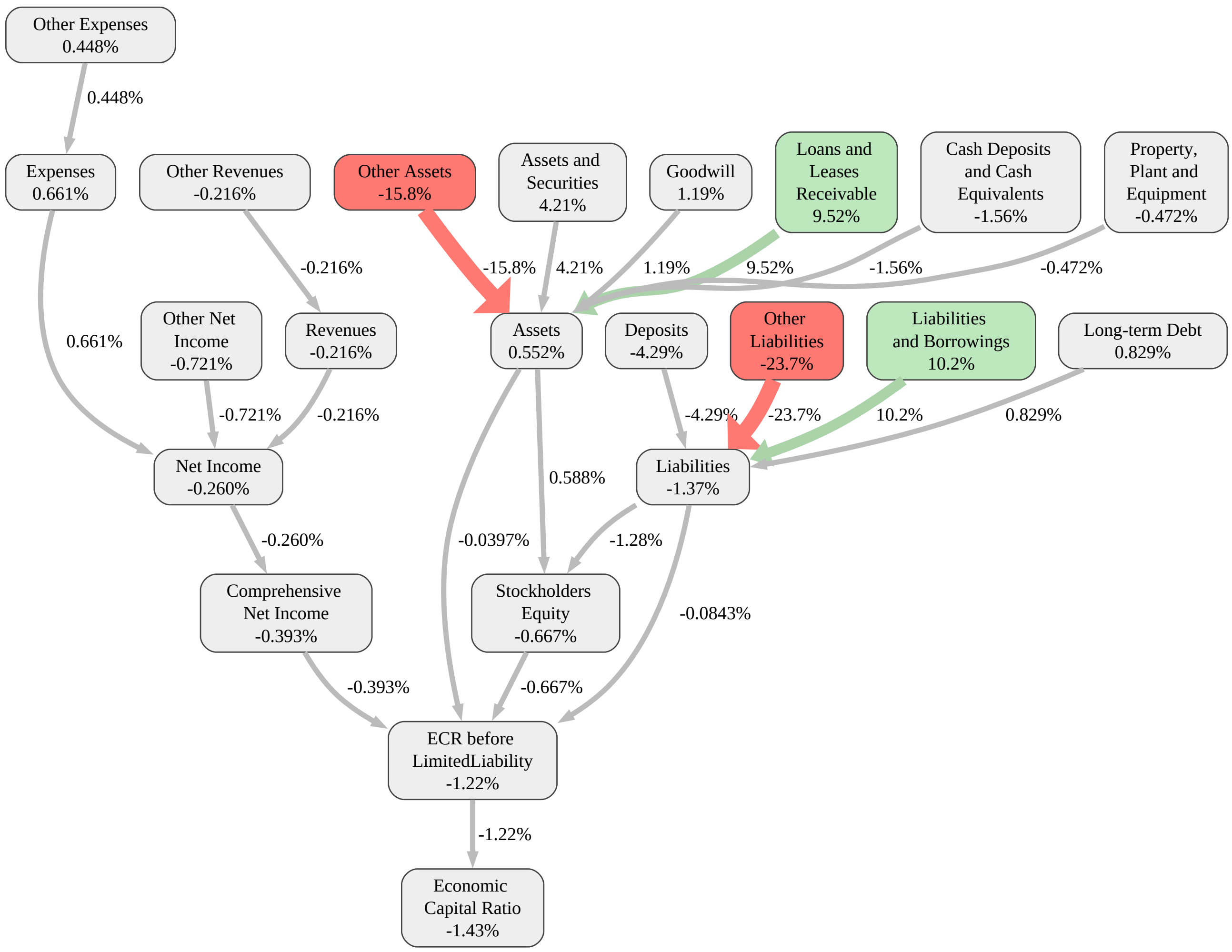
STATE BANKS 2013

Independent BANK CORP
Rank 59 of 85



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The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 10% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 10%, being 1.4% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	657,598
Cash Deposits and Cash Equivalents	215,474
Deposits	4,546,677
Fees	0
Goodwill	150,391
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	89,933
Loans and Leases Receivable	4,467,177
Long-term Debt	0
Occupancy	0
Other Assets	211,118
Other Compr. Net Income	-40
Other Expenses	14,673
Other Liabilities	591,055
Other Net Income	57,300
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	55,227

Output Variable	Value in 1000 USD
Liabilities	5,227,665
Assets	5,756,985
Expenses	14,673
Revenues	0
Stockholders Equity	529,320
Net Income	42,627
Comprehensive Net Income	42,587
BaseVar	5,623,029
ECR before LimitedLiability	10%
Economic Capital Ratio	10%