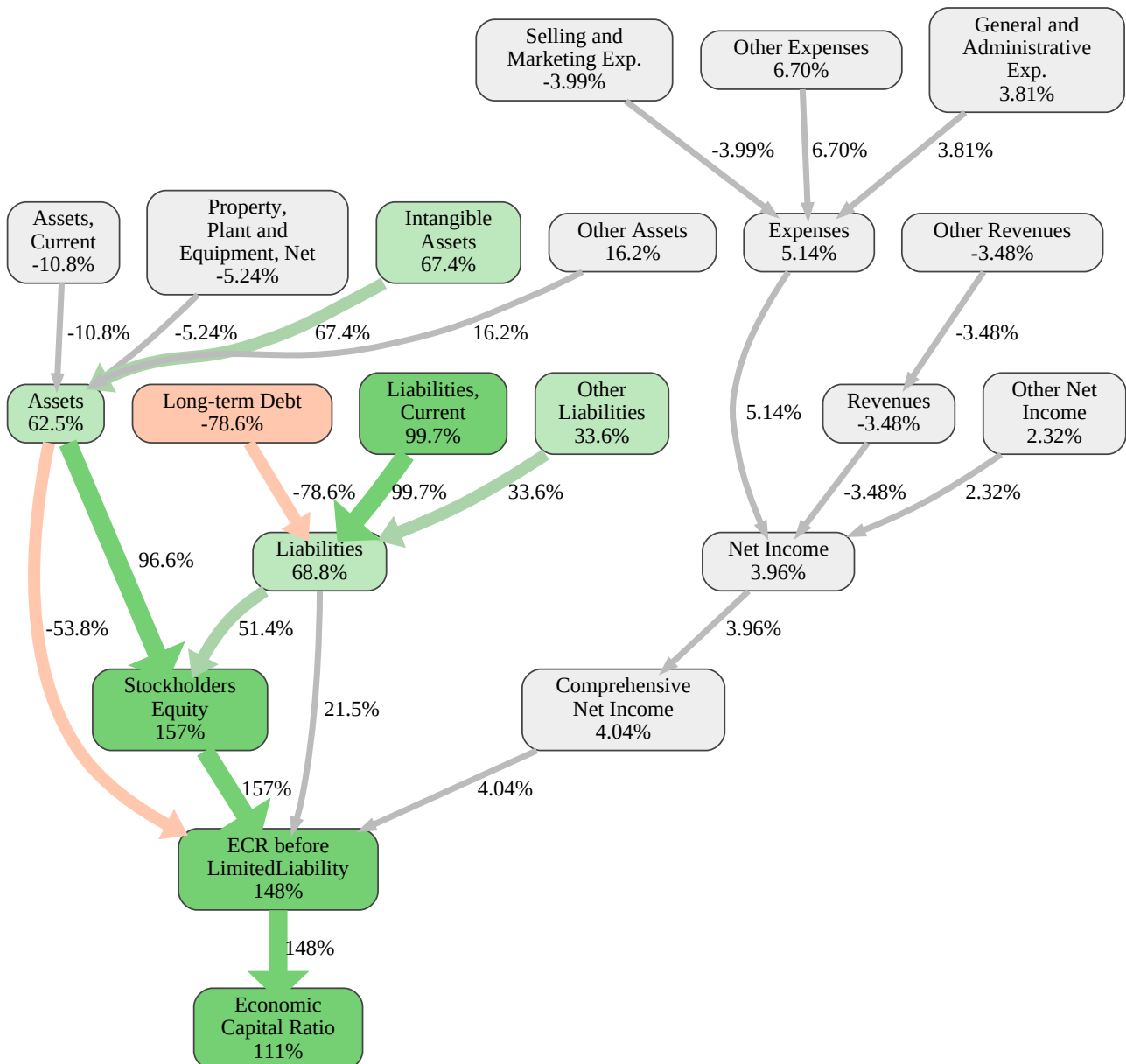
The relative strengths and weaknesses of Rapid7 Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Rapid7 Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 5.8% points. The greatest weakness of Rapid7 Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 166% points.

The company's Economic Capital Ratio, given in the ranking table, is 217%, being 135% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	786,111
Assets, Noncurrent	50,142
General and Administrative Exp.	86,002
Intangible Assets	709,864
Liabilities, Current	630,216
Long-term Debt	1,004,107
Other Assets	73,672
Other Compr. Net Income	-2,549
Other Expenses	277,927
Other Liabilities	0
Other Net Income	17,383
Other Revenues	844,007
Property, Plant and Equipment, Net	32,245
Research and Development Exp.	173,126
Selling and Marketing Exp.	298,809

Output Variable	Value in 1000 USD
Liabilities	1,634,323
Assets	1,652,034
Expenses	835,864
Revenues	844,007
Stockholders Equity	17,711
Net Income	25,526
Comprehensive Net Income	22,977
ECR before Limited Liability	5.0%
Economic Capital Ratio	217%



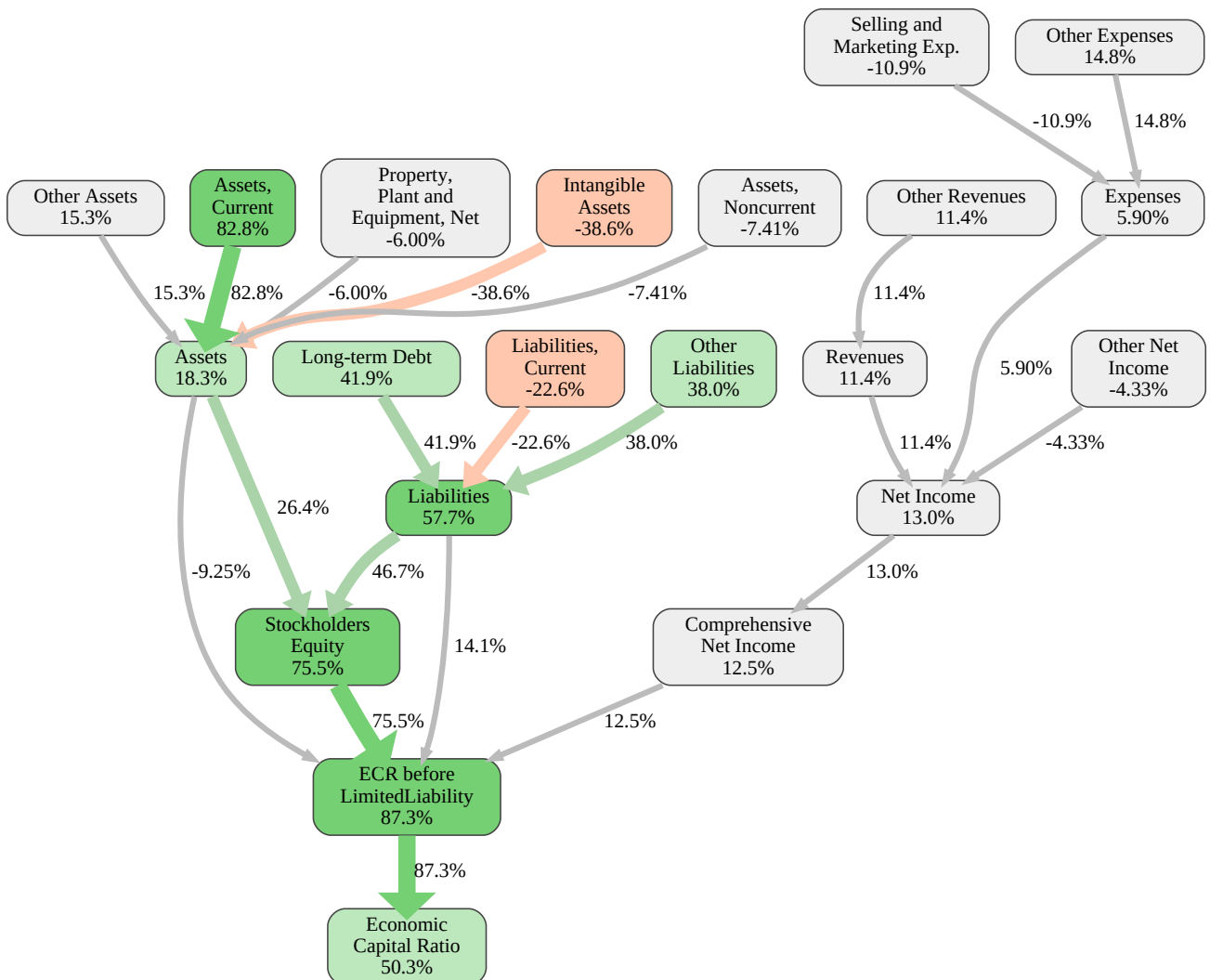
The relative strengths and weaknesses of Fastly Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Fastly Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 157% points. The greatest weakness of Fastly Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 79% points.

The company's Economic Capital Ratio, given in the ranking table, is 463%, being 111% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	440,195
Assets, Noncurrent	68,402
General and Administrative Exp.	113,399
Intangible Assets	763,665
Liabilities, Current	104,456
Long-term Debt	381,653
Other Assets	179,097
Other Compr. Net Income	908
Other Expenses	266,953
Other Liabilities	0
Other Net Income	15,208
Other Revenues	543,676
Property, Plant and Equipment, Net	0
Research and Development Exp.	137,980
Selling and Marketing Exp.	198,610

Output Variable	Value in 1000 USD
Liabilities	486,109
Assets	1,451,359
Expenses	716,942
Revenues	543,676
Stockholders Equity	965,250
Net Income	-158,058
Comprehensive Net Income	-157,150
ECR before Limited Liability	313%
Economic Capital Ratio	463%





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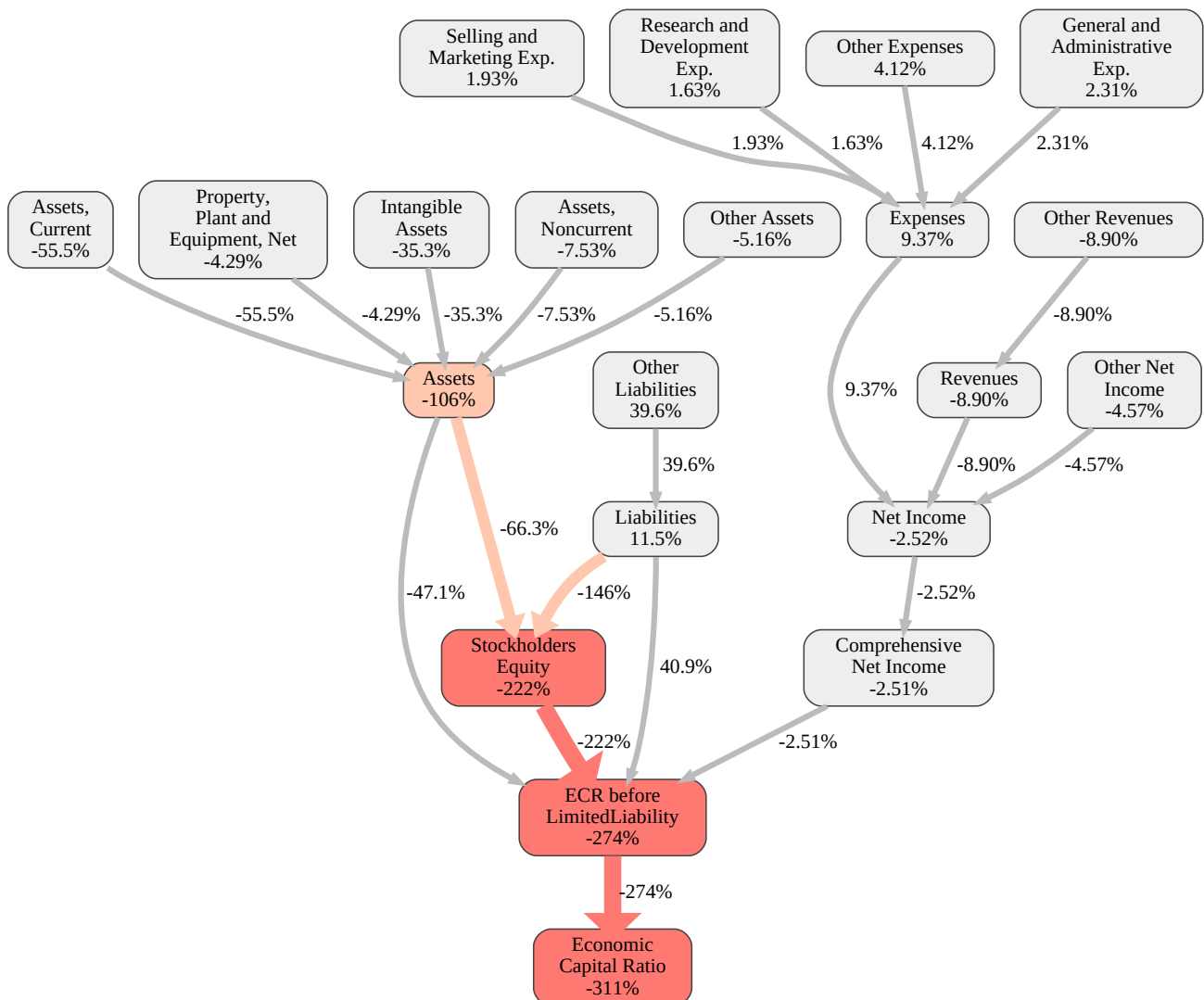
Avepoint Inc
Rank 64 of 140

The relative strengths and weaknesses of Avepoint Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Avepoint Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 83% points. The greatest weakness of Avepoint Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 39% points.

The company's Economic Capital Ratio, given in the ranking table, is 402%, being 50% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	394,795	Liabilities	248,107
Assets, Noncurrent	16,575	Assets	519,055
General and Administrative Exp.	69,222	Expenses	328,059
Intangible Assets	42,558	Revenues	330,482
Liabilities, Current	222,955	Stockholders Equity	270,948
Long-term Debt	25,152	Net Income	-29,142
Other Assets	59,838	Comprehensive Net Income	-31,712
Other Compr. Net Income	-2,570	ECR before LimitedLiability	225%
Other Expenses	87,269	Economic Capital Ratio	402%
Other Liabilities	0		
Other Net Income	-31,565		
Other Revenues	330,482		
Property, Plant and Equipment, Net	5,289		
Research and Development Exp.	48,699		
Selling and Marketing Exp.	122,869		



The relative strengths and weaknesses of Worlds INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Worlds INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 40% points. The greatest weakness of Worlds INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 222% points.

The company's Economic Capital Ratio, given in the ranking table, is 41%, being 311% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	15
Assets, Noncurrent	0
General and Administrative Exp.	0
Intangible Assets	0
Liabilities, Current	0
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	76
Other Liabilities	3,669
Other Net Income	-435
Other Revenues	0
Property, Plant and Equipment, Net	0
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	3,669
Assets	15
Expenses	76
Revenues	0
Stockholders Equity	-3,654
Net Income	-511
Comprehensive Net Income	-511
ECR before Limited Liability	-682%
Economic Capital Ratio	41%



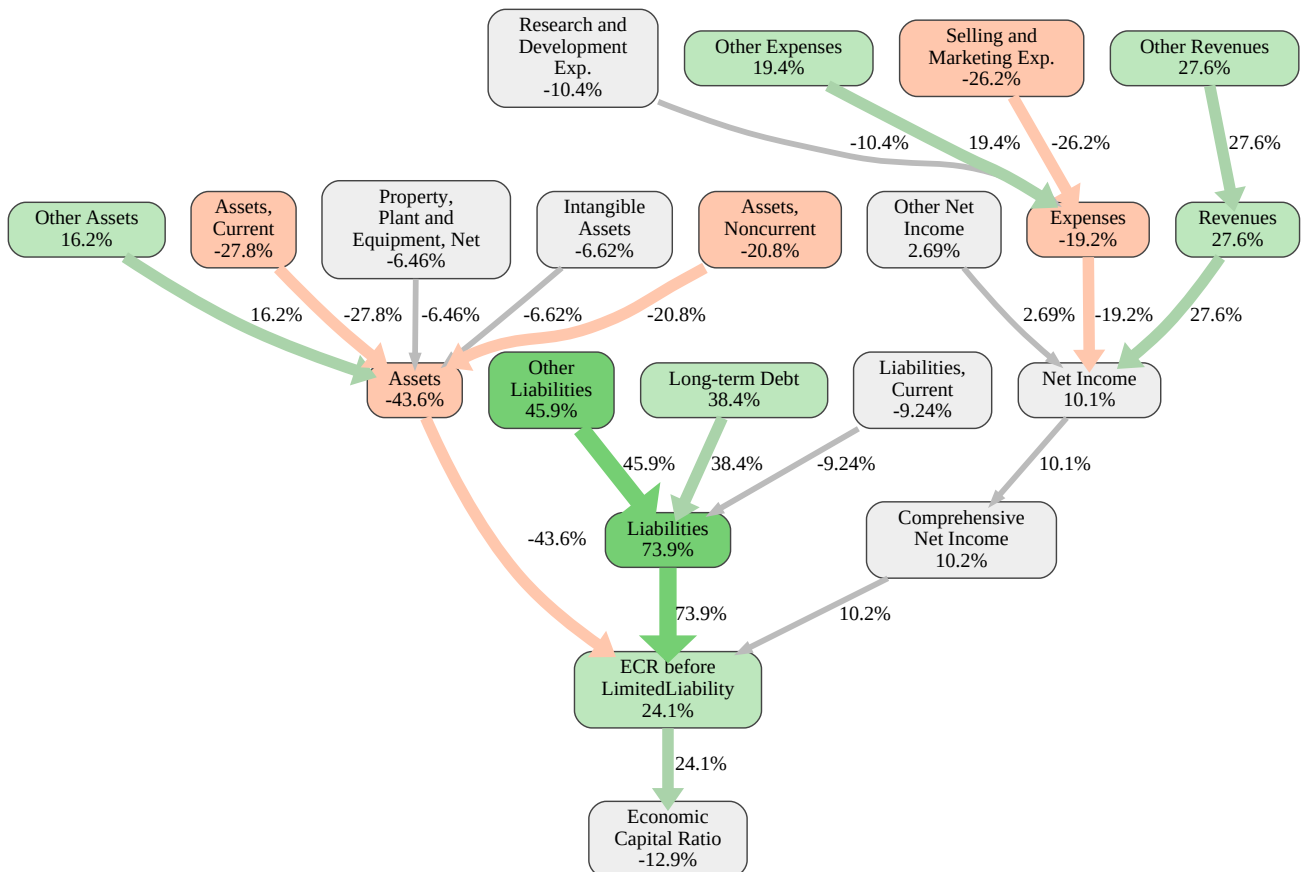
RealRate

SERVICES-PREPACKAGED SOFTWARE 2025

Sprout Social Inc
Rank 83 of 140



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Sprout Social Inc
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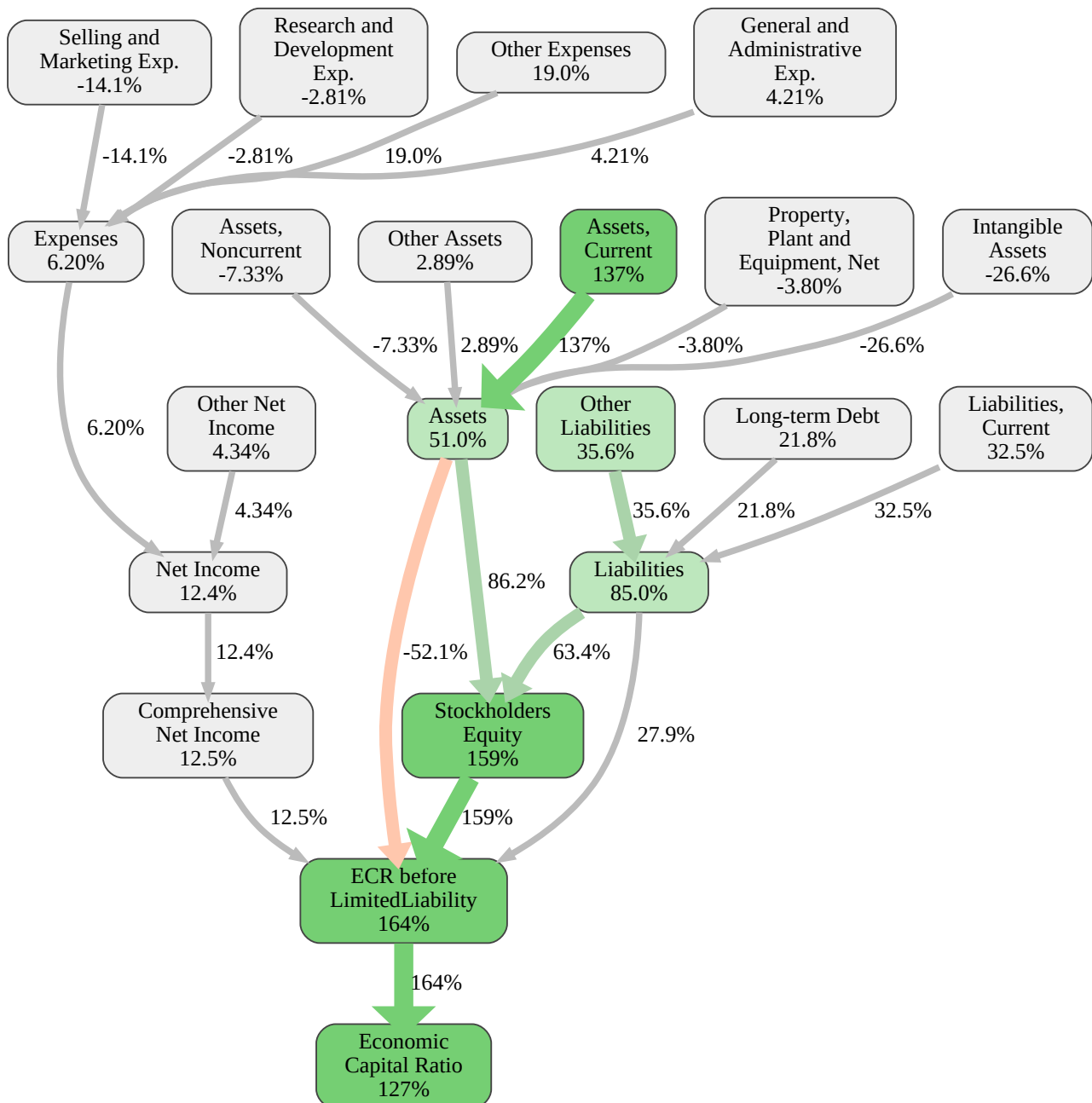


The relative strengths and weaknesses of Sprout Social Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sprout Social Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 74% points. The greatest weakness of Sprout Social Inc is the variable Assets, reducing the Economic Capital Ratio by 44% points.

The company's Economic Capital Ratio, given in the ranking table, is 339%, being 13% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	210,215	Liabilities	261,747
Assets, Noncurrent	967	Assets	428,341
General and Administrative Exp.	87,873	Expenses	470,459
Intangible Assets	154,555	Revenues	405,908
Liabilities, Current	220,752	Stockholders Equity	166,594
Long-term Debt	40,995	Net Income	-61,971
Other Assets	51,653	Comprehensive Net Income	-61,891
Other Compr. Net Income	80	ECR before LimitedLiability	141%
Other Expenses	95,670	Economic Capital Ratio	339%
Other Liabilities	0		
Other Net Income	2,580		
Other Revenues	405,908		
Property, Plant and Equipment, Net	10,951		
Research and Development Exp.	102,794		
Selling and Marketing Exp.	184,122		



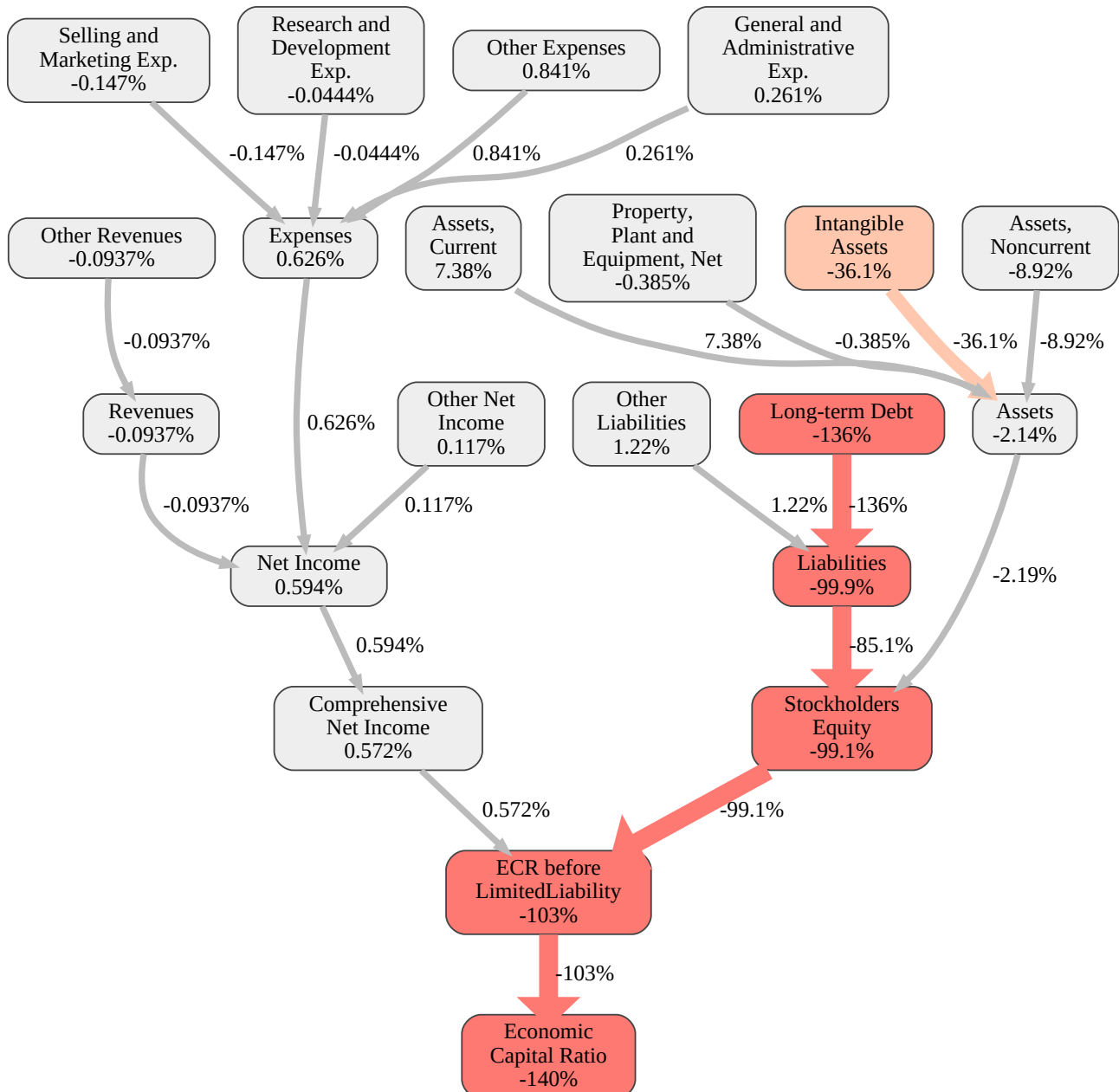
The relative strengths and weaknesses of Uipath Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Uipath Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 159% points. The greatest weakness of Uipath Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 479%, being 127% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,580,412
Assets, Noncurrent	25,353
General and Administrative Exp.	231,637
Intangible Assets	159,802
Liabilities, Current	711,691
Long-term Debt	226,953
Other Assets	165,209
Other Compr. Net Income	1,213
Other Expenses	209,992
Other Liabilities	0
Other Net Income	88,905
Other Revenues	1,308,072
Property, Plant and Equipment, Net	23,982
Research and Development Exp.	332,101
Selling and Marketing Exp.	713,130

Output Variable	Value in 1000 USD
Liabilities	938,644
Assets	2,954,758
Expenses	1,486,860
Revenues	1,308,072
Stockholders Equity	2,016,114
Net Income	-89,883
Comprehensive Net Income	-88,670
ECR before Limited Liability	337%
Economic Capital Ratio	479%



The relative strengths and weaknesses of Workiva INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Workiva INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 7.4% points. The greatest weakness of Workiva INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 136% points.

The company's Economic Capital Ratio, given in the ranking table, is 212%, being 140% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,048,242
Assets, Noncurrent	7,525
General and Administrative Exp.	102,981
Intangible Assets	236,019
Liabilities, Current	592,425
Long-term Debt	804,240
Other Assets	76,683
Other Compr. Net Income	-6,675
Other Expenses	190,521
Other Liabilities	13,488
Other Net Income	39,958
Other Revenues	738,680
Property, Plant and Equipment, Net	0
Research and Development Exp.	192,935
Selling and Marketing Exp.	347,243

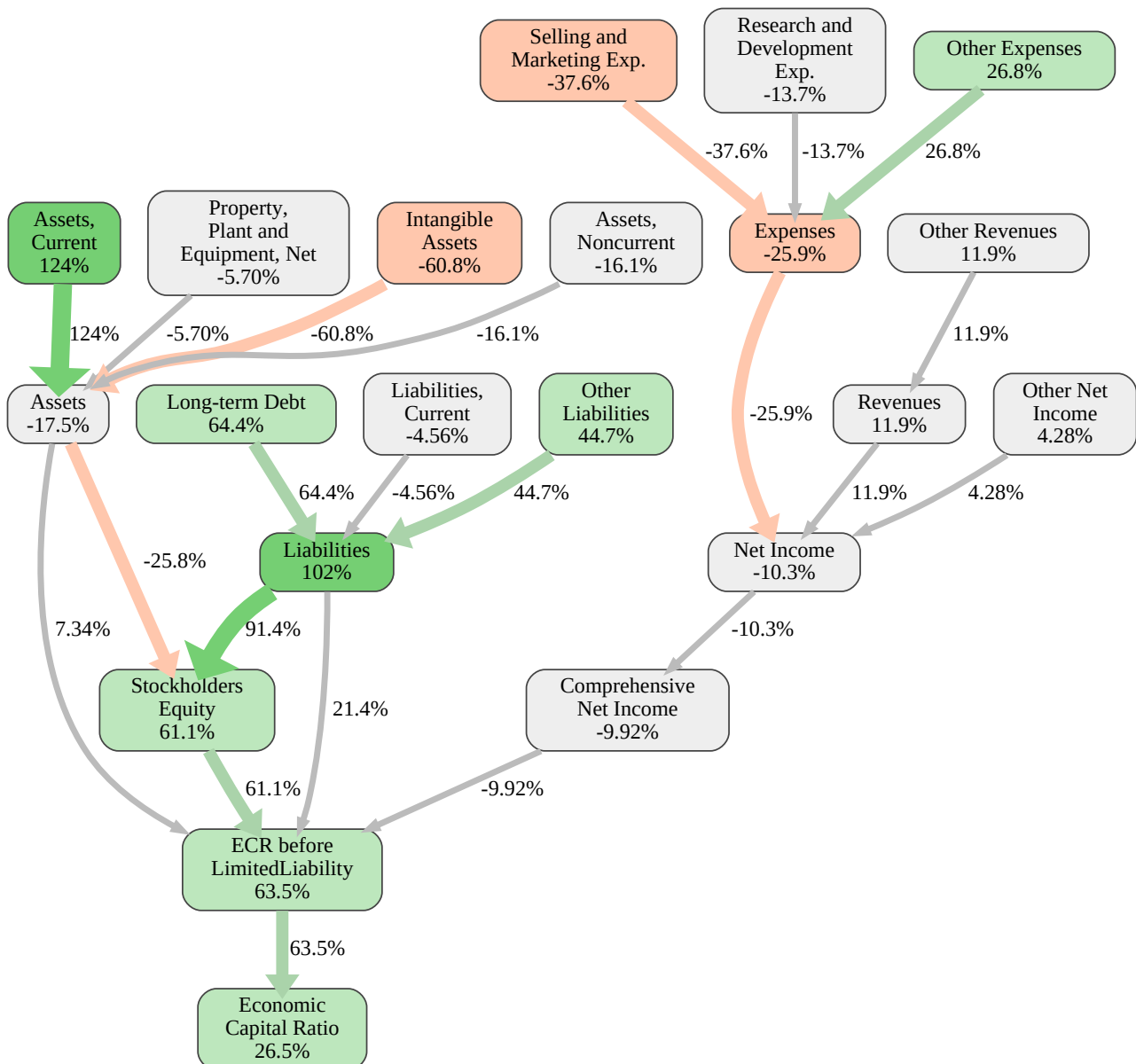
Output Variable	Value in 1000 USD
Liabilities	1,410,153
Assets	1,368,469
Expenses	833,680
Revenues	738,680
Stockholders Equity	-41,684
Net Income	-55,042
Comprehensive Net Income	-61,717
ECR before Limited Liability	-14%
Economic Capital Ratio	212%



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SERVICES-PREPACKAGED SOFTWARE 2025

Couchbase Inc
Rank 69 of 140



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Couchbase Inc
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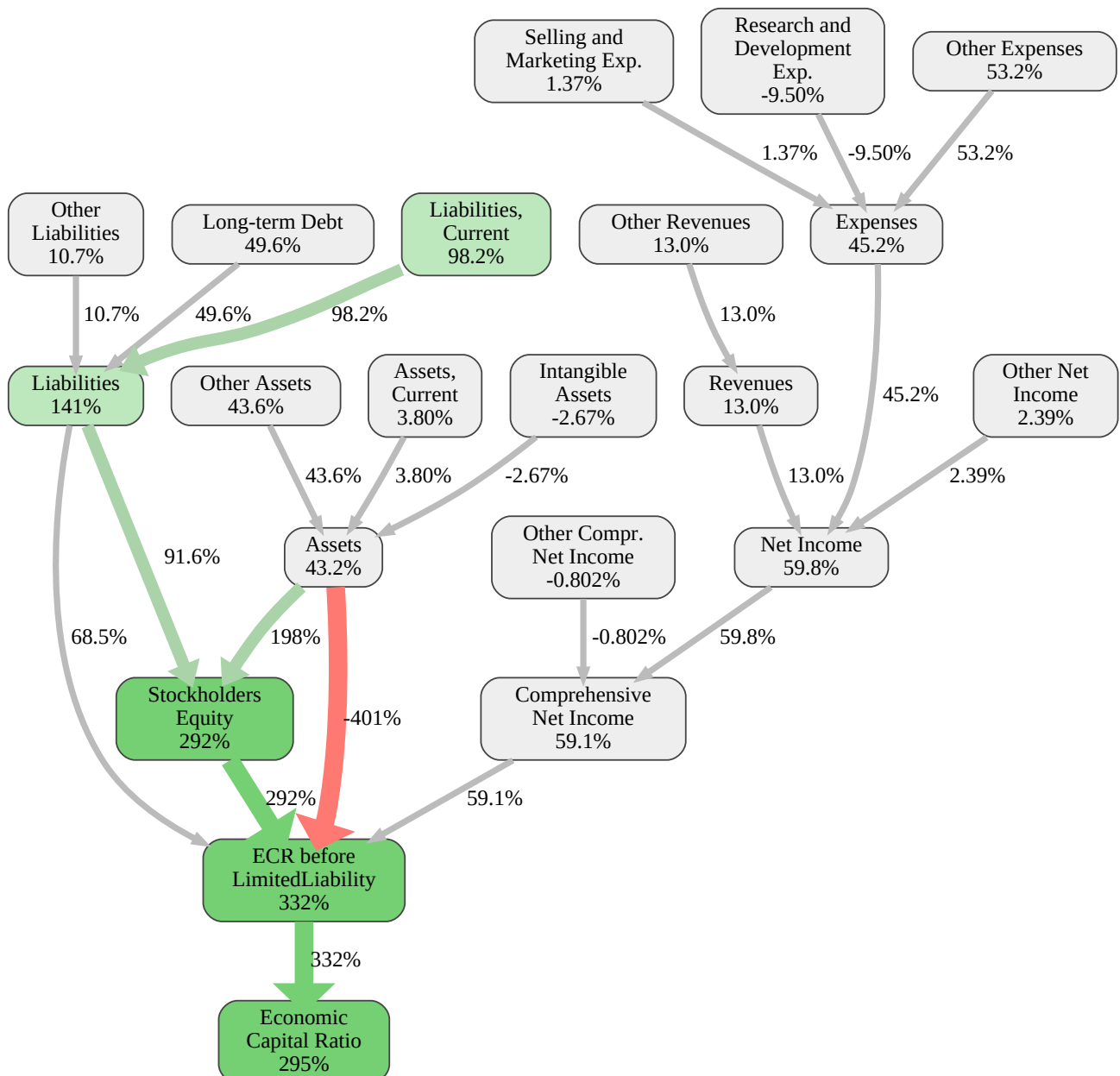
The relative strengths and weaknesses of Couchbase Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Couchbase Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 124% points. The greatest weakness of Couchbase Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 61% points.

The company's Economic Capital Ratio, given in the ranking table, is 378%, being 27% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	224,286
Assets, Noncurrent	1,891
General and Administrative Exp.	42,663
Intangible Assets	4,848
Liabilities, Current	112,506
Long-term Debt	4,825
Other Assets	11,400
Other Compr. Net Income	863
Other Expenses	28,682
Other Liabilities	0
Other Net Income	5,752
Other Revenues	180,037
Property, Plant and Equipment, Net	5,327
Research and Development Exp.	64,069
Selling and Marketing Exp.	130,558

Output Variable	Value in 1000 USD
Liabilities	117,331
Assets	247,752
Expenses	265,972
Revenues	180,037
Stockholders Equity	130,421
Net Income	-80,183
Comprehensive Net Income	-79,320
ECR before LimitedLiability	192%
Economic Capital Ratio	378%



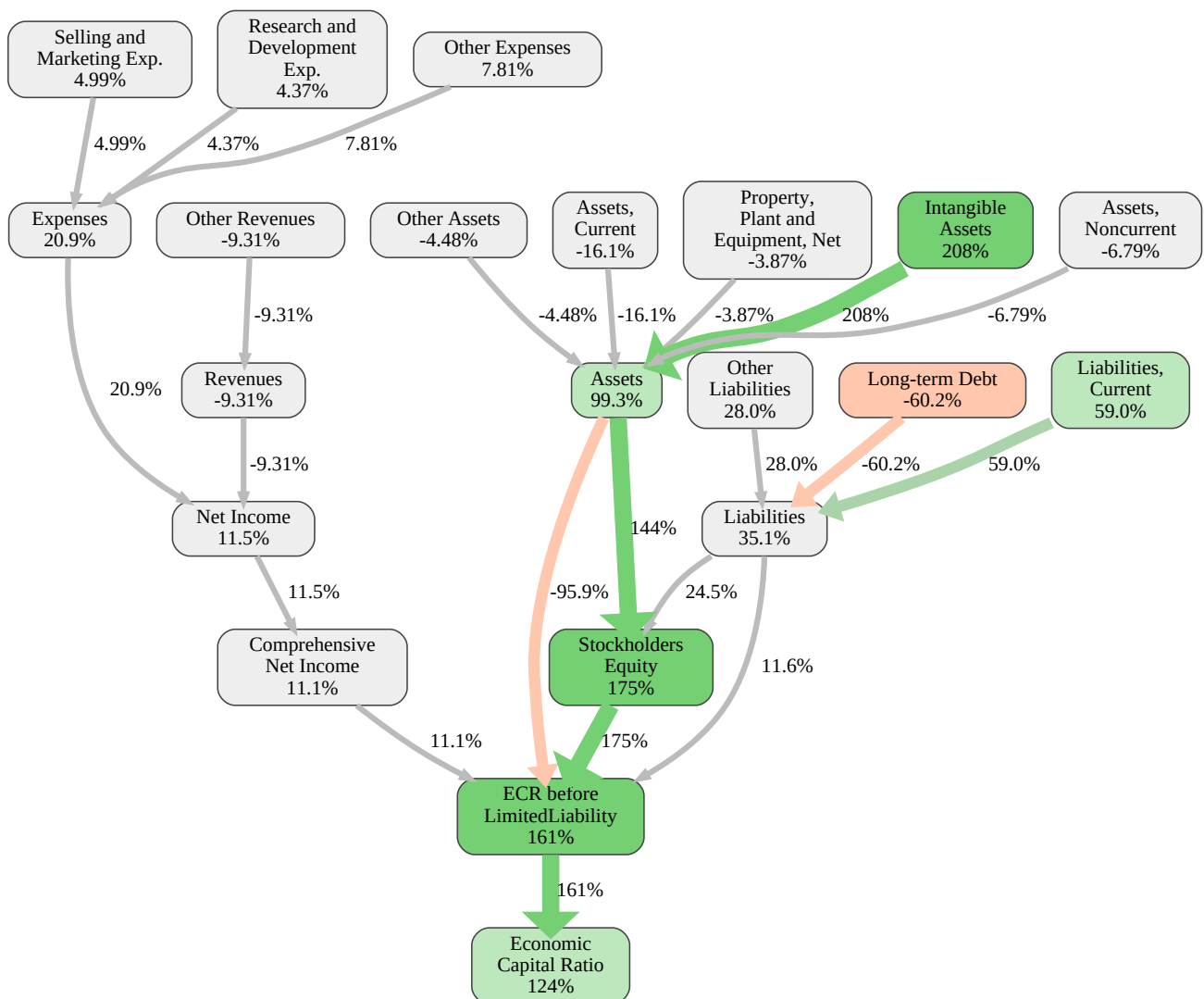
Clearwater Analytics Holdings Inc Rank 1 of 140

The relative strengths and weaknesses of Clearwater Analytics Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Clearwater Analytics Holdings Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 292% points. The greatest weakness of Clearwater Analytics Holdings Inc is the variable Research and Development Exp., reducing the Economic Capital Ratio by 9.5% points.

