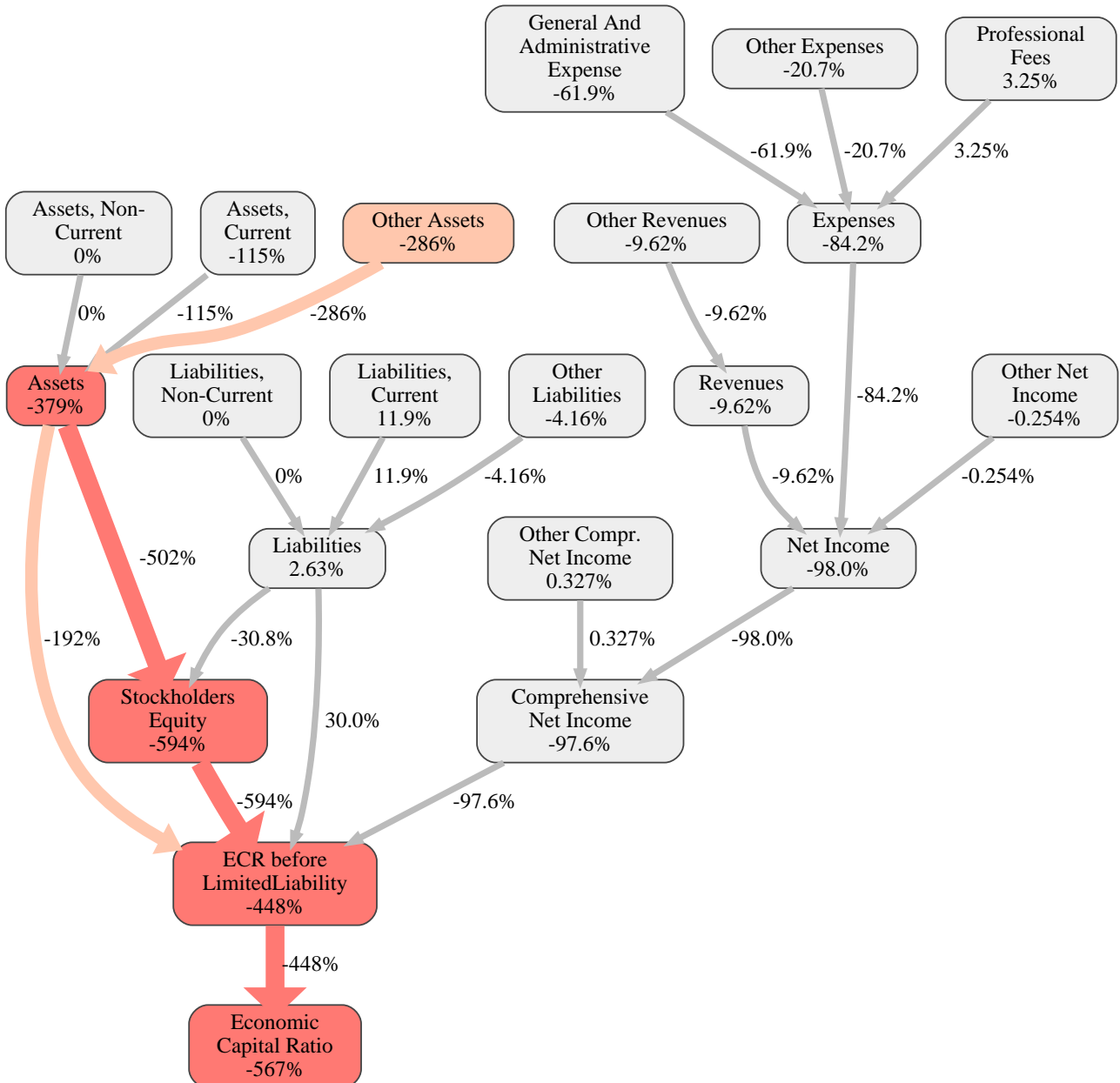




RealRate

SPACS 2012

UPD Holding CORP
Rank 17 of 17





SPACS 2012

UPD Holding CORP
Rank 17 of 17



The relative strengths and weaknesses of UPD Holding CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of UPD Holding CORP compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 12% points. The greatest weakness of UPD Holding CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 594% points.

The company's Economic Capital Ratio, given in the ranking table, is 87%, being 567% points below the market average of 653%.

| Input Variable | Value in 1000 USD |
|------------------------------------|-------------------|
| Assets, Current | 17 |
| Assets, Non-Current | 0 |
| General And Administrative Expense | 137 |
| Liabilities, Current | 65 |
| Liabilities, Non-Current | 0 |
| Other Assets | 0 |
| Other Compr. Net Income | 0 |
| Other Expenses | 58 |
| Other Liabilities | 0 |
| Other Net Income | -4.6 |
| Other Revenues | 0 |
| Professional Fees | 0 |

| Output Variable | Value in 1000 USD |
|-----------------------------|-------------------|
| Assets | 17 |
| Liabilities | 65 |
| Expenses | 195 |
| Revenues | 0 |
| Stockholders Equity | -49 |
| Net Income | -199 |
| Comprehensive Net Income | -199 |
| BaseVar | 140 |
| ECR before LimitedLiability | -1,084% |
| Economic Capital Ratio | 87% |