The company's Economic Capital Ratio, given in the ranking table, is 647%, being 295% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	384,646	Liabilities	139,341
Assets, Noncurrent	33,641	Assets	1,169,572
General and Administrative Exp.	98,770	Expenses	35,102
Intangible Assets	126,636	Revenues	451,803
Liabilities, Current	77,052	Stockholders Equity	1,030,231
Long-term Debt	19,125	Net Income	427,585
Other Assets	609,852	Comprehensive Net Income	420,356
Other Compr. Net Income	-7,229	ECR before Limited Liability	584%
Other Expenses	-281,480	Economic Capital Ratio	647%
Other Liabilities	43,164		
Other Net Income	10,884		
Other Revenues	451,803		
Property, Plant and Equipment, Net	14,797		
Research and Development Exp.	150,558		
Selling and Marketing Exp.	67,254		



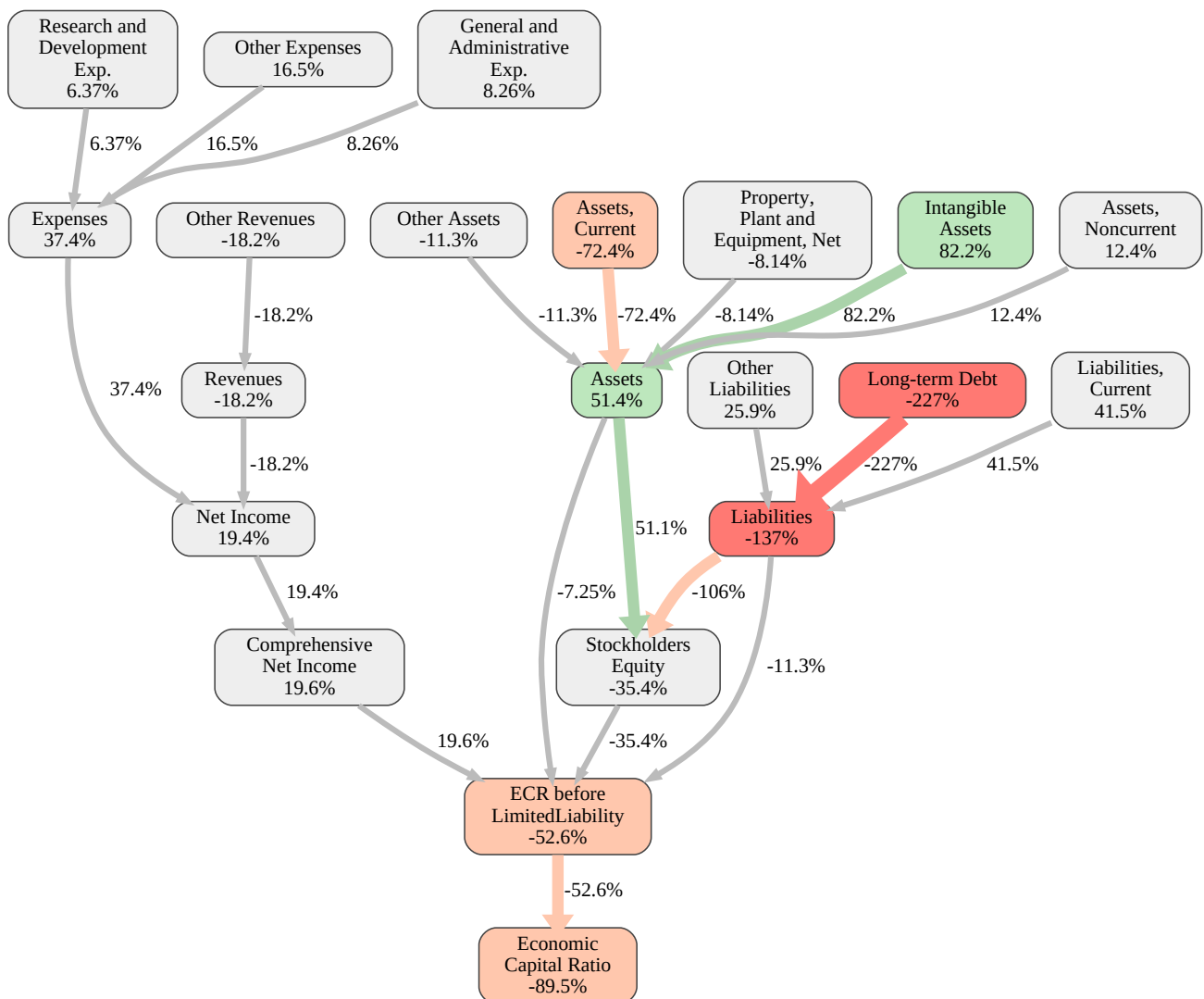
The relative strengths and weaknesses of Certara Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Certara Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 208% points. The greatest weakness of Certara Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 60% points.

The company's Economic Capital Ratio, given in the ranking table, is 476%, being 124% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	310,852
Assets, Noncurrent	2,031
General and Administrative Exp.	94,221
Intangible Assets	1,256,093
Liabilities, Current	186,509
Long-term Debt	328,890
Other Assets	3,961
Other Compr. Net Income	-5,831
Other Expenses	202,976
Other Liabilities	1,049
Other Net Income	-15,453
Other Revenues	385,148
Property, Plant and Equipment, Net	2,167
Research and Development Exp.	37,105
Selling and Marketing Exp.	47,444

Output Variable	Value in 1000 USD
Liabilities	516,448
Assets	1,575,104
Expenses	381,746
Revenues	385,148
Stockholders Equity	1,058,656
Net Income	-12,051
Comprehensive Net Income	-17,882
ECR before Limited Liability	332%
Economic Capital Ratio	476%





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Gen Digital Inc
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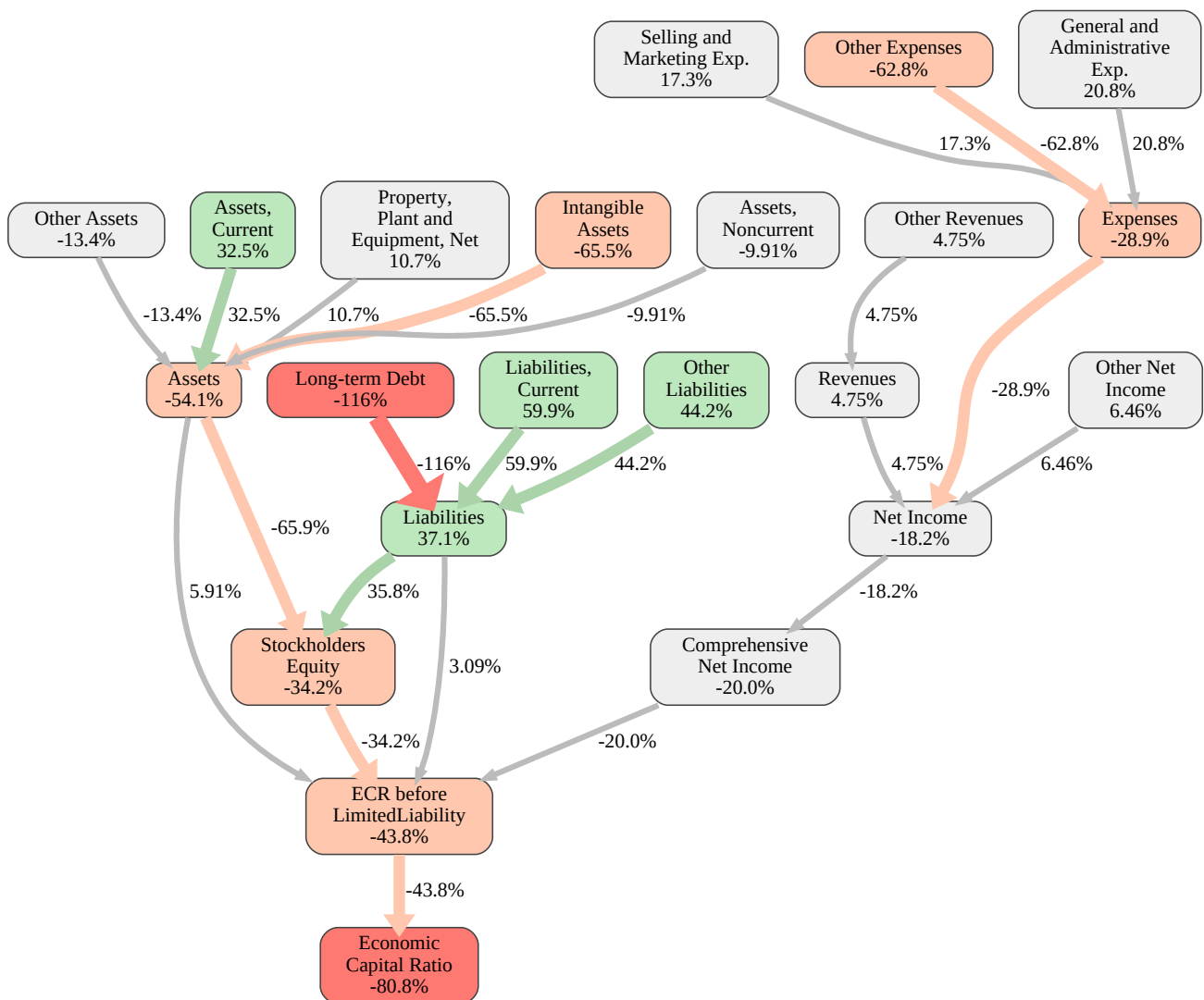
The relative strengths and weaknesses of Gen Digital Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Gen Digital Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 82% points. The greatest weakness of Gen Digital Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 227% points.

The company's Economic Capital Ratio, given in the ranking table, is 262%, being 90% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,358,000
Assets, Noncurrent	1,515,000
General and Administrative Exp.	604,000
Intangible Assets	12,848,000
Liabilities, Current	2,987,000
Long-term Debt	10,666,000
Other Assets	0
Other Compr. Net Income	26,000
Other Expenses	1,530,000
Other Liabilities	0
Other Net Income	6,000
Other Revenues	3,800,000
Property, Plant and Equipment, Net	72,000
Research and Development Exp.	332,000
Selling and Marketing Exp.	733,000

Output Variable	Value in 1000 USD
Liabilities	13,653,000
Assets	15,793,000
Expenses	3,199,000
Revenues	3,800,000
Stockholders Equity	2,140,000
Net Income	607,000
Comprehensive Net Income	633,000
ECR before Limited Liability	52%
Economic Capital Ratio	262%



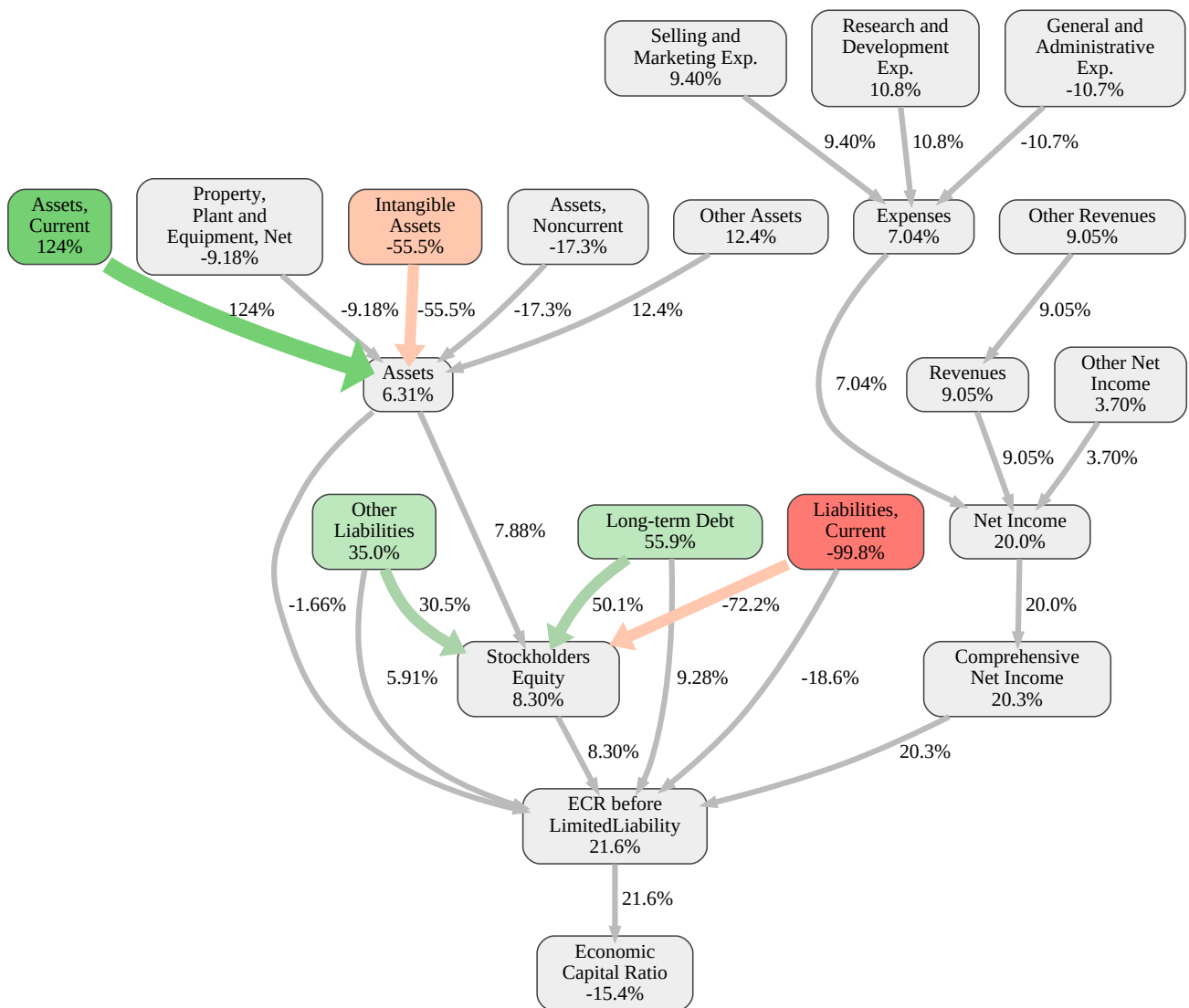
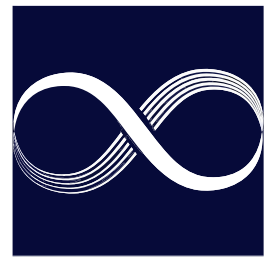
The relative strengths and weaknesses of 3D Systems CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

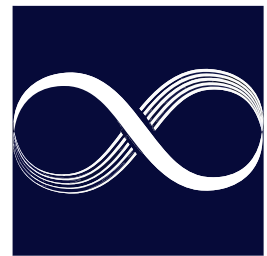
The greatest strength of 3D Systems CORP compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 60% points. The greatest weakness of 3D Systems CORP is the variable Long-term Debt, reducing the Economic Capital Ratio by 116% points.

The company's Economic Capital Ratio, given in the ranking table, is 271%, being 81% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	428,830
Assets, Noncurrent	34,569
General and Administrative Exp.	0
Intangible Assets	83,614
Liabilities, Current	141,172
Long-term Debt	289,523
Other Assets	10,789
Other Compr. Net Income	-10,816
Other Expenses	633,235
Other Liabilities	0
Other Net Income	24,000
Other Revenues	440,121
Property, Plant and Equipment, Net	51,044
Research and Development Exp.	86,479
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	430,695
Assets	608,846
Expenses	719,714
Revenues	440,121
Stockholders Equity	178,151
Net Income	-255,593
Comprehensive Net Income	-266,409
ECR before Limited Liability	62%
Economic Capital Ratio	271%





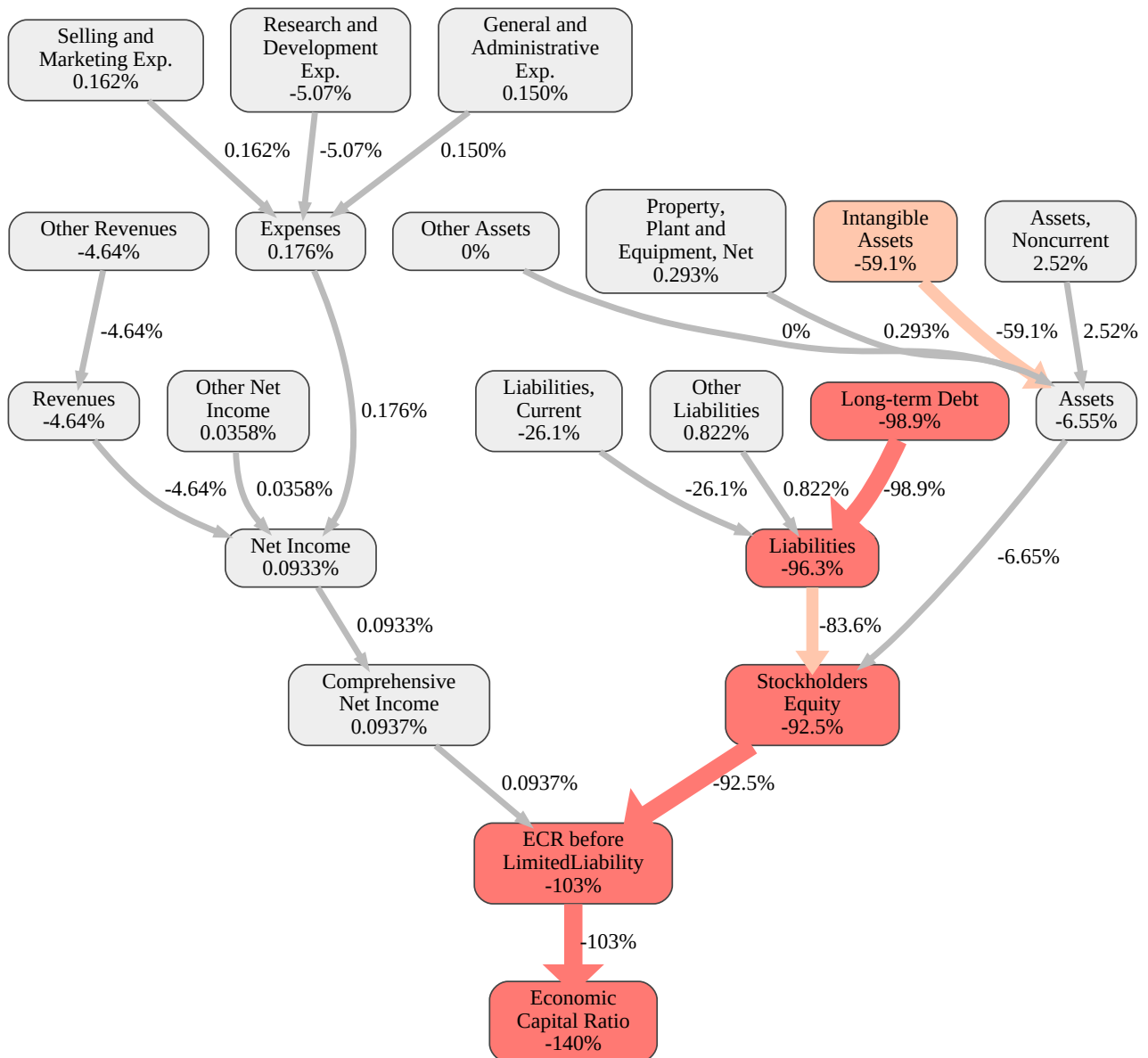
The relative strengths and weaknesses of Fdctech INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Fdctech INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 124% points. The greatest weakness of Fdctech INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 100% points.

The company's Economic Capital Ratio, given in the ranking table, is 337%, being 15% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	35,578
Assets, Noncurrent	0
General and Administrative Exp.	11,191
Intangible Assets	2,029
Liabilities, Current	26,813
Long-term Debt	392
Other Assets	4,048
Other Compr. Net Income	96
Other Expenses	15,089
Other Liabilities	185
Other Net Income	872
Other Revenues	26,944
Property, Plant and Equipment, Net	185
Research and Development Exp.	0
Selling and Marketing Exp.	1,467

Output Variable	Value in 1000 USD
Liabilities	27,390
Assets	41,839
Expenses	27,747
Revenues	26,944
Stockholders Equity	14,449
Net Income	69
Comprehensive Net Income	166
ECR before Limited Liability	138%
Economic Capital Ratio	337%





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ROBLOX

Roblox Corp
Rank 109 of 140

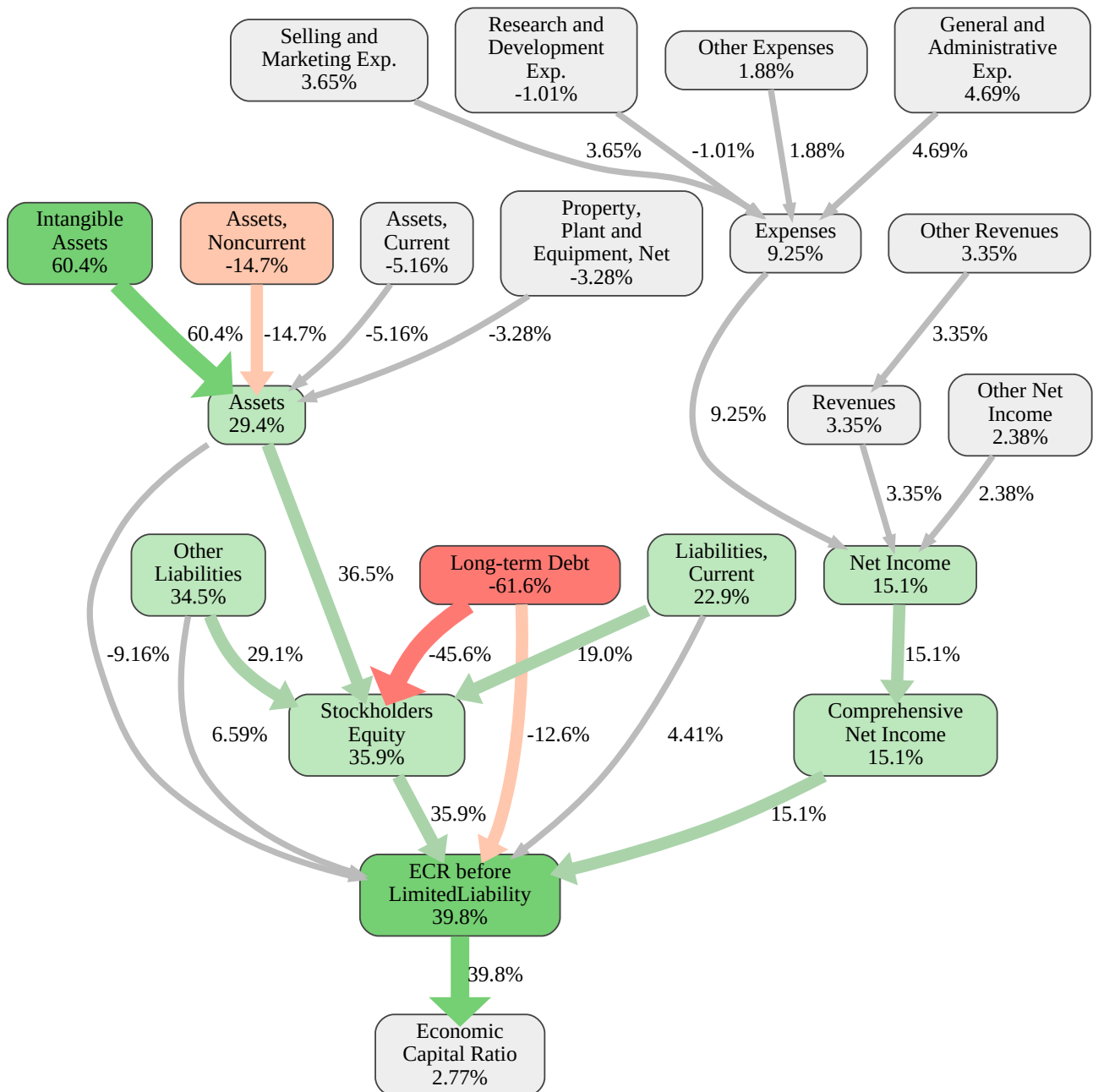
The relative strengths and weaknesses of Roblox Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Roblox Corp compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 2.5% points. The greatest weakness of Roblox Corp is the variable Long-term Debt, reducing the Economic Capital Ratio by 99% points.

The company's Economic Capital Ratio, given in the ranking table, is 212%, being 140% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	3,728,030
Assets, Noncurrent	1,623,834
General and Administrative Exp.	407,507
Intangible Assets	841,726
Liabilities, Current	3,663,208
Long-term Debt	3,243,429
Other Assets	321,824
Other Compr. Net Income	-201
Other Expenses	2,684,699
Other Liabilities	59,712
Other Net Income	168,001
Other Revenues	3,601,979
Property, Plant and Equipment, Net	659,589
Research and Development Exp.	1,444,207
Selling and Marketing Exp.	174,181

Output Variable	Value in 1000 USD
Liabilities	6,966,349
Assets	7,175,003
Expenses	4,710,594
Revenues	3,601,979
Stockholders Equity	208,654
Net Income	-940,614
Comprehensive Net Income	-940,815
ECR before LimitedLiability	-3.6%
Economic Capital Ratio	212%



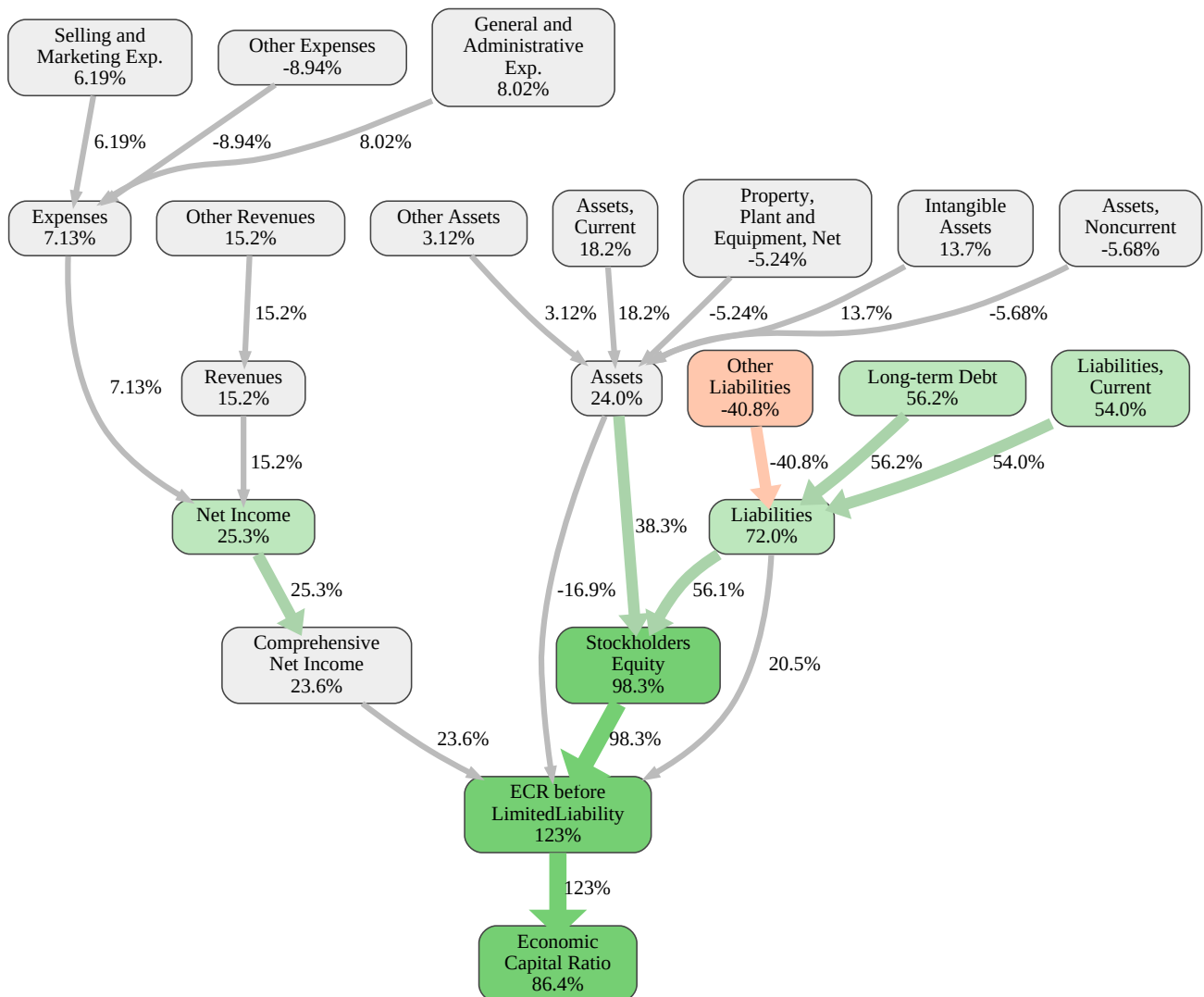
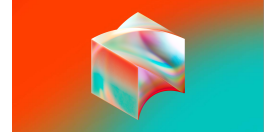
The relative strengths and weaknesses of Q2 Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Q2 Holdings Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 60% points. The greatest weakness of Q2 Holdings Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 355%, being 2.8% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	558,660
Assets, Noncurrent	2,696
General and Administrative Exp.	122,942
Intangible Assets	637,904
Liabilities, Current	398,900
Long-term Debt	378,099
Other Assets	64,007
Other Compr. Net Income	-762
Other Expenses	374,266
Other Liabilities	0
Other Net Income	11,403
Other Revenues	696,464
Property, Plant and Equipment, Net	31,528
Research and Development Exp.	143,244
Selling and Marketing Exp.	105,951

Output Variable	Value in 1000 USD
Liabilities	776,999
Assets	1,294,795
Expenses	746,403
Revenues	696,464
Stockholders Equity	517,796
Net Income	-38,536
Comprehensive Net Income	-39,298
ECR before Limited Liability	161%
Economic Capital Ratio	355%





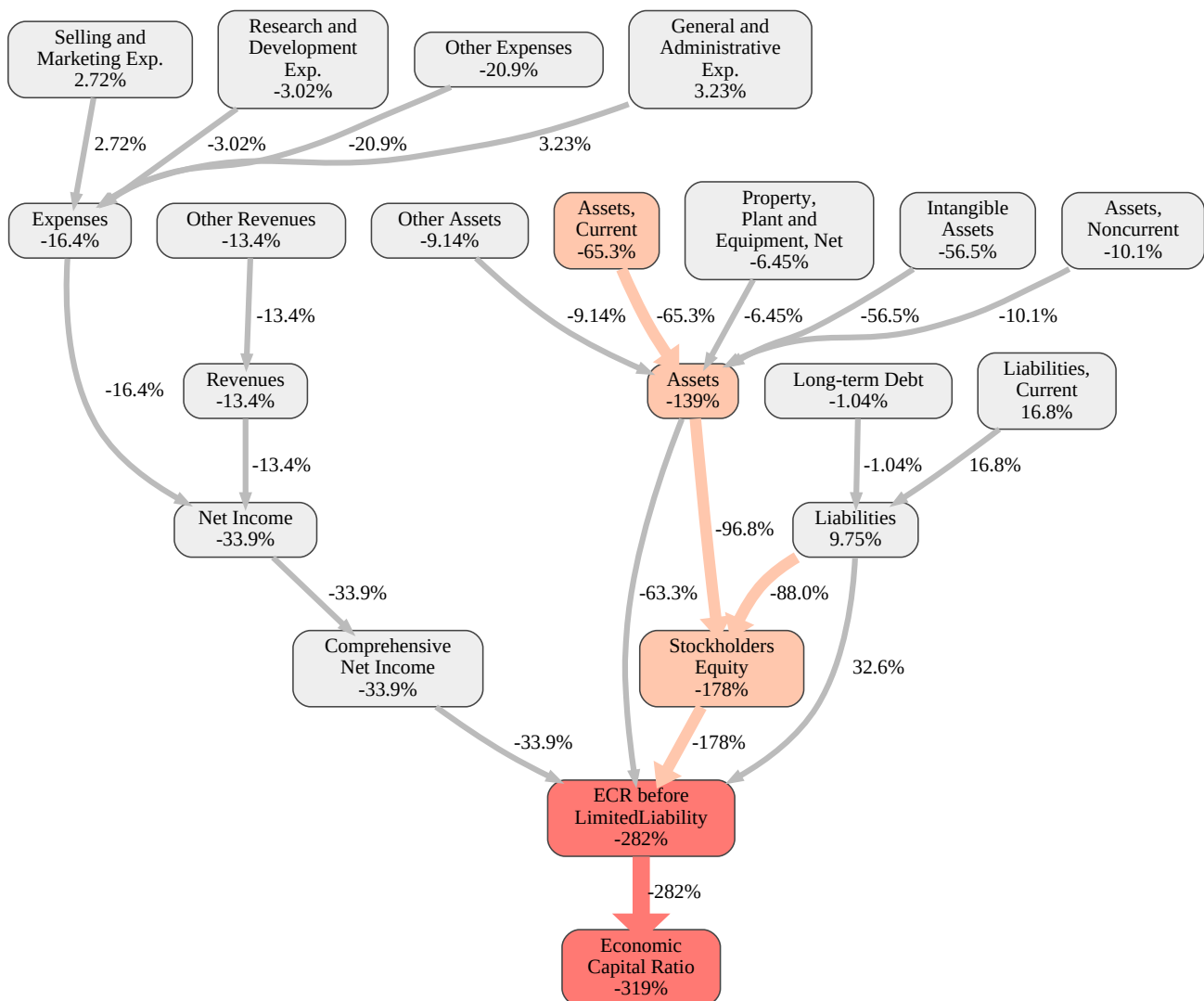
The relative strengths and weaknesses of Block Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Block Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 98% points. The greatest weakness of Block Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 41% points.

The company's Economic Capital Ratio, given in the ranking table, is 438%, being 86% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	19,880,201
Assets, Noncurrent	1,239,548
General and Administrative Exp.	2,149,099
Intangible Assets	13,070,443
Liabilities, Current	8,709,233
Long-term Debt	430,781
Other Assets	2,272,971
Other Compr. Net Income	-622,758
Other Expenses	14,671,604
Other Liabilities	6,402,619
Other Net Income	464,827
Other Revenues	24,121,053
Property, Plant and Equipment, Net	314,432
Research and Development Exp.	2,914,415
Selling and Marketing Exp.	1,984,265

Output Variable	Value in 1000 USD
Liabilities	15,542,633
Assets	36,777,595
Expenses	21,719,383
Revenues	24,121,053
Stockholders Equity	21,234,962
Net Income	2,866,497
Comprehensive Net Income	2,243,739
ECR before Limited Liability	276%
Economic Capital Ratio	438%





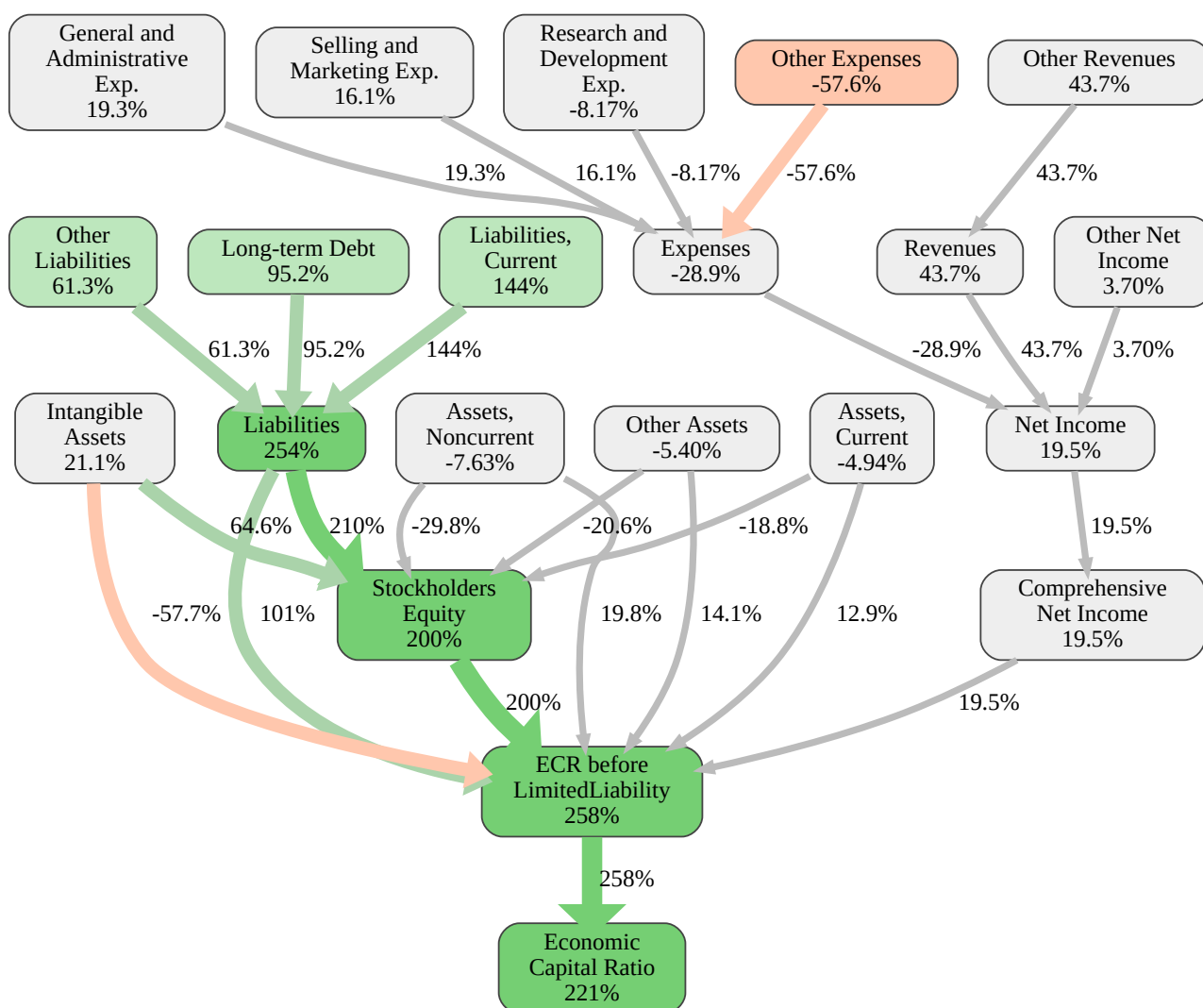
The relative strengths and weaknesses of GOOD Gaming INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GOOD Gaming INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 17% points. The greatest weakness of GOOD Gaming INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 178% points.

The company's Economic Capital Ratio, given in the ranking table, is 33%, being 319% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	92
Assets, Noncurrent	5.7
General and Administrative Exp.	0
Intangible Assets	0
Liabilities, Current	978
Long-term Debt	0
Other Assets	-5.7
Other Compr. Net Income	0
Other Expenses	782
Other Liabilities	0
Other Net Income	-14
Other Revenues	0.43
Property, Plant and Equipment, Net	0
Research and Development Exp.	168
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	978
Assets	92
Expenses	949
Revenues	0.43
Stockholders Equity	-886
Net Income	-963
Comprehensive Net Income	-963
ECR before Limited Liability	-727%
Economic Capital Ratio	33%



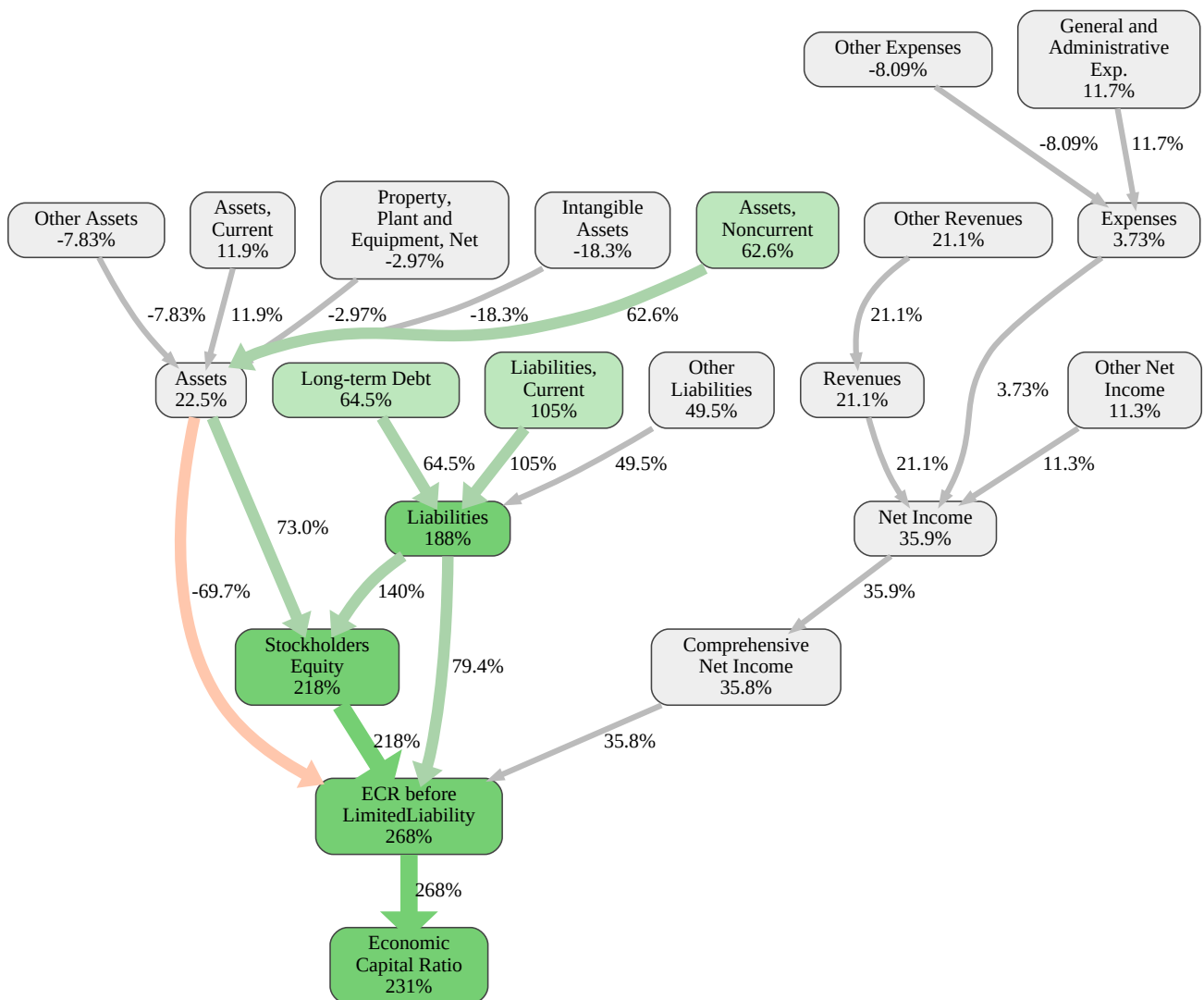
The relative strengths and weaknesses of Intellicheck Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Intellicheck Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 254% points. The greatest weakness of Intellicheck Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 573%, being 221% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	9,912
Assets, Noncurrent	9.0
General and Administrative Exp.	0
Intangible Assets	10,476
Liabilities, Current	3,186
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	17,341
Other Liabilities	0
Other Net Income	283
Other Revenues	19,997
Property, Plant and Equipment, Net	536
Research and Development Exp.	3,857
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	3,186
Assets	20,933
Expenses	21,198
Revenues	19,997
Stockholders Equity	17,747
Net Income	-918
Comprehensive Net Income	-918
ECR before Limited Liability	478%
Economic Capital Ratio	573%



The relative strengths and weaknesses of Shopify INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Shopify INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 218% points. The greatest weakness of Shopify INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 583%, being 231% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	7,254,000
Assets, Noncurrent	6,670,000
General and Administrative Exp.	410,000
Intangible Assets	567,000
Liabilities, Current	2,029,000
Long-term Debt	337,000
Other Assets	-614,000
Other Compr. Net Income	-14,000
Other Expenses	4,844,000
Other Liabilities	0
Other Net Income	1,153,000
Other Revenues	8,880,000
Property, Plant and Equipment, Net	47,000
Research and Development Exp.	1,367,000
Selling and Marketing Exp.	1,393,000

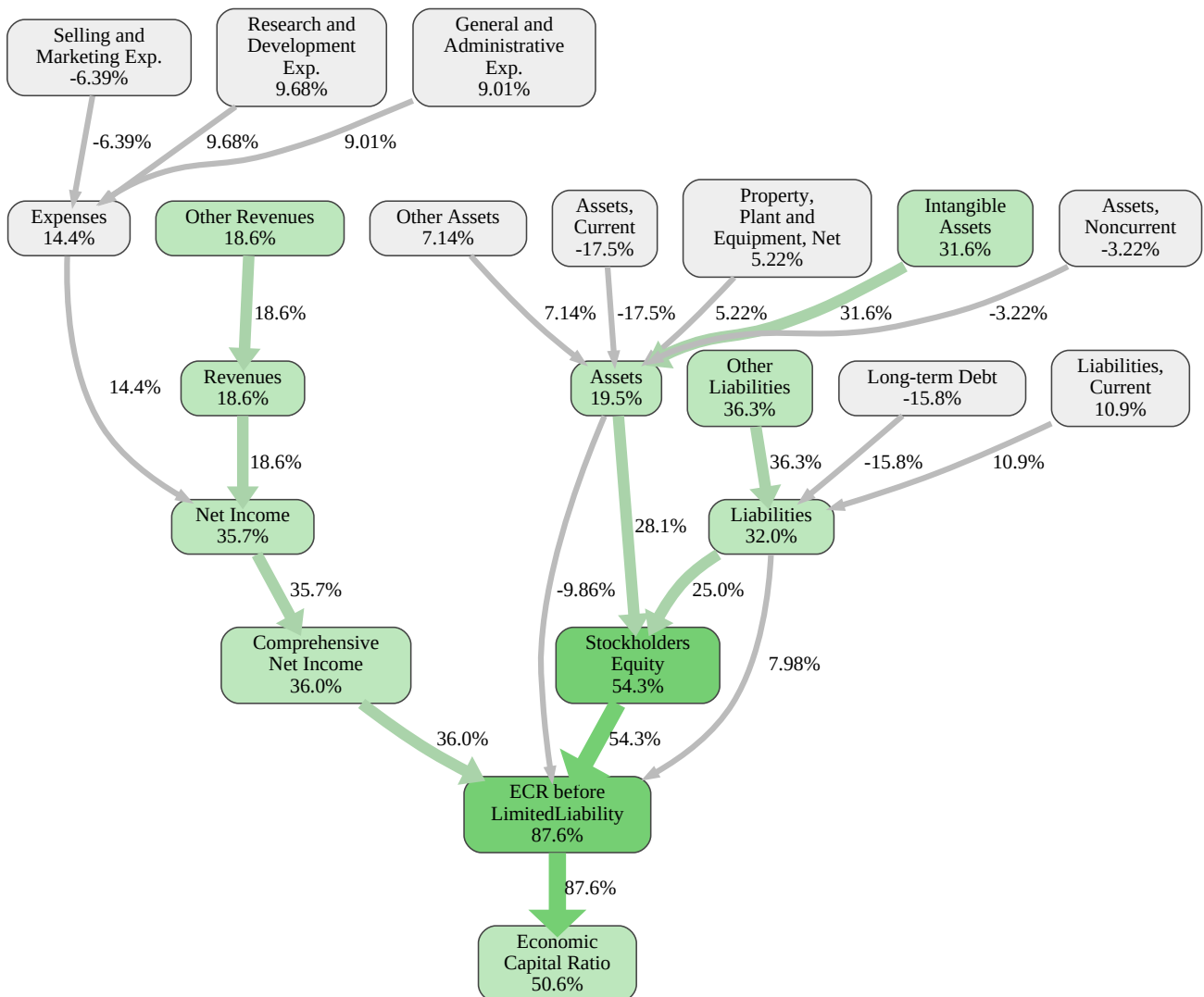
Output Variable	Value in 1000 USD
Liabilities	2,366,000
Assets	13,924,000
Expenses	8,014,000
Revenues	8,880,000
Stockholders Equity	11,558,000
Net Income	2,019,000
Comprehensive Net Income	2,005,000
ECR before Limited Liability	493%
Economic Capital Ratio	583%



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Adobe INC
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Adobe INC
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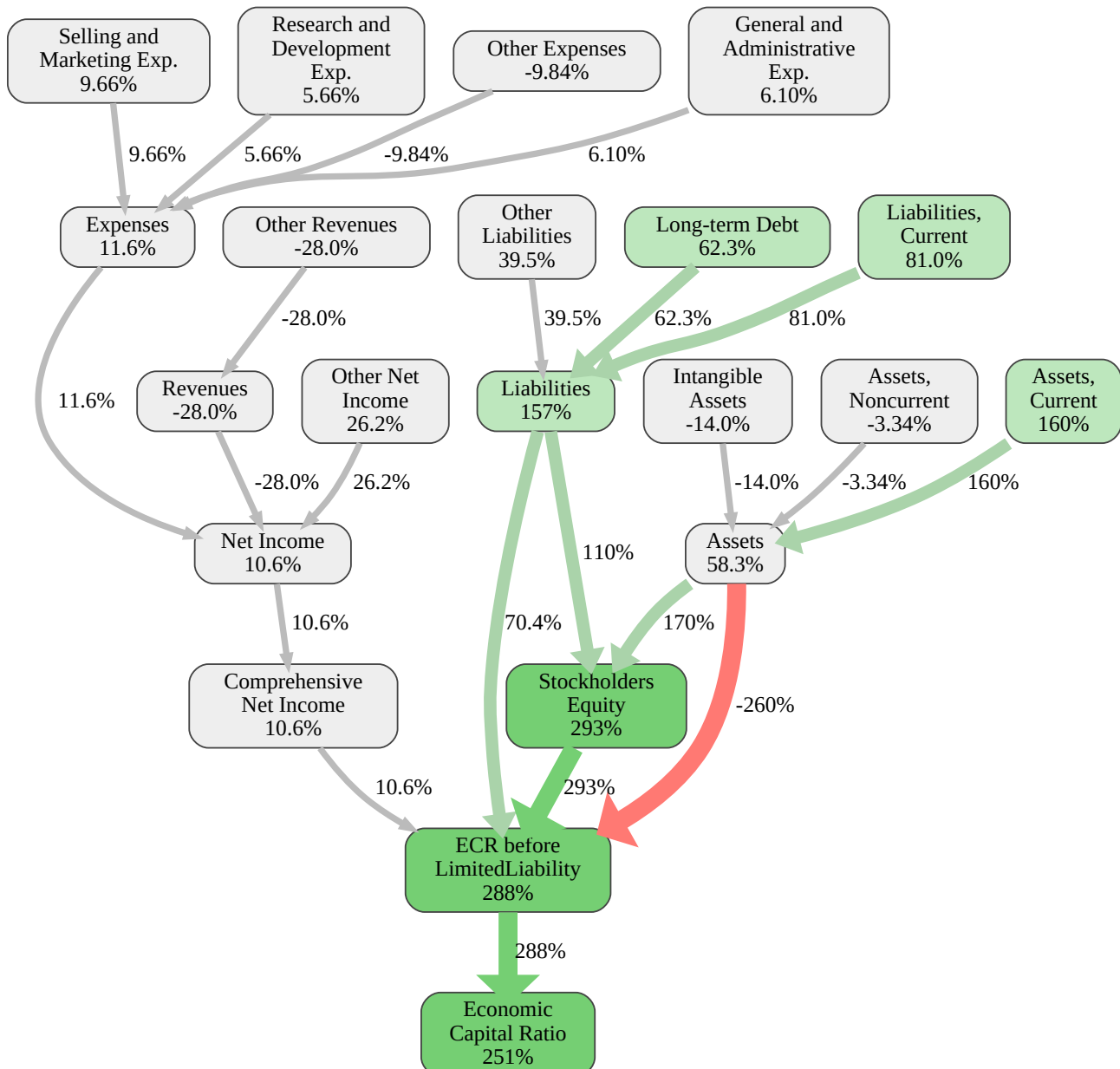
The relative strengths and weaknesses of Adobe INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Adobe INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 54% points. The greatest weakness of Adobe INC is the variable Assets, Current, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 402%, being 51% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	11,232,000
Assets, Noncurrent	1,554,000
General and Administrative Exp.	1,529,000
Intangible Assets	13,069,000
Liabilities, Current	10,521,000
Long-term Debt	5,604,000
Other Assets	2,439,000
Other Compr. Net Income	84,000
Other Expenses	8,842,000
Other Liabilities	0
Other Net Income	190,000
Other Revenues	21,505,000
Property, Plant and Equipment, Net	1,936,000
Research and Development Exp.	0
Selling and Marketing Exp.	5,764,000

Output Variable	Value in 1000 USD
Liabilities	16,125,000
Assets	30,230,000
Expenses	16,135,000
Revenues	21,505,000
Stockholders Equity	14,105,000
Net Income	5,560,000
Comprehensive Net Income	5,644,000
ECR before Limited Liability	225%
Economic Capital Ratio	402%



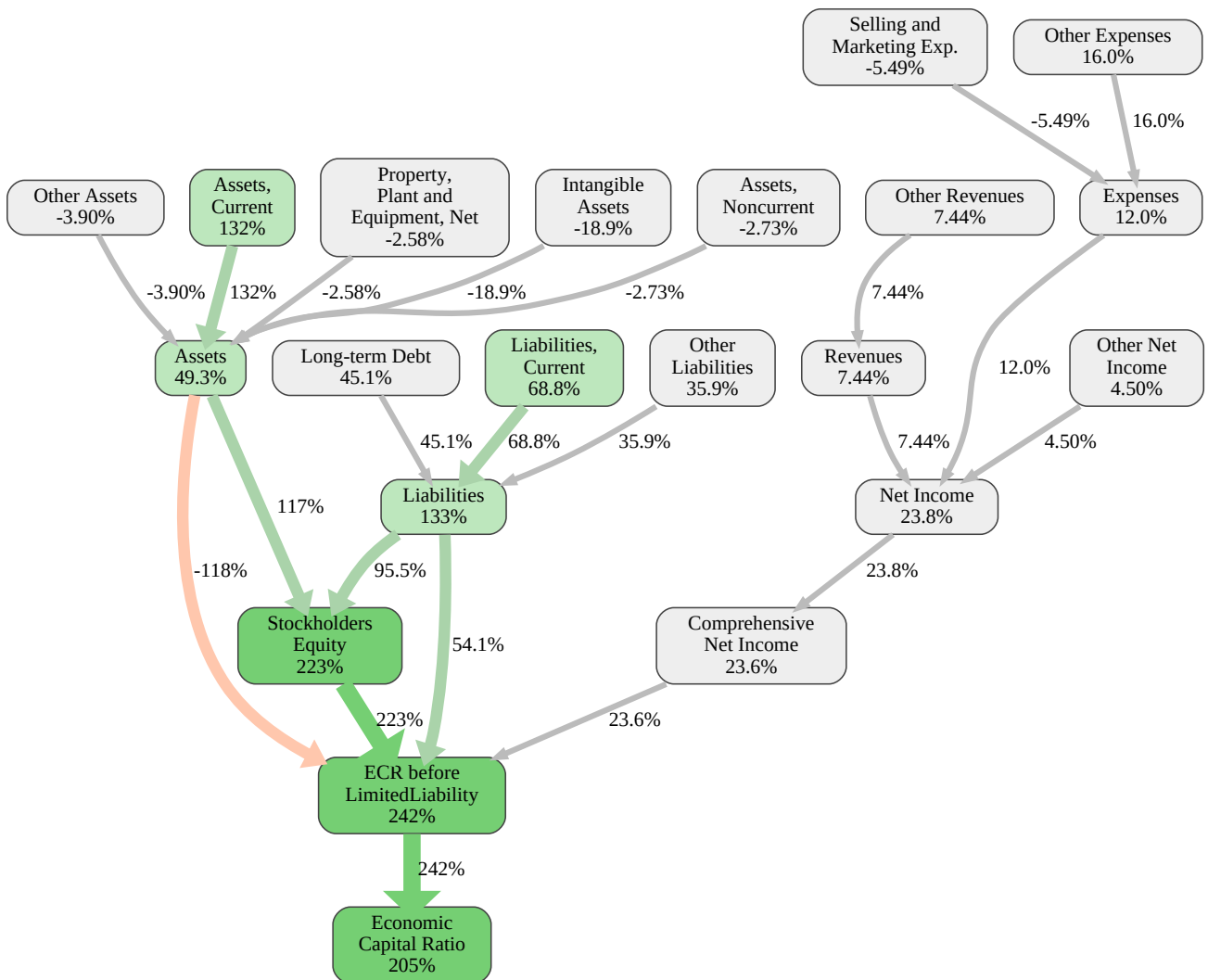
The relative strengths and weaknesses of BTCS Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BTCS Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 293% points. The greatest weakness of BTCS Inc is the variable Other Revenues, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 603%, being 251% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	38,138
Assets, Noncurrent	107
General and Administrative Exp.	1,672
Intangible Assets	0
Liabilities, Current	4,245
Long-term Debt	0
Other Assets	-7.4
Other Compr. Net Income	0
Other Expenses	10,574
Other Liabilities	0
Other Net Income	7,658
Other Revenues	4,074
Property, Plant and Equipment, Net	7.4
Research and Development Exp.	756
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	4,245
Assets	38,245
Expenses	13,002
Revenues	4,074
Stockholders Equity	34,000
Net Income	-1,271
Comprehensive Net Income	-1,271
ECR before Limited Liability	522%
Economic Capital Ratio	603%

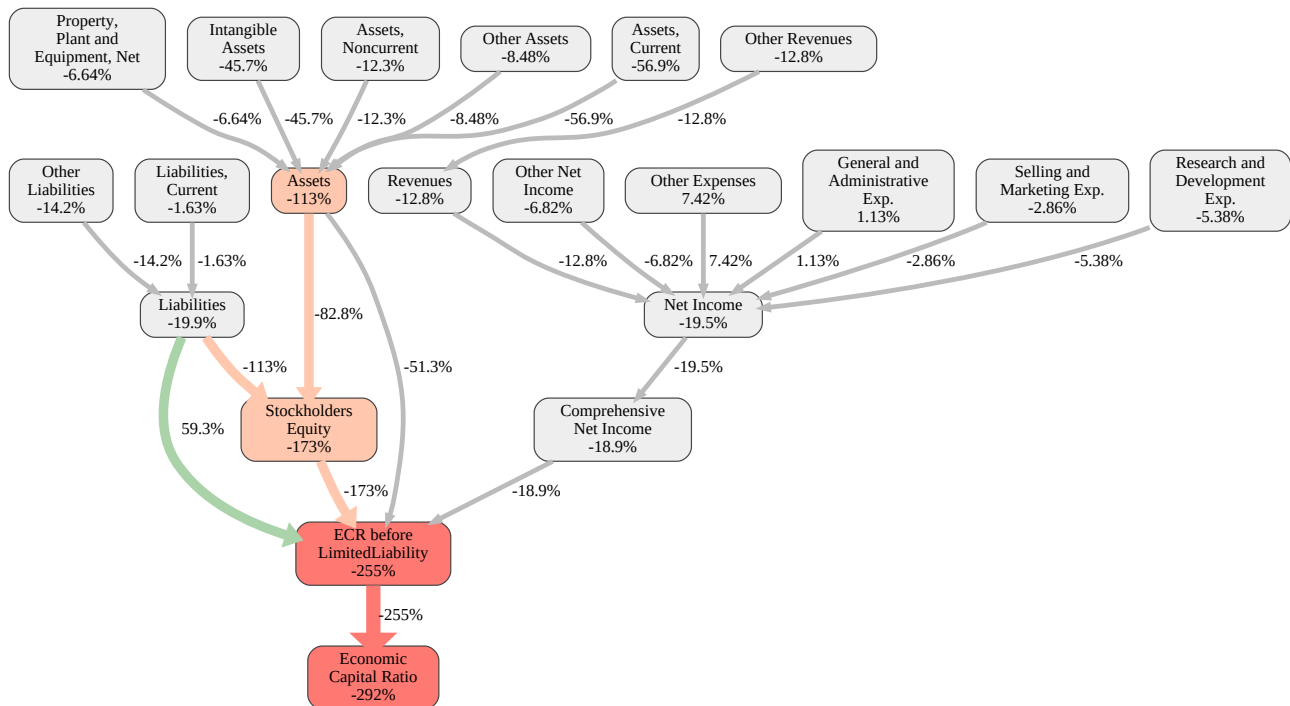


The relative strengths and weaknesses of Palantir Technologies Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Palantir Technologies Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 223% points. The greatest weakness of Palantir Technologies Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 557%, being 205% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	5,934,289	Liabilities	1,246,477
Assets, Noncurrent	166,217	Assets	6,340,884
General and Administrative Exp.	593,481	Expenses	2,576,359
Intangible Assets	200,740	Revenues	2,865,507
Liabilities, Current	996,018	Stockholders Equity	5,094,407
Long-term Debt	208,911	Net Income	467,918
Other Assets	0	Comprehensive Net Income	455,778
Other Compr. Net Income	-12,140	ECR before Limited Liability	455%
Other Expenses	587,245	Economic Capital Ratio	557%
Other Liabilities	41,548		
Other Net Income	178,770		
Other Revenues	2,865,507		
Property, Plant and Equipment, Net	39,638		
Research and Development Exp.	507,878		
Selling and Marketing Exp.	887,755		



The relative strengths and weaknesses of Mobivity Holdings CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mobivity Holdings CORP compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 7.4% points. The greatest weakness of Mobivity Holdings CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 173% points.

The company's Economic Capital Ratio, given in the ranking table, is 60%, being 292% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,932
Assets, Noncurrent	0
General and Administrative Exp.	1,338
Intangible Assets	597
Liabilities, Current	6,794
Long-term Debt	1,534
Other Assets	0
Other Compr. Net Income	217
Other Expenses	563
Other Liabilities	11,395
Other Net Income	-3,107
Other Revenues	1,144
Property, Plant and Equipment, Net	29
Research and Development Exp.	3,597
Selling and Marketing Exp.	2,772

Output Variable	Value in 1000 USD
Liabilities	19,723
Assets	2,558
Expenses	8,270
Revenues	1,144
Stockholders Equity	-17,164
Net Income	-10,233
Comprehensive Net Income	-10,016
ECR before Limited Liability	-598%
Economic Capital Ratio	60%

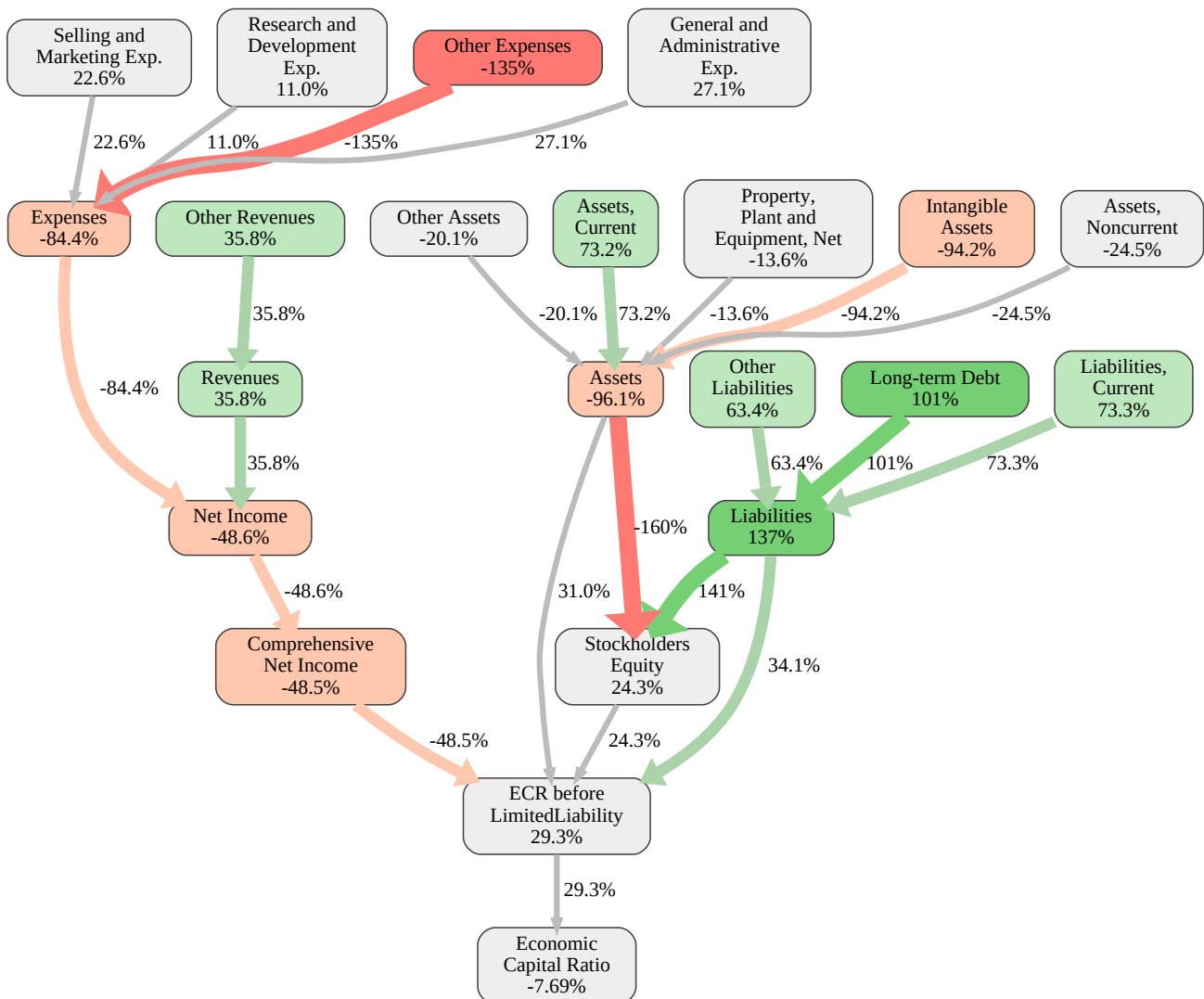


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IVEDA®

Iveda Solutions Inc
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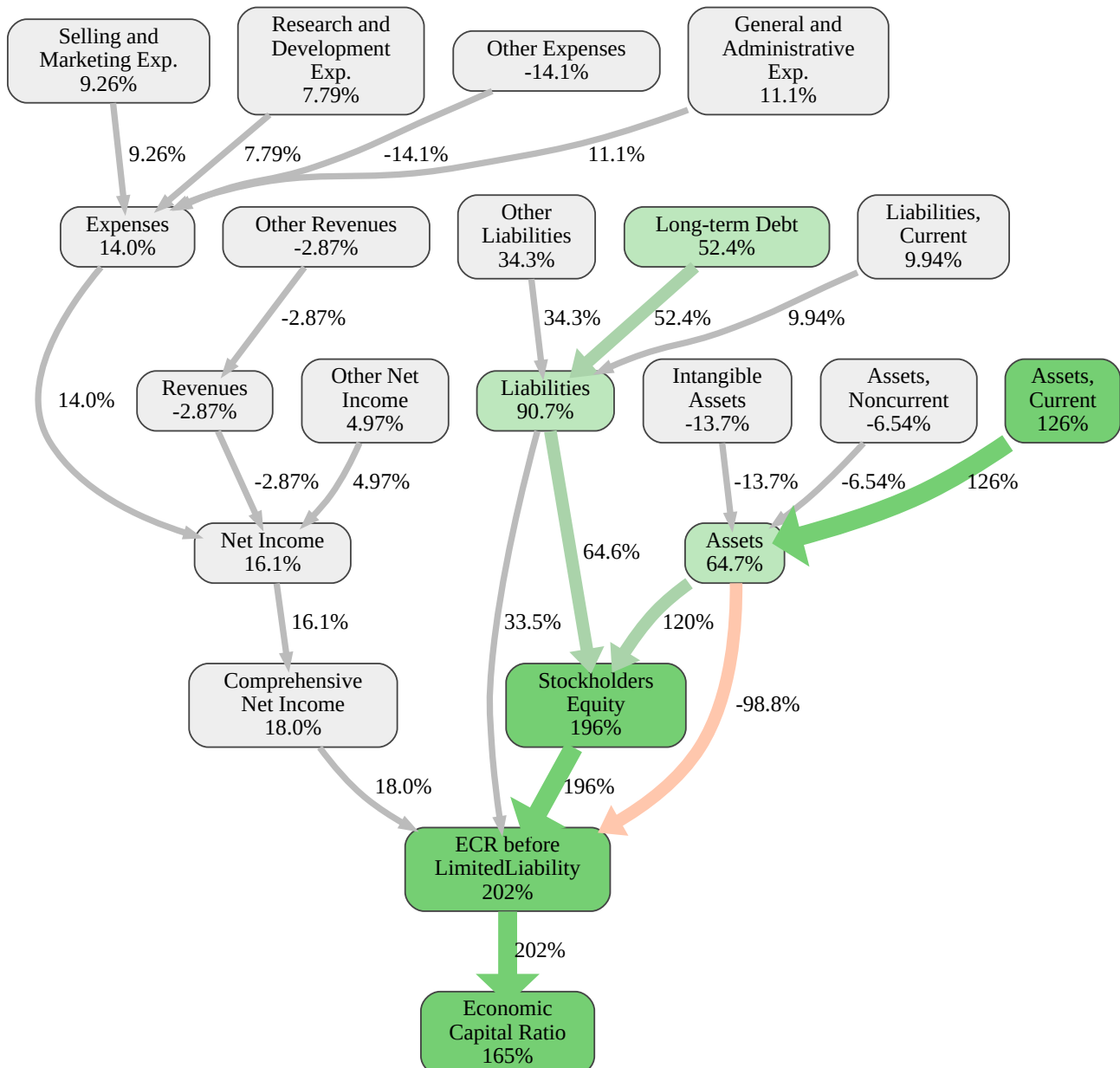
The relative strengths and weaknesses of Iveda Solutions Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Iveda Solutions Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 137% points. The greatest weakness of Iveda Solutions Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 135% points.

The company's Economic Capital Ratio, given in the ranking table, is 344%, being 7.7% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	5,026
Assets, Noncurrent	84
General and Administrative Exp.	0
Intangible Assets	0
Liabilities, Current	2,298
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	9,760
Other Liabilities	0
Other Net Income	122
Other Revenues	6,021
Property, Plant and Equipment, Net	69
Research and Development Exp.	363
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	2,298
Assets	5,180
Expenses	10,123
Revenues	6,021
Stockholders Equity	2,882
Net Income	-3,981
Comprehensive Net Income	-3,981
ECR before Limited Liability	148%
Economic Capital Ratio	344%



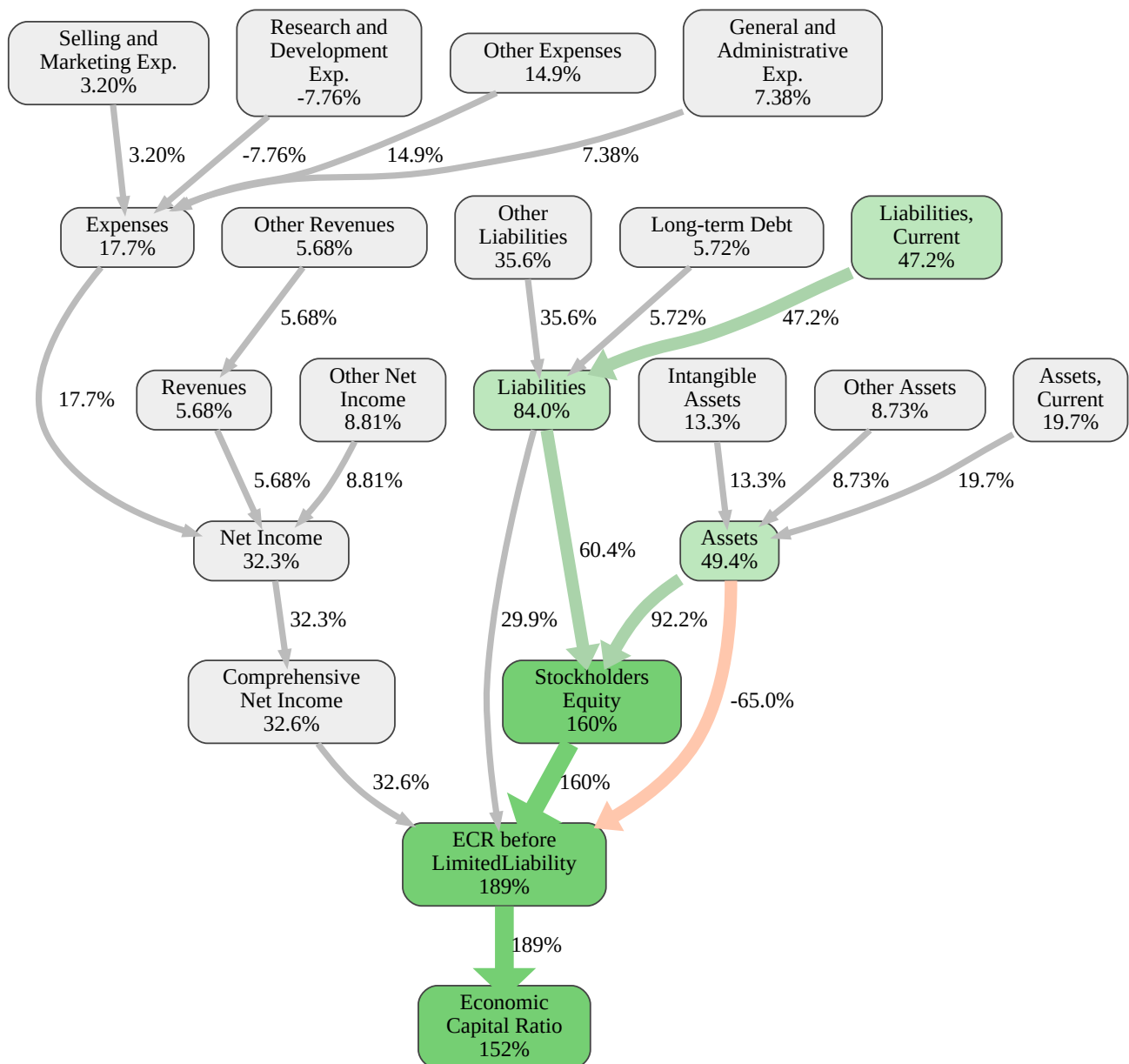
The relative strengths and weaknesses of Marqeta Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Marqeta Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 196% points. The greatest weakness of Marqeta Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 517%, being 165% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,249,297
Assets, Noncurrent	0
General and Administrative Exp.	0
Intangible Assets	156,009
Liabilities, Current	370,985
Long-term Debt	7,201
Other Assets	20,375
Other Compr. Net Income	26,211
Other Expenses	532,254
Other Liabilities	0
Other Net Income	52,546
Other Revenues	506,995
Property, Plant and Equipment, Net	37,523
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	378,186
Assets	1,463,204
Expenses	532,254
Revenues	506,995
Stockholders Equity	1,085,018
Net Income	27,287
Comprehensive Net Income	53,498
ECR before Limited Liability	395%
Economic Capital Ratio	517%

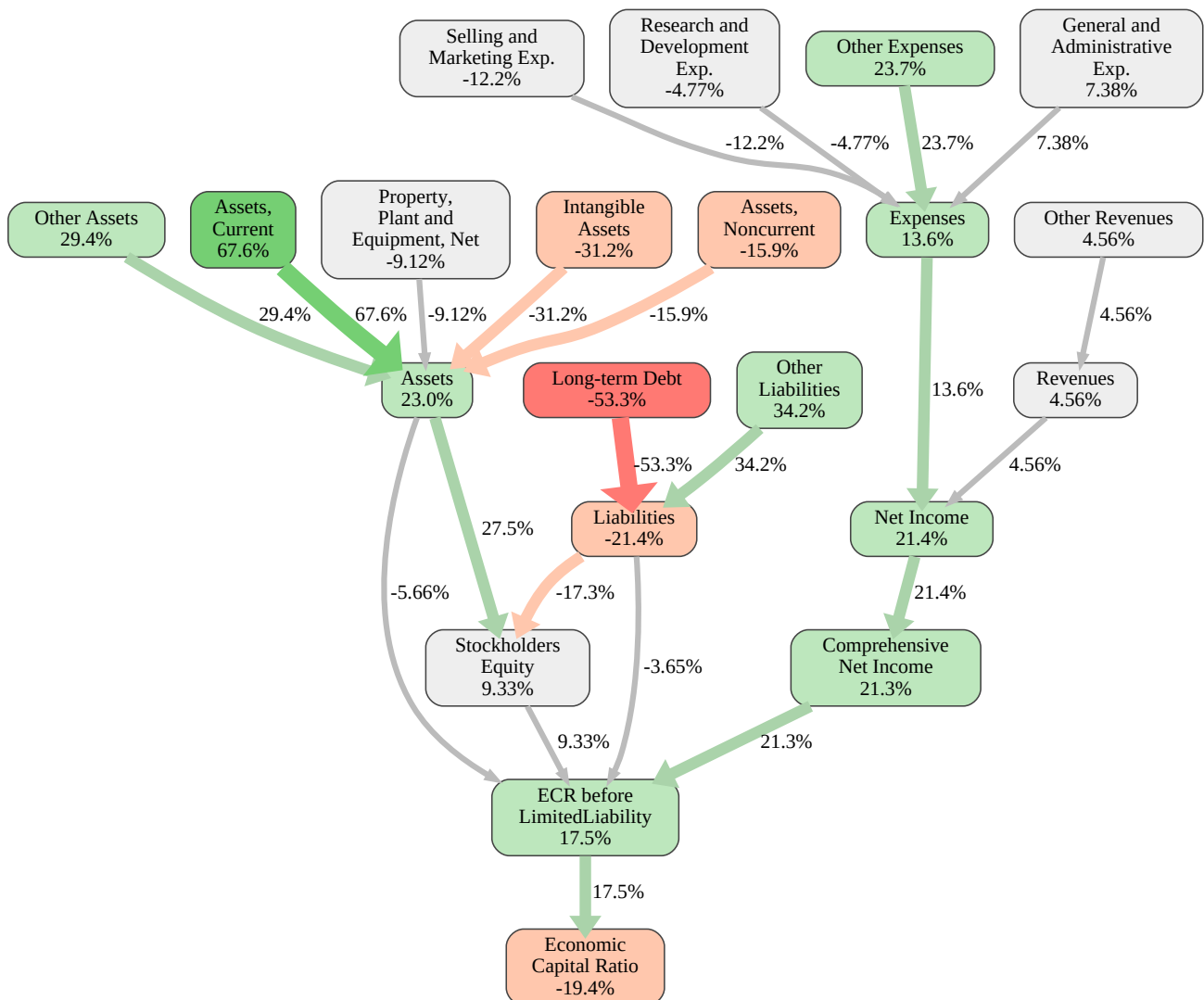


The relative strengths and weaknesses of Synopsys INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Synopsys INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 160% points. The greatest weakness of Synopsys INC is the variable Research and Development Exp., reducing the Economic Capital Ratio by 7.8% points.

The company's Economic Capital Ratio, given in the ranking table, is 504%, being 152% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	6,469,666	Liabilities	4,050,355
Assets, Noncurrent	583,700	Assets	13,073,561
General and Administrative Exp.	568,496	Expenses	4,871,443
Intangible Assets	4,209,931	Revenues	6,127,436
Liabilities, Current	2,650,120	Stockholders Equity	9,023,206
Long-term Debt	1,400,235	Net Income	2,235,810
Other Assets	1,247,258	Comprehensive Net Income	2,279,414
Other Compr. Net Income	43,604	ECR before Limited Liability	374%
Other Expenses	1,361,245	Economic Capital Ratio	504%
Other Liabilities	0		
Other Net Income	979,817		
Other Revenues	6,127,436		
Property, Plant and Equipment, Net	563,006		
Research and Development Exp.	2,082,360		
Selling and Marketing Exp.	859,342		



The relative strengths and weaknesses of Elastic N V are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elastic N V compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 68% points. The greatest weakness of Elastic N V is the variable Long-term Debt, reducing the Economic Capital Ratio by 53% points.

The company's Economic Capital Ratio, given in the ranking table, is 332%, being 19% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,530,897
Assets, Noncurrent	5,657
General and Administrative Exp.	160,628
Intangible Assets	360,506
Liabilities, Current	871,091
Long-term Debt	633,290
Other Assets	340,053
Other Compr. Net Income	-1,623
Other Expenses	176,652
Other Liabilities	0
Other Net Income	33,278
Other Revenues	1,267,321
Property, Plant and Equipment, Net	5,453
Research and Development Exp.	341,951
Selling and Marketing Exp.	559,648

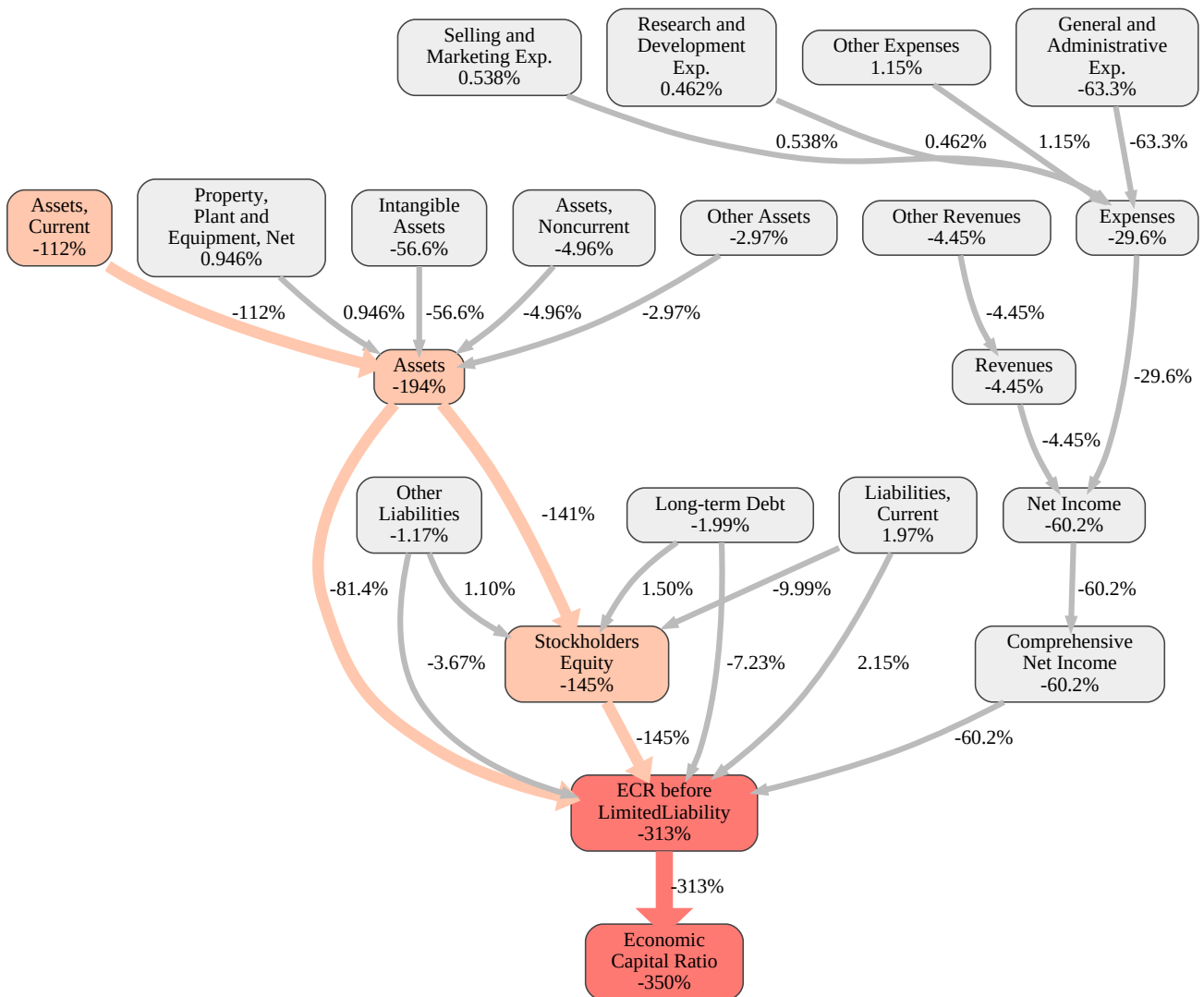
Output Variable	Value in 1000 USD
Liabilities	1,504,381
Assets	2,242,566
Expenses	1,238,879
Revenues	1,267,321
Stockholders Equity	738,185
Net Income	61,720
Comprehensive Net Income	60,097
ECR before Limited Liability	133%
Economic Capital Ratio	332%



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Pineapple Express Cannabis Co
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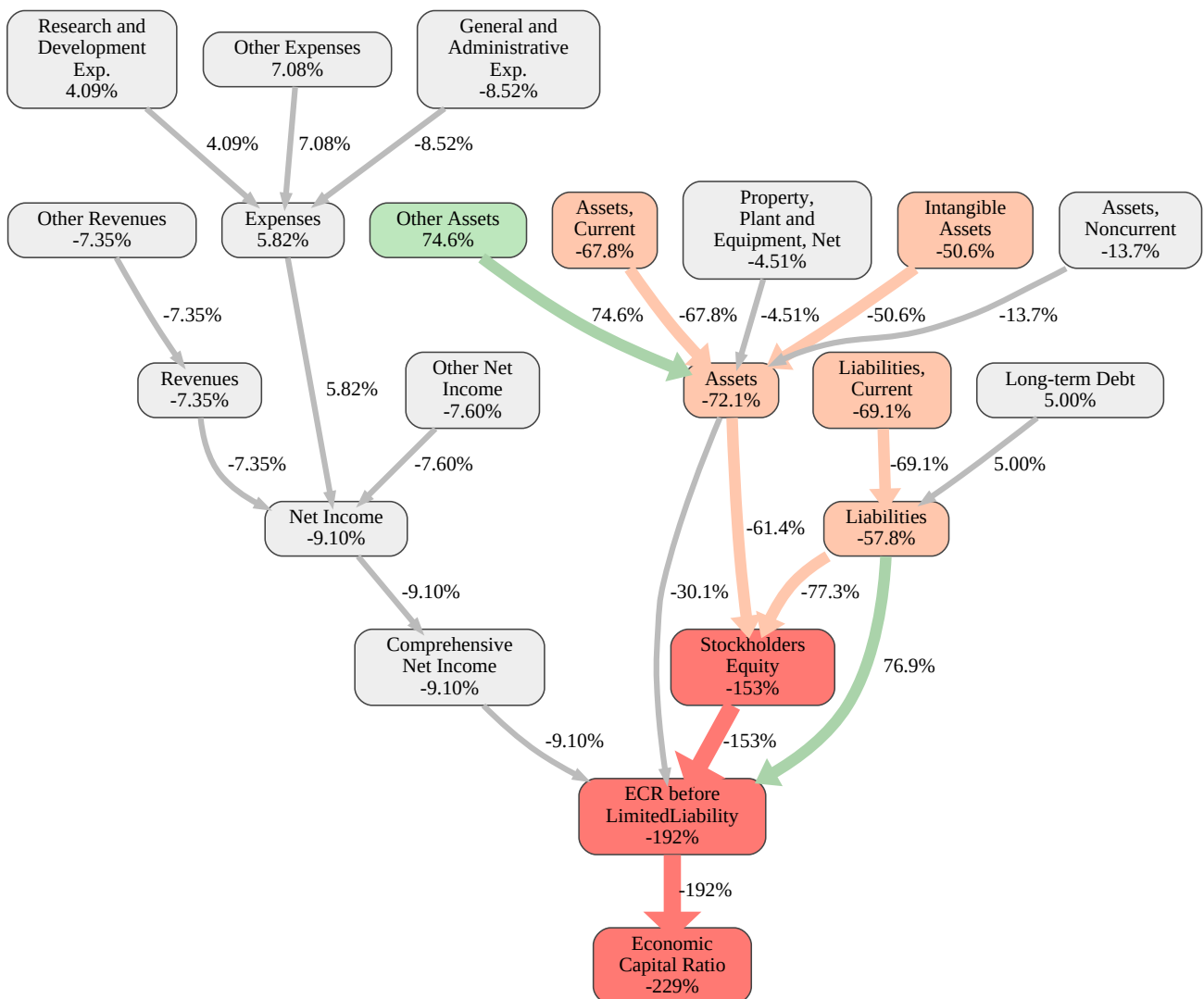
Pineapple Express Cannabis Co Rank 139 of 140

The relative strengths and weaknesses of Pineapple Express Cannabis Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pineapple Express Cannabis Co compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 2.0% points. The greatest weakness of Pineapple Express Cannabis Co is the variable Assets, reducing the Economic Capital Ratio by 194% points.

The company's Economic Capital Ratio, given in the ranking table, is 2.1%, being 350% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0.030	Liabilities	18
Assets, Noncurrent	0	Assets	1.9
General and Administrative Exp.	59	Expenses	59
Intangible Assets	0	Revenues	0
Liabilities, Current	18	Stockholders Equity	-16
Long-term Debt	0	Net Income	-59
Other Assets	0	Comprehensive Net Income	-59
Other Compr. Net Income	0	ECR before LimitedLiability	-1,140%
Other Expenses	0	Economic Capital Ratio	2.1%
Other Liabilities	0		
Other Net Income	0		
Other Revenues	0		
Property, Plant and Equipment, Net	1.8		
Research and Development Exp.	0		
Selling and Marketing Exp.	0		





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Data443 Risk Mitigation Inc Rank 129 of 140

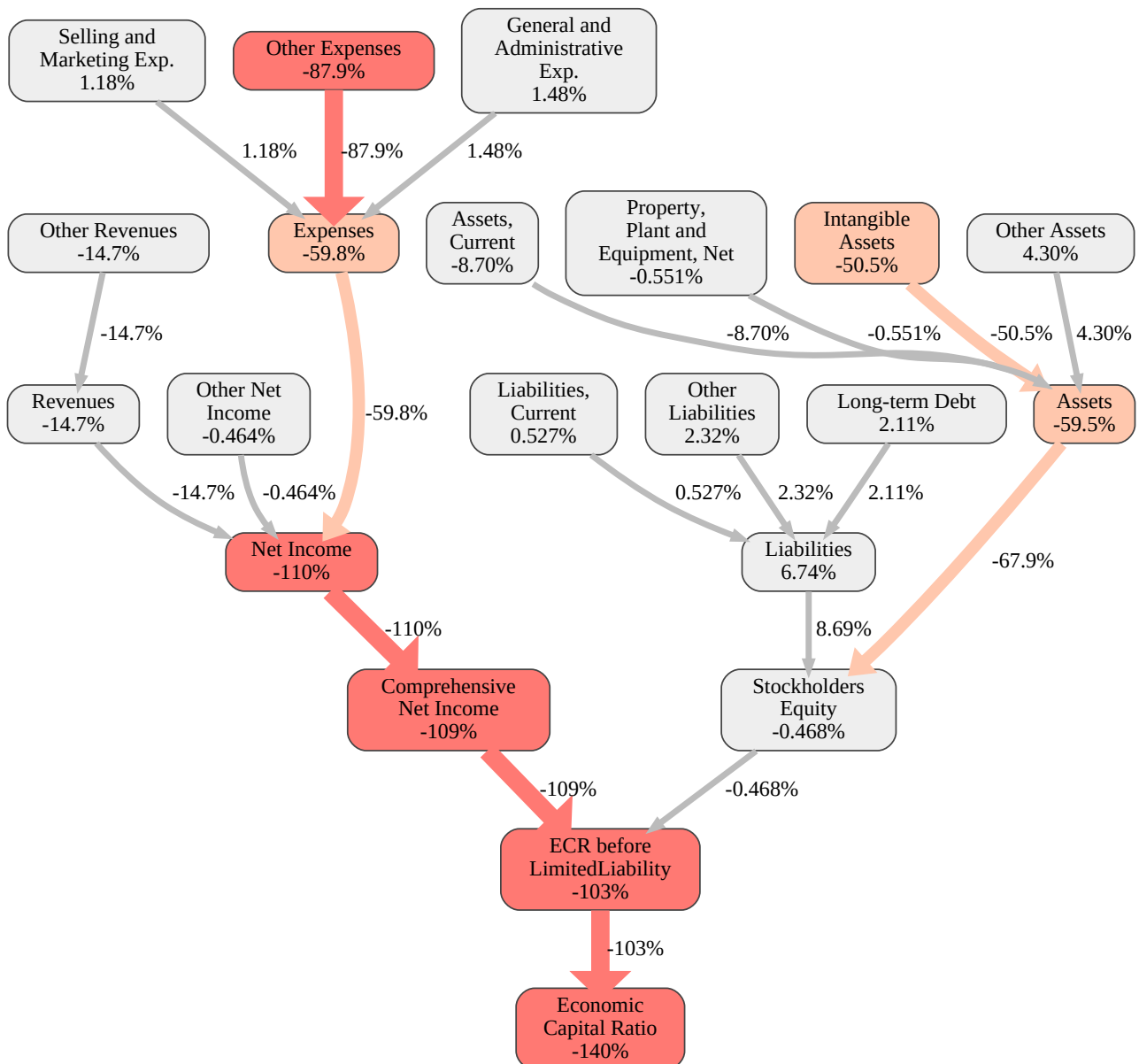
The relative strengths and weaknesses of Data443 Risk Mitigation Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Data443 Risk Mitigation Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Data443 Risk Mitigation Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 153% points.

The company's Economic Capital Ratio, given in the ranking table, is 123%, being 229% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	200
Assets, Noncurrent	0
General and Administrative Exp.	5,276
Intangible Assets	0
Liabilities, Current	16,982
Long-term Debt	714
Other Assets	5,561
Other Compr. Net Income	0
Other Expenses	2,024
Other Liabilities	1,407
Other Net Income	-3,023
Other Revenues	4,872
Property, Plant and Equipment, Net	253
Research and Development Exp.	0
Selling and Marketing Exp.	637

Output Variable	Value in 1000 USD
Liabilities	19,103
Assets	6,014
Expenses	7,937
Revenues	4,872
Stockholders Equity	-13,089
Net Income	-6,087
Comprehensive Net Income	-6,087
ECR before LimitedLiability	-392%
Economic Capital Ratio	123%





SERVICES-PREPACKAGED SOFTWARE 2025



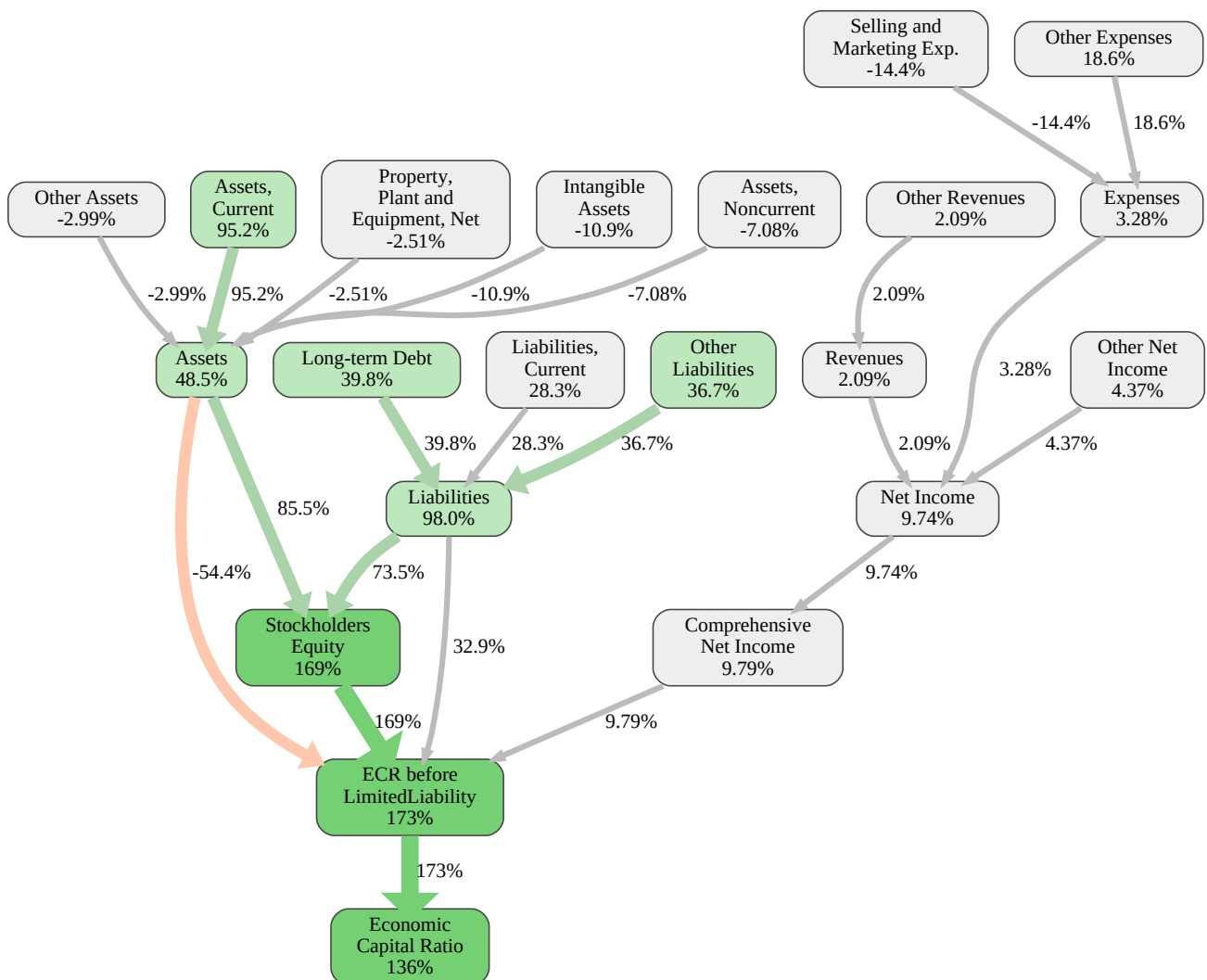
T Stamp Inc
Rank 113 of 140

The relative strengths and weaknesses of T Stamp Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of T Stamp Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 6.7% points. The greatest weakness of T Stamp Inc is the variable Net Income, reducing the Economic Capital Ratio by 110% points.

The company's Economic Capital Ratio, given in the ranking table, is 212%, being 140% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	4,667	Liabilities	5,411
Assets, Noncurrent	737	Assets	8,600
General and Administrative Exp.	0	Expenses	14,397
Intangible Assets	1,615	Revenues	3,082
Liabilities, Current	4,166	Stockholders Equity	3,189
Long-term Debt	990	Net Income	-12,545
Other Assets	1,549	Comprehensive Net Income	-12,503
Other Compr. Net Income	41	ECR before LimitedLiability	-28%
Other Expenses	12,257	Economic Capital Ratio	212%
Other Liabilities	255		
Other Net Income	-1,230		
Other Revenues	3,082		
Property, Plant and Equipment, Net	32		
Research and Development Exp.	2,140		
Selling and Marketing Exp.	0		



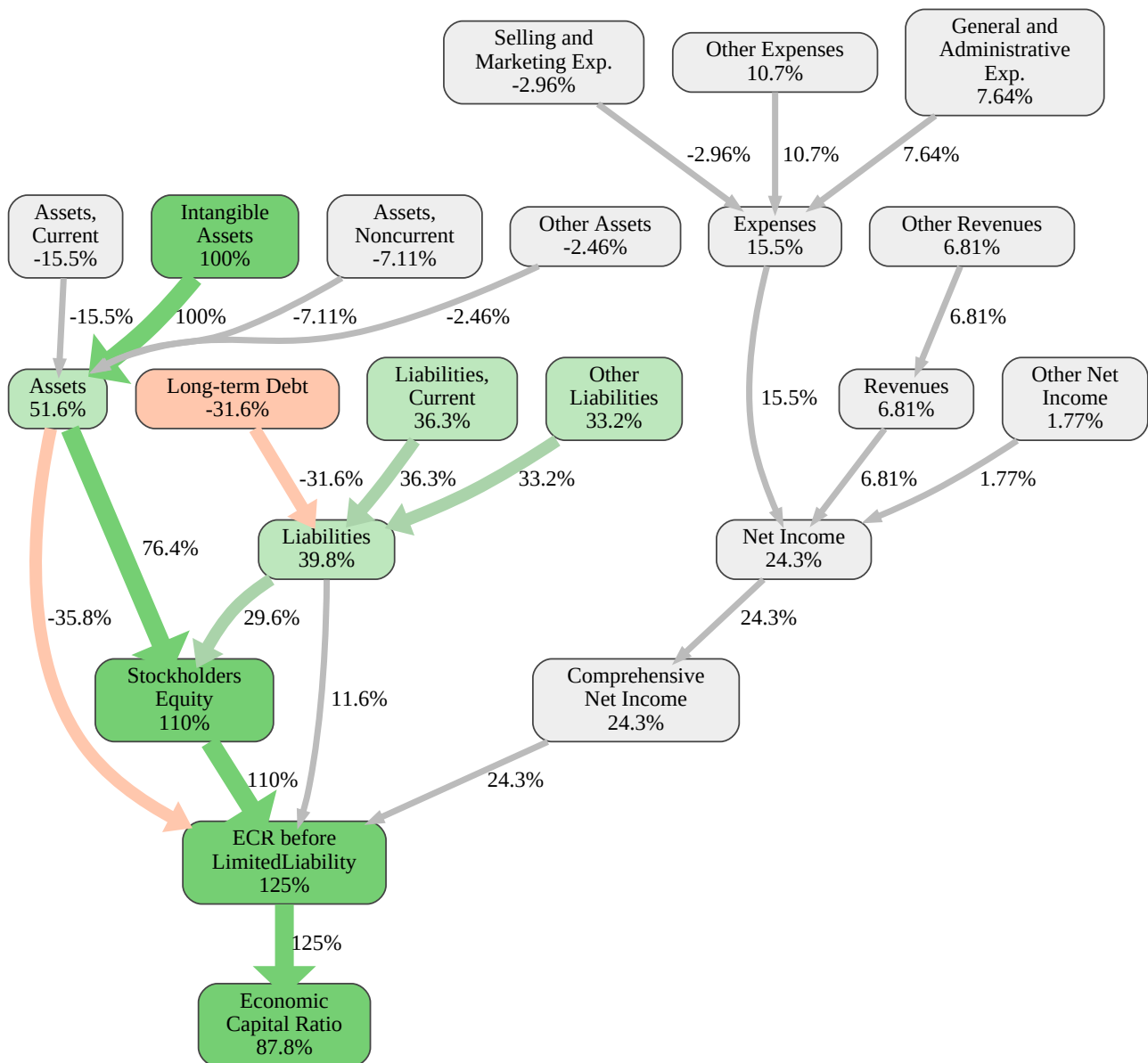
The relative strengths and weaknesses of Freshworks Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Freshworks Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 169% points. The greatest weakness of Freshworks Inc is the variable Selling and Marketing Exp., reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 488%, being 136% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,265,427
Assets, Noncurrent	14,786
General and Administrative Exp.	180,629
Intangible Assets	274,745
Liabilities, Current	407,715
Long-term Debt	66,248
Other Assets	31,033
Other Compr. Net Income	416
Other Expenses	127,525
Other Liabilities	0
Other Net Income	47,773
Other Revenues	720,420
Property, Plant and Equipment, Net	25,893
Research and Development Exp.	164,590
Selling and Marketing Exp.	390,817

Output Variable	Value in 1000 USD
Liabilities	473,963
Assets	1,611,884
Expenses	863,561
Revenues	720,420
Stockholders Equity	1,137,921
Net Income	-95,368
Comprehensive Net Income	-94,952
ECR before Limited Liability	351%
Economic Capital Ratio	488%



The relative strengths and weaknesses of Intuit INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Intuit INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 110% points. The greatest weakness of Intuit INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 440%, being 88% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	9,678,000
Assets, Noncurrent	541,000
General and Administrative Exp.	1,418,000
Intangible Assets	20,075,000
Liabilities, Current	7,491,000
Long-term Debt	6,205,000
Other Assets	829,000
Other Compr. Net Income	1,000
Other Expenses	5,000,000
Other Liabilities	0
Other Net Income	162,000
Other Revenues	16,285,000
Property, Plant and Equipment, Net	1,009,000
Research and Development Exp.	2,754,000
Selling and Marketing Exp.	4,312,000

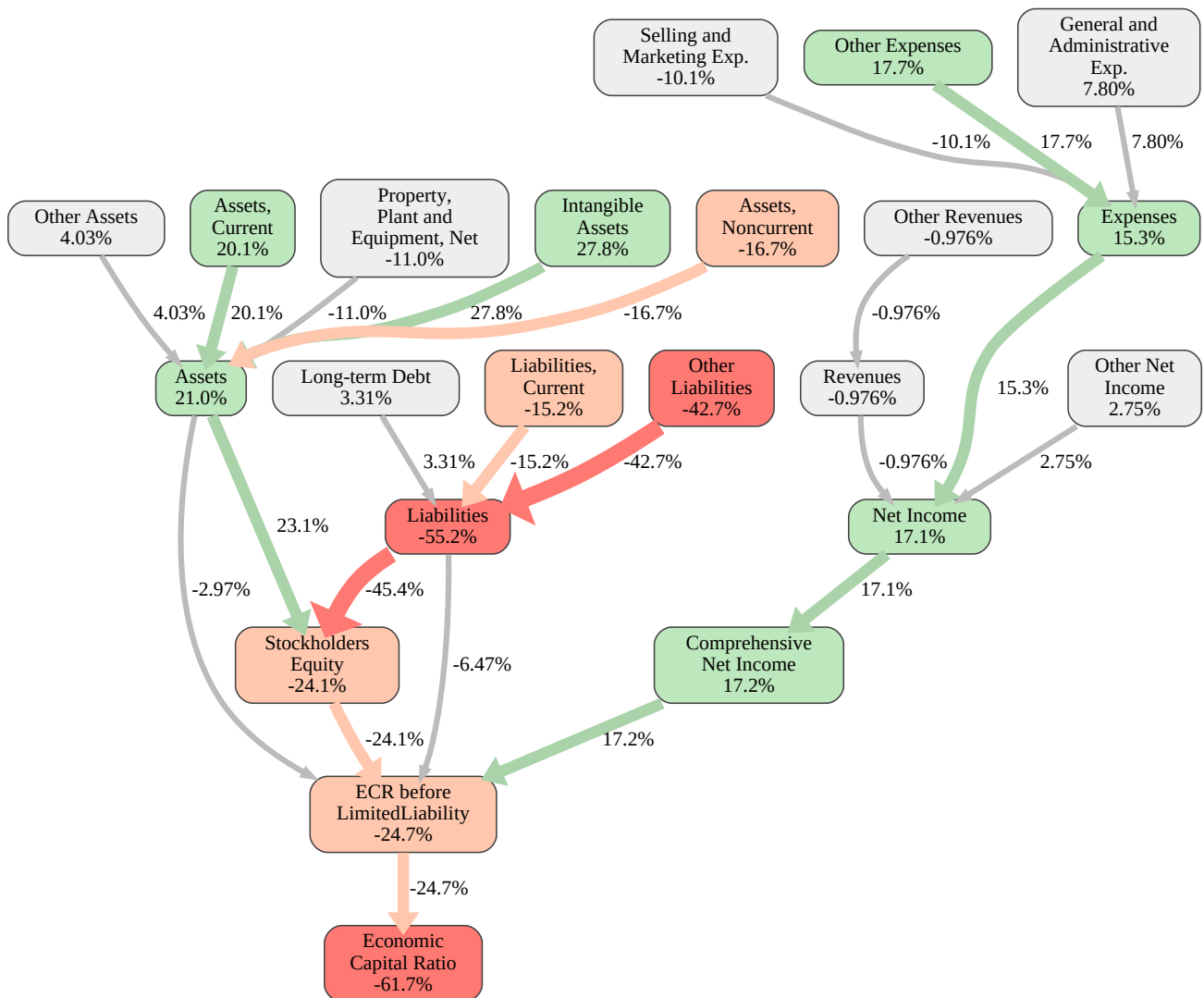
Output Variable	Value in 1000 USD
Liabilities	13,696,000
Assets	32,132,000
Expenses	13,484,000
Revenues	16,285,000
Stockholders Equity	18,436,000
Net Income	2,963,000
Comprehensive Net Income	2,964,000
ECR before Limited Liability	278%
Economic Capital Ratio	440%



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Tenable Holdings Inc
Rank 95 of 140



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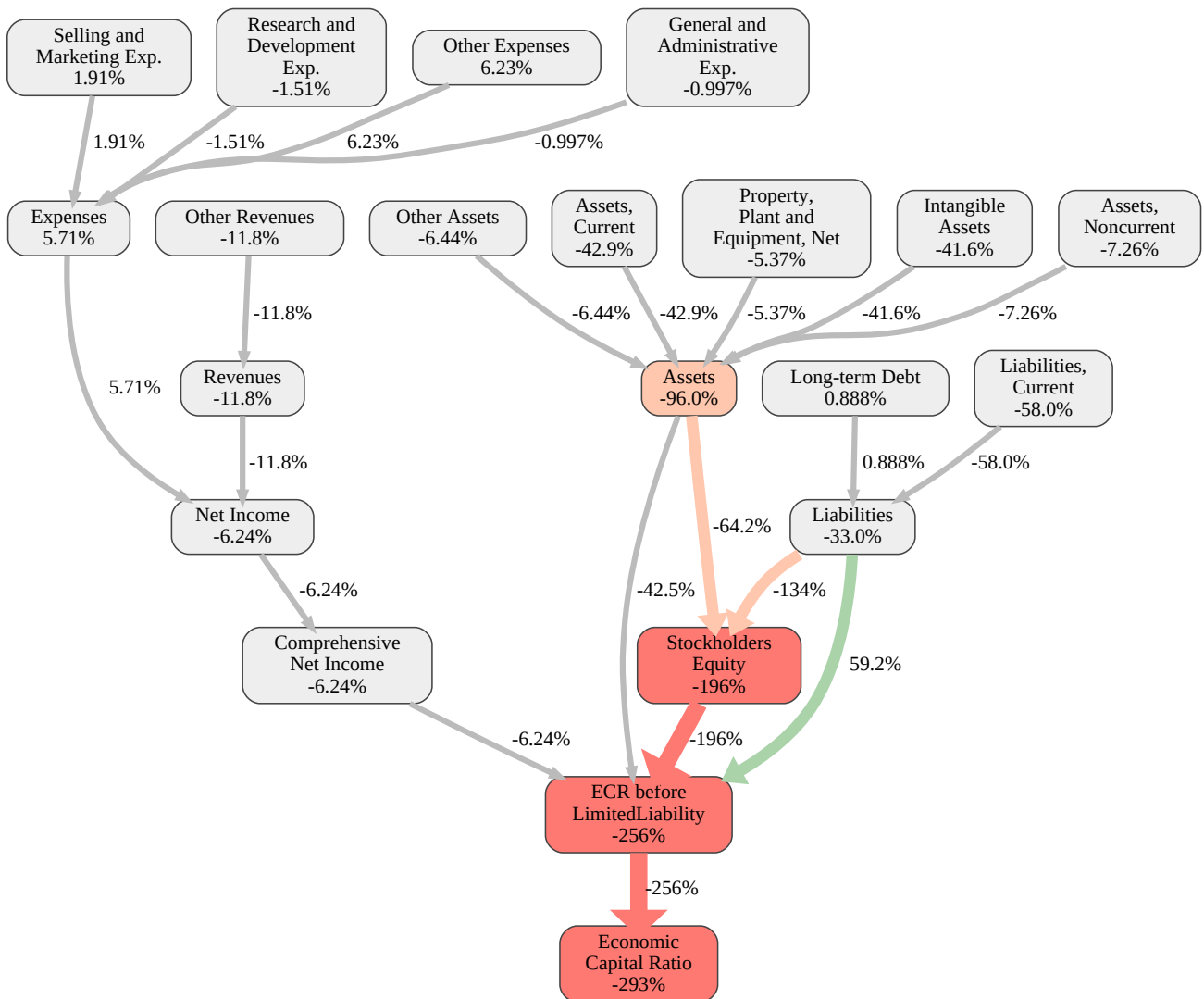
Tenable Holdings Inc
Rank 95 of 140

The relative strengths and weaknesses of Tenable Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tenable Holdings Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 28% points. The greatest weakness of Tenable Holdings Inc is the variable Liabilities, reducing the Economic Capital Ratio by 55% points.

The company's Economic Capital Ratio, given in the ranking table, is 290%, being 62% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	940,745	Liabilities	1,342,165
Assets, Noncurrent	13,303	Assets	1,742,119
General and Administrative Exp.	124,130	Expenses	956,212
Intangible Assets	680,892	Revenues	900,021
Liabilities, Current	738,092	Stockholders Equity	399,954
Long-term Debt	247,368	Net Income	-36,301
Other Assets	107,179	Comprehensive Net Income	-36,021
Other Compr. Net Income	280	ECR before Limited Liability	83%
Other Expenses	255,073	Economic Capital Ratio	290%
Other Liabilities	356,705		
Other Net Income	19,890		
Other Revenues	900,021		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	181,624		
Selling and Marketing Exp.	395,385		





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REGO Payment Architectures INC Rank 134 of 140

The relative strengths and weaknesses of REGO Payment Architectures INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of REGO Payment Architectures INC compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 6.2% points. The greatest weakness of REGO Payment Architectures INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 196% points.

The company's Economic Capital Ratio, given in the ranking table, is 59%, being 293% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	3,062	Liabilities	41,106
Assets, Noncurrent	287	Assets	3,349
General and Administrative Exp.	3,676	Expenses	7,939
Intangible Assets	0	Revenues	0
Liabilities, Current	41,106	Stockholders Equity	-37,757
Long-term Debt	0	Net Income	-8,928
Other Assets	0	Comprehensive Net Income	-8,928
Other Compr. Net Income	0	ECR before Limited Liability	-601%
Other Expenses	346	Economic Capital Ratio	59%
Other Liabilities	0		
Other Net Income	-989		
Other Revenues	0		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	3,286		
Selling and Marketing Exp.	631		

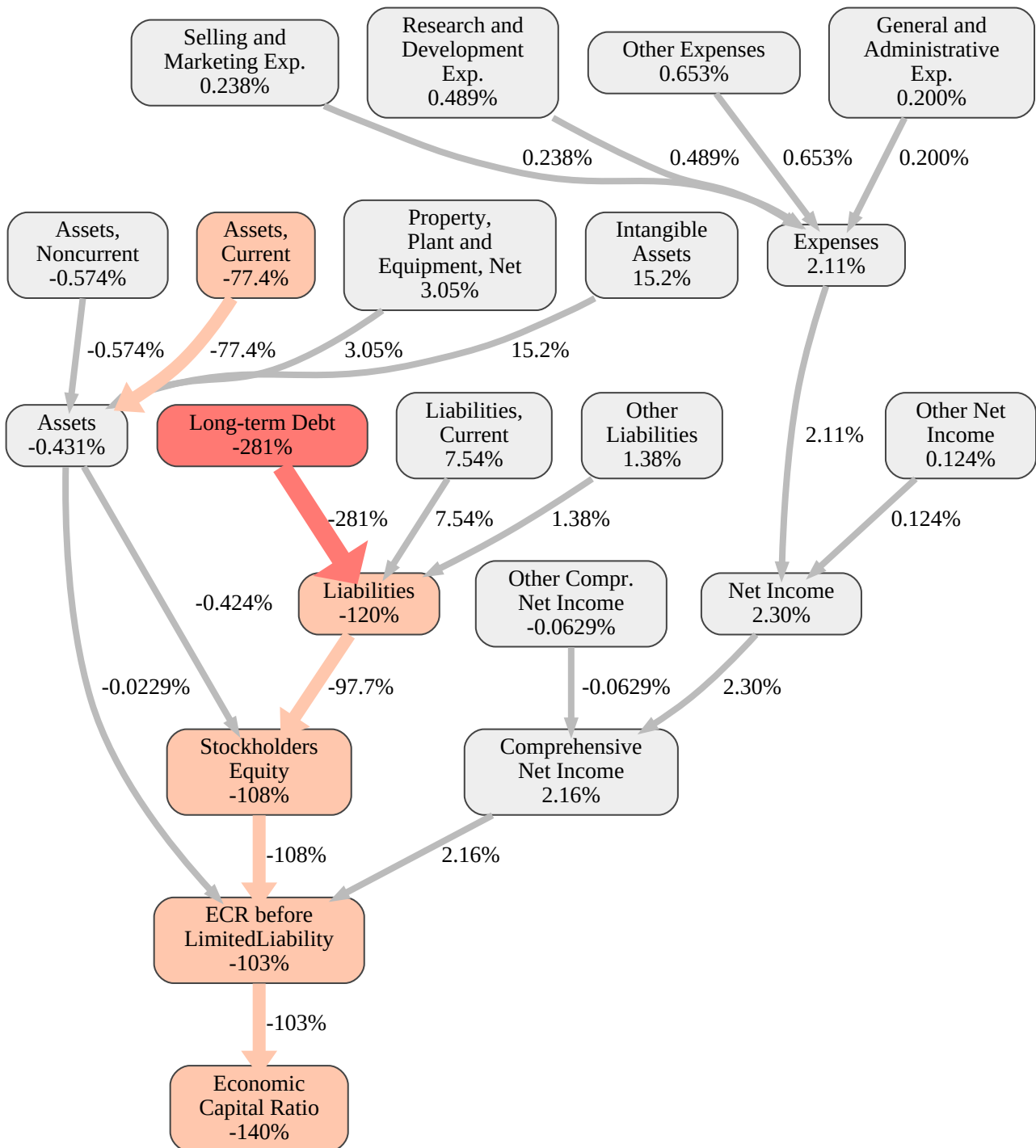


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SERVICES-PREPACKAGED SOFTWARE 2025

consensus
Cloud Solutions

Consensus Cloud Solutions Inc
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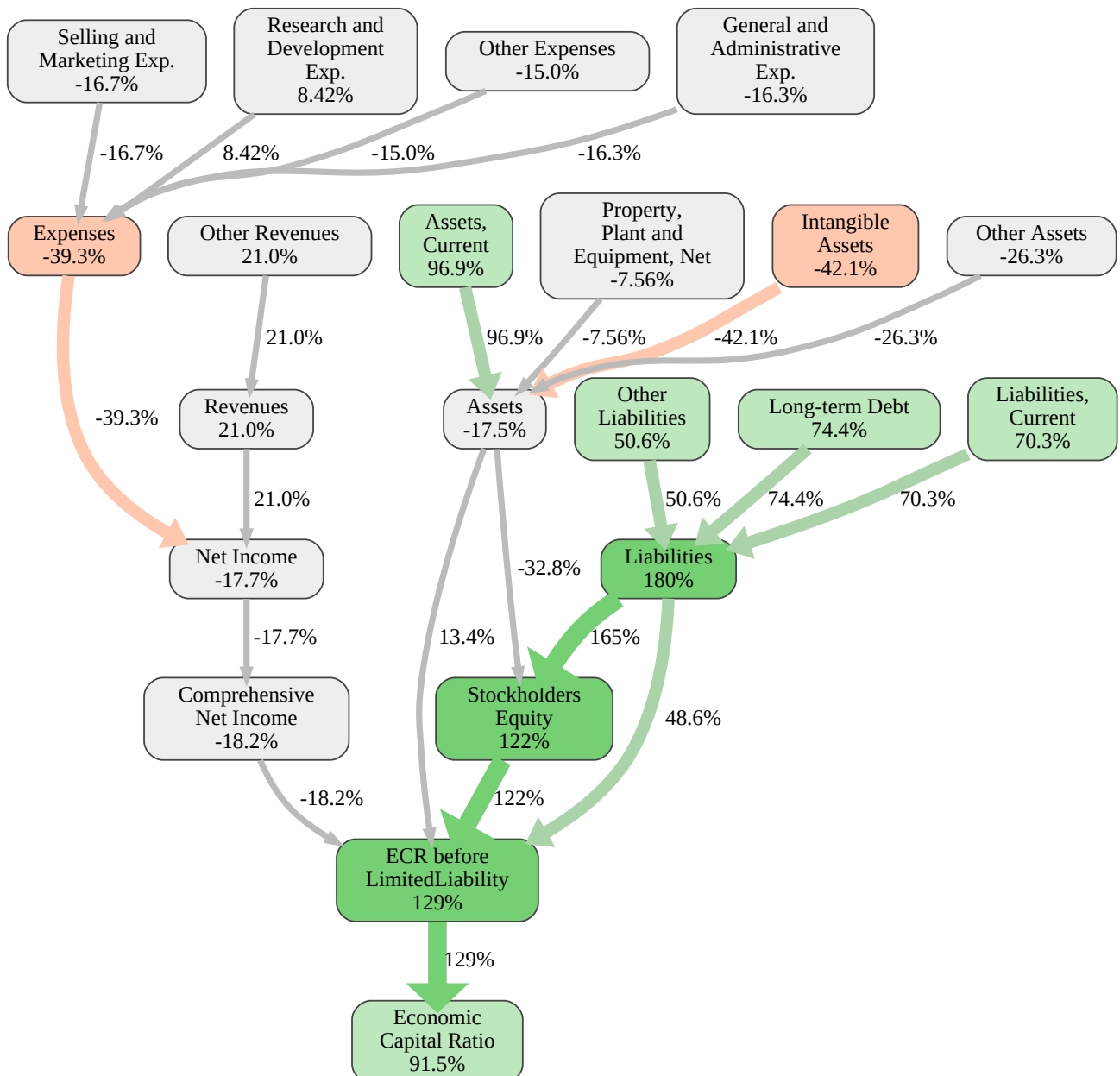
Consensus Cloud Solutions Inc Rank 114 of 140

The relative strengths and weaknesses of Consensus Cloud Solutions Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Consensus Cloud Solutions Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Consensus Cloud Solutions Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 281% points.

The company's Economic Capital Ratio, given in the ranking table, is 212%, being 140% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	74,525	Liabilities	681,664
Assets, Noncurrent	4,315	Assets	602,201
General and Administrative Exp.	72,546	Expenses	267,771
Intangible Assets	392,764	Revenues	350,382
Liabilities, Current	80,202	Stockholders Equity	-79,463
Long-term Debt	588,244	Net Income	89,435
Other Assets	30,521	Comprehensive Net Income	79,561
Other Compr. Net Income	-9,874	ECR before LimitedLiability	-28%
Other Expenses	136,477	Economic Capital Ratio	212%
Other Liabilities	13,218		
Other Net Income	6,824		
Other Revenues	350,382		
Property, Plant and Equipment, Net	100,076		
Research and Development Exp.	7,683		
Selling and Marketing Exp.	51,065		



The relative strengths and weaknesses of My Size Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of My Size Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 180% points. The greatest weakness of My Size Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 443%, being 92% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	9,072
Assets, Noncurrent	987
General and Administrative Exp.	3,368
Intangible Assets	906
Liabilities, Current	2,996
Long-term Debt	154
Other Assets	-973
Other Compr. Net Income	-54
Other Expenses	5,290
Other Liabilities	0
Other Net Income	-51
Other Revenues	8,257
Property, Plant and Equipment, Net	67
Research and Development Exp.	429
Selling and Marketing Exp.	3,114

Output Variable	Value in 1000 USD
Liabilities	3,150
Assets	10,059
Expenses	12,201
Revenues	8,257
Stockholders Equity	6,909
Net Income	-3,995
Comprehensive Net Income	-4,049
ECR before Limited Liability	284%
Economic Capital Ratio	443%



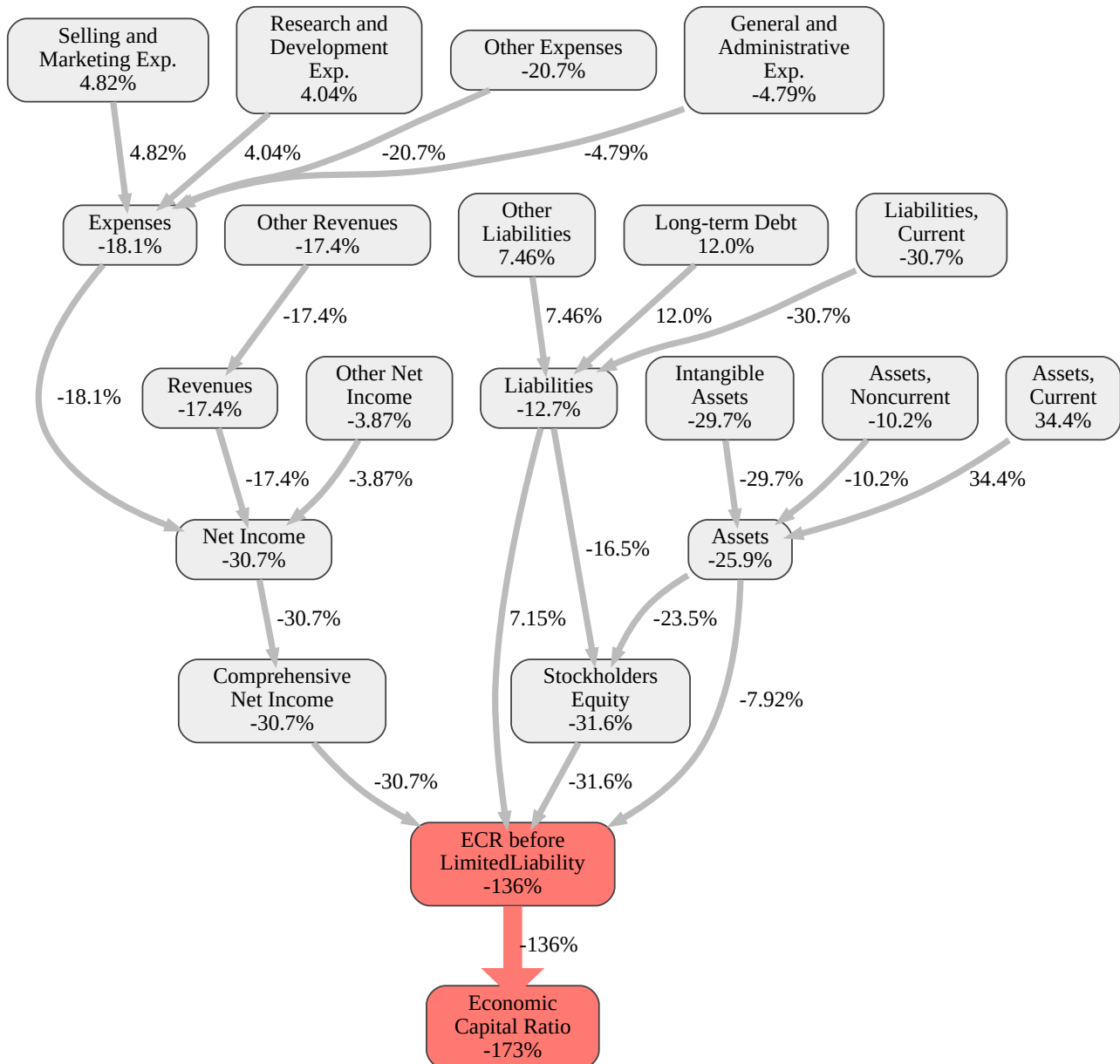
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Cytta CORP
Rank 122 of 140



CYTTA CORP



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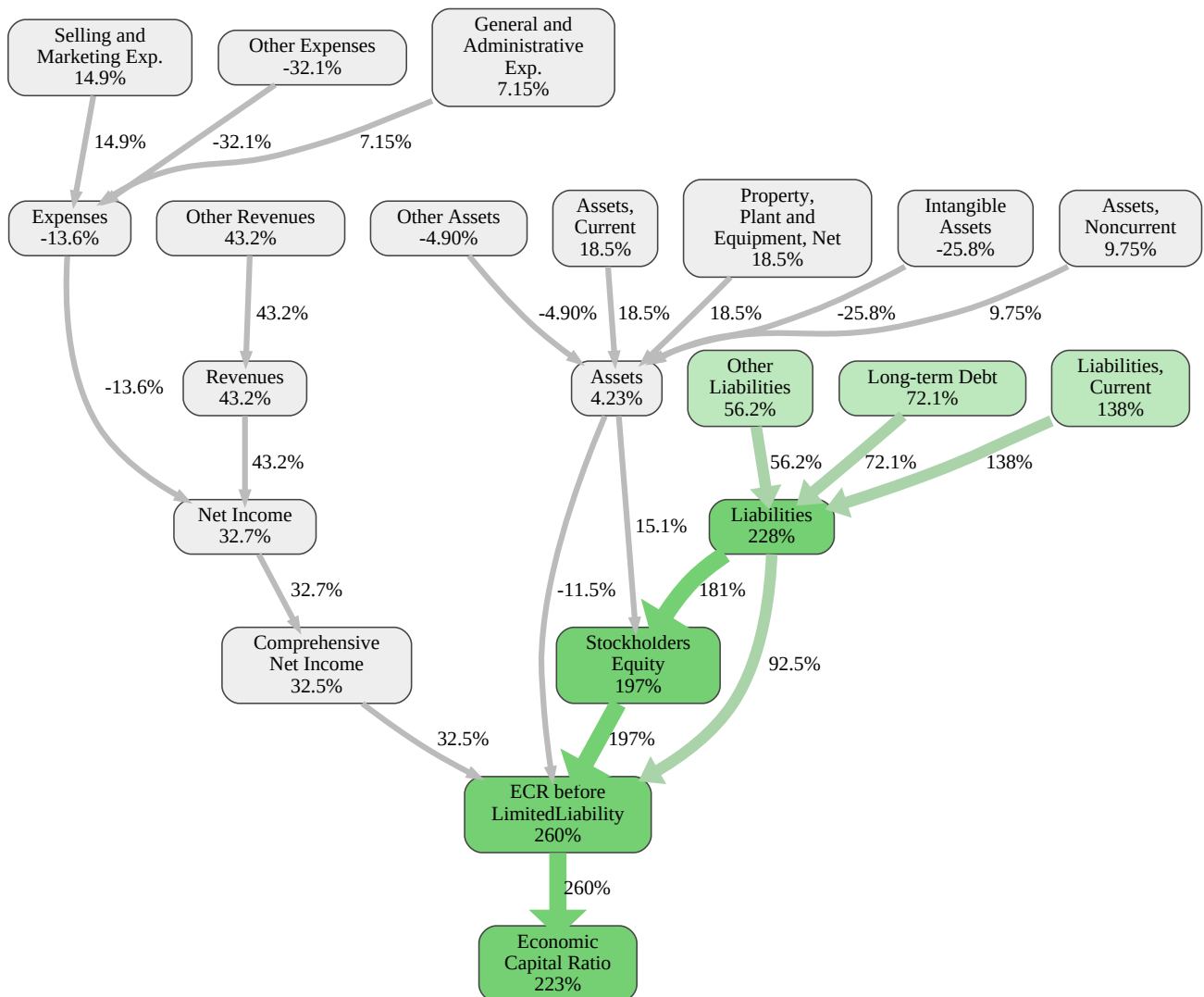
The relative strengths and weaknesses of Cytta CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cytta CORP compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 34% points. The greatest weakness of Cytta CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 179%, being 173% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,984
Assets, Noncurrent	0
General and Administrative Exp.	871
Intangible Assets	0
Liabilities, Current	2,413
Long-term Debt	0
Other Assets	140
Other Compr. Net Income	0
Other Expenses	3,021
Other Liabilities	0
Other Net Income	-376
Other Revenues	4.5
Property, Plant and Equipment, Net	51
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	2,413
Assets	2,175
Expenses	3,892
Revenues	4.5
Stockholders Equity	-237
Net Income	-4,264
Comprehensive Net Income	-4,264
ECR before Limited Liability	-220%
Economic Capital Ratio	179%



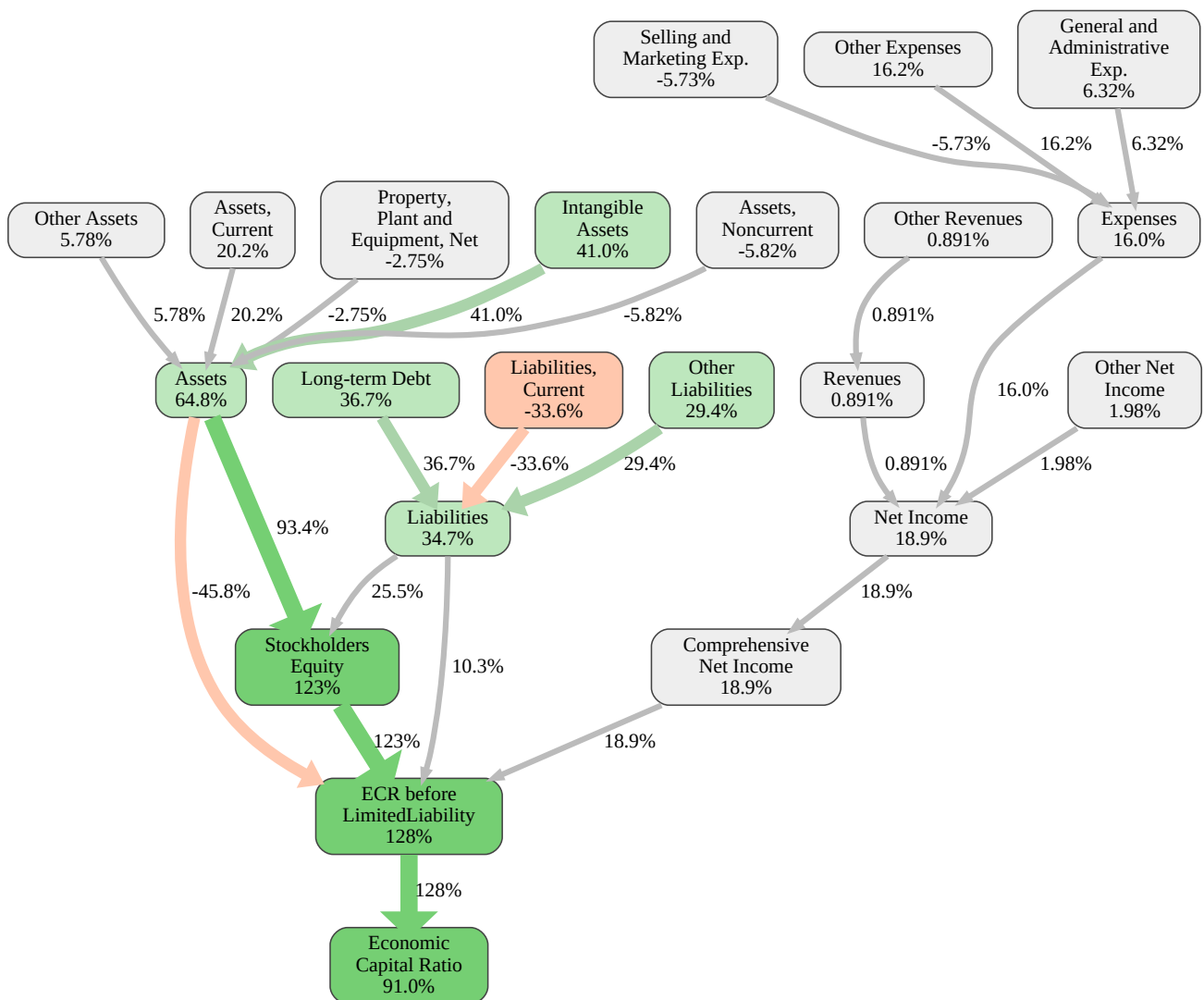
The relative strengths and weaknesses of Corecard Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Corecard Corp compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 228% points. The greatest weakness of Corecard Corp is the variable Other Expenses, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 575%, being 223% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	40,174
Assets, Noncurrent	9,882
General and Administrative Exp.	5,769
Intangible Assets	0
Liabilities, Current	8,452
Long-term Debt	2,071
Other Assets	0
Other Compr. Net Income	-125
Other Expenses	37,633
Other Liabilities	118
Other Net Income	365
Other Revenues	57,399
Property, Plant and Equipment, Net	12,282
Research and Development Exp.	8,914
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	10,641
Assets	62,338
Expenses	52,316
Revenues	57,399
Stockholders Equity	51,697
Net Income	5,448
Comprehensive Net Income	5,323
ECR before Limited Liability	482%
Economic Capital Ratio	575%





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Dynatrace Inc
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The relative strengths and weaknesses of Dynatrace Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Dynatrace Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 123% points. The greatest weakness of Dynatrace Inc is the variable Liabilities, Current, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 443%, being 91% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,605,297
Assets, Noncurrent	71,132
General and Administrative Exp.	174,412
Intangible Assets	1,447,879
Liabilities, Current	1,259,564
Long-term Debt	116,321
Other Assets	232,146
Other Compr. Net Income	-3,570
Other Expenses	289,029
Other Liabilities	18,404
Other Net Income	26,515
Other Revenues	1,430,530
Property, Plant and Equipment, Net	53,325
Research and Development Exp.	304,739
Selling and Marketing Exp.	534,233

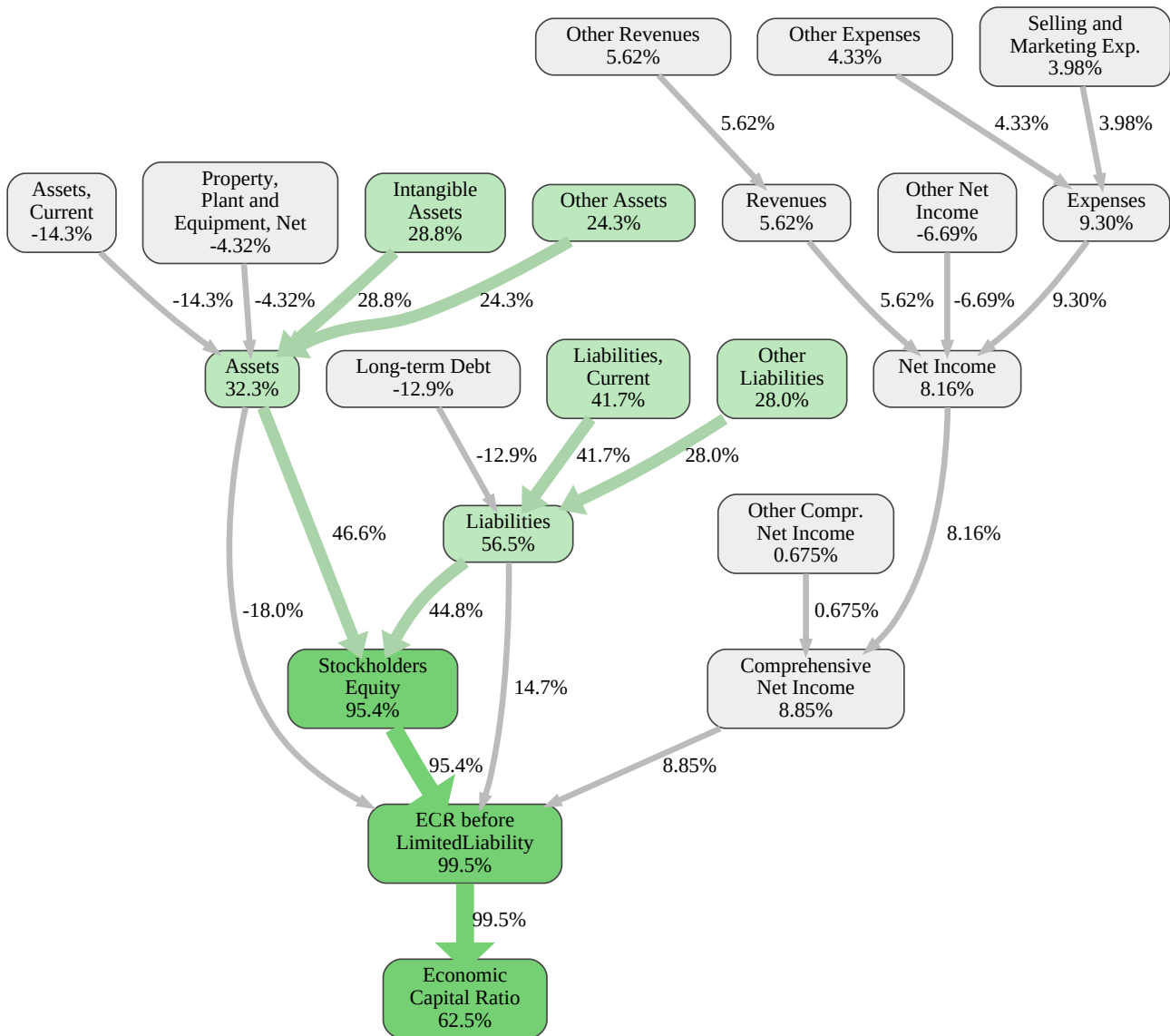
Output Variable	Value in 1000 USD
Liabilities	1,394,289
Assets	3,409,779
Expenses	1,302,413
Revenues	1,430,530
Stockholders Equity	2,015,490
Net Income	154,632
Comprehensive Net Income	151,062
ECR before Limited Liability	283%
Economic Capital Ratio	443%



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SERVICES-PREPACKAGED SOFTWARE 2025

Blackberry Ltd
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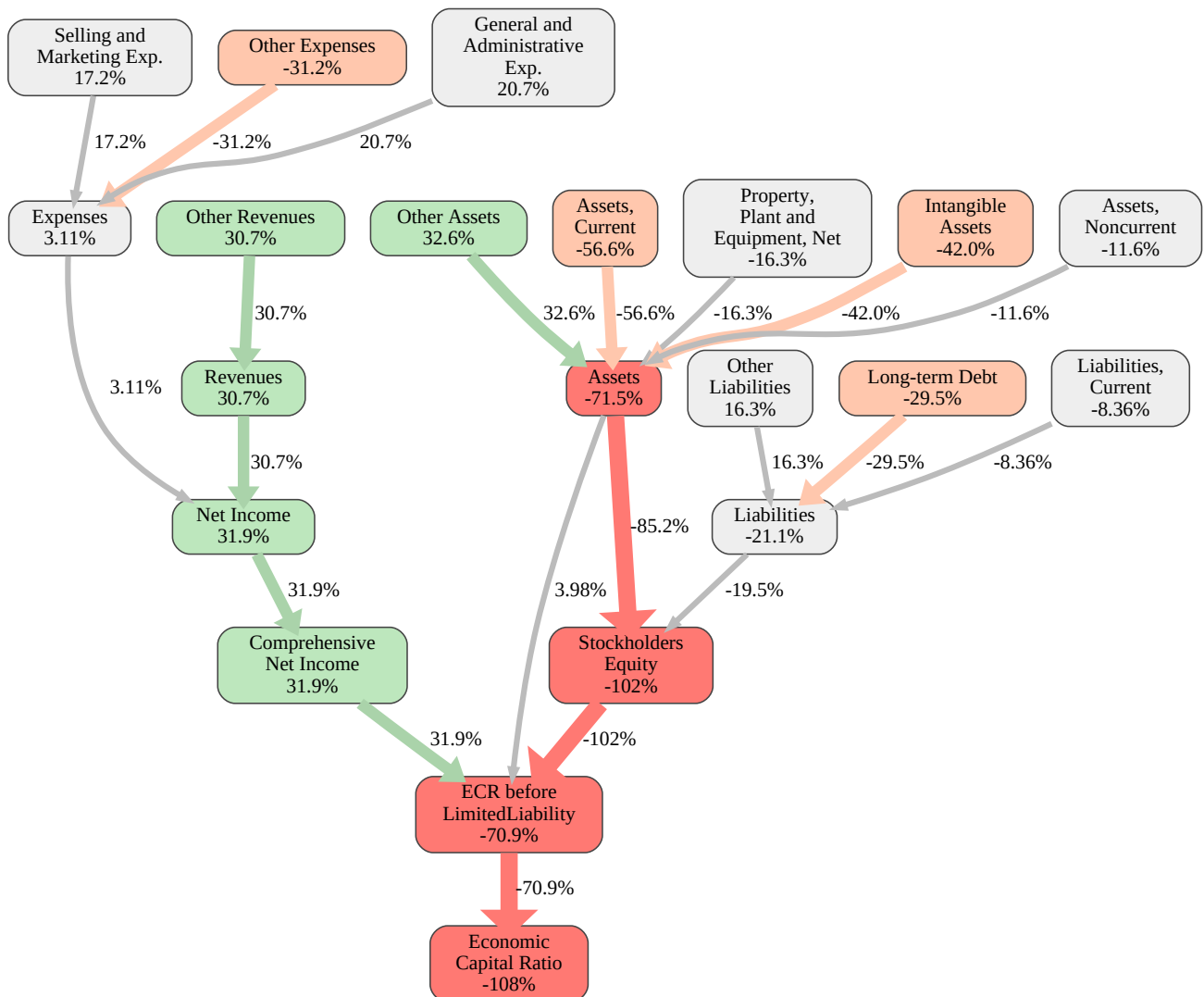
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The relative strengths and weaknesses of Blackberry Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackberry Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 95% points. The greatest weakness of Blackberry Ltd is the variable Assets, Current, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 414%, being 62% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	507,500	Liabilities	619,900
Assets, Noncurrent	90,500	Assets	1,395,000
General and Administrative Exp.	187,200	Expenses	772,300
Intangible Assets	563,800	Revenues	759,100
Liabilities, Current	356,900	Stockholders Equity	775,100
Long-term Debt	235,100	Net Income	-130,200
Other Assets	212,000	Comprehensive Net Income	-120,800
Other Compr. Net Income	9,400	ECR before Limited Liability	242%
Other Expenses	354,000	Economic Capital Ratio	414%
Other Liabilities	27,900		
Other Net Income	-117,000		
Other Revenues	759,100		
Property, Plant and Equipment, Net	21,200		
Research and Development Exp.	127,100		
Selling and Marketing Exp.	104,000		



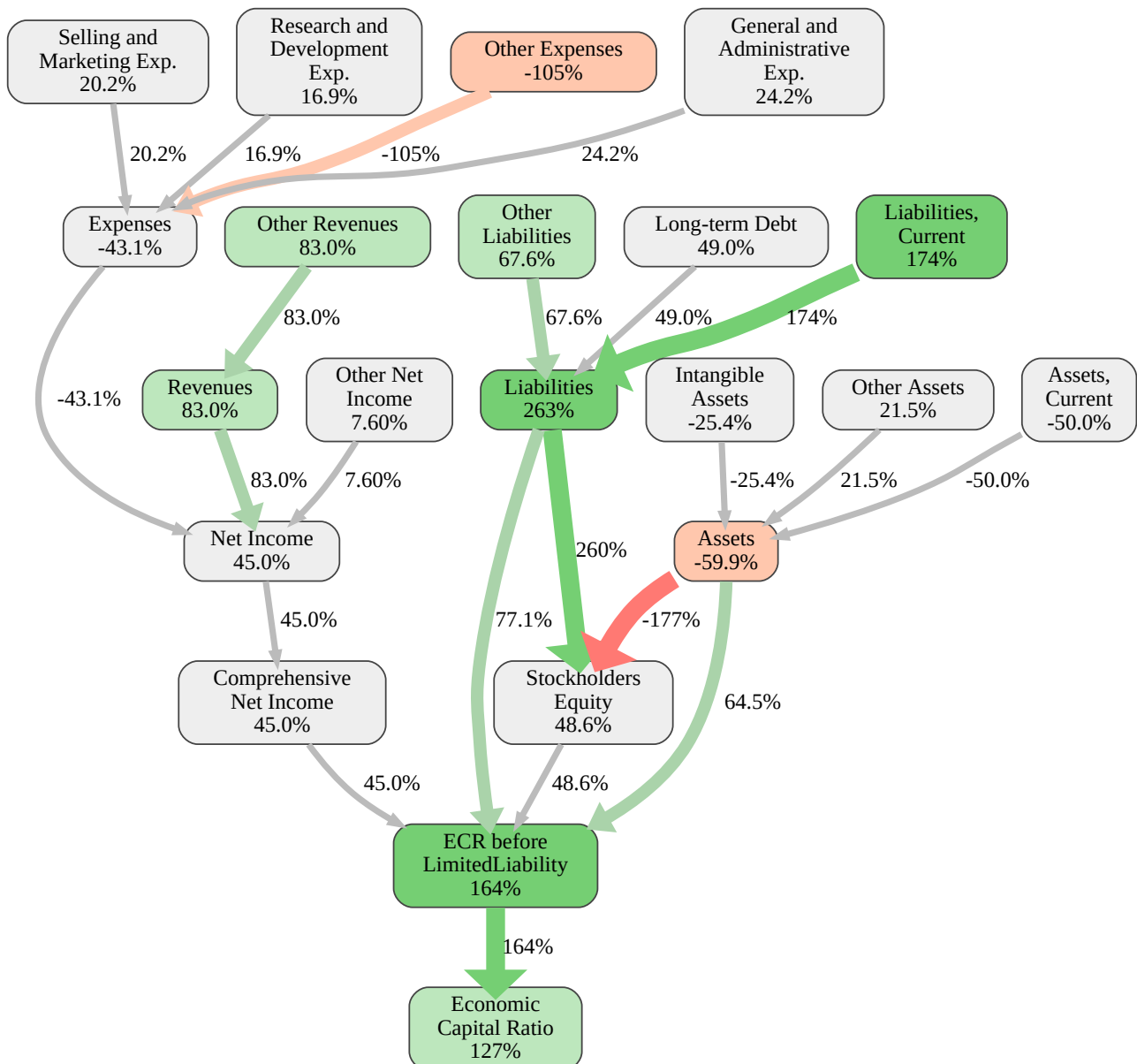
The relative strengths and weaknesses of Teradata CORP DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Teradata CORP DE compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 33% points. The greatest weakness of Teradata CORP DE is the variable Stockholders Equity, reducing the Economic Capital Ratio by 102% points.

The company's Economic Capital Ratio, given in the ranking table, is 244%, being 108% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	749,000
Assets, Noncurrent	96,000
General and Administrative Exp.	0
Intangible Assets	448,000
Liabilities, Current	939,000
Long-term Debt	498,000
Other Assets	411,000
Other Compr. Net Income	-18,000
Other Expenses	1,307,000
Other Liabilities	134,000
Other Net Income	-45,000
Other Revenues	1,750,000
Property, Plant and Equipment, Net	0
Research and Development Exp.	284,000
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	1,571,000
Assets	1,704,000
Expenses	1,591,000
Revenues	1,750,000
Stockholders Equity	133,000
Net Income	114,000
Comprehensive Net Income	96,000
ECR before LimitedLiability	33%
Economic Capital Ratio	244%



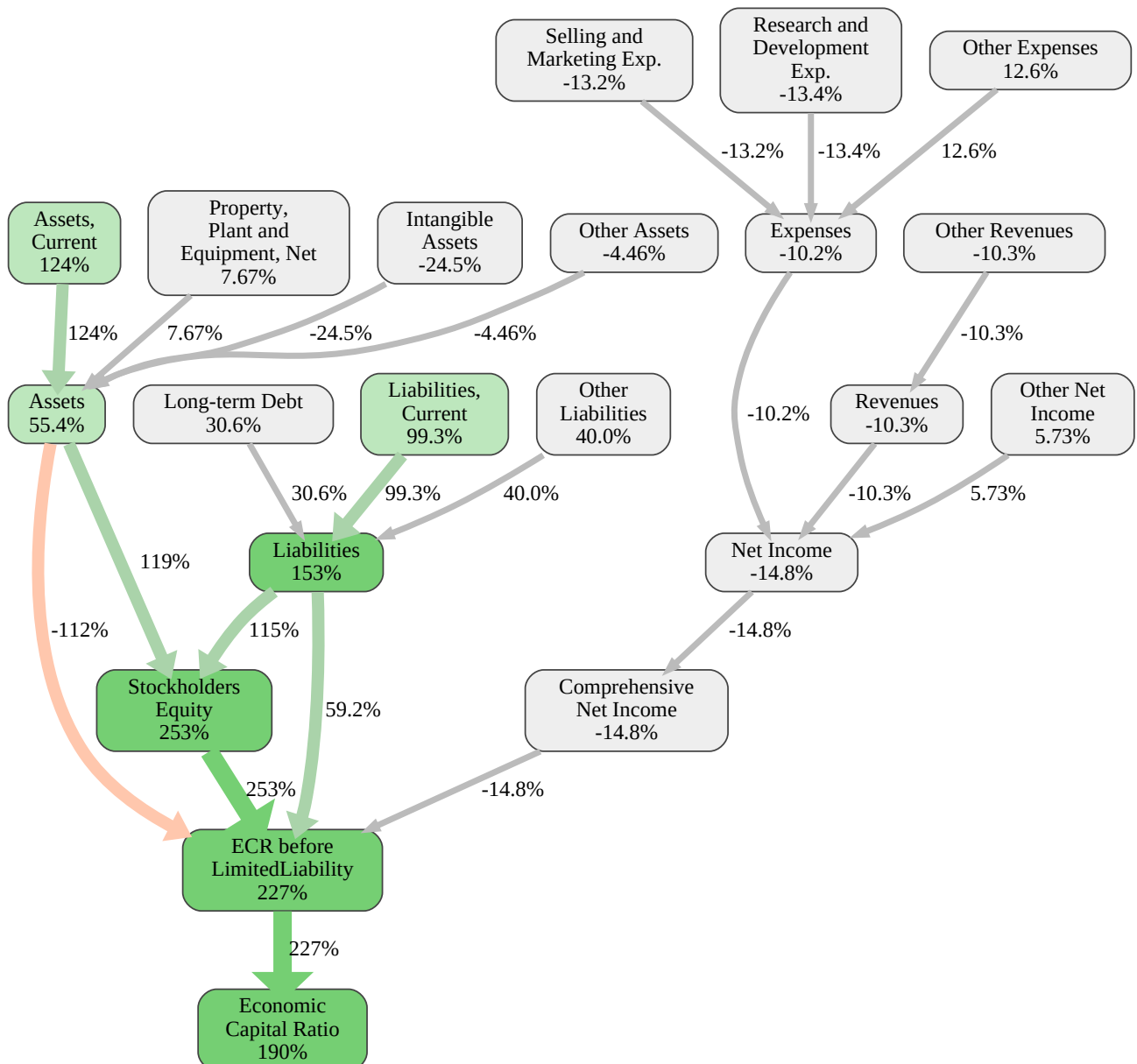
The relative strengths and weaknesses of Where Food Comes From Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Where Food Comes From Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 263% points. The greatest weakness of Where Food Comes From Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 105% points.

The company's Economic Capital Ratio, given in the ranking table, is 479%, being 127% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	5,545
Assets, Noncurrent	1,191
General and Administrative Exp.	0
Intangible Assets	4,756
Liabilities, Current	3,179
Long-term Debt	2,169
Other Assets	3,077
Other Compr. Net Income	0
Other Expenses	24,402
Other Liabilities	25
Other Net Income	776
Other Revenues	25,746
Property, Plant and Equipment, Net	737
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	5,373
Assets	15,306
Expenses	24,402
Revenues	25,746
Stockholders Equity	9,933
Net Income	2,120
Comprehensive Net Income	2,120
ECR before Limited Liability	338%
Economic Capital Ratio	479%



The relative strengths and weaknesses of C3 ai Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of C3 ai Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 253% points. The greatest weakness of C3 ai Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 542%, being 190% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	904,394
Assets, Noncurrent	44,575
General and Administrative Exp.	81,370
Intangible Assets	625
Liabilities, Current	102,335
Long-term Debt	62,537
Other Assets	0
Other Compr. Net Income	-178
Other Expenses	132,814
Other Liabilities	0
Other Net Income	39,438
Other Revenues	310,582
Property, Plant and Equipment, Net	88,631
Research and Development Exp.	201,365
Selling and Marketing Exp.	214,167

Output Variable	Value in 1000 USD
Liabilities	164,872
Assets	1,038,225
Expenses	629,716
Revenues	310,582
Stockholders Equity	873,353
Net Income	-279,696
Comprehensive Net Income	-279,874
ECR before Limited Liability	433%
Economic Capital Ratio	542%

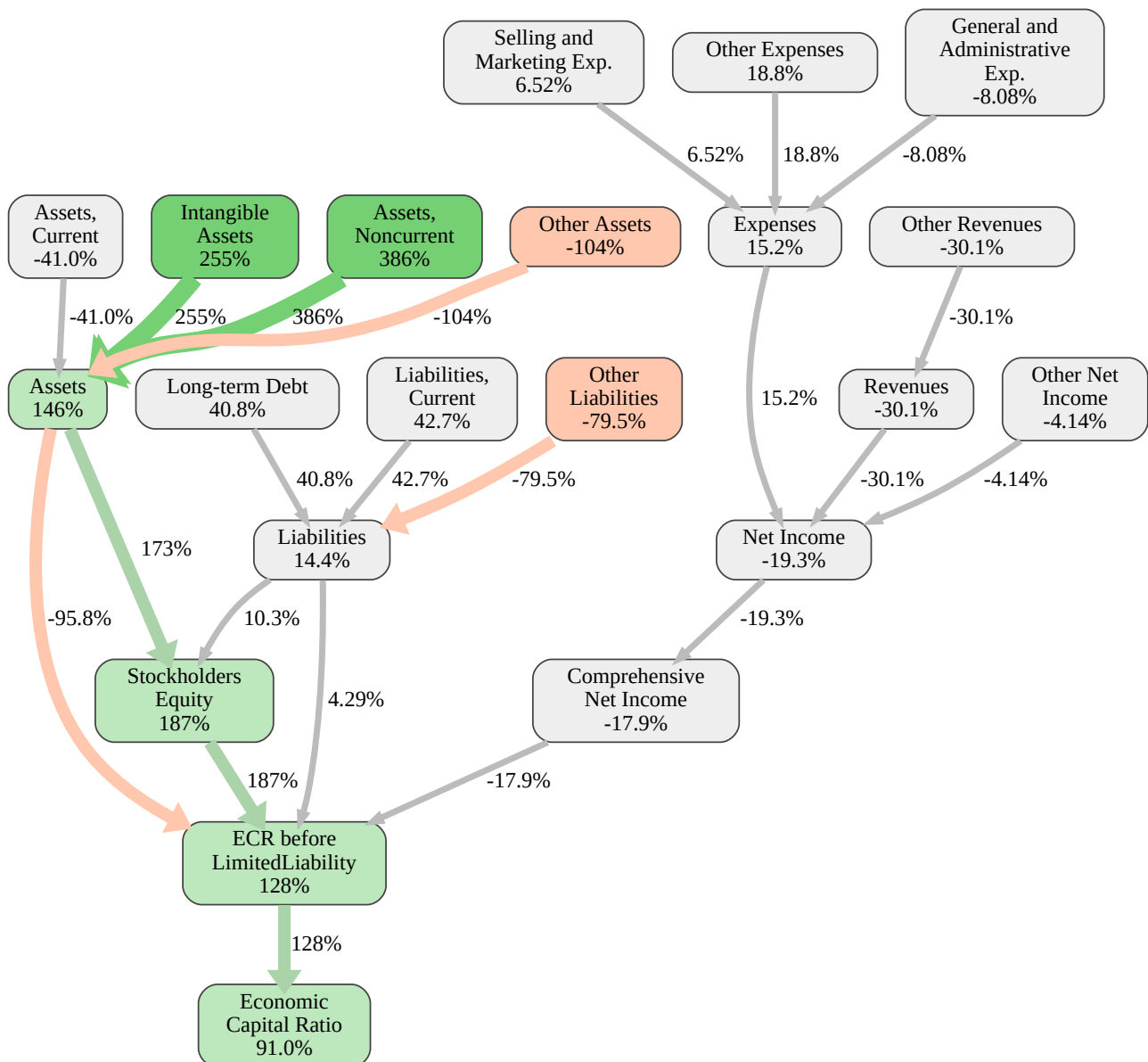


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World Health Energy Holdings INC
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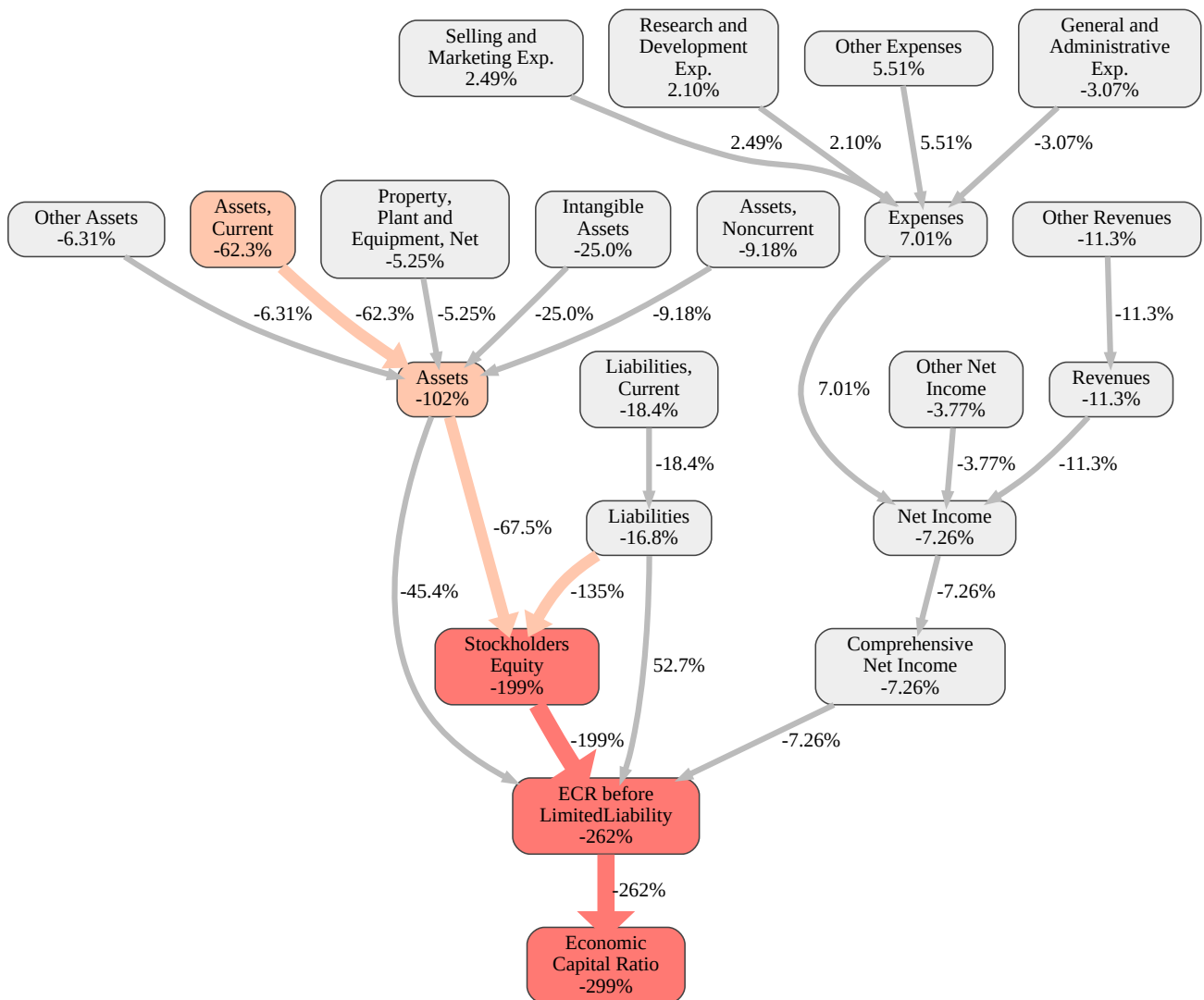
World Health Energy Holdings INC Rank 45 of 140

The relative strengths and weaknesses of World Health Energy Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of World Health Energy Holdings INC compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 386% points. The greatest weakness of World Health Energy Holdings INC is the variable Other Assets, reducing the Economic Capital Ratio by 104% points.

The company's Economic Capital Ratio, given in the ranking table, is 443%, being 91% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	297	Liabilities	5,448
Assets, Noncurrent	15,822	Assets	16,119
General and Administrative Exp.	2,703	Expenses	4,256
Intangible Assets	14,788	Revenues	166
Liabilities, Current	2,137	Stockholders Equity	10,671
Long-term Debt	6.8	Net Income	-4,902
Other Assets	-14,832	Comprehensive Net Income	-4,683
Other Compr. Net Income	220	ECR before Limited Liability	283%
Other Expenses	103	Economic Capital Ratio	443%
Other Liabilities	3,304		
Other Net Income	-812		
Other Revenues	166		
Property, Plant and Equipment, Net	43		
Research and Development Exp.	1,297		
Selling and Marketing Exp.	152		





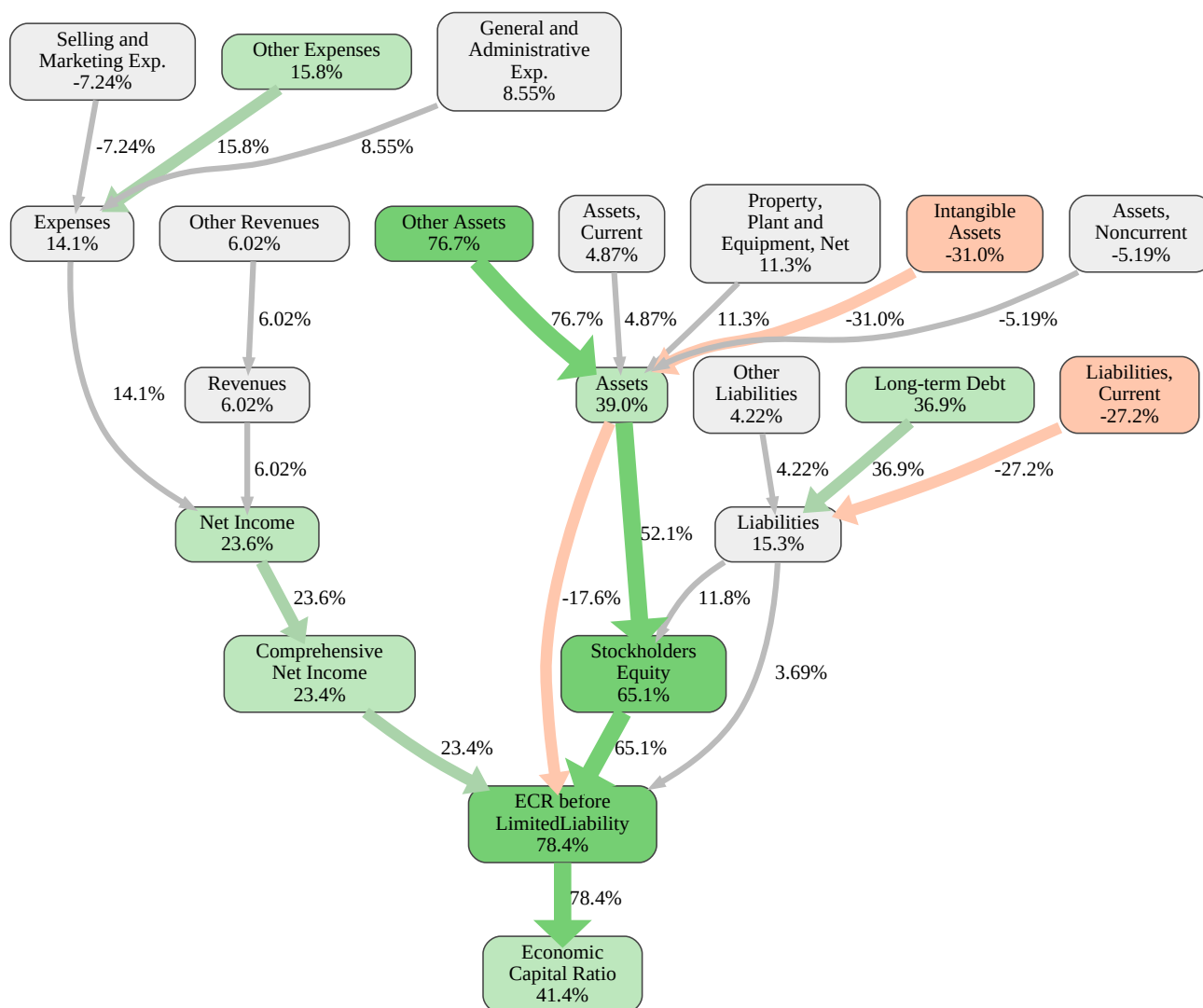
The relative strengths and weaknesses of IOT OXYS Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of IOT OXYS Inc compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 7.0% points. The greatest weakness of IOT OXYS Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 199% points.

The company's Economic Capital Ratio, given in the ranking table, is 53%, being 299% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	26
Assets, Noncurrent	0
General and Administrative Exp.	379
Intangible Assets	149
Liabilities, Current	2,503
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	52
Other Liabilities	256
Other Net Income	-252
Other Revenues	2.5
Property, Plant and Equipment, Net	0
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	2,759
Assets	175
Expenses	430
Revenues	2.5
Stockholders Equity	-2,584
Net Income	-680
Comprehensive Net Income	-680
ECR before Limited Liability	-628%
Economic Capital Ratio	53%





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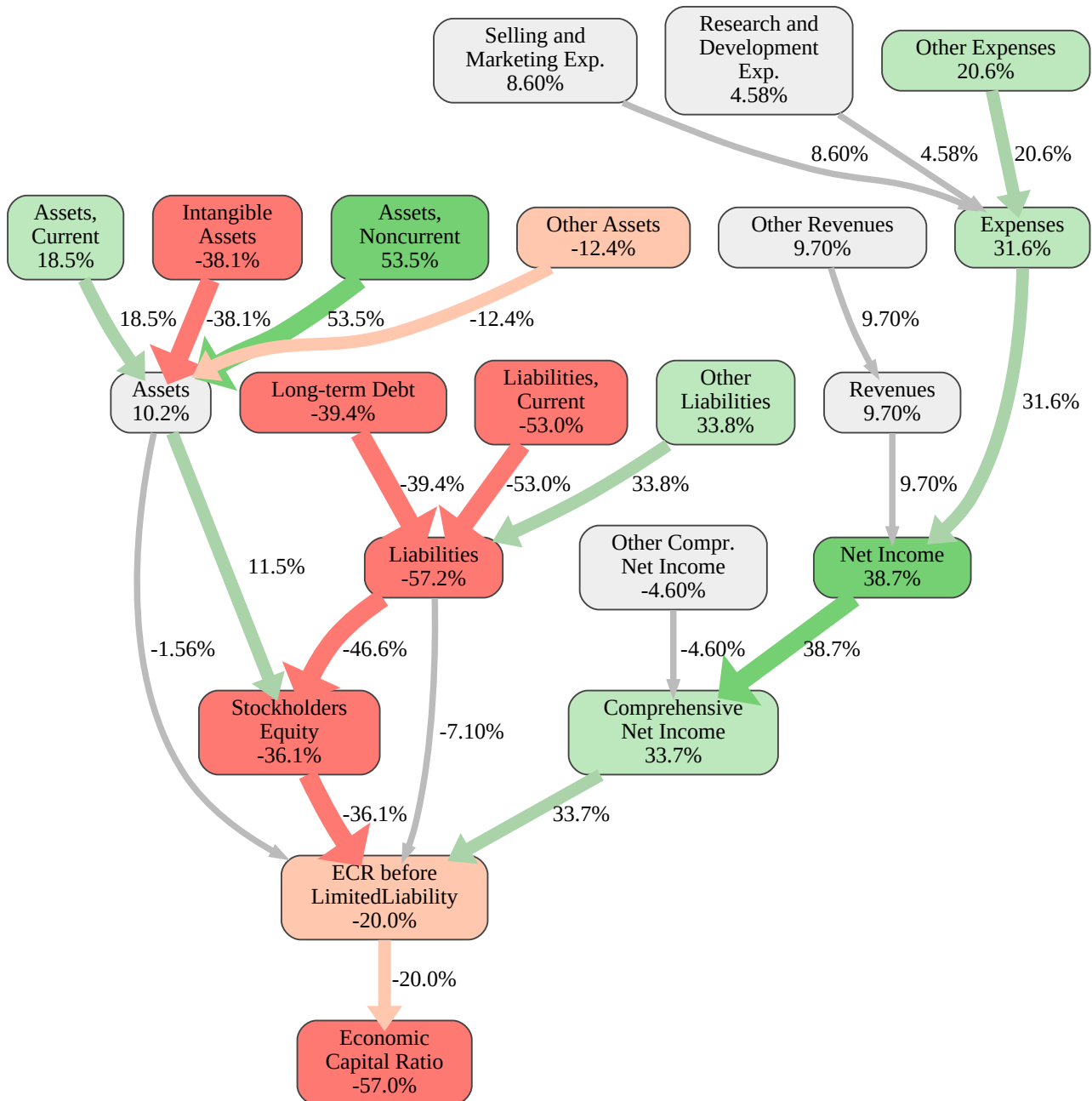
Servicenow Inc
Rank 65 of 140

The relative strengths and weaknesses of Servicenow Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Servicenow Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 77% points. The greatest weakness of Servicenow Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 393%, being 41% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	9,187,000	Liabilities	10,774,000
Assets, Noncurrent	763,000	Assets	20,383,000
General and Administrative Exp.	936,000	Expenses	9,933,000
Intangible Assets	2,175,000	Revenues	10,984,000
Liabilities, Current	8,358,000	Stockholders Equity	9,609,000
Long-term Debt	927,000	Net Income	1,425,000
Other Assets	6,495,000	Comprehensive Net Income	1,394,000
Other Compr. Net Income	-31,000	ECR before Limited Liability	212%
Other Expenses	2,600,000	Economic Capital Ratio	393%
Other Liabilities	1,489,000		
Other Net Income	374,000		
Other Revenues	10,984,000		
Property, Plant and Equipment, Net	1,763,000		
Research and Development Exp.	2,543,000		
Selling and Marketing Exp.	3,854,000		



The relative strengths and weaknesses of Clear Secure Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Clear Secure Inc compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 53% points. The greatest weakness of Clear Secure Inc is the variable Liabilities, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 295%, being 57% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	662,218
Assets, Noncurrent	285,447
General and Administrative Exp.	217,506
Intangible Assets	186,942
Liabilities, Current	643,054
Long-term Debt	313,938
Other Assets	3,456
Other Compr. Net Income	-57,305
Other Expenses	148,983
Other Liabilities	0
Other Net Income	-56,564
Other Revenues	770,488
Property, Plant and Equipment, Net	56,869
Research and Development Exp.	73,352
Selling and Marketing Exp.	48,809

Output Variable	Value in 1000 USD
Liabilities	956,992
Assets	1,194,932
Expenses	488,650
Revenues	770,488
Stockholders Equity	237,940
Net Income	225,274
Comprehensive Net Income	167,969
ECR before Limited Liability	89%
Economic Capital Ratio	295%

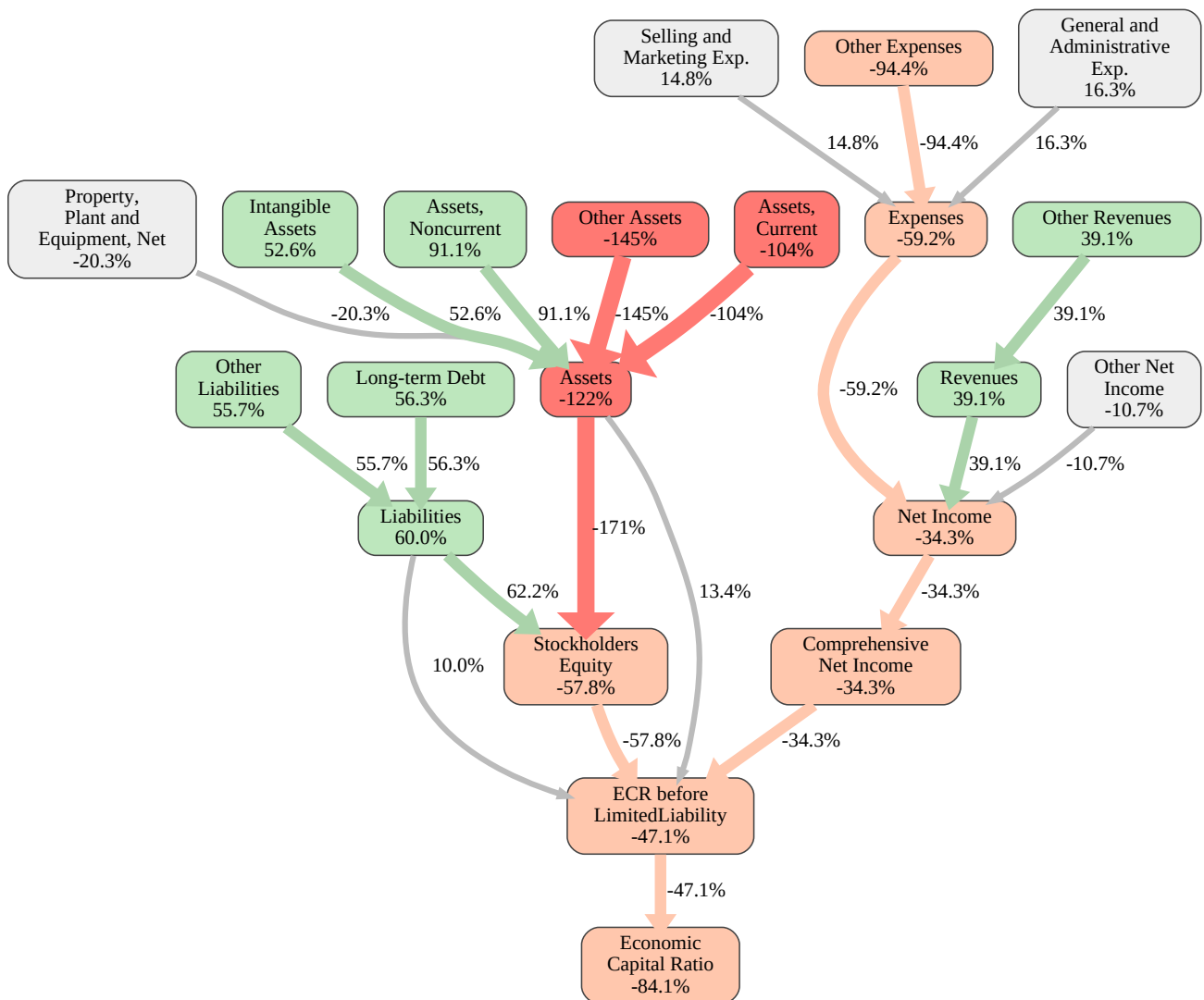


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Viewbix Inc
Rank 99 of 140

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Viewbix Inc
Rank 99 of 140



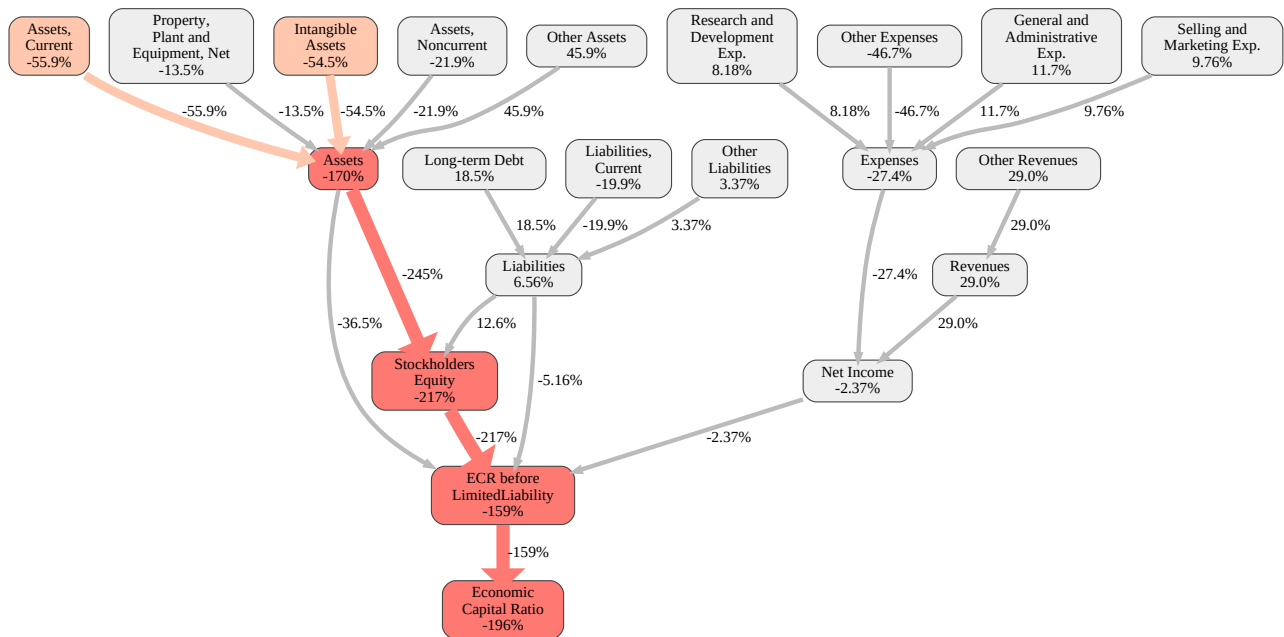
The relative strengths and weaknesses of Viewbix Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Viewbix Inc compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 91% points. The greatest weakness of Viewbix Inc is the variable Other Assets, reducing the Economic Capital Ratio by 145% points.

The company's Economic Capital Ratio, given in the ranking table, is 268%, being 84% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	7,752
Assets, Noncurrent	14,322
General and Administrative Exp.	2,268
Intangible Assets	14,131
Liabilities, Current	14,071
Long-term Debt	496
Other Assets	-14,158
Other Compr. Net Income	0
Other Expenses	32,495
Other Liabilities	0
Other Net Income	-2,764
Other Revenues	26,941
Property, Plant and Equipment, Net	27
Research and Development Exp.	1,879
Selling and Marketing Exp.	1,641

Output Variable	Value in 1000 USD
Liabilities	14,567
Assets	22,074
Expenses	38,283
Revenues	26,941
Stockholders Equity	7,507
Net Income	-14,106
Comprehensive Net Income	-14,106
ECR before Limited Liability	58%
Economic Capital Ratio	268%



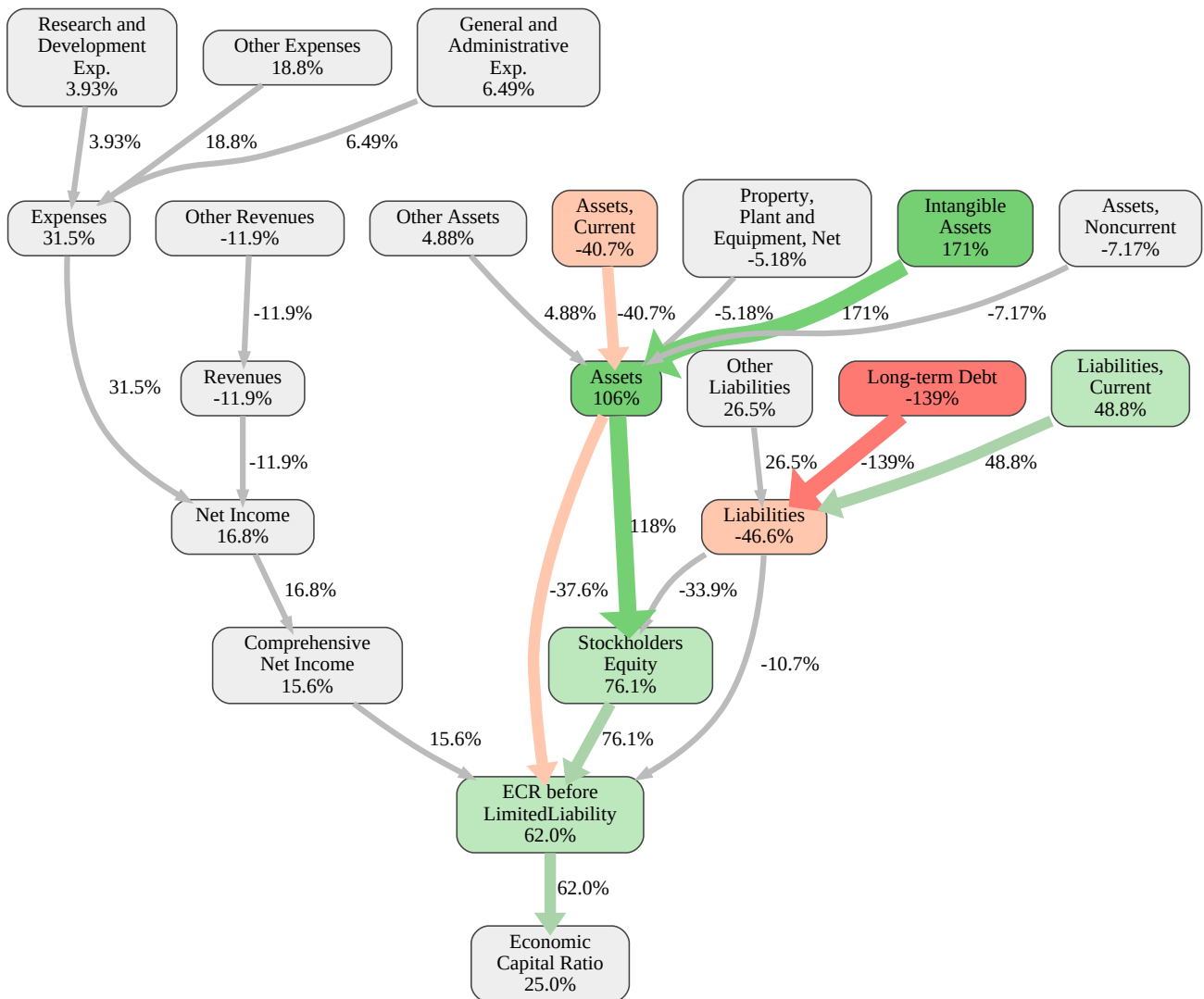
The relative strengths and weaknesses of Freeze Tag Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Freeze Tag Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 46% points. The greatest weakness of Freeze Tag Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 217% points.

The company's Economic Capital Ratio, given in the ranking table, is 156%, being 196% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	255
Assets, Noncurrent	0
General and Administrative Exp.	0
Intangible Assets	0
Liabilities, Current	1,131
Long-term Debt	0
Other Assets	339
Other Compr. Net Income	0
Other Expenses	2,421
Other Liabilities	150
Other Net Income	-48
Other Revenues	1,977
Property, Plant and Equipment, Net	0
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	1,281
Assets	594
Expenses	2,421
Revenues	1,977
Stockholders Equity	-687
Net Income	-493
Comprehensive Net Income	-493
ECR before Limited Liability	-294%
Economic Capital Ratio	156%





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Solarwinds Corp
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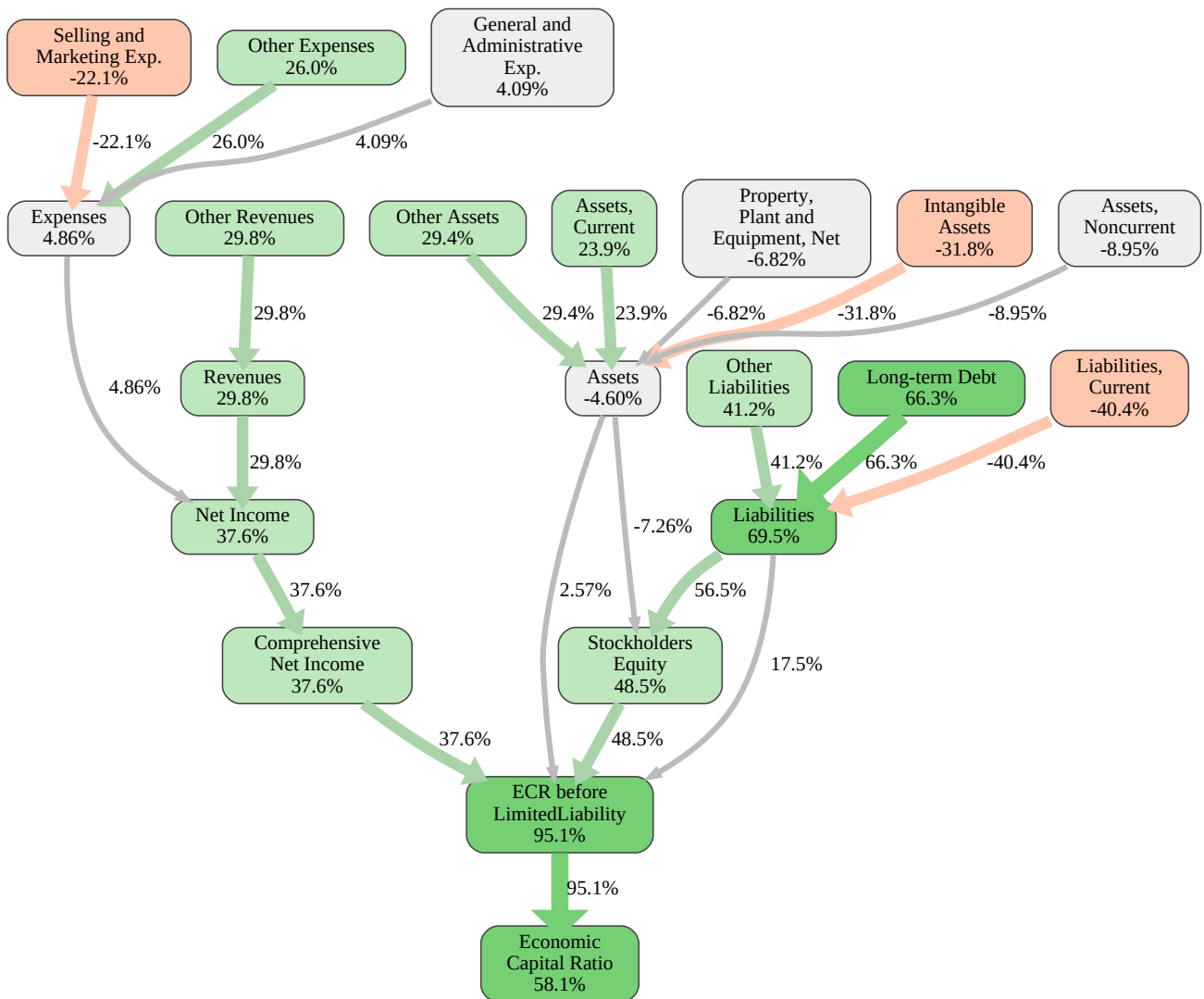


The relative strengths and weaknesses of Solarwinds Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Solarwinds Corp compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 171% points. The greatest weakness of Solarwinds Corp is the variable Long-term Debt, reducing the Economic Capital Ratio by 139% points.

The company's Economic Capital Ratio, given in the ranking table, is 377%, being 25% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	403,506	Liabilities	1,767,574
Assets, Noncurrent	52,932	Assets	3,168,288
General and Administrative Exp.	125,848	Expenses	580,374
Intangible Assets	2,520,712	Revenues	796,895
Liabilities, Current	476,962	Stockholders Equity	1,400,714
Long-term Debt	1,290,612	Net Income	111,903
Other Assets	175,160	Comprehensive Net Income	72,420
Other Compr. Net Income	-39,483	ECR before LimitedLiability	190%
Other Expenses	121,051	Economic Capital Ratio	377%
Other Liabilities	0		
Other Net Income	-104,618		
Other Revenues	796,895		
Property, Plant and Equipment, Net	15,978		
Research and Development Exp.	108,599		
Selling and Marketing Exp.	224,876		





SERVICES-PREPACKAGED SOFTWARE 2025

Commvault Systems INC
Rank 61 of 140

The relative strengths and weaknesses of Commvault Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Commvault Systems INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 70% points. The greatest weakness of Commvault Systems INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 410%, being 58% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	595,126
Assets, Noncurrent	27,441
General and Administrative Exp.	113,997
Intangible Assets	139,367
Liabilities, Current	484,928
Long-term Debt	0
Other Assets	174,018
Other Compr. Net Income	108
Other Expenses	77,695
Other Liabilities	0
Other Net Income	8,673
Other Revenues	839,247
Property, Plant and Equipment, Net	7,961
Research and Development Exp.	132,328
Selling and Marketing Exp.	354,994

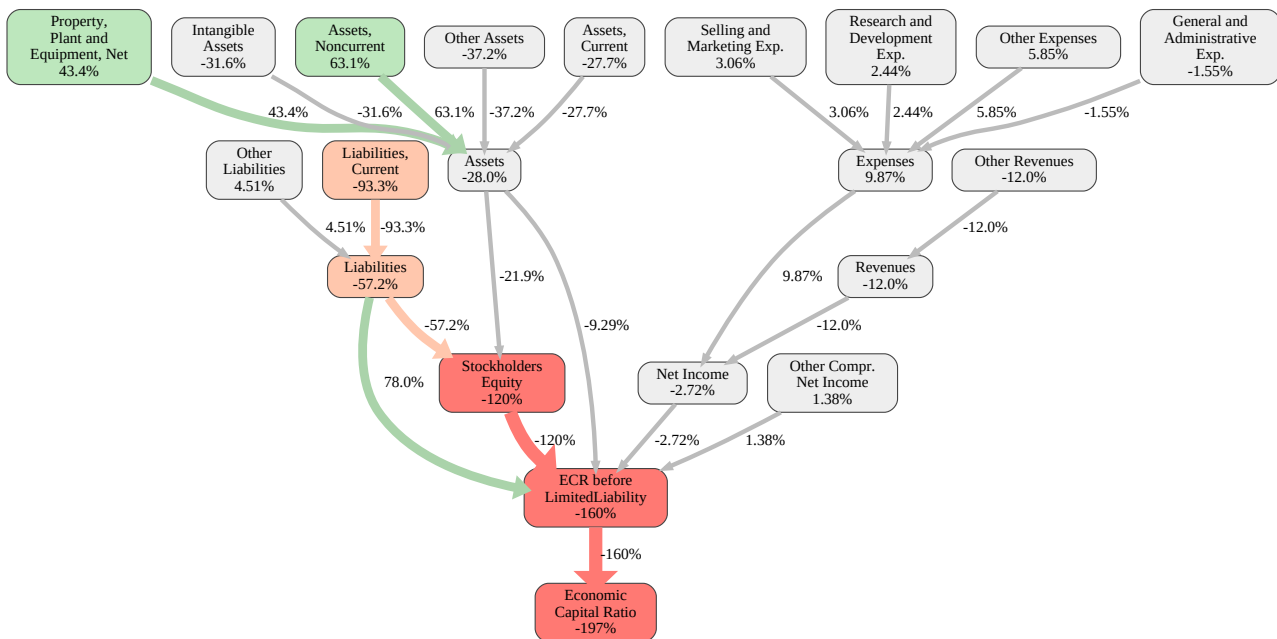
Output Variable	Value in 1000 USD
Liabilities	484,928
Assets	943,913
Expenses	679,014
Revenues	839,247
Stockholders Equity	458,985
Net Income	168,906
Comprehensive Net Income	169,014
ECR before Limited Liability	236%
Economic Capital Ratio	410%



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Jingbo Technology Inc
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Jingbo Technology Inc
Rank 126 of 140

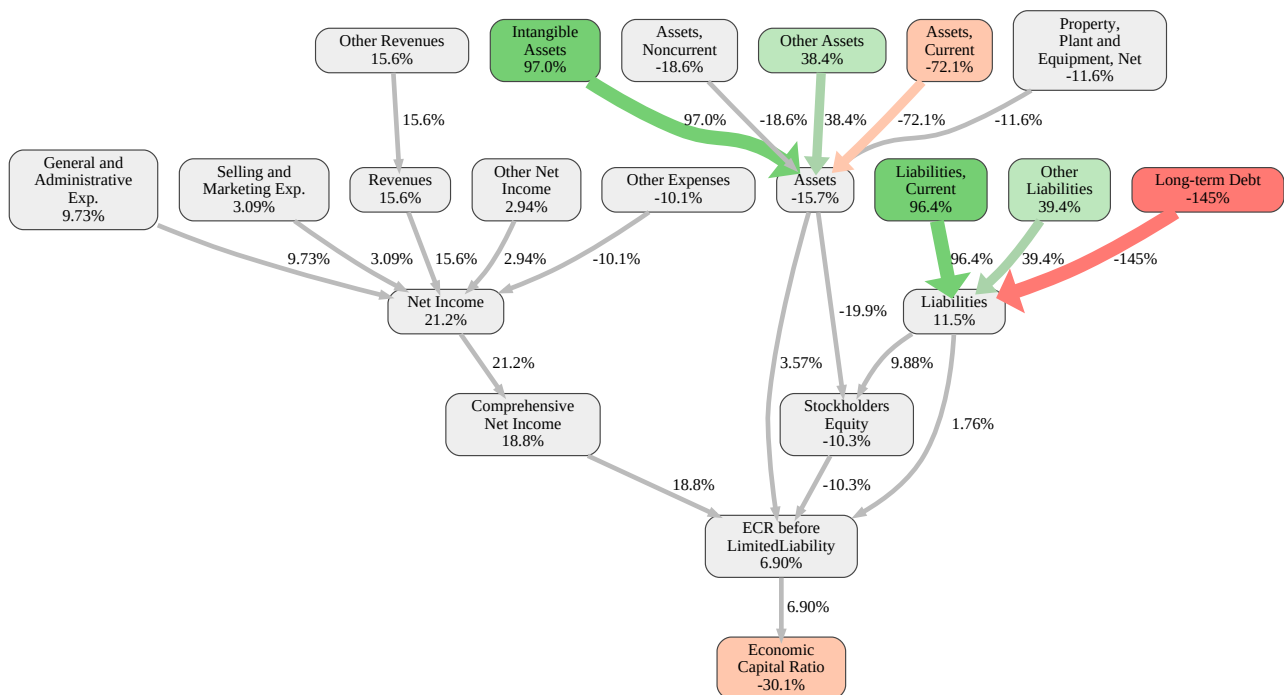
The relative strengths and weaknesses of Jingbo Technology Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Jingbo Technology Inc compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 63% points. The greatest weakness of Jingbo Technology Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 120% points.

The company's Economic Capital Ratio, given in the ranking table, is 155%, being 197% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	4,256
Assets, Noncurrent	8,611
General and Administrative Exp.	3,889
Intangible Assets	99
Liabilities, Current	28,636
Long-term Debt	2,933
Other Assets	-6,100
Other Compr. Net Income	930
Other Expenses	2,174
Other Liabilities	0
Other Net Income	-373
Other Revenues	1,584
Property, Plant and Equipment, Net	6,001
Research and Development Exp.	334
Selling and Marketing Exp.	296

Output Variable	Value in 1000 USD
Liabilities	31,569
Assets	12,867
Expenses	6,692
Revenues	1,584
Stockholders Equity	-18,702
Net Income	-5,482
Comprehensive Net Income	-4,552
ECR before Limited Liability	-298%
Economic Capital Ratio	155%





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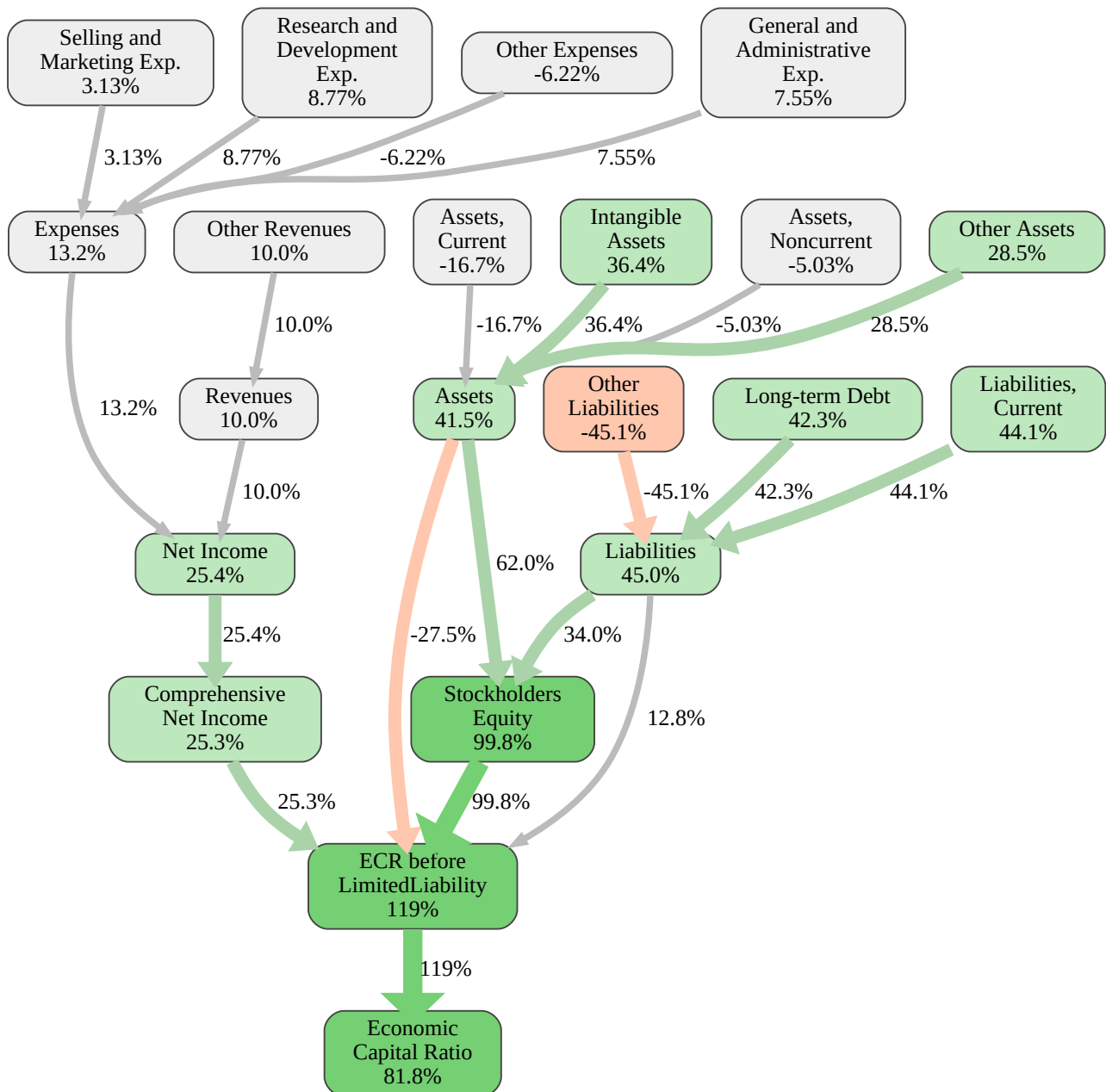
Bandwidth Inc
Rank 88 of 140

The relative strengths and weaknesses of Bandwidth Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bandwidth Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 97% points. The greatest weakness of Bandwidth Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 145% points.

The company's Economic Capital Ratio, given in the ranking table, is 322%, being 30% points below the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	187,812	Liabilities	676,633
Assets, Noncurrent	3,977	Assets	989,166
General and Administrative Exp.	71,692	Expenses	766,117
Intangible Assets	616,199	Revenues	748,487
Liabilities, Current	167,627	Stockholders Equity	312,533
Long-term Debt	509,006	Net Income	-6,524
Other Assets	181,178	Comprehensive Net Income	-29,739
Other Compr. Net Income	-23,215	ECR before LimitedLiability	120%
Other Expenses	466,100	Economic Capital Ratio	322%
Other Liabilities	0		
Other Net Income	11,106		
Other Revenues	748,487		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	118,627		
Selling and Marketing Exp.	109,698		





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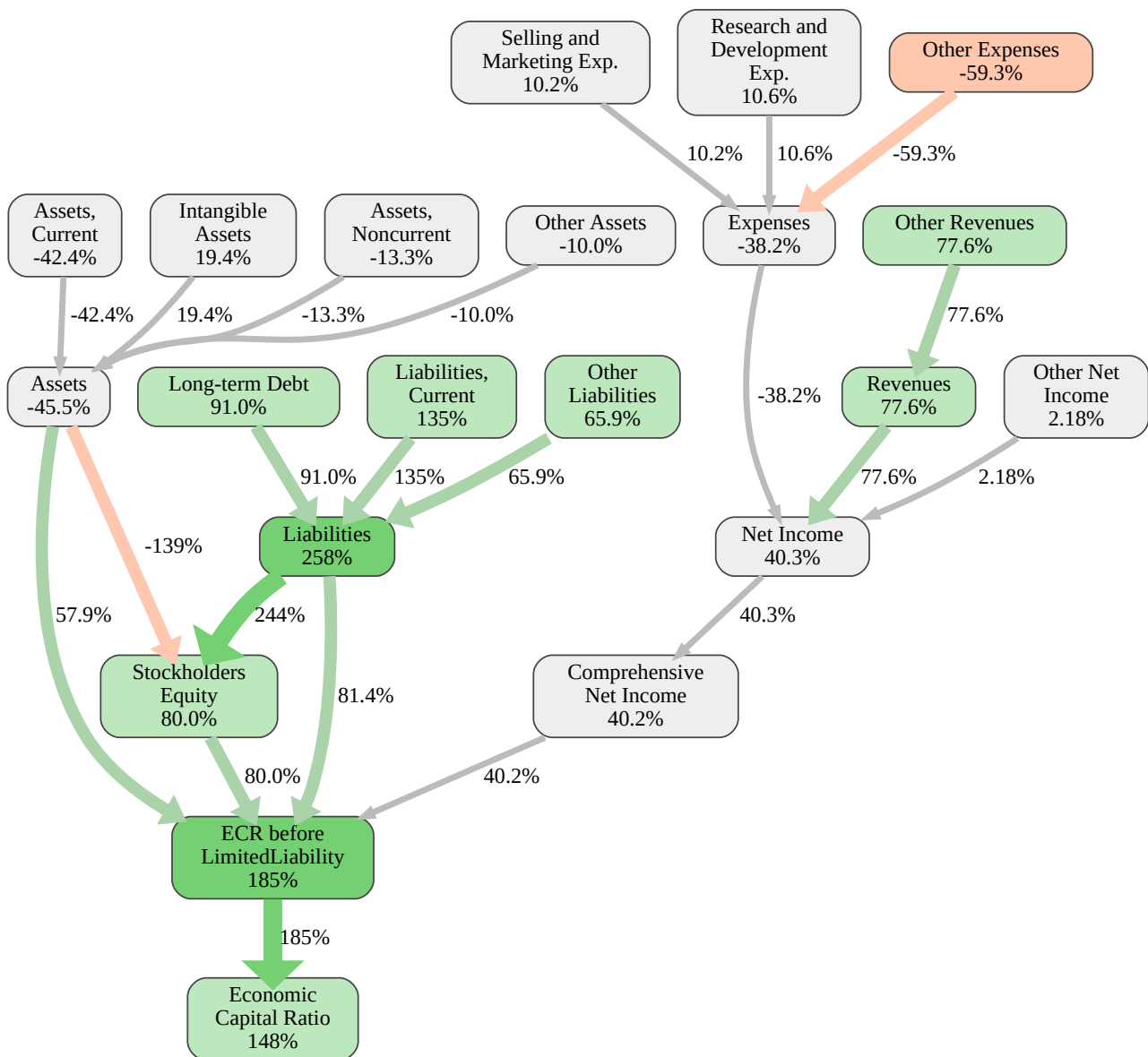
Electronic ARTS INC Rank 52 of 140

The relative strengths and weaknesses of Electronic ARTS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Electronic ARTS INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 100% points. The greatest weakness of Electronic ARTS INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 434%, being 82% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	4,247,000	Liabilities	5,907,000
Assets, Noncurrent	436,000	Assets	13,420,000
General and Administrative Exp.	691,000	Expenses	6,360,000
Intangible Assets	5,779,000	Revenues	7,562,000
Liabilities, Current	3,090,000	Stockholders Equity	7,513,000
Long-term Debt	438,000	Net Income	1,273,000
Other Assets	2,380,000	Comprehensive Net Income	1,268,000
Other Compr. Net Income	-5,000	ECR before Limited Liability	270%
Other Expenses	4,650,000	Economic Capital Ratio	434%
Other Liabilities	2,379,000		
Other Net Income	71,000		
Other Revenues	7,562,000		
Property, Plant and Equipment, Net	578,000		
Research and Development Exp.	0		
Selling and Marketing Exp.	1,019,000		

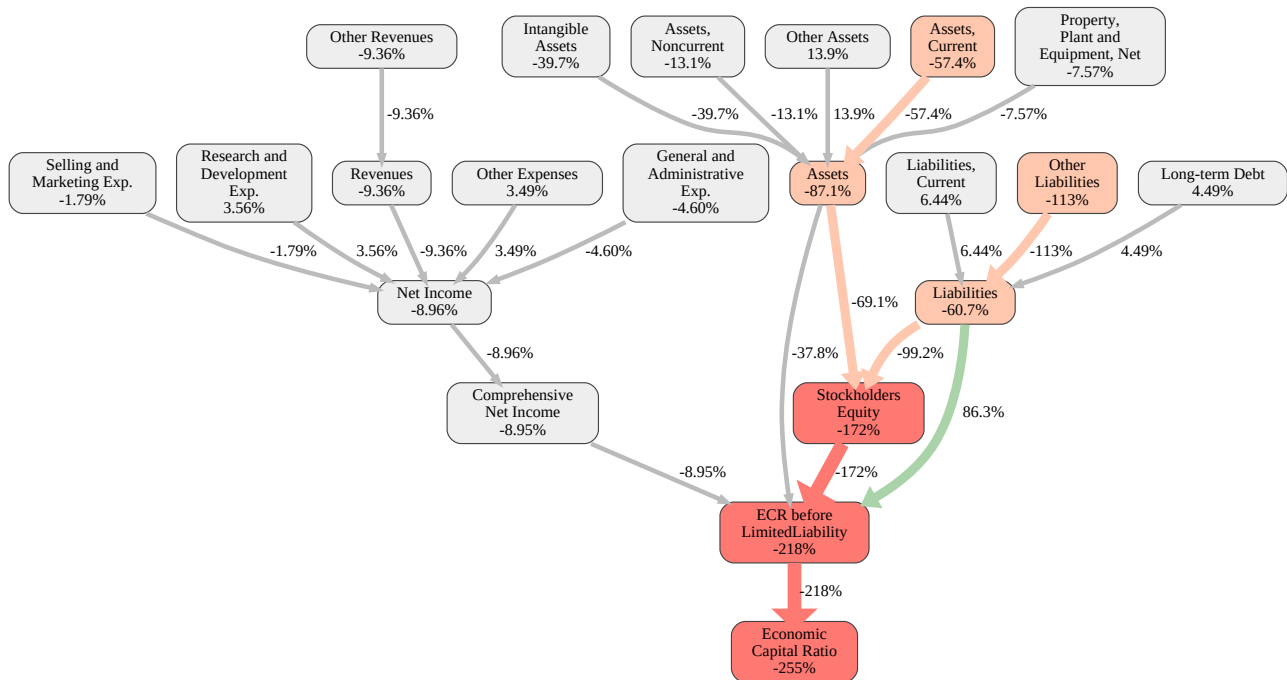


The relative strengths and weaknesses of Carecloud Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carecloud Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 258% points. The greatest weakness of Carecloud Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 59% points.

The company's Economic Capital Ratio, given in the ranking table, is 499%, being 148% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	24,800	Liabilities	21,840
Assets, Noncurrent	507	Assets	71,614
General and Administrative Exp.	16,123	Expenses	102,776
Intangible Assets	41,017	Revenues	110,837
Liabilities, Current	19,580	Stockholders Equity	49,774
Long-term Debt	2,234	Net Income	7,851
Other Assets	0	Comprehensive Net Income	7,717
Other Compr. Net Income	-134	ECR before Limited Liability	368%
Other Expenses	76,640	Economic Capital Ratio	499%
Other Liabilities	26		
Other Net Income	-210		
Other Revenues	110,837		
Property, Plant and Equipment, Net	5,290		
Research and Development Exp.	3,781		
Selling and Marketing Exp.	6,232		



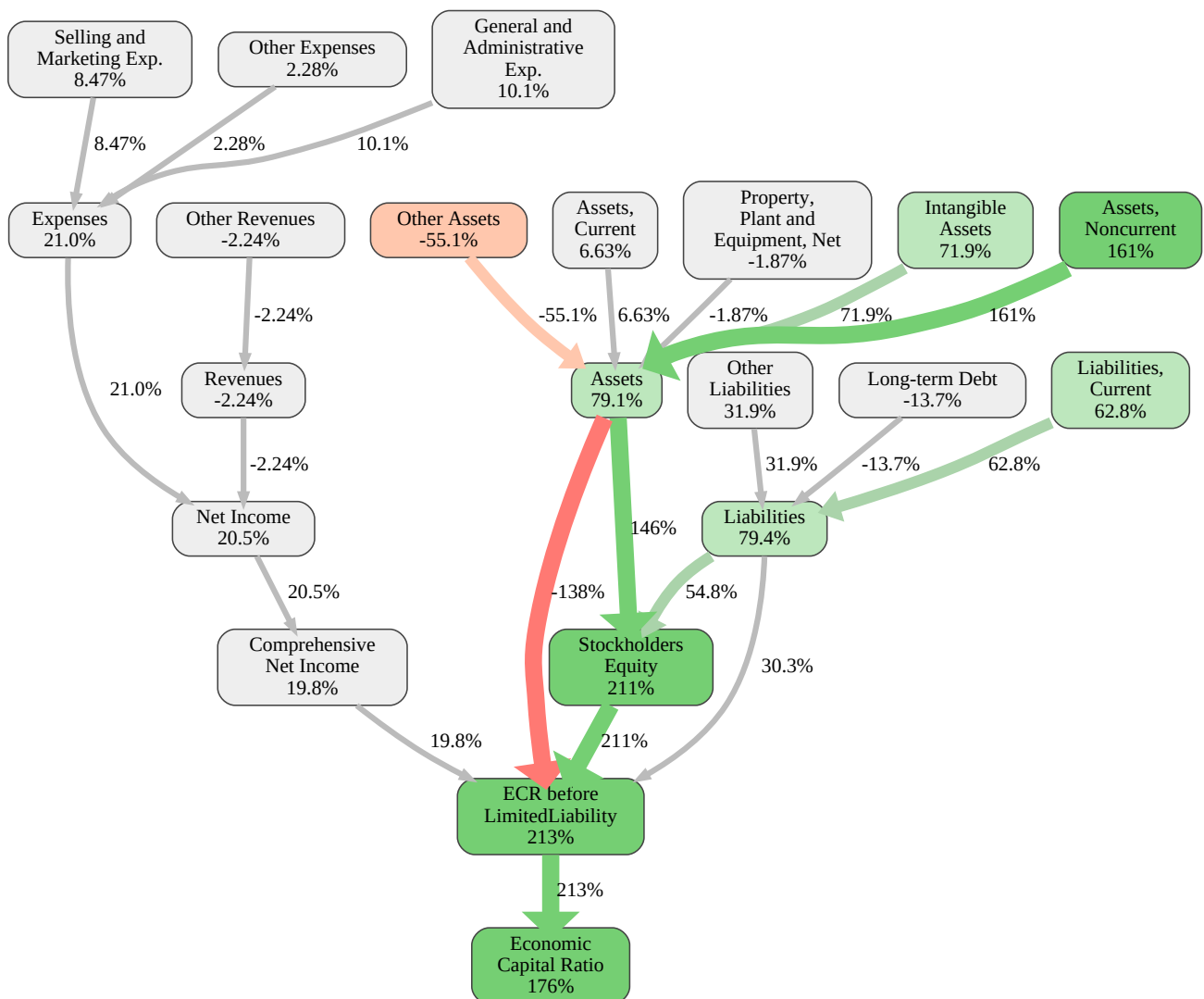
The relative strengths and weaknesses of Unicoïn Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Unicoïn Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 14% points. The greatest weakness of Unicoïn Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 172% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 255% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	10,981
Assets, Noncurrent	3.2
General and Administrative Exp.	22,396
Intangible Assets	6,462
Liabilities, Current	12,574
Long-term Debt	61
Other Assets	9,428
Other Compr. Net Income	0
Other Expenses	17,434
Other Liabilities	109,911
Other Net Income	-2,147
Other Revenues	20,445
Property, Plant and Equipment, Net	27
Research and Development Exp.	13
Selling and Marketing Exp.	14,026

Output Variable	Value in 1000 USD
Liabilities	122,546
Assets	26,900
Expenses	53,869
Revenues	20,445
Stockholders Equity	-95,646
Net Income	-35,572
Comprehensive Net Income	-35,572
ECR before Limited Liability	-470%
Economic Capital Ratio	97%



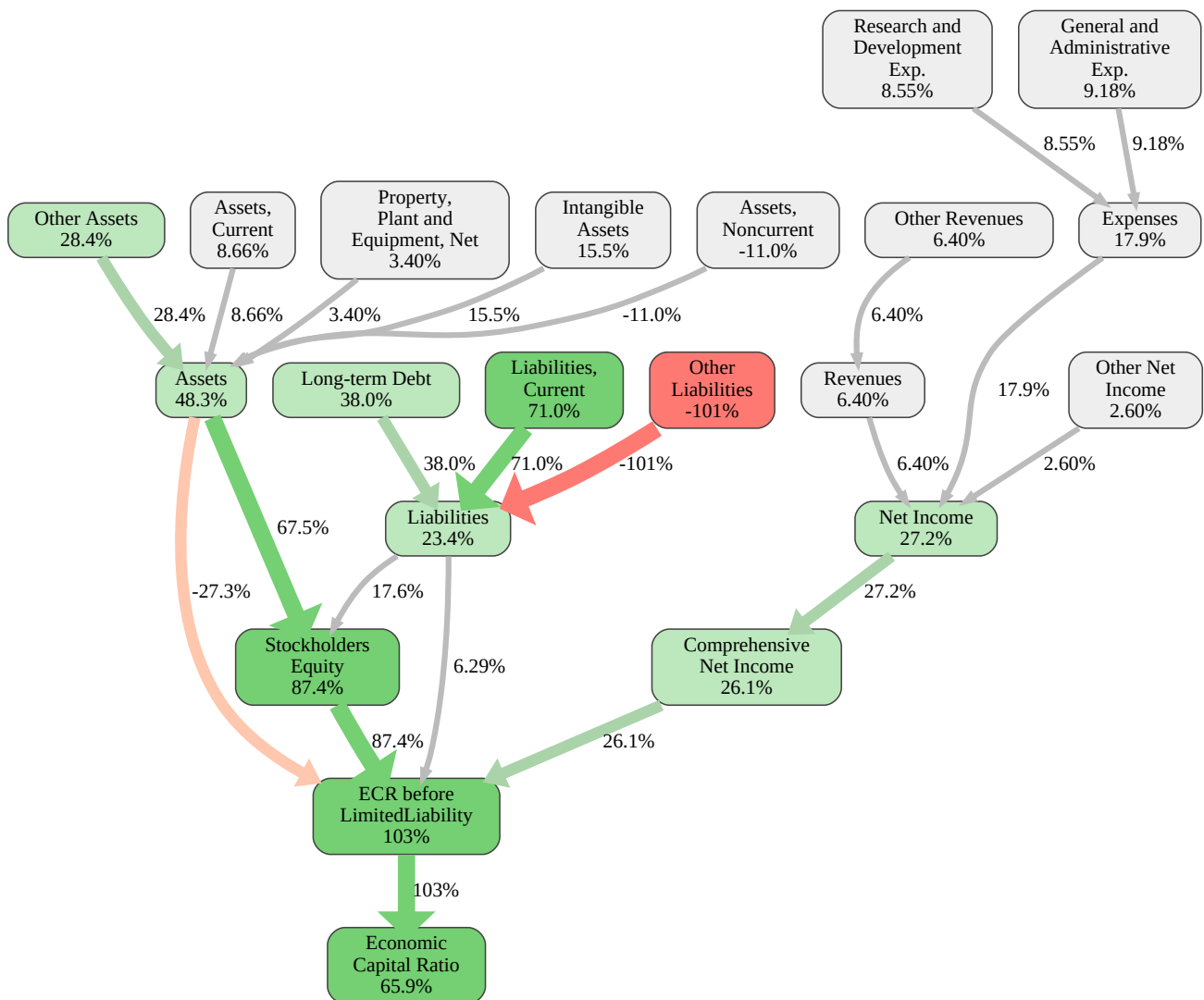
The relative strengths and weaknesses of Ansys INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ansys INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 211% points. The greatest weakness of Ansys INC is the variable Other Assets, reducing the Economic Capital Ratio by 55% points.

The company's Economic Capital Ratio, given in the ranking table, is 528%, being 176% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,831,493
Assets, Noncurrent	5,219,938
General and Administrative Exp.	0
Intangible Assets	4,599,494
Liabilities, Current	997,047
Long-term Debt	967,944
Other Assets	-4,689,140
Other Compr. Net Income	-57,309
Other Expenses	1,489,102
Other Liabilities	0
Other Net Income	47,999
Other Revenues	2,544,809
Property, Plant and Equipment, Net	89,646
Research and Development Exp.	528,014
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	1,964,991
Assets	8,051,431
Expenses	2,017,116
Revenues	2,544,809
Stockholders Equity	6,086,440
Net Income	575,692
Comprehensive Net Income	518,383
ECR before Limited Liability	411%
Economic Capital Ratio	528%





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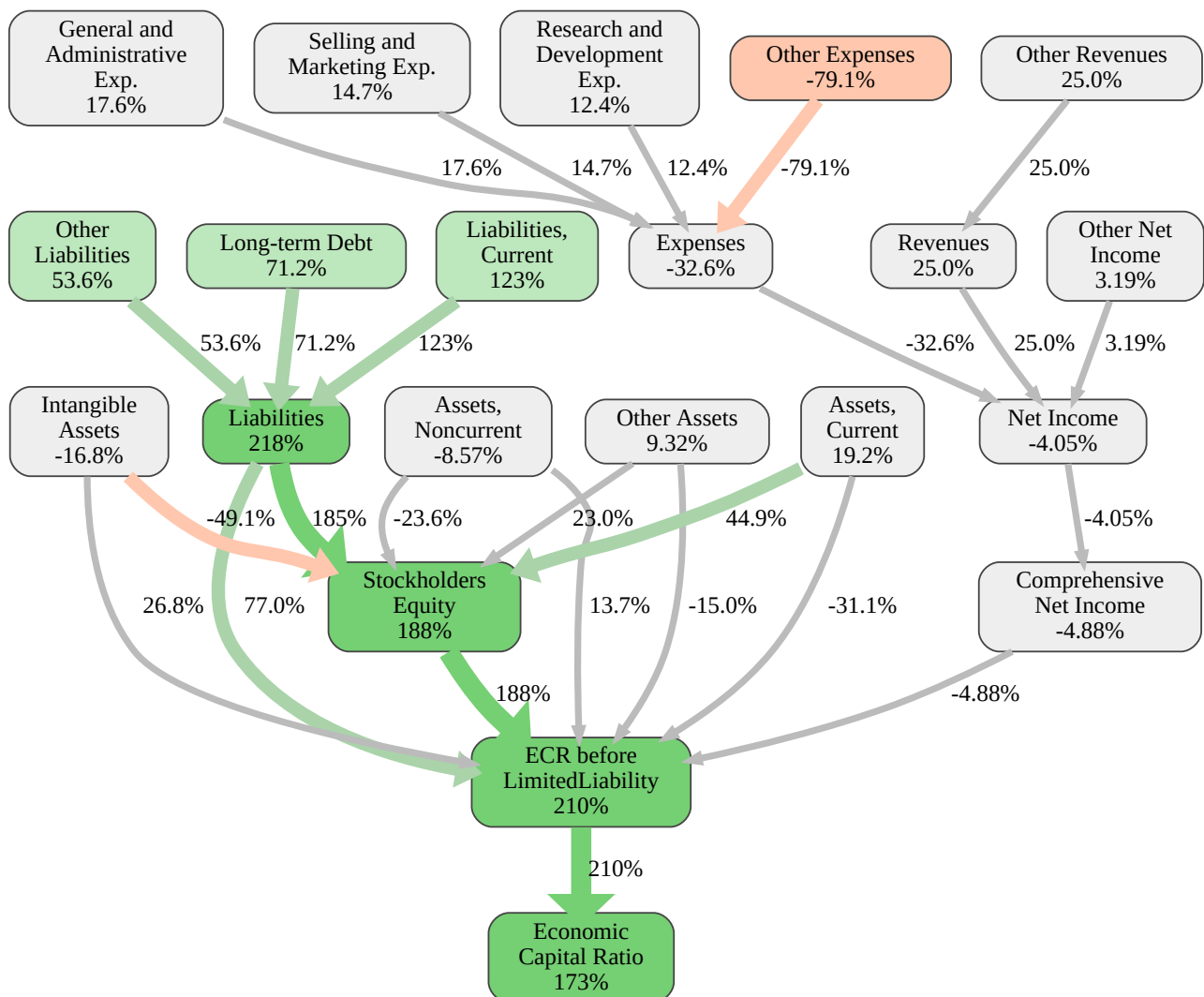
Cadence Design Systems INC Rank 58 of 140

The relative strengths and weaknesses of Cadence Design Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cadence Design Systems INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 87% points. The greatest weakness of Cadence Design Systems INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 101% points.

The company's Economic Capital Ratio, given in the ranking table, is 418%, being 66% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	4,016,079	Liabilities	4,300,904
Assets, Noncurrent	0	Assets	8,974,482
General and Administrative Exp.	282,283	Expenses	3,706,835
Intangible Assets	2,973,405	Revenues	4,641,264
Liabilities, Current	1,370,105	Stockholders Equity	4,673,578
Long-term Debt	339,448	Net Income	1,055,484
Other Assets	1,526,798	Comprehensive Net Income	959,790
Other Compr. Net Income	-95,694	ECR before LimitedLiability	247%
Other Expenses	2,667,069	Economic Capital Ratio	418%
Other Liabilities	2,591,351		
Other Net Income	121,055		
Other Revenues	4,641,264		
Property, Plant and Equipment, Net	458,200		
Research and Development Exp.	0		
Selling and Marketing Exp.	757,483		



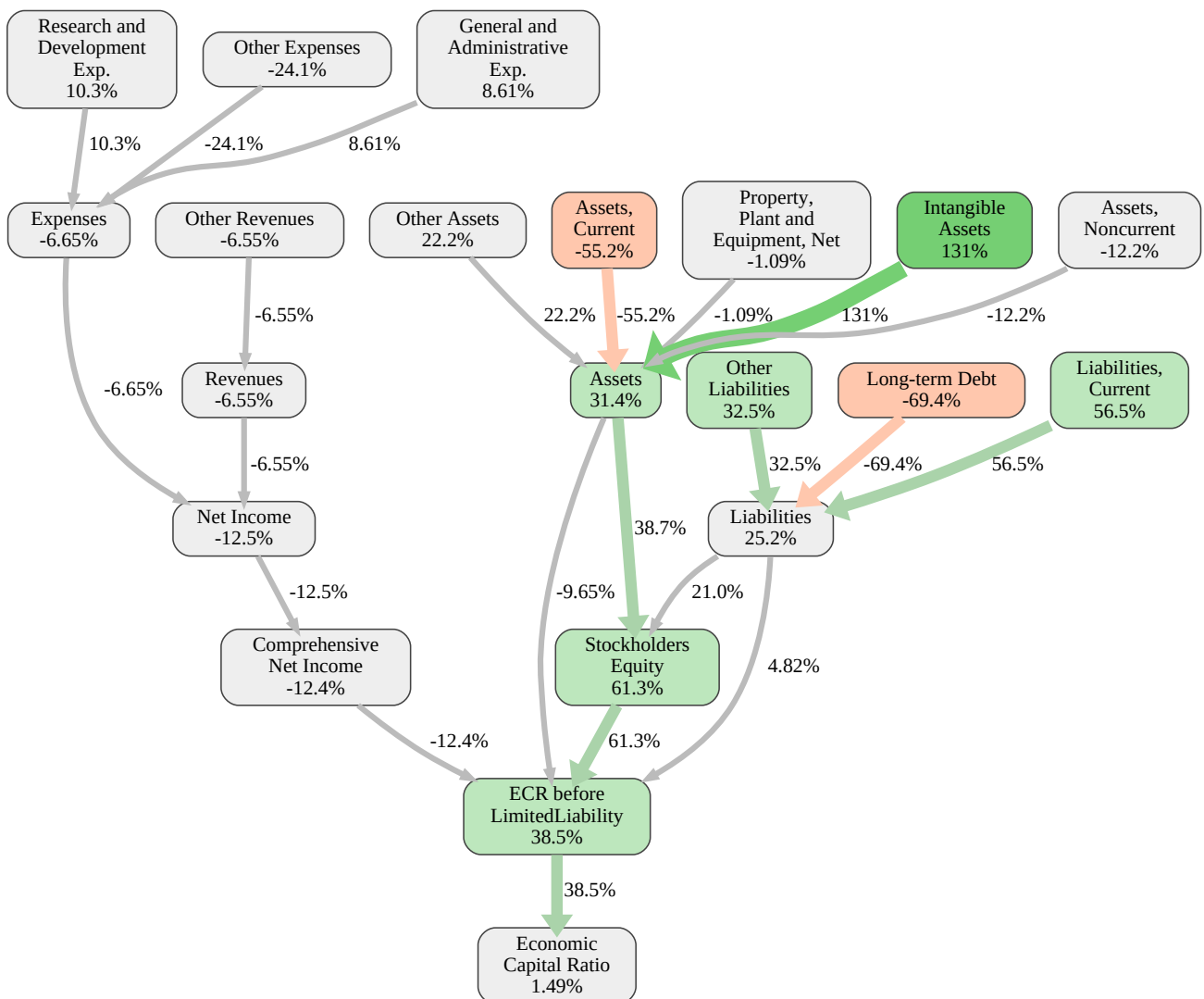
The relative strengths and weaknesses of Zedge Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Zedge Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 218% points. The greatest weakness of Zedge Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 79% points.

The company's Economic Capital Ratio, given in the ranking table, is 525%, being 173% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	23,997
Assets, Noncurrent	355
General and Administrative Exp.	0
Intangible Assets	7,193
Liabilities, Current	6,250
Long-term Debt	1,049
Other Assets	4,344
Other Compr. Net Income	-295
Other Expenses	39,698
Other Liabilities	0
Other Net Income	436
Other Revenues	30,091
Property, Plant and Equipment, Net	2,306
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	7,299
Assets	38,195
Expenses	39,698
Revenues	30,091
Stockholders Equity	30,896
Net Income	-9,171
Comprehensive Net Income	-9,466
ECR before Limited Liability	407%
Economic Capital Ratio	525%





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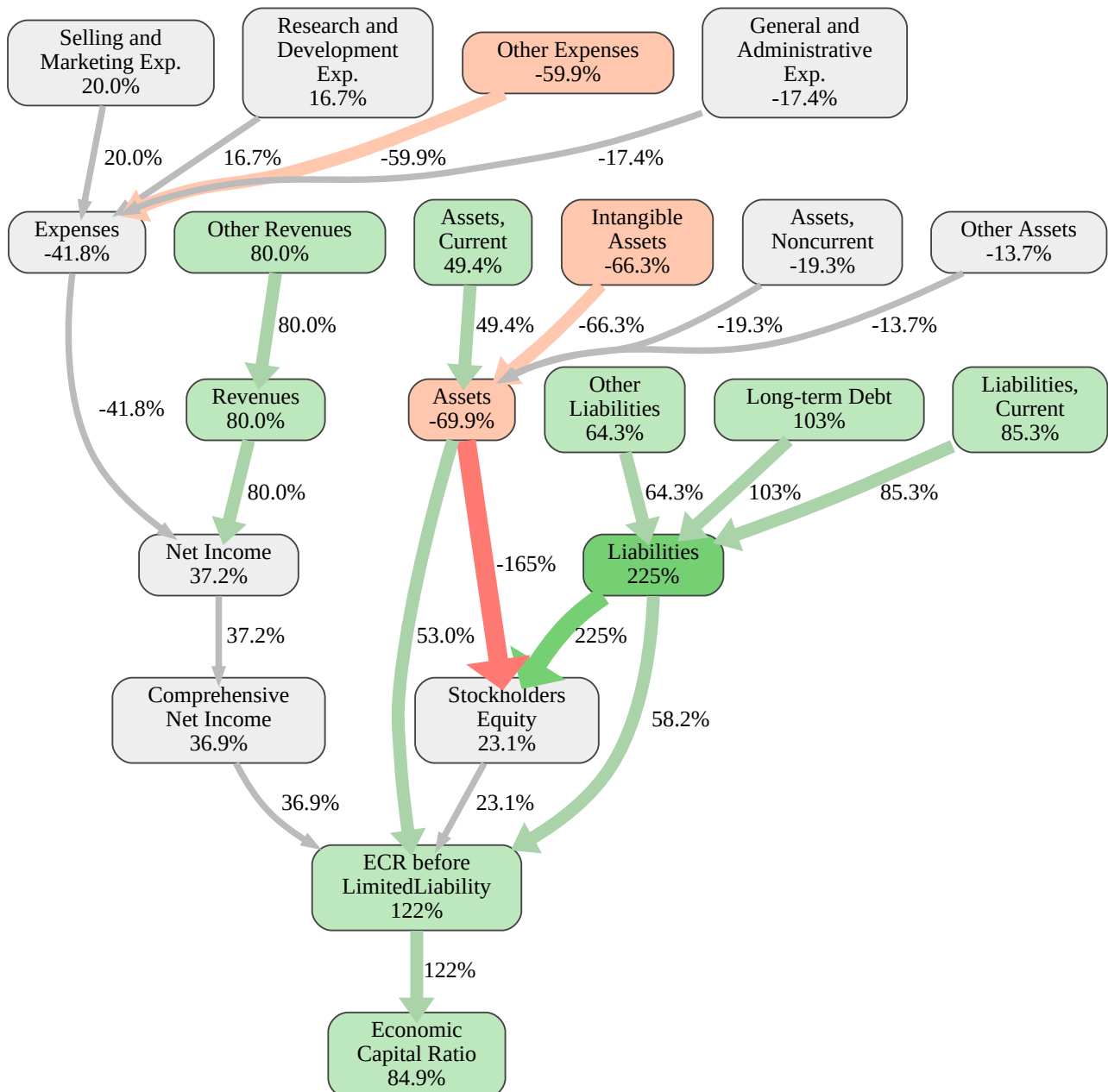
TAKE TWO Interactive Software INC Rank 76 of 140

The relative strengths and weaknesses of TAKE TWO Interactive Software INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TAKE TWO Interactive Software INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 131% points. The greatest weakness of TAKE TWO Interactive Software INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 69% points.

The company's Economic Capital Ratio, given in the ranking table, is 353%, being 1.5% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	2,259,700	Liabilities	6,549,000
Assets, Noncurrent	191,000	Assets	12,216,900
General and Administrative Exp.	716,100	Expenses	8,981,600
Intangible Assets	7,812,700	Revenues	5,349,600
Liabilities, Current	2,747,300	Stockholders Equity	5,667,900
Long-term Debt	3,699,600	Net Income	-3,744,200
Other Assets	1,542,400	Comprehensive Net Income	-3,736,000
Other Compr. Net Income	8,200	ECR before LimitedLiability	160%
Other Expenses	6,715,300	Economic Capital Ratio	353%
Other Liabilities	102,100		
Other Net Income	-112,200		
Other Revenues	5,349,600		
Property, Plant and Equipment, Net	411,100		
Research and Development Exp.	0		
Selling and Marketing Exp.	1,550,200		





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Skkynet Cloud Systems Inc
Rank 49 of 140

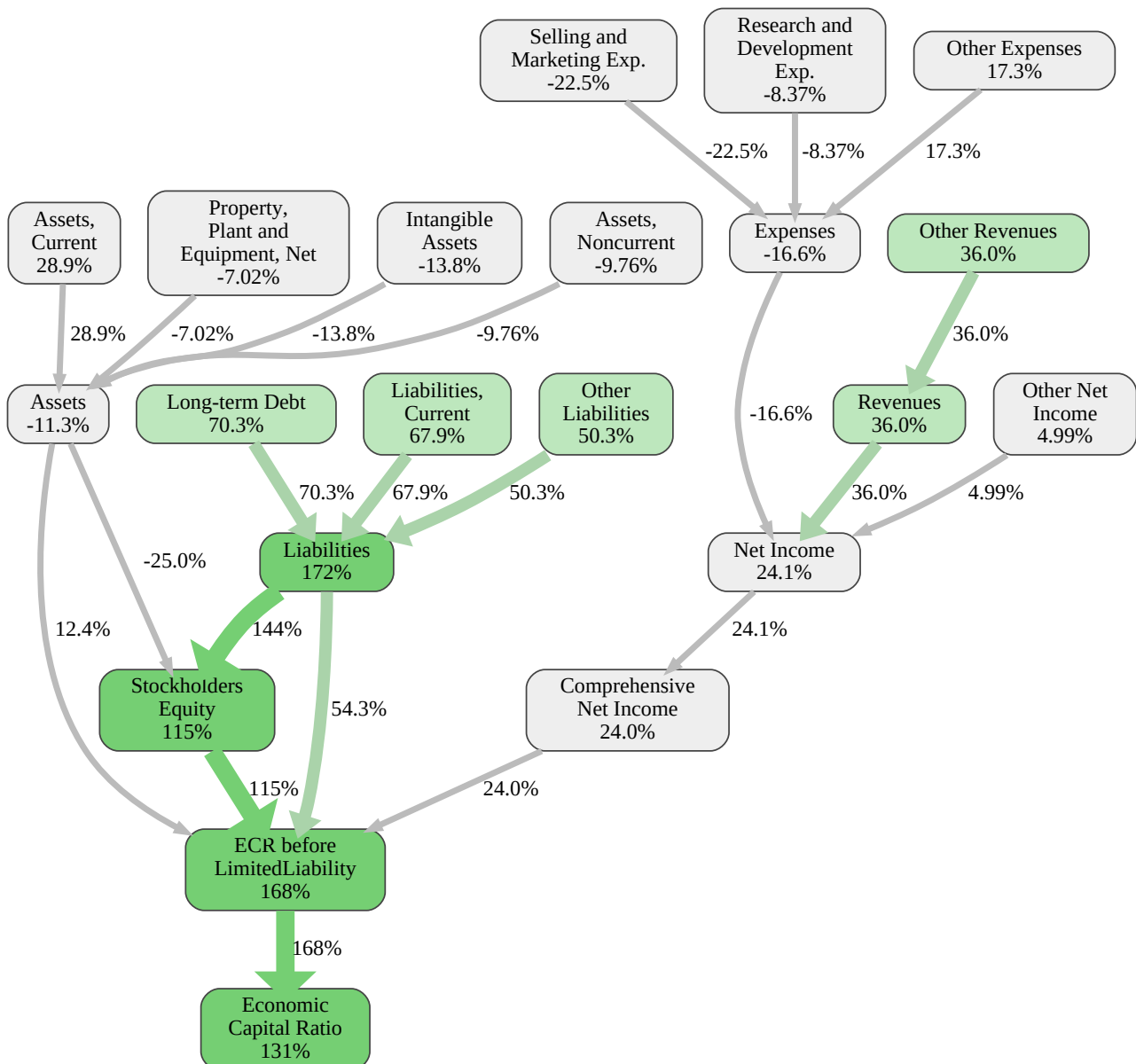
The relative strengths and weaknesses of Skkynet Cloud Systems Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Skkynet Cloud Systems Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 225% points. The greatest weakness of Skkynet Cloud Systems Inc is the variable Assets, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 437%, being 85% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	1,547
Assets, Noncurrent	0
General and Administrative Exp.	664
Intangible Assets	0
Liabilities, Current	660
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	-4.8
Other Expenses	1,813
Other Liabilities	0
Other Net Income	14
Other Revenues	2,562
Property, Plant and Equipment, Net	2.2
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	660
Assets	1,549
Expenses	2,477
Revenues	2,562
Stockholders Equity	890
Net Income	99
Comprehensive Net Income	94
ECR before Limited Liability	274%
Economic Capital Ratio	437%



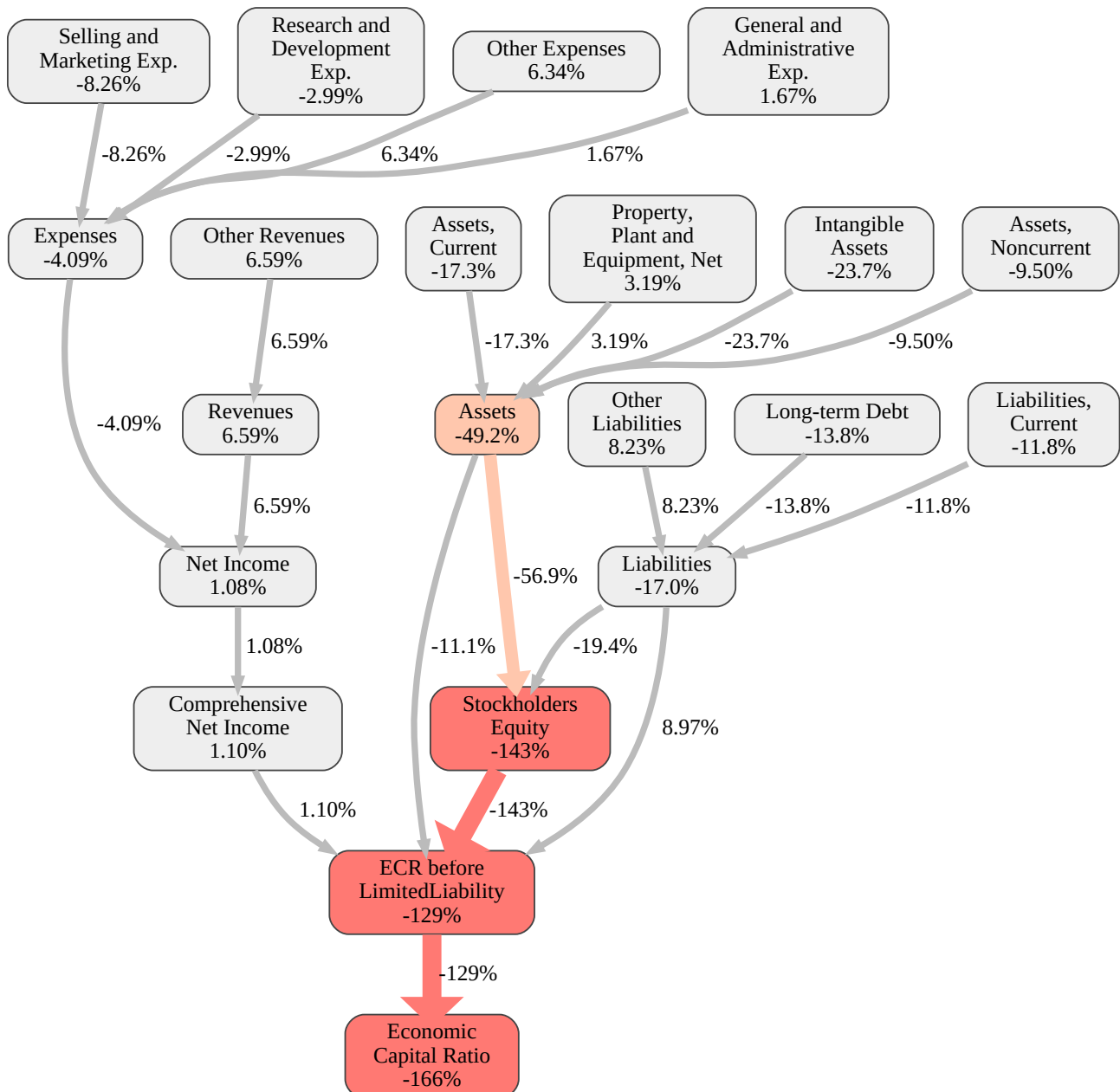
The relative strengths and weaknesses of Semrush Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semrush Holdings Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 172% points. The greatest weakness of Semrush Holdings Inc is the variable Selling and Marketing Exp., reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 483%, being 131% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	276,184
Assets, Noncurrent	5,825
General and Administrative Exp.	78,610
Intangible Assets	99,320
Liabilities, Current	115,709
Long-term Debt	8,882
Other Assets	9,614
Other Compr. Net Income	-608
Other Expenses	78,504
Other Liabilities	0
Other Net Income	12,094
Other Revenues	376,815
Property, Plant and Equipment, Net	0
Research and Development Exp.	80,080
Selling and Marketing Exp.	144,340

Output Variable	Value in 1000 USD
Liabilities	124,591
Assets	390,943
Expenses	381,534
Revenues	376,815
Stockholders Equity	266,352
Net Income	7,375
Comprehensive Net Income	6,767
ECR before Limited Liability	344%
Economic Capital Ratio	483%



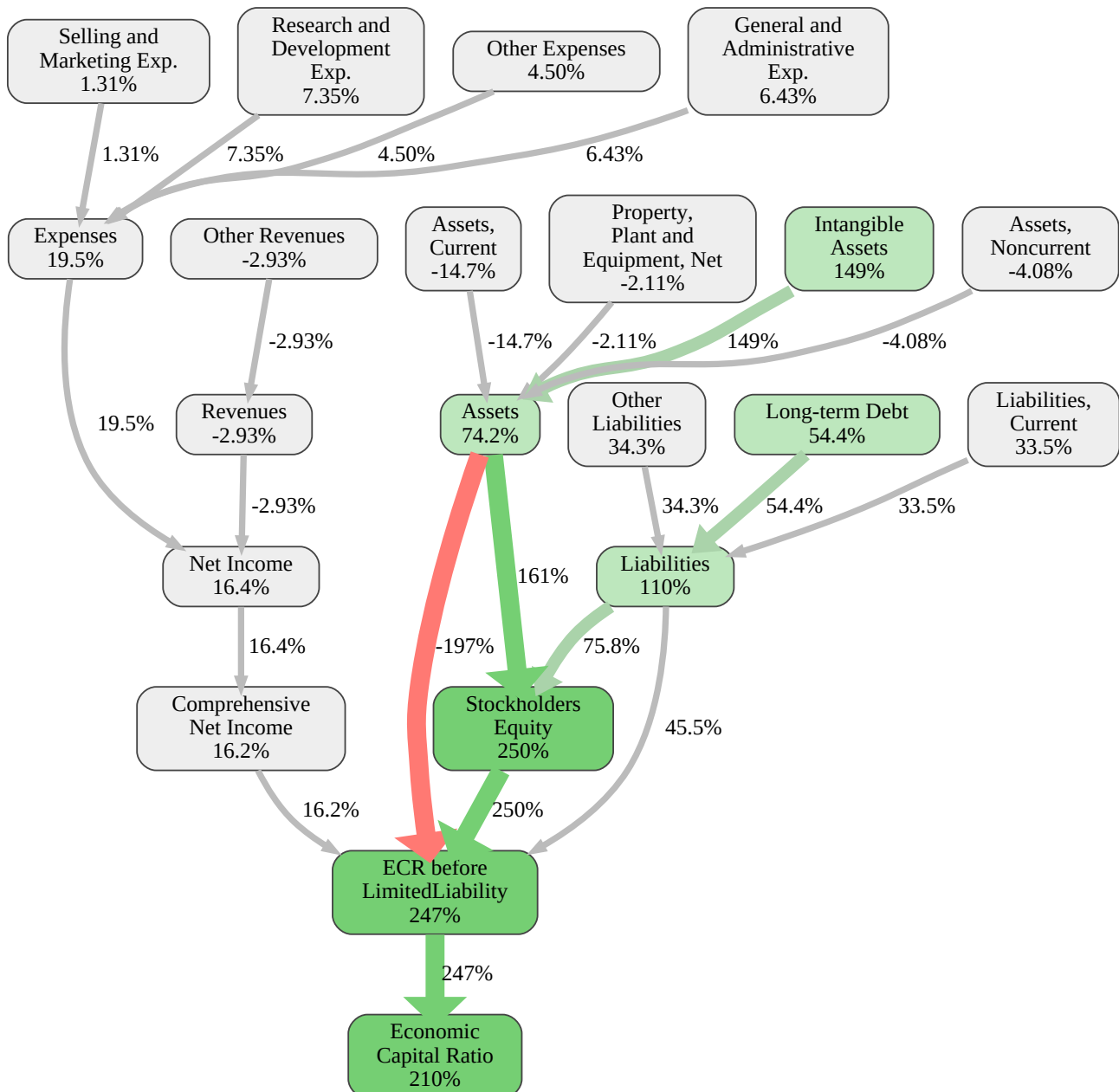
The relative strengths and weaknesses of DOMO INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of DOMO INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 8.2% points. The greatest weakness of DOMO INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 143% points.

The company's Economic Capital Ratio, given in the ranking table, is 186%, being 166% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	153,744
Assets, Noncurrent	1,407
General and Administrative Exp.	49,449
Intangible Assets	23,964
Liabilities, Current	237,800
Long-term Debt	141,406
Other Assets	19,542
Other Compr. Net Income	142
Other Expenses	76,727
Other Liabilities	0
Other Net Income	-19,431
Other Revenues	318,989
Property, Plant and Equipment, Net	27,003
Research and Development Exp.	85,049
Selling and Marketing Exp.	163,902

Output Variable	Value in 1000 USD
Liabilities	379,206
Assets	225,660
Expenses	375,127
Revenues	318,989
Stockholders Equity	-153,546
Net Income	-75,569
Comprehensive Net Income	-75,427
ECR before Limited Liability	-192%
Economic Capital Ratio	186%

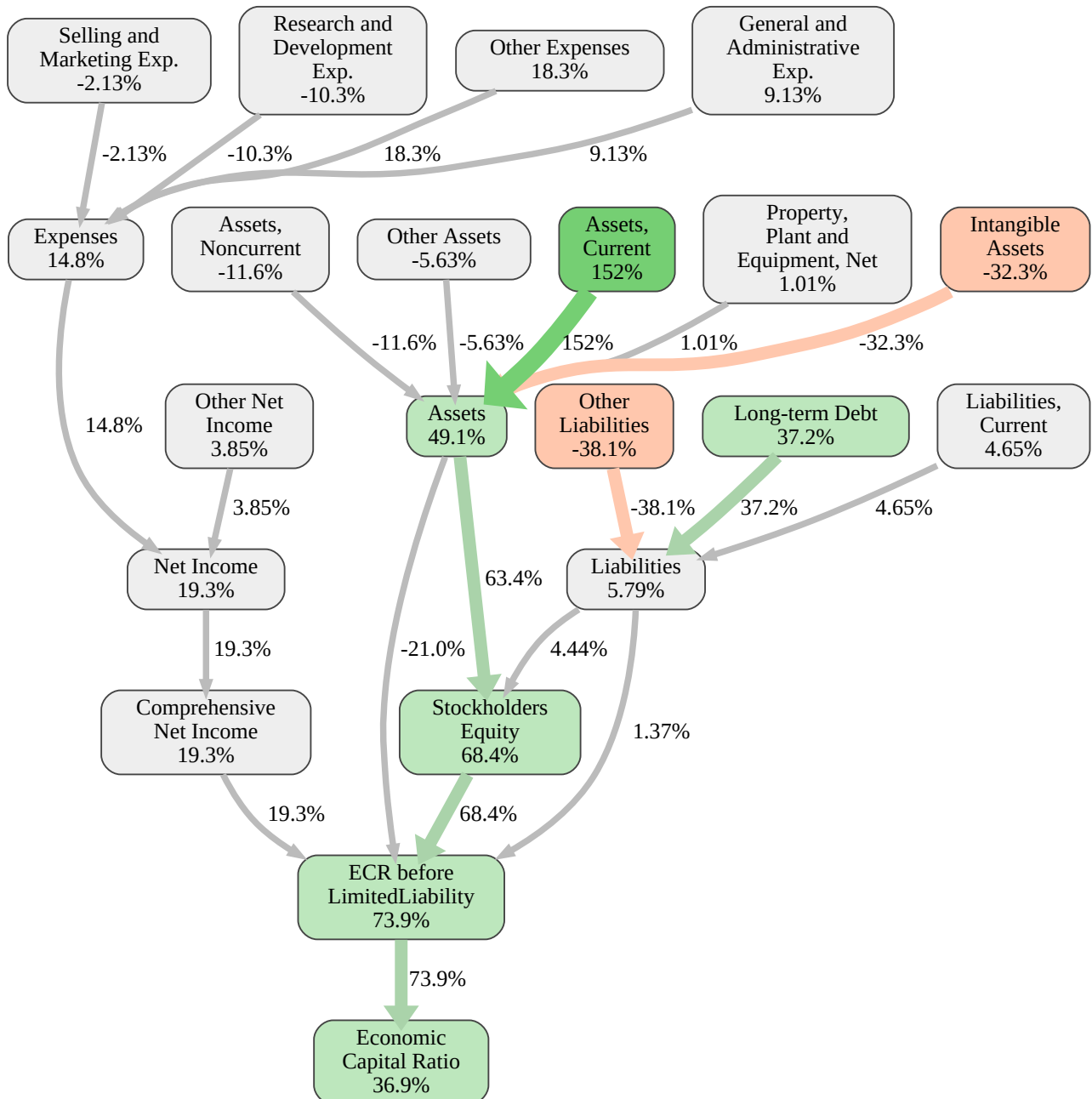


The relative strengths and weaknesses of Progress Software CORP MA are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Progress Software CORP MA compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 250% points. The greatest weakness of Progress Software CORP MA is the variable Assets, Current, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 562%, being 210% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	368,813	Liabilities	455,145
Assets, Noncurrent	12,693	Assets	2,526,966
General and Administrative Exp.	89,518	Expenses	655,232
Intangible Assets	2,046,642	Revenues	753,409
Liabilities, Current	455,145	Stockholders Equity	2,071,821
Long-term Debt	0	Net Income	68,438
Other Assets	85,072	Comprehensive Net Income	64,389
Other Compr. Net Income	-4,049	ECR before Limited Liability	463%
Other Expenses	401,144	Economic Capital Ratio	562%
Other Liabilities	0		
Other Net Income	-29,739		
Other Revenues	753,409		
Property, Plant and Equipment, Net	13,746		
Research and Development Exp.	0		
Selling and Marketing Exp.	164,570		

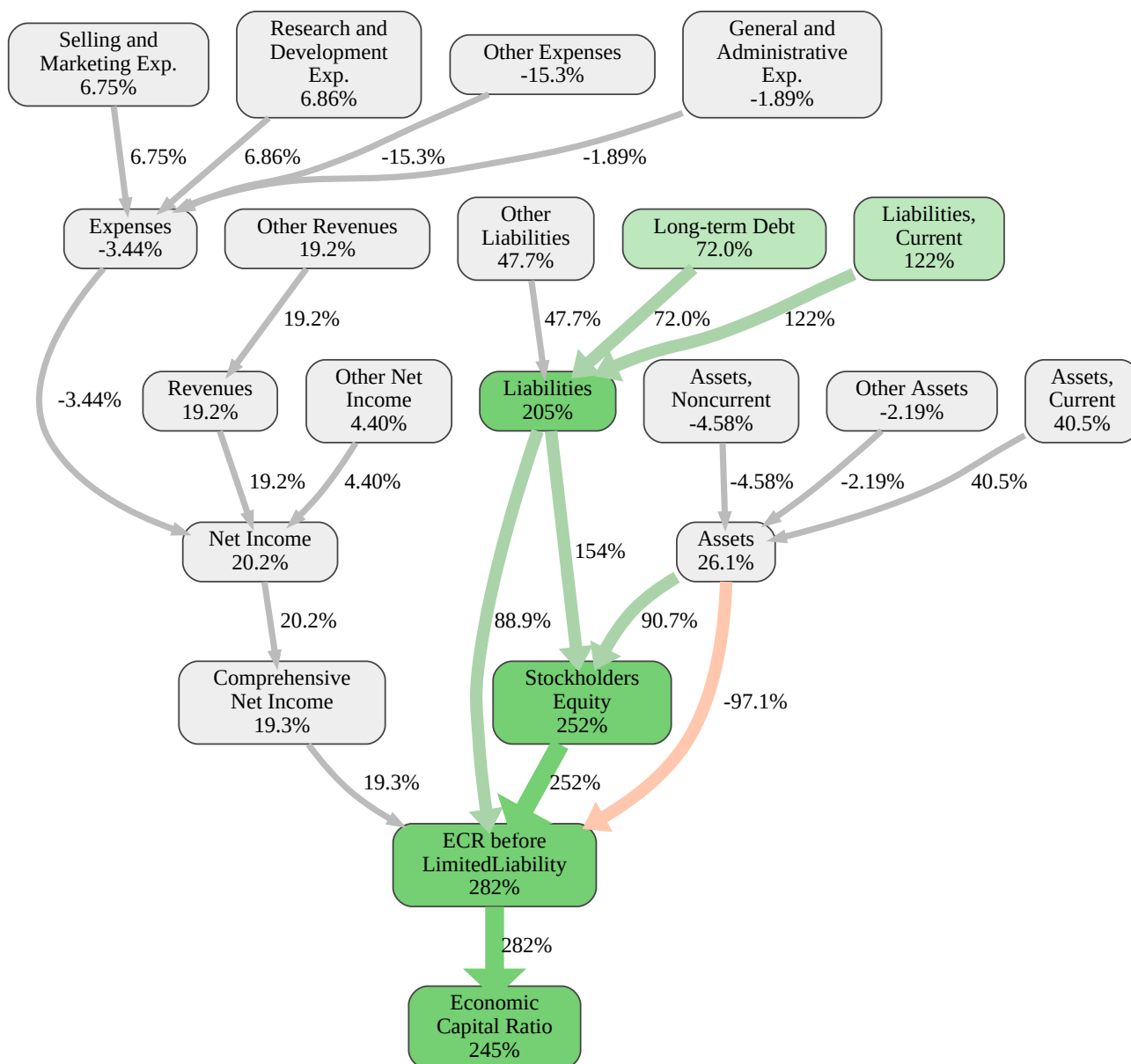


The relative strengths and weaknesses of Datadog Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Datadog Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 152% points. The greatest weakness of Datadog Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 389%, being 37% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	4,911,115	Liabilities	3,070,976
Assets, Noncurrent	24,077	Assets	5,785,339
General and Administrative Exp.	205,152	Expenses	2,650,185
Intangible Assets	536,604	Revenues	2,684,275
Liabilities, Current	1,862,713	Stockholders Equity	2,714,363
Long-term Debt	228,981	Net Income	183,746
Other Assets	86,573	Comprehensive Net Income	181,263
Other Compr. Net Income	-2,483	ECR before Limited Liability	206%
Other Expenses	535,725	Economic Capital Ratio	389%
Other Liabilities	979,282		
Other Net Income	149,656		
Other Revenues	2,684,275		
Property, Plant and Equipment, Net	226,970		
Research and Development Exp.	1,152,703		
Selling and Marketing Exp.	756,605		

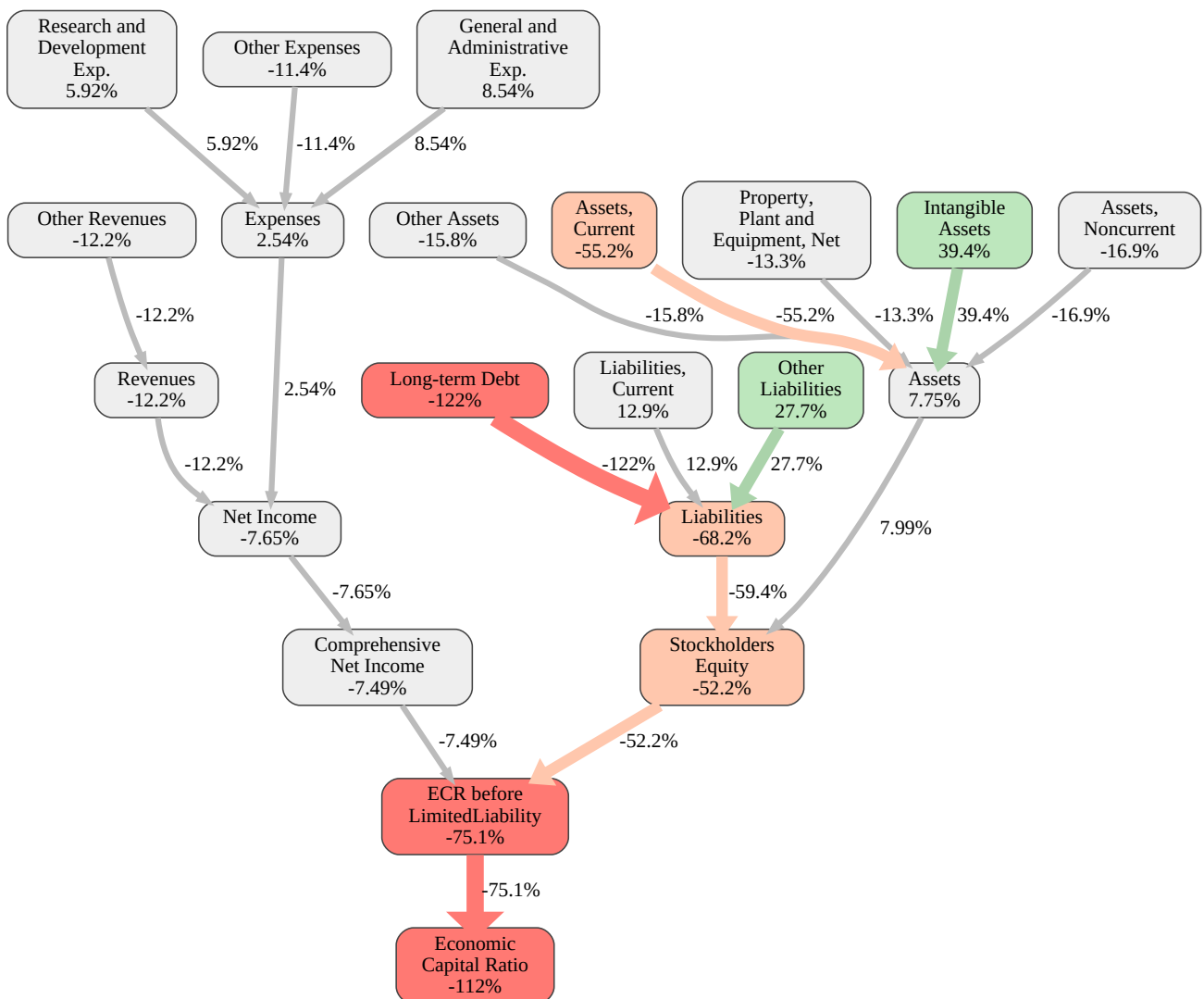


The relative strengths and weaknesses of GRID Dynamics Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRID Dynamics Holdings INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 252% points. The greatest weakness of GRID Dynamics Holdings INC is the variable Other Expenses, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 596%, being 245% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	423,304	Liabilities	74,363
Assets, Noncurrent	2,663	Assets	592,192
General and Administrative Exp.	82,141	Expenses	359,690
Intangible Assets	143,433	Revenues	350,571
Liabilities, Current	64,458	Stockholders Equity	517,829
Long-term Debt	7,205	Net Income	4,041
Other Assets	8,774	Comprehensive Net Income	-145
Other Compr. Net Income	-4,186	ECR before Limited Liability	513%
Other Expenses	230,580	Economic Capital Ratio	596%
Other Liabilities	2,700		
Other Net Income	13,160		
Other Revenues	350,571		
Property, Plant and Equipment, Net	14,018		
Research and Development Exp.	18,347		
Selling and Marketing Exp.	28,622		





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Skillsoft Corp
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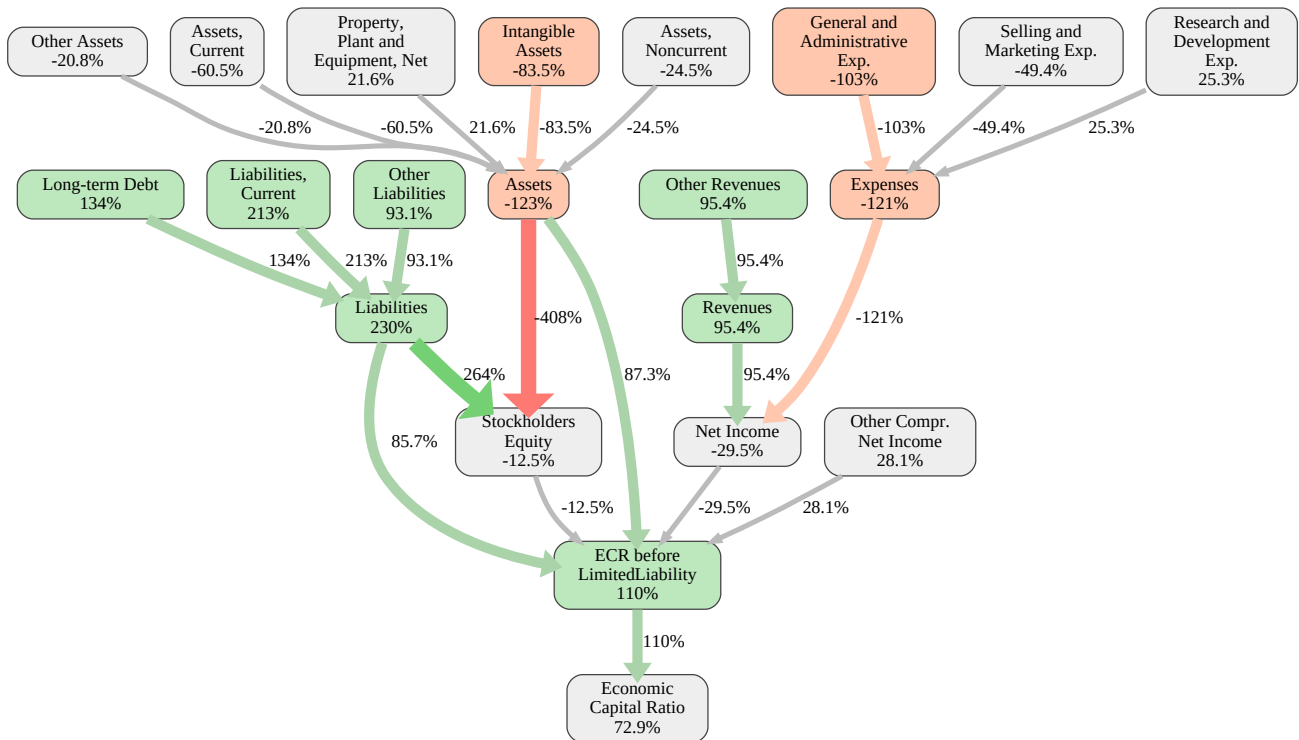
The relative strengths and weaknesses of Skillsoft Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Skillsoft Corp compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Skillsoft Corp is the variable Long-term Debt, reducing the Economic Capital Ratio by 122% points.

The company's Economic Capital Ratio, given in the ranking table, is 240%, being 112% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	385,331
Assets, Noncurrent	23,895
General and Administrative Exp.	95,896
Intangible Assets	864,408
Liabilities, Current	465,376
Long-term Debt	602,671
Other Assets	0
Other Compr. Net Income	1,744
Other Expenses	571,258
Other Liabilities	0
Other Net Income	3,645
Other Revenues	553,237
Property, Plant and Equipment, Net	0
Research and Development Exp.	68,031
Selling and Marketing Exp.	170,982

Output Variable	Value in 1000 USD
Liabilities	1,068,047
Assets	1,273,634
Expenses	906,167
Revenues	553,237
Stockholders Equity	205,587
Net Income	-349,285
Comprehensive Net Income	-347,541
ECR before Limited Liability	28%
Economic Capital Ratio	240%





SERVICES-PREPACKAGED SOFTWARE 2025

nerdy

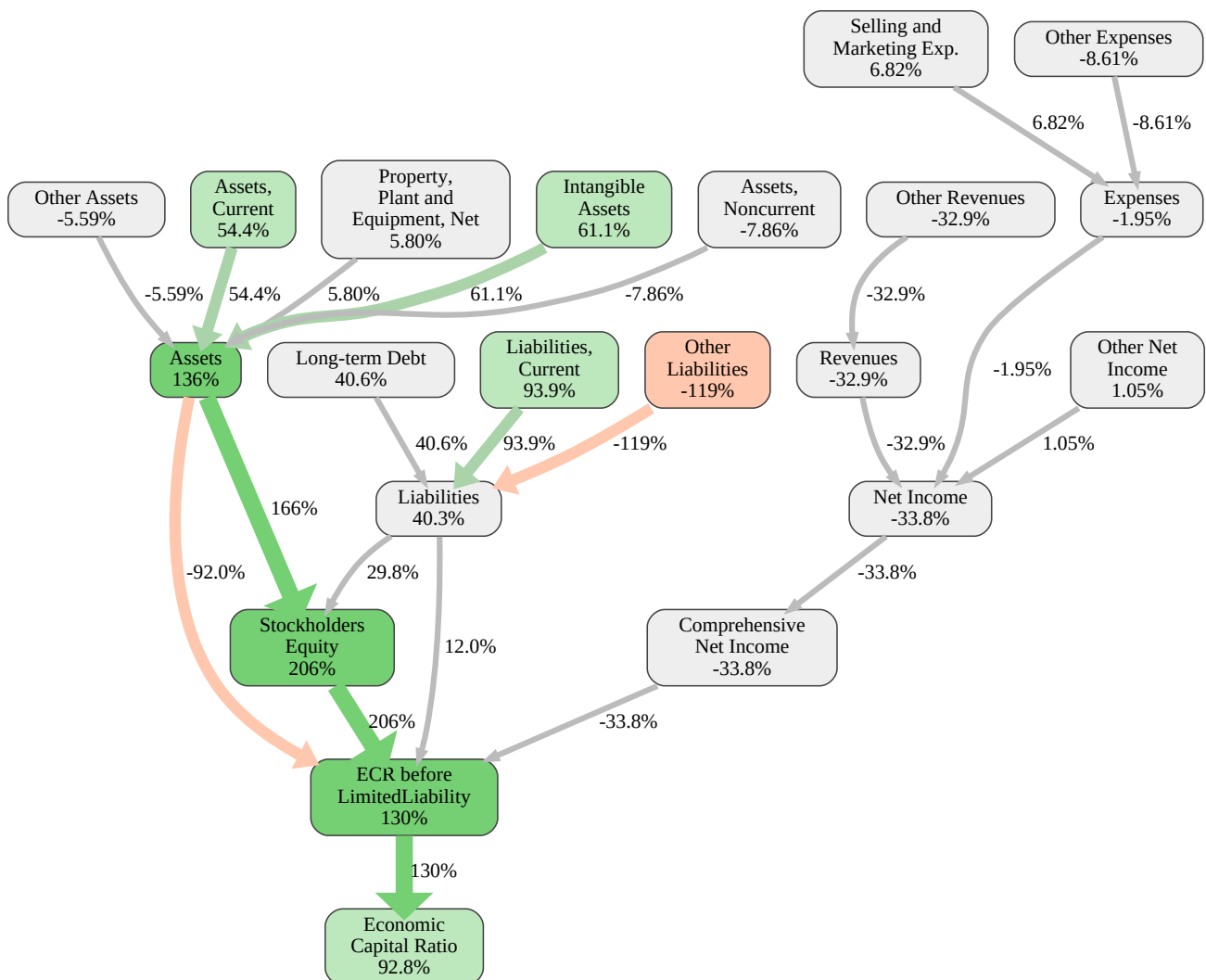
Nerdy Inc
Rank 57 of 140

The relative strengths and weaknesses of Nerdy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Nerdy Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 230% points. The greatest weakness of Nerdy Inc is the variable Assets, reducing the Economic Capital Ratio by 123% points.

The company's Economic Capital Ratio, given in the ranking table, is 425%, being 73% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	64,714	Liabilities	31,394
Assets, Noncurrent	2,498	Assets	92,507
General and Administrative Exp.	126,879	Expenses	260,454
Intangible Assets	8,147	Revenues	190,231
Liabilities, Current	28,327	Stockholders Equity	61,113
Long-term Debt	3,067	Net Income	-67,142
Other Assets	0	Comprehensive Net Income	-42,597
Other Compr. Net Income	24,545	ECR before LimitedLiability	257%
Other Expenses	61,952	Economic Capital Ratio	425%
Other Liabilities	0		
Other Net Income	3,081		
Other Revenues	190,231		
Property, Plant and Equipment, Net	17,148		
Research and Development Exp.	0		
Selling and Marketing Exp.	71,623		

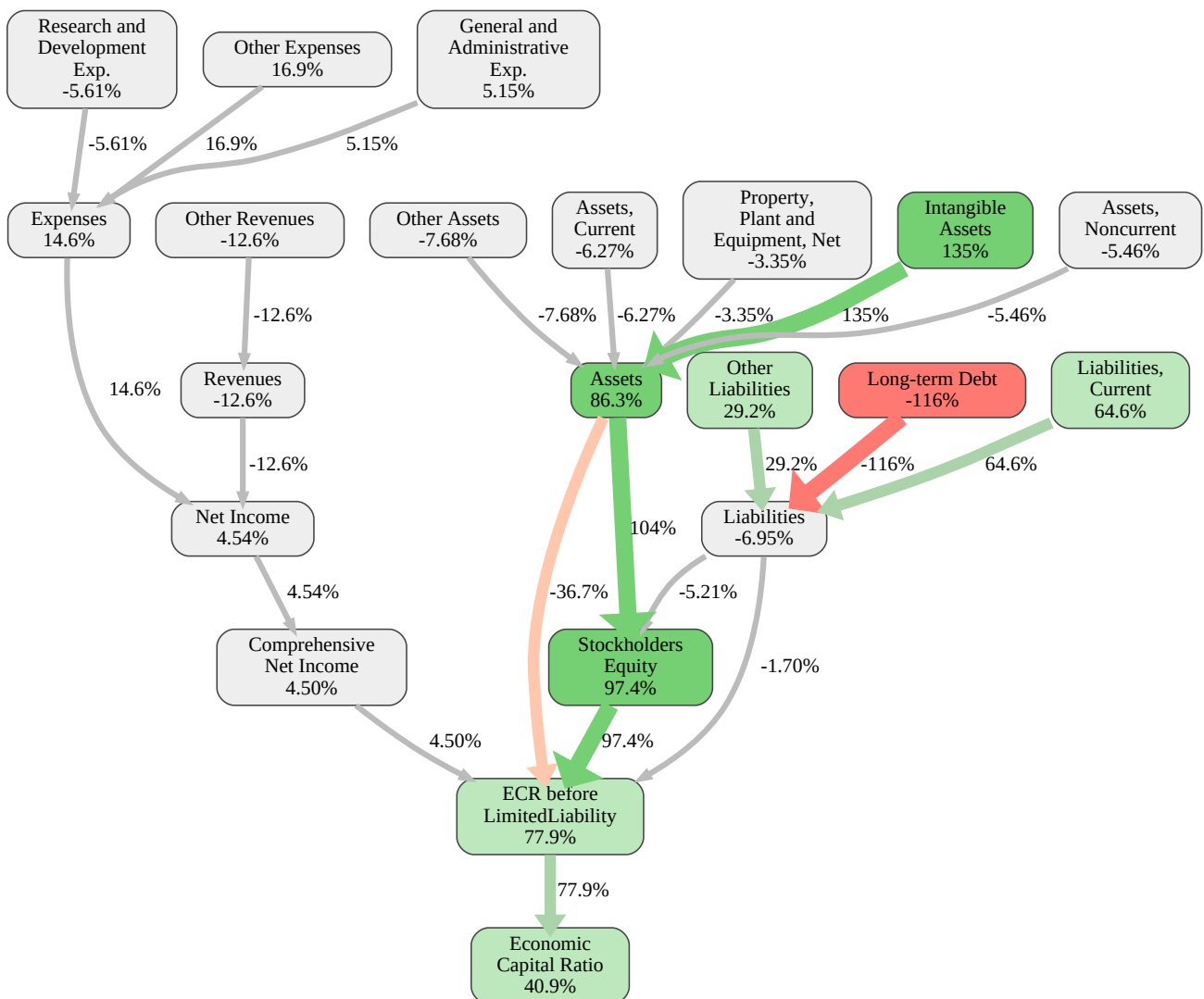


The relative strengths and weaknesses of Quantum Computing Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Quantum Computing Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 206% points. The greatest weakness of Quantum Computing Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 119% points.

The company's Economic Capital Ratio, given in the ranking table, is 445%, being 93% points above the market average of 352%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	79,151	Liabilities	46,272
Assets, Noncurrent	129	Assets	153,559
General and Administrative Exp.	12,913	Expenses	69,338
Intangible Assets	66,067	Revenues	796
Liabilities, Current	4,559	Stockholders Equity	107,287
Long-term Debt	1,181	Net Income	-68,542
Other Assets	0	Comprehensive Net Income	-68,542
Other Compr. Net Income	0	ECR before Limited Liability	286%
Other Expenses	43,289	Economic Capital Ratio	445%
Other Liabilities	40,532		
Other Net Income	0		
Other Revenues	796		
Property, Plant and Equipment, Net	8,212		
Research and Development Exp.	11,318		
Selling and Marketing Exp.	1,818		





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Unity Software Inc
Rank 66 of 140

The relative strengths and weaknesses of Unity Software Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Unity Software Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 135% points. The greatest weakness of Unity Software Inc is the variable Long-term Debt, reducing the Economic Capital Ratio by 116% points.

The company's Economic Capital Ratio, given in the ranking table, is 393%, being 41% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	2,225,351
Assets, Noncurrent	180,698
General and Administrative Exp.	410,072
Intangible Assets	4,232,539
Liabilities, Current	889,487
Long-term Debt	2,420,772
Other Assets	0
Other Compr. Net Income	-4,243
Other Expenses	501,549
Other Liabilities	0
Other Net Income	111,558
Other Revenues	1,813,255
Property, Plant and Equipment, Net	98,819
Research and Development Exp.	924,830
Selling and Marketing Exp.	752,649

Output Variable	Value in 1000 USD
Liabilities	3,310,259
Assets	6,737,407
Expenses	2,589,100
Revenues	1,813,255
Stockholders Equity	3,427,148
Net Income	-664,287
Comprehensive Net Income	-668,530
ECR before LimitedLiability	212%
Economic Capital Ratio	393